

Grain Elevator Notes.

The Intercolonial Ry. elevator at Halifax, N.S., is receiving oats and wheat for shipment to Manchester, Eng. This is the first season that the elevator has been in operation.

The Collingwood, Ont., taxpayers on Jan. 4, voted in favor of the passing of a by-law granting a bonus of \$25,000 to aid in erecting an elevator of 1,000,000 bush. capacity at that port. J. J. Daley, of Chicago, Ill., is promoting the project.

J. Nehin, of Buffalo, N.Y., has been recommended by the committee of the Montreal Harbor Commissioners for the position of Superintendent of the new elevator. The appointment is to be for three years, at a salary of \$2,500 a year.

Application will be made at the current session of the Manitoba Legislature for an act incorporating the Northwest Grain Dealers' Association, with power, among other things, to operate elevators. Wilson & Ewart, Winnipeg, are solicitors for the applicants.

The Canadian Elevator Co. is contemplating the erection of a large elevator at Port Arthur. The workhouse, which, it is said, will be erected in time to handle the 1904 crop, will have a capacity of 1,250,000 bush. The storage elevators will be built of tile or concrete.

W. Gibbins & Co. (Ltd.) has been incorporated under the Manitoba Companies' Act, with a capital of \$2,000, and offices in Winnipeg, with power, among other things, to lease or erect elevators or other grain warehouses. The incorporators are W. C. Graham, R. C. Birkett, W. Watson, H. F. Gordon, and Mrs. E. Gibbins, wife of W. T. Gibbins, grain merchant, all of Winnipeg.

The official statement of the grain receipts at and shipments from the elevators at Port Arthur and Fort William, Ont., for the crop year of 1903, from Sept 1 to the close of navigation gives the following figures:

RECEIPTS.			
C.P.R. Elevators.	C.N.R. Elevators.	King's Elevator.	Bush.
Wheat... 9,907,173.00	5,511,699.40	994,500.00	"
Oats... 52,486.10	10,570.16	4,596.06	"
Barley... 7,016.12	46,063.42	6,676.54	"
Flax... 5,565.50	12,336.38	128,607.03	"
9,972,240.72	5,580,669.36	1,134,379.63	"

SHIPMENTS.			
C.P.R. Elevators.	C.N.R. Elevators.	King's Elevator.	Bush.
Wheat... 9,908,231.50	5,256,494.00	858,965.00	"
Oats... 104,400.12	13,024.14	9,755.16	"
Flax... 5,565.50	10,678.22	135,897.38	"
10,018,197.12	5,280,196.36	1,004,217.54	"

The residents of Port Arthur, by a majority of 81, adopted a by-law in favor of running the street cars on Sundays.

Canadian Transfer Co.—The annual meeting was held in Montreal Jan. 26. Following are the officers and directors for the current year: President, Lieut.-Col. F. C. Henshaw; Manager and Secretary, F. M. McRobie; other directors: H. Paton, C. Cassils, G. R. Starke, H. M. Allan.

Dominion Coal Co.—In consequence of the separation of the Dominion Coal Co. from the Dominion Iron and Steel Co., a number of the officers of the latter Co. have left and are now associated with the D.C. Co. They are 3rd Vice-President, G. H. Duggan; Assistant Auditor, J. R. Blackett; Sales Agent, A. Dick; Traffic Manager, J. R. McIsaac. The duties of J. R. McIsaac have been increased in other directions, and he has therefore been relieved of work in connection with the Sydney and Louisburg Ry., the management of which has been placed in the hands of F. W. Warren, Assistant to the 3rd Vice-President. Office, Glace Bay, N.S.

SHIPPING MATTERS.

Muskoka Lakes Navigation and Hotel Co., Ltd.

The following financial statements for the season of 1903 were presented at the annual meeting in Toronto Jan. 19:

TRANSPORTATION—REVENUE AND EXPENSES.

REVENUE.	
Passengers	\$43,844.73
Freight	15,385.75
Table	10,557.84
Towing	904.25
Passenger earnings	851.10
Mails	3,647.50
Express	406.25
Refreshment stands	425.00
	\$76,022.42

EXPENSES.	
Provisions	\$11,929.21
Oil and waste	593.05
Painting and repairs	10,389.21
Fuel	9,045.63
Running expenses	17,765.30
Laundry	253.13
Marine railway expense	165.68
Marine shop expense	12.63
Gravenhurst wharf expense	12.00
Bracebridge	35
General expense	5,209.90
Office	3,537.91
Surplus revenue	17,108.40
	\$76,022.42

TRANSPORTATION—PROFIT AND LOSS AT DEC.

