

elevated soul, his nobler faculties, among them being those which would incline him to the pursuit of Literature and Art, must languish and die of sheer inanition. I give the story principally because I think it is a good one, leaving my readers to judge of its appositeness to the purpose for which it was related :—

An attorney in Boston, of Jewish origin and faith, had occasion to retain a certain eminent counsel (who, in the words of the Anglican prayer book, "professed and called himself a Christian") in a case of no great moment. They won the case, because they couldn't help it—the law being clearly with them. At its conclusion the eminent counsel said to his *confrère* : "Well, we've beaten 'em, sure enough, and we'll get a fairish bill of costs out of 'em. But what will we charge our client?" "Oh," said the son of Abraham, with the bland smile and reassuring hand-rubbing characteristic of his race. "it would peckle enough to say \$700—\$350 apiece." "What," cried the E.C., "\$700 for four mortal hours of our valuable time, and yet you are proud to call yourself a Jew? You are recreant to the first instincts of the race!" So the E.C. left him, but called at his office later in the day and handed him the client's cheque for \$700, being one-half of their joint fee as exploited by the astute E.C. "Now," said the latter, triumphantly, "what do you think of that?" "Mine frient," said the Jew, admiringly, "*almost thou persuadest me to be a Christian!*"

CHARLES MORSE.

CURRENT ENGLISH CASES.

COMPANY—INVESTMENT—INCOME APPLIED TO MAKE GOOD DEPRECIATION OF INVESTMENT—RESTITUTION OF INCOME—EARNINGS OF COMPANY DURING LIQUIDATION—CAPITAL AND INCOME.

In *Bishop v. Smyrna and Cassaba Railway*, (1895) 2 Ch. 596; some interesting questions on company law are discussed. Prior to the company going into liquidation some investment made by it on capital account having fallen in value, the amount of the depreciation was in the half-yearly accounts debited to revenue. After the company went into liquidation it was found that this investment had risen in value, and the liquidator credited to revenue the amount which had been previously debited for depreciation, and the question was whether this sum