

THE Canadian Pacific Railway has given an order to Rhodes, Curry & Co., Amherst, for 10,000 box cars, while the Grand Trunk also has given an order at their own shops for 25 passenger locomotives and 100 coaches and a number of freight cars, representing in value \$600,000.

ONE of the largest transactions that has taken place for some time past is the purchase in Montreal of the W. W. Ogilvie Milling Company's entire business by Messrs. C. R. Hosmer, of the C.P.R., the Merchants Bank and other large institutions, and F. W. Thompson, manager of the mills. The price, we understand, was between \$3,000,000 and \$4,000,000. Mr. Thompson will continue as manager, with Montreal as his headquarters, and large additions are to be made to the company's western elevator facilities.

SEVERAL changes had been made in the firm of W. Cairnes & Co., during the past five years, and William Cairnes became the sole owner of the glove manufacturing business in Berlin about a year ago. Since the firm dissolved, he has at times been closely pressed for cash, and finally has been obliged to assign, owing \$5,000, and having nominal assets of one-tenth this sum. His precise location is now unknown.—J. W. Clancey, grocer, Croydon, has assigned. He has been only two years in business and always slow pay.

AFTER a couple of failures had been made, the creditors of Lahey & McKenty, dry goods dealers, at Napanee, sold the stock to R. P. Lahey, who continued the business as Lahey & Co., a local capitalist advancing the necessary capital to make the purchase. Now it is reported that Mr. Lahey has gone away, and the real proprietor has written creditors to file their claims, and the business will probably be wound up.—The Canada Can Co., Limited, of Dundas, was incorporated in November, 1896, with an authorized capital of \$200,000. Of this sum, \$100,000 and \$50,000 paid stock was allotted to the former owner for goodwill, patents, etc. It now seems that the concern was never really prosperous, and the directors have decided that they cannot continue longer without reorganization, and have appointed R. T. Wilson interim liquidator. A meeting of creditors will be called in a few days.

## TORONTO MARKETS.

Toronto, March 26th, 1902.

Dry Goods.—A very firm feeling prevails in practically all branches of the dry goods trade. The recent heavy advances in price of cotton goods have aroused considerable discussion, not to say, resentment, and there is a strong opinion extant among some classes that the advances were not fully justified, even by the present position of raw material. For choice woollen goods of Canadian make for spring and early summer wear, the demand is very brisk, and mills making a specialty of high-class goods are all actively employed. Cheviots, homespuns, and friezes are popular, and repeat orders for these lines

are quite frequent. Travellers are busy looking over the sorting trade.

Flour and Grain.—Dullness characterizes the flour market, and 90 per cent. patents are quoted at \$2.75, in buyers' covers, middle freight. Bran is somewhat easier, but shorts continues steady. Oatmeal is without change, and firm. Ontario wheat is dull and unchanged; Manitoba is from 1 to 2c. lower. Oats, peas, rye, and corn remain the same. There is little business being done.

Fruits.—A somewhat easy feeling prevails in the fruit market. Prices are quoted as follows: Extra fancy California, Washington navels, \$4 per box; Valencia oranges, \$4.50; Bahama, \$5.50 per barrel; marmalade, \$2.75; new Messina lemons, \$2.25 to \$2.75; Almeria grapes, \$5.50 to \$6 per keg; apples, \$5.50 per barrel; bananas, fancy, \$1.50 to \$2 per bunch.

Groceries.—Dullness is the word which describes the general grocery trade just now, though, in spite of the recent advance in prices, sugar is experiencing an increased movement. Canned tomatoes still remain very strong at the recent rise in quotations. Corn is weaker and liable to retrograde. In teas there is nothing worthy of special mention, prices remaining steady.

Hardware.—Business is about normal for this period of the year, and may be expected to become active as soon as navigation becomes general. Prices are still quite firm in nearly all lines, and country merchants utter no complaint. Metals are moving steadily at firm prices. From a report, dated Glasgow, 14th inst., we learn there had been rather less doing in the pig iron market, there being a lull in fresh business, as consumers had apparently anticipated their requirements.

Hides, Skins and Leather.—The demand for hides is pretty good, and prices are maintained. Calfskins have gone up a cent. Tallow keeps steady. In leather an active trade is being done, orders coming in freely.

