

as it will be some time before the fall cure is on the market, prices are high and very firm. Lard still dull at 8½ to 9c.

WOOLS.—Some considerable quantities are selling this week for export to the American market, in anticipation of the McKinley bill coming into force on the 1st of October. In domestic wools the enquiry from the mills continues to be very moderate and chiefly for small lots. Prices all round remain at last week's figures. Elsewhere we give some particulars as to foreign wools.

BRITISH MARKETS.

The London tea letter of Messrs. J. Lewenz & Hauser Brothers, dated London, 12th inst., says: "We have to-day to report a further and considerable improvement of prices for all classes of tea, with a continued and good demand at the advance. China teas, which are being freely bought for home trade as well as export, have again been leading, and Indians and Ceylons, of which the offerings this week were much lighter, have followed. Fine teas of whatever description have this week been particularly well competed for, considerable Russian orders being received for the fine Blackleaf sorts, while high-class Indian and Ceylon teas were apparently very much wanted for home consumption. With little new offerings of China teas in the market, second-hand parcels were being turned over at handsome profits, common teas generally, and nearly all other grades and sorts, but more particularly Blackleaf kinds, being considered worth ½d to 1½d advance on previous cost. Common Congou sorts have to be quoted 5d to 5½d, with next to nothing obtainable under the latter figure.

"The public sales for the week sum up as under:

"China teas: 10,985 pkgs, viz.: 5,283 Congou, 4,642 Scented and Oolong, and 1,060 Green.

"Indian teas: 29,366 pkgs, including 7,457 Ceylon.

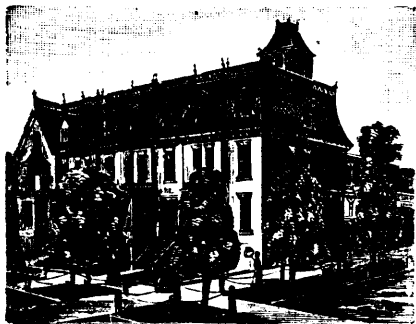
"The sales for the week (since 5th instant) amount to about 30,000 half chests.

"We have before us the latest estimates of our Congou supply from China for this season, which must be taken for what they are worth.

"Hankow and Shanghai, 28½ mill. lbs.; Foochow, 18 do.; Canton, 5½ do. Total, 52 mill. lbs.

"This time last year the estimates of the 1889-90 Congou supply were 64 mill. lbs., but over 74 mill. lbs. were actually shipped to London, and, deducting transshipments, 69½ mill. lbs. Congou net received."

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