

# Summary Outline

## A REVIEW OF CANADIAN TRADE POLICY

### **I. INTRODUCTION**

The need for a trade policy framework to further Canada's economic development is examined.

### **II. INTERNATIONAL TRADE IN THE CANADIAN ECONOMY**

This chapter examines the role of trade in the macro-economic management of the Canadian economy, its influence on the structure of the economy, and Canada's trade patterns, including the regional dimensions. It briefly analyses the national economy and provides regional and historical perspectives.

### **III. ECONOMIC AND INDUSTRIAL POLICY CONSIDERATIONS**

This chapter examines the industrial policy framework (e.g., industrial adjustment, industrial innovation, competition policy, and world product mandating) as well as the commercial policy implications of fiscal and monetary policies and investment, transportation and manpower considerations.

### **IV. SECTORAL PERSPECTIVES**

The structural strengths and weaknesses of the various sectors of the economy are considered from an international trade perspective, e.g., resource-based sectors (agriculture, fisheries, forest products, metals and minerals), energy, fabricating and manufacturing industries including automotive, aerospace, surface transportation, petrochemicals, telecommunications, machinery and equipment as well as service industries.

### **V. THE INSTRUMENTS OF CANADA'S COMMERCIAL POLICY**

This chapter reviews the evolution of Canada's tariff policy and of related matters such as customs valuation. It examines the major elements of Canada's import regime (e.g., anti-dumping, countervail, import and export controls) and the nature and significance of international trade rules and how they relate to Canada's commercial policy instruments. It explains the domestic institutional framework for the management of commercial policy, including federal-provincial relations.

### **VI. FOREIGN MARKET ACCESS AND EXPORT DEVELOPMENT**

This chapter focusses on export market development opportunities, priorities and constraints including market access conditions. It explains specific trade development instruments such as PEMD, export financing, trade fairs and missions. It discusses the trade/aid relationship and the significance of industrial and technological cooperation agreements.