

A GREAT DEVELOPMENT COMPANY

Owning and working eight splendid Rossland Properties, with a tunnel proposition cutting through every ledge on the whole eight claims.

Ethel Group Gold Mining Company

Of Rossland, British Columbia (Limited Liability)

Authorized Capital	1,500,000 Shares	} Par Value One Dollar per Share
Treasury Stock	350,000 Shares	

ABSOLUTELY NON-ASSESSABLE.

Head Office **ROSSLAND, B.C.**
Mines north of Rossland, head of Murphy Creek.

Depository : THE BANK OF MONTREAL.

Guarantors : THE TORONTO FINANCIAL CORPORATION.

Directors and Promoters :

E. L. CLARK, PRESIDENT,	Rossland, B.C.	J. FYFE, VICE-PRESIDENT AND TREASURER	Acton, Ont.
WM. LOUNT, Esq., Q.C., M.P.	Toronto.	THOS. R. McMACKON	Tilbury
WM. CUMMING	Rossland	J. W. MOORE	Rossland
W. H. McMACKON,	Tilbury	F. BULLIVANT	St. Catharines
LYON LINDSEY (Lindsey, Lindsey & Bethune)	Toronto	J. L. G. ABBOTT	Rossland
W. E. SAMPSON	Toronto	FRED. P. BENJAMIN	Montreal
	L. L. DEVOIN, SECRETARY,	Rossland, B.C.	

DIVIDENDS GUARANTEED

On a special block of Stock at the rate of ten per cent. per annum, payable half-yearly, **NOW** offered for sale by tender, closing the 20th April, 1897.

This is a development company organized for the purpose of buying, selling and developing mining properties in British Columbia, and is at present engaged in active work on eight full-sized claims, viz: Ethel No. 1, Ada L., Iron King No. 4, Blue Bell No. 1, Elk No. 1, Bert, Tenderfoot, and Dorothy, all in one block and situated at the head of Murphy Creek in close proximity to the Yellowstone Group and Heather Bell. The Ethel Group properties are well mineralized; ore taken from shafts 15 and 23 feet on the Ethel No. 1 assays \$7, \$12.90 per ton, and a more recent assay \$17, in gold, which compares most favorably with the assays of ore from the richest mines in this (Rossland) district at the same stages. Contracts have been let for a hundred feet more in each shaft, to be completed by the end of May, when more extensive operations will be undertaken. Development work can be carried on at minimum of expense. The northern end of the group being nearly 1,000 feet higher than the southern end makes it suitable for operating by tunnel, which saves the expense of hoisting and pumping plants. Its proximity to the Trail Smelter, with a good road directly to it, and the very near advent of a railway, the preliminary survey of which passes through the Ethel Group, will place it on a working basis excelled by none in the camp. The capitalization being only 187,500 shares per claim, and the rich indications of the ore, together with careful and practical management, should insure the utmost confidence in the future profits of this company. The operation of the mines is under the direct supervision of C. W. Smith, an experienced mining engineer from Cripple Creek, Colorado, and the greatest possible results may be anticipated.

While the management of this Company feel assured that pay ore will be reached within a few months, they do not overlook the fact that during the first few years of development the expense of procuring the most improved machinery and appliances, sinking shafts and other incidental work may prevent a company from paying dividends with regularity. The present shareholders have therefore made arrangements with THE TORONTO FINANCIAL CORPORATION (with whom securities have been deposited), whereby that Corporation has guaranteed the payment of dividends or interest at the rate of TEN PER CENT. per annum for the first five years on the allotted price of this special issue of preferred stock, the script for which has the guarantee endorsed thereon. The issue of stock is offered for sale by tender with the view of expediting development, and work will be pushed forward as rapidly as possible consistent with judicious and expert management, thus assuring to the purchasers of this stock that the savings of the mines will enable the management to continue paying permanent dividends. Tenders are hereby called and will be received by The Toronto Financial Corporation, at its Head Office, 86 King Street East, Toronto, Canada, up to 3 o'clock p.m., Tuesday, the 20th day of April, 1897, the minimum price being 75 CENTS PER SHARE.

Application forms, prospectus and maps can be obtained at the office of this paper and at the offices of

The Ethel Group Gold Mining Co., Ltd.

34 East Adelaide Street, Toronto, Ontario,

And Columbia Avenue, Rossland, B.C.