

LIABILITIES

Deposits elsewhere than in Canada.	Loans from other banks in Canada secured.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Bals. due to bank agencies or other banks or agencies out of Canada or Britain.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.
6,572,052		328,000 136,802	141,614 502,673	2,616 127,069	147,023 281,890	17,804,396 56,786,037 92,589,577	533,786 703,040 420,000
			451,751 835,452			10,409,410 11,212,946 20,163,186	85,227 369,686 131,619
		74,874	309,934 94,335 1,003			10,537,964 16,016,810 13,104,189	165,266 63,253 132,718
			66 406	6,522	765	2,911,845 303,248	10,400 52,363
17,774,585		610,416				92,835,306	2,491,000
1,696,174		173,317		98,691	9,765,456	27,052,100	
	679,196				34,420	2,440,226	
		222,562	11,731	15,259	122,837	8,763,089	256,433
41,880		757,580	11,750	112,172		18,399,887	312,425
			615,570		211,020	25,442,979	396,305
		14,699	42,309			6,114,329	484,209
		144,691	259,634			8,898,798	468,048
		3,433	244,765			10,546,950	555,500
					2,320	443,261	20,467
						1,368,649	40,916
				2,746		8,245,284	256,084
2,314,182		335,167		315,040	166	21,494,438	238,141
1,491,256		16,838		244,476	294	15,738,250	154,424
		15,175	46,906		3,579	3,331,402	343,793
		66,435	690,102		18,379	5,131,762	412,693
		4,936	155,855		222	4,525,575	6,846
			1,412			567,522	41,365
					756	369,322	20,441
	1,619				174	1,295,940	130,792
		24,696				3,237,232	185,250
		2,397				593,099	152,538
		246		2,091		410,944	58,621
					107		
					11,266	1,203,970	109,172
30,163,079	680,815	2,946,303	4,740,853	920,190	10,600,764	450,089,961	9,602,821

ASSETS.

Current Loans elsewhere than in Canada	Loans to Provincial Govern-ments.	Overdue debts.	Real Estate owned by bank not bank premises	Mort-gages on real estate sold by the Bank.	Bank pre-mises.	Other assets not in-cluded under the fore-going heads.	Total assets.	Average amount of specie held during the month	Average amount of Dominion Notes held during month.	Greatest amount of Notes in circulation at any time during the Month.
6,297,098	1,834,528	351 338,545 41,008	163,209 183,855 13,371	183,855 1,000,000 435,133	200,000 595,767 9,278	22,586,844 67,377,499 28,385,441	666,700 1,381,000 965,000	1,138,200 1,618,000 1,092,000	2,030,000 5,807,000 2,282,000	
		5,447 12,172 22,260	30,000 10,323 79,007	125,000 106,000 382,331	436,000 2,466 2,928	12,419,979 100,900 25,051,440	100,900 201,324 630,467	334,400 593,240 1,829,901	1,315,700 892,533 2,423,621	
100,090		4,891 40,037 81,054	11,100 11,741 10,470	145,000 409,638 31,334	24,665 91,019 183,147	12,294,836 19,909,942 17,154,415	168,340 259,500 462,983	476,562 529,640 847,343	1,349,740 1,864,000 1,852,116	
34,357		65	15,122	26,700	12,252	15,595 8,005	3,616,688 1,153,313	26,320 1,229	22,565 77,013	396,515 56,820
8,228,216	1,268,459	341,183	27,389	25,000	600,000	356,375	113,882,804	2,508,268	4,829,461	6,967,891
5,555,602	309,206	178,637	24,646	48,398	514,456	4,303,182	34,782,734	949,975	1,146,338	2,166,336
		18,888	19,208	9,044	130,000	139,673	3,318,133	11,418	97,953	801,253
		69,271	55,713	27,997	110,996	88,589	11,708,377	148,921	619,480	1,488,873
		123,589	110,947	25,645	300,000	12,656	23,394,290	369,655	814,882	2,395,276
2,119,055		334,175	20,053	63,408	746,378	141,285	34,168,284	487,562	864,057	3,893,000
		31,171	44,794	7,250	185,469	121,290	8,011,177	84,100	249,400	1,398,054
		22,460	57,734	25,920	220,694	50,005	12,376,977	270,783	473,667	1,513,767
49,375		22,526	80,821	30,198	336,985	3,190	13,367,539	192,909	443,735	1,896,398
	88,606			8,573	14,170	10,574	746,370	6,897	11,900	178,067
		14,183	3,235	4,900	19,181	65,363	1,885,380	15,760	18,415	265,200
		62,408	28,843	61,178	204,489	26,393	11,567,668	134,217	142,346	1,387,414
2,825,752	114,975	39,020			90,542	11,643	26,534,256	1,255,727	1,466,998	1,981,525
749,066	192,683	37,457			71,625	14,366	19,669,503	584,844	825,206	1,927,000
		33,781	15,215	51,844	59,689	891	4,400,340	66,661	142,892	695,323
		113,168	13,772		52,000		6,711,760	103,463	382,914	868,760
		32,268	7,930		2,440	10,000	5,700,264	71,845	185,665	578,995
		5,778	5,793		8,000		985,690	26,711	19,085	76,974
		867			23,327		695,308	6,322	7,055	90,053
		59,148	10,840	9,218	59,608		1,729,000	30,477	40,325	317,692
368,767	252,615	28,456			30,000	4,985	4,521,425	146,321	201,179	486,162
		6,518			8,500	29	957,889	5,123	8,833	170,150
		15,416	49,737		12,000		664,155	10,530	10,675	186,500
	3,973	14,659	335		21,132	18,994	1,709,456	21,646	30,078	273,519
28,327,300	4,118,213	2,031,730	893,000	777,942	6,814,182	6,129,466	566,361,675	12,323,898	21,821,409	52,184,227

