

Mercantile Summary.

HAMILTON Customs receipts for January were \$44,753, which is some \$1,700 ahead of the previous January.

IRON ore is being brought from the Calabogie mines to Kingston, and sent to the Hamilton Smelting Works. The mining will be vigorously prosecuted.

A DIVIDEND of four per cent. has been declared on the Merchants Cotton Company paid-up (old) capital stock for the half-year ending December 31st last.

ON Sunday last, the steamer "Warrimoo" arrived at Victoria from Australia and Hawaii. She brought 180 miners from Australia on their way to the Klondyke.

LAST year the Galt, Preston and Hespeler Railway carried 221,674 passengers, an increase of 2,027. The total freight carried was 12,973 tons, an increase of 4,663 tons. The increased earnings were \$1,900 odd.

ALL the hotels owned by the Canadian Pacific Railway along its line from Winnipeg to the Pacific Coast are to be enlarged to accommodate the expected rush of traffic towards the Klondyke next April and May.

It is intended, so a Montreal letter informs us, that the shareholders of the Montreal Cotton Co. shall be asked, at the annual meeting on the 8th February, to authorize the issue by the directors of coupon bonds or debentures to the extent of \$300,000 secured upon real estate of the company.

A WINNIPEG despatch states that Messrs. Gordon & Ironsides will, before long, establish a huge abattoir and cold storage building here. The Eastern Canadian trade will be cultivated at the outset, but in the near future shipments of dead meat will be made to Great Britain or elsewhere.

In a summary paragraph on page 917 of the issue of 21st ult., the name of the Union Bank of Halifax, was reported in connection with the failure of a manufacturing company, at Lequille, N.S. This was an error. The assignment was made to the Halifax Banking Company, at Halifax, and the Union Bank had nothing whatever to do, we are assured, with the concern in question.

We learn from Winnipeg that Mr. Melville Parr has been appointed general agent for the Confederation Life Association at Nelson, British Columbia. His territory, we understand, is the whole of British Columbia, with the exception of the coast. Mr. Parr has had experience the past three years with the Winnipeg branch of the Confederation Life.

A NEW YORK publisher, Mr. Frank Graves, discovers a generally unperceived barometer of the state of commercial activity or confidence in the way people buy novels. Business in fiction, he says, has steadily increased for months past. "When the people began to buy fiction matters freely, you can feel certain that the good times are here, and will remain indefinitely. The new year is one of much promise."

MR. ROBERT KERR, western superintendent of the Canadian Pacific Railway, made the statement in an interview at Vancouver last week that by September next passengers could be landed in one week at Dawson City over the all-Canadian route from Vancouver. Four large steamers a week will run from Vancouver besides several smaller ones. Passengers at Wrangell will take steamers there to Telegraph Creek. Mackenzie and Mann's railway will bring the travelers to Teslin Lake, where steamers will again be taken to Dawson.

THE failure is rather unexpectedly announced of P. Rochon, dry goods merchant, in Ottawa. He not long ago claimed quite a large surplus in his business, stated at some \$40,000, though in widespread and unrealizable shape. He has been an active, pushing business man, but has always shown evidence of strongly speculative tendencies.—A small jeweler of the same city, C. Lapierre by name, has assigned.

THE cable connecting Canada with Jamaica and the West Indies was completed on Sunday last, 30th January. Congratulatory telegrams from the Jamaica commercial authorities were received on the following day by the Montreal and Toronto—we presume, also the Halifax—boards of trade, and by Hon. Adam Brown, of Hamilton, who was a government commissioner to that island.

THE new directory of Manitoba and the North-West reflects the marked commercial and industrial activity of that region in the unusual number of changes and new names which it contains. Tables of statistics show the progress made in agriculture. The banking and postal returns show Winnipeg in a favorable light. A table is given of the population of that city for every year beginning with 1876, when it was 3,240. The population this year is placed at 45,000, being an increase of 2,850 over that of last year. The average increase per year for the past ten years, according to the same authority, having been nearly 2,400, the estimate of the growth for the past year is not extravagant.

D. A. JONES, the bee man, of Beeton, W. L. Silvester and L. M. Dougherty, of Stouffville, Ont.; Geo. H. Silvester, of Ringwood, and Harold A. Robinson, book-keeper, of Toronto, form the Mountain Mining Company, Limited, just incorporated in Ontario. Capital stock, \$491,000.—Another company incorporated by the Ontario Government, in January, is the Triggs Gold Mining Company, Limited, for mining, milling and development. Capital stock, \$500,000; parties, Jeremiah Horner Triggs, mining engineer, and John Walker Miller, caterer, Rat Portage; Frederick D. Sargent, of St. Paul, Minn., caterer; Frank Hurd Sargent, of Milwaukee, caterer, and Charles Flagler Miller, of Minneapolis, bank teller.

RECENTLY reported country failures in the Province of Quebec are as follows: J. E. Ray, of Riviere Blanche, who began a small general business in 1895, with the assistance of his father, has been asked to assign, owing about \$1,800.—At Amqui, in the same vicinity as the above, the failure is reported of J. L. Langlois, who began business at the same time, and who offers only 10 per cent. on liabilities of \$2,500.—Alexandre Berthelette, a carriage maker of St. Laurent, has consented to assign on demand.—Marie Louise Fiset, of Hull, whose husband is a notary, has been doing a business in furniture, etc., for quite a number of years, but is now in difficulties, and proposing to pay 40 cents on the dollar. Liabilities are figured at \$18,000, of which \$13,000 is said to be due to her husband.—Three young dry goods clerks went to St. Hyacinthe last spring, full of hope, from Three Rivers, and started a retail dry goods business, under the style of "Le Syndicat de St. Hyacinthe." They have not been able to make a success of the business, and are now reported as having assigned, owing about \$5,000.—C. D. Meikle, of Richmond, began a moderate general business two years ago, and though possessing some fair amount of experience, has found it uphill work, and desires to retire from business and pay his creditors 60 per cent. on liabilities of about \$1,500.

THE assignment is reported of the Gananogue Furniture Company, Limited. The company was incorporated in 1894, with an authorized capital of \$20,000, as successors of H. McKenzie & Co., by whom the business was first started thirty years ago.—Not many months since, J. A. Eby succeeded to the book and stationery business of J. B. Pewtress, at Carleton Place, Ont. A few days ago judgment appeared against him, in favor of a Toronto publishing firm, and his assignment has followed.

John Mackay

Public Accountant, Auditor, Receiver and Trustee

Bank of Commerce Bldg., Toronto
Cable Address: CAPITAL. Tel. No. 3732

Stoves Ranges Heaters

We make only up-to-date Goods.

Get our Prices. Always low

WM. GLENDINNENG & SON,
IRON FOUNDERS AND
STOVE MANUFACTURERS
Montreal, Que.

TORONTO STORE:
147-149 YONGE STREET.

Welland Vale
Mfg. Co.,
Limited

FACTORY,
ST. CATHARINES, ONT.

WE MANUFACTURE

Axes
Saws
Scythes
Forks
Hoes
Rakes

And Perfect, Garden City, Dominion & Chainless BICYCLES