

PROTOCOL ON INDUSTRIAL COOPERATION

This Protocol amplifies the intentions of the Contracting Parties with respect to the provisions for Industrial Cooperation as set out in Part III of the Agreement on Trade and Economic Cooperation between Canada and the CARICOM Member States. (Part II of the Agreement provides for Intergovernmental cooperation in technical and financial matters on a regional basis).

2. In Part III the Contracting Parties agree to encourage Canadian agencies, firms and investors to participate in the industrial development of the Member States, where those States so desire, in accordance with their economic and social objectives and consonant with their aspirations for closer regional economic integration. Equally, the Contracting Parties recognize that to encourage such industrial cooperation they must accord fair and equitable treatment to individuals of other Contracting Parties.

3. Articles XI and XII of the Agreement outline the main forms of industrial cooperation which the Contracting Parties agree to facilitate. More generally, in encouraging such industrial cooperation they agree that full account be taken of the following objectives of the Member States:

(a) to promote the development and diversification of industry and related services in the Member States and to help bring about a more equitable distribution of industry among those States;

(b) to increase the utilization of raw materials of the Member States and create greater linkages between industry and the other sectors of each national economy, in particular agriculture and tourism on the one hand, and between the national economies of the Member States on the other hand;

(c) to achieve greater efficiency in industrial production through efforts at complementarity, achieving economies of large scale production and promoting the expansion of exports to markets both within and outside the Member States;

(d) to facilitate, to the greatest extent possible, the transfer of technology to the Member States and to promote the adaptation and further development of such technology to their specific conditions and needs in all feasible ways including expanding the capacity of the Member States for research and development for adaptation of technology and for training in industrial skills at all levels in these States.

4. Canada, in facilitating industrial cooperation for the purposes of this Agreement, recognises the priority attached by Member States to the development of the following types of industries and related services, including infrastructure and support facilities:

(i) industries which make significant use of regional raw materials;