J. M. COURTNEY Dep'y, Min. of Fin.

NOTE TO THE BANK STATEMENT.

Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under foregoing heads" includes gold bullion.

Return of Bank of British North America. Amount under heading "Other assets not included under foregoing heads," includes bullion. The figures for the Atlin and Dawson City Branches are taken from the last returns received, viz.: Atlin, 7th May, 1902, and Dawson City 19th April, 1902.

Eastern Townships Bank bonus of one per cent. equal in all to a dividend of 8 per cent. per annum.

Bank of Toronto bonus of one per cent. equal in all to a dividend of 11 per cent. per annum.

THIS week the assets of the estate of George R. Blyth & Sons, Ottawa, who recently assigned to J. P. Langley, were sold by the inspectors to Mr. Dennis Murphy, M.P.P., of Ottawa, at 75 cents on the dollar, cash. The value of the assets was placed at \$135,000, and the liabilities amount to \$195,000. The bidding for the stock was somewhat spirited.

AN assignment has been made by W. E. Smiley & Arthur E. Brock, trading under the style of the Standard Electric Co. in Toronto, after they had been in business just one year.—A still shorter-lived concern is that of the Enterprise Specialty Company, limited, Toronto, which was incorporated only in February last, with an authorized capital of \$40,000, of this \$23,000 was paid, but only \$3,000 of the amount was cash. Finding that they could not succeed they have gone into voluntary liquidation with Henry Barber as liquidator.

MERCHANTS BANK OF CANADA.

The annual general meeting of the shareholders of the Merchants Bank of Canada was held in Montreal on 18th June, 1902.

The proceedings were opened by Mr. H. Montagu Allan, the president, taking the chair, and requesting Mr. C. N. Read, secretary of the bank, to act as secretary of the meeting.

The president then submitted the following report of the directors:

REPORT.

The directors beg to present to the shareholders their annual statement of the bank's business as at May 31st last.

The profits have been better than for some years back, and we are hopeful that they will continue so in the future.

A further sum of \$50,000 has been written off bank premises account, \$15,000 transferred to officers' pension fund, and \$100,000 added to rest.

Since our last annual meeting we have had to deplore the death of our old president, Mr. Andrew Allan, and two vice-presidents, Mr. Hector Mackenzie and Mr. John Cassils, all old and devoted friends of the bank, who will be a great loss to us.

To fill the vacancies on the board we have elected Mr. C. F. Smith and Mr. Hugh A. Allan as directors.

All respectfully submitted.

H. MONTAGU ALLAN,

President.

The statement of the result of the business of the bank for the year shows:—

The net profits of the year, after payment of charges, rebate on discounts, interest on deposits, and making full provision for bad and doubtful debts, have amounted to \$550,600 05

The balance brought from last year, ending 31st May, 1901, was 59,705 83

Making a total of \$610,305 88

This has been disposed of as follows:

Dividend No. 66, at the rate of 7 per cent. per annum \$210,000 00

Dividend No. 67, at the rate of 7 per cent. per annum 210,000 00

..... \$420,000 00

Continued on page 1691.