

TRADE WITH CANADA - 1979

Exports to Canada : C \$207.3 million  
Imports from Canada : C \$236.2 million  
Total Trade : C \$443.6 million

Major Exports to Canada : green coffee, fresh tomatoes, automotive parts, vegetables, shrimps and prawns, cotton denims, crude petroleum.

Major Imports from Canada : newsprint, railway/street rolling stock sheet and strip steel, milk powder, asbestos fibre, coal, wood pulp, agricultural and industrial machinery, automotive parts, red spring wheat.

BALANCE OF PAYMENTS - 1979

Trade Balance (deficit): -US \$2.2 billion  
Balance on Current Account (deficit) : -US \$2.46 billion  
Balance on Capital Account : +US \$2.60 billion  
Exchange Rate : 19.2 pesos = 1 Cdn. \$

|                                     | <u>1978 (est.)</u> | <u>1979</u> |
|-------------------------------------|--------------------|-------------|
| Total external debt (US \$ million) | 35,000             | 38,000      |
| External debt to GDP ratio          | 0.47               | 0.47        |