31, 1903.	
By balance revenue account	\$17,108.40
" accounts payable, written off	287.49
" Royal Muskoka interest	37.14
	\$17,433.03
To interest and discount	\$ 587.50
" insurance	1,215.92
" bad debts	31.55
" interest on insurance premium	31.04
" Royal Muskoka	19.22
	1,885.23
Net profit	\$15,547.80

"ROYAL MUSKOKA" HOTEL.

REVENUE.	
Board and meals	\$25,943.40
Bar, net receipts	3,712.60
General revenue	597.11
Billiards revenue	23.95
Barber shop revenue	36.50
Laundry receipts	391.18
Launch Royal—net revenue	125.25
Total revenue	\$30,829.99

EXPENSES.	
Provisions and supplies	\$ 9,676.96
Bar supplies	2,190.89
Bar wages	414.17
Light, heat and power	930.15
Freight on supplies	1,348.74
Hotel fares	770.40
Wages, kitchen, dining-room, housekeepers, bell boys, etc.	5,680.96
Laundry wages	564.33
" supplies	263.36
Salaries, management and office	3,256.64
Music	709.15
Stationery and printing	441.50
Advertising	1,822.27
General expenses	2,455.68
Taxes	334.00
Insurance	2,498.96
Baggage	72.50
Towing	81.50
Exchange and interest	52.56
Travelling expenses	62.27
Total expenses	\$33,626.99

Excess of expenses over revenue	\$ 2,797.00
Interest	7,515.02
Total loss	\$10,312.02

GENERAL PROFIT AND LOSS ACCOUNT.

Roaf claim	\$ 300.00
Transportation department, net gain	15,547.80
G.T.R. rent account	8,388.28
	\$24,236.08
Old accounts written off	\$ 489.73
1902 disbursements	798.97
Hotel net loss	2,797.00
Interest	7,515.02
Net gain	12,635.36
	\$24,236.08

BALANCE SHEET, DEC. 31, 1903.

ASSETS.

Cash as per cash book	\$ 82.93
Accounts receivable, transportation	3,866.00
Accounts receivable, hotel	428.95
G.T.R. rent as per agreement	8,388.28
Inventories, transportation	1,529.79
Inventories, hotel	551.19
10 steamers and outfits	98,763.08
5 scows	2,124.26
3 dry docks	11,066.49
Wharves and storehouses	2,426.08
Offices	1,040.00
Office furniture	261.85
Real estate, Rosseau	724.22
Hotel construction	118,701.56
Furniture equipment	42,170.84
Property	6,073.00
Launch Royal	534.00
Organization	1,034.54
G.T.R. goodwill	14,900.02
Total assets	\$314,667.08

LIABILITIES.

Dominion Bank	\$ 4,882.45
Accounts payable, transportation	4,027.35
Accounts payable, hotel	1,310.76
Bills payable, Dominion Bank	20,000.00
Mortgage payable Canada Permanent Mortgage Corporation	85,000.00
Contingent fund	13,177.19
	\$128,397.75
Net assets	\$186,269.33
Capital stock issued	\$173,633.97
At credit, profit of loss	12,635.36
	\$186,269.33

A few days prior to the annual meeting A. P. Cockburn notified the other directors that he intended to secure some change in the composition of the board. The reasons for which he desired this change were stated to be that the shareholders of the former navigation company were entitled to representation, and that he had been unfairly treated since the amalgamation under the new title. In 1902 his position was Manager and Treasurer, instead of Manager and Secretary as formerly. In 1903 there was a desire on the part of the majority of the directors to have a change in the management and he gave way, and did all he could to promote the interests of the company, and acted with the new manager to that end. He was appointed Secretary-Treasurer at the beginning of the year, but later on the majority of the board expressed a desire for a change and he gave way, retaining the position of Secretary without salary.

It appears that out of the 1,730 shares A. P. Cockburn controlled over 900 at the meeting, and in addition had a proxy from H. C. McLean, who has removed to Winnipeg, for 167 shares. He voted this proxy in favor of H. C. McLean only, and the other shares he controlled in favor of the following, who were elected directors: Sir John Boyd, R. K. Burgess, A. P. Cockburn, G. R. R. Cockburn, G. T. Ferguson, J. S. Playfair, Toronto; H. C. McLean, Winnipeg; Lieut.-Col. McLaren, Hamilton. The old directors who were not re-elected are F. J. Phillips, Toronto; M. S. Wilson, Dundas, Ont.; S. Barker, M.P.; R. A. Lucas, Hamilton, and G. Homer, Gravenhurst, Ont., the latter of whom declined re-election. At a subsequent meeting J. S. Playfair was elected President. Lieut.-Col. McLaren has resigned from the board.

Dominion Line Steamships.—The Toronto agency of the Dominion Line Steamships, plying between Portland, Me., and Liverpool, and between Montreal, Quebec and Liverpