

FACT SHEET - PHILIPPINES

July 1991

Area: 300,439 sq km

Population: 64.9 million (mid-1989) - 13th most populous country

Capital: Manila

System of Government: Democracy

President: Corazon Aquino

Secretary of Foreign Affairs: Raul S. Manglapus

Secretary of Trade & Industry: Peter Garrucho

Language: Tagalog (English widely spoken) Ethnic Background: Mainly Malay, Chinese, also
Indians, Japanese, Arabs, Spanish

GDP: US \$46.27 b(1990f) Per Capita Income: US \$736 (1989) Currency: peso = Cdn \$0.063

Inflation Rate: 13.1% (May 90) Debt Service Ratio: 26.9% (1990f) Unemployment Rate: 9.2% (1989)

Economic Growth: 3-3.5% (1990f)

Major Trading Partners (1988):Exports (Total: US \$7.034 billion)

1. USA (\$2.512 b)
2. Japan (\$1.415 b)
3. Hong Kong (\$0.343 b)
4. United Kingdom (\$0.325 b)
5. Netherlands (\$0.314 b)

Imports (Total: US \$8.7 billion)

1. USA (\$1.822 b)
2. Japan (\$1.502 b)
3. Taiwan (\$0.532 b)
4. Hong Kong (\$0.388 b)
5. Singapore (\$0.353 b)

Canadian Trade Statistics: (Cdn \$ millions)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Exports	49.5	122.1	131.0	219.4	204.1
Imports	133.5	132.8	178.4	204.7	201.8
Balance	-84.0	-10.7	-47.4	14.7	2.3

Major Canadian Exports 1990 (Cdn \$'000)

Cereals	66,388
Ores, slag & ash	42,332
Fertilizers	13,972
Plastics & articles thereof	11,449
Paper & paperboard	10,127
Boilers, mchy & mech appl.	7,571

Major Canadian Imports 1990 (Cdn \$'000)

Electrical Mchy eqpt parts	49,042
Clothing, not knitted/crocheted	39,985
Prep of meat, fish or crustaceans	14,809
Clothing, knitted or crocheted	14,283
Clocks & watches & parts thereof	12,832
Articles of leather; saddlery/harness	12,023

Main Sectors of Opportunity for Canadian Business:

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| 1. Advanced Technology Products/Services | 4. Grains and Oilseeds |
| 2. Mining, Metals, and Minerals | 5. Agriculture & Food Products |
| 3. Power | 6. Asian Development & World Bank Projects |

EDC Status: On cover

CIDA Status: Category I country (\$100 million program to be spent in 5 years)

Resident Canadian Bank: Bank of Nova Scotia (Equity participation)

Canadian Reps in Philippines: Ambassador - André Simard; Commercial Counsellor - to be named; Tel: (011-63-2) 815-9536; Telex: (Destination Code 75) 63676 DOMCAN PN; Fax: (011-63-2) 817-5410

Department of External Affairs/PST Trade Contact: Alan McBride, Tel: (613) 992-0959; Telex: 053-3745; Fax: (613) 996-4309

Philippine Reps in Canada: Ambassador - Ramon Diaz, Ottawa; Consulates in Vancouver, Edmonton, and Toronto