

5. FROZEN HERRING ROE

Imports (MT)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Canada	8,299	4,095	8,307	4,450	6,121
Ireland	1,532	1,805	2,408	2,048	2,901
U.S.A.	25	4	53	85	17
Other	136	156	271	391	344

Total	9,992	6,060	11,039	6,974	9,383

Supply Reconciliation - frozen herring roe (MT)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Supply of raw roe	13,992	11,260	14,039	12,474	13,500
Apparent consumption	8,792	8,260	9,839	8,474	8,500
Inventory carried over	5,200	3,000	5,500	4,000	5,000

Source: Hokkai Keizai Shinbun

Prices - Importers FOB Canada (C\$/1b)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
No. 2 grade	\$5.00	\$2.85*	\$3.80*	\$2.30-3.00*	\$2.35-2.90
No. 3 grade	\$4.00				

* For 1989 and after, most imports from Canada were nos. 2 & 3 combined.

Prices - Tokyo Wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>last mo.</u>	<u>Feb. 93</u>
Finished goods	1100-2200	1300-2100	800-2200	800-2200

Market Situation and Outlook

- The 1992 production of frozen herring roe in Atlantic Canada was 1,800 metric tons in the northern area and 4,200 mt in the southern area, totalling 6,000 mt, which is a substantial increase from 1991's 4,500 mt.
- The export price of Atlantic Canadian frozen herring roe was reported to have been settled at Cdn \$2.35 for 'northern' roe