

Q- What is the war costing Canadians?

A- In the fiscal year ended March 31, 1944, it is estimated that the war will cost Canadians more than \$13,000,000. each day.

Q- How does the cost of this war compare with that of World War I?

A- Estimated Canadian war expenditure for 1943 is \$4,890,000,000. In 1942 Canada spent \$3,803,000,000., whereas in World War I the total cost, including the cost of demobilization, was \$1,670,406,213. from 1914 to 1920.

In the first 55 months of the present war, to March, 1944, it is estimated that Canada will have spent more than \$12,400,000,000. on the war.

Q- How much money will be raised by taxation during the current fiscal year to meet the cost of the war?

A- More than \$2,750,000,000., or approximately \$239. for every Canadian.

Q- How much money must the Canadian people lend in 1943 to make up the difference between the taxes and total expenditure?

A- Total expenditures during the current fiscal year are estimated at \$5,500,000,000., by far the largest undertaking in Canadian financial history. After raising taxes of approximately one-half this amount, there remains a considerable deficit. More than \$1,300,000,000. has already been subscribed in the Fourth Victory Loan, which leaves an amount well in excess of that amount to be raised in the Fifth Victory Loan of October, 1943.

Q- How much money has the Canadian government borrowed since the outbreak of the war?

A- More than \$4,690,000,000.

Q- Is Canada in wartime still a great trading nation?

A- By swinging her export trade over completely to a war footing, Canada has become the third greatest trading nation in the world.

Q- What is Canada doing in the way of supplying the United Nations with war equipment?

A- In 1942 Canada provided a \$1,000,000,000. gift to Britain, and in 1943 is providing through her Mutual Aid Plan for the distribution of Canadian war equipment, raw materials and foodstuffs to the value of an additional \$1,000,000,000., on the basis of strategic need,

Q- What provision has been made in the matter of excess profits?

A- The tax on excess profits is 100%, of which 20% is refundable after the war. A Canadian, unmarried, earning \$500,000. a year, has \$27,000. left after paying his income taxes.