Provisions.—In eggs there is a further decline to report, and they are now selling at 12c. Receipts are large. Butter remains unchanged, with receipts about equal to the demand. Fresh large rolls sell at 17 to 17½c. Cheese is firm at 11c. There is a better demand for smoked meats and other hog products. Hams are quoted at 12½c., and rolls at 10½c. Throughout the West, the tendency to reduced offerings of hogs has continued. Sales have been of fair volume, and prices well maintained.

Wool.—The market is quiet, though a few sales have been made of new unwashed clip at about 12½c. The fleece market is unchanged, there being no export demand. At the last London sale business showed improved conditions. Fancy crossbreds showed an advance of 7½ to 10 per cent.

## Meetings

### GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

The twenty-sixth annual meeting of the shareholders of this society was held at the society's office, corner Wyndham and Cork streets, Guelph, on Wednesday, February 19th, 1902, the president, A. B. Petrie, Esq., in the chair.

Among the shareholders present were: Messrs. John M. Bond, A. J. Brewster, James Cormack, James E. Day, Geo. D. Forbes, H. Howitt, M.D.; Charles E. Howitt, James Innes, ex-M.P.; Hugh Kean, J. J. Kelso, J. W. Kilgour, Robt. Melvin, J. E. McElderry, John McKinnon, Robert McMillan, John Phin, John

R. Phin, J. M. Purcell, George Shortreed.

The secretary, Mr. J. E. McElderry, read the annual report and financial statement, as follows:

### REPORT.

The directors of the Guelph and Ontario Investment and Savings Society present to the shareholders their report for the year ended December 31st, 1901.

After paying all costs of management, viz., \$10,056.69 municipal taxes, \$480. Government tax and license fee, \$418.60; interest on deposits and debentures, etc., the net profits—including \$12,584.89, less \$236.96, deducted therefrom to cover losses on property, making the balance carried forward from last year \$12,347.93—amount to \$51,984.81. This sum has been appropriated as follows:

Dividend No. 50, paid 2nd July, 1901, 8 per cent. per annum .....	\$17,760 00
Dividend No. 51, paid 2nd Jan., 1902 .....	17,760 00
Carried to reserve fund .....	4,000 00
Written off office premises ...	4,432 25
Carried to contingent fund ...	8,032 56

The reserve fund now amounts to \$177,000, the contingent fund \$8,032.56, and the total assets of the society are \$1,863,048.85.

During the year applications for loans, amounting to \$458,704.65, were received, and from these investments to the amount of \$304,184.65 were selected and granted and \$154,520 declined.

We have now only one property on hand, our claim on which is \$4,719.38. The directors have felt warranted in adding \$4,000 to the reserve fund, making that fund \$177,000, and they have also written off office premises the sum of \$4,432.25, leaving the contingent fund at \$8,032.56. During the year the annual repayments of principal on our mortgages have been promptly met. This plan of reduction of indebtedness has given great satisfaction to the borrower, while it has improved the security held by the company.

The officers of the society continue to discharge their duties to the satisfaction of the board. As usual, the books and accounts have been carefully examined every month, and the auditors' report is presented herewith.

All of which is respectfully submitted.

A. B. PETRIE,  
President.

### FINANCIAL STATEMENT FOR YEAR ENDING 31ST DEC., 1901.

#### Profit and Loss.

#### Dr.

Dividend No. 50 .....	\$17,760 00
Dividend No. 51 .....	17,760 00
Interest on deposits .....	17,897 77
Interest on debentures .....	20,931 00
Commissions .....	1,514 66
Cost of management, including directors' fees, auditors' salaries, and inspector's salary .....	10,056 69
Municipal, income and provincial taxes .....	898 60
Carried to reserve fund .....	4,000 00
Written off office premises ...	4,432 25
Carried to contingent fund ...	8,032 56
	\$103,283 53

#### Cr.

Balance brought forward .....	\$12,584 89
Less amount written off .....	236 96
	\$12,347 93
Earnings on investments .....	89,104 91
Office premises revenue .....	325 02
Interest on bank deposits ....	1,505 67
	\$103,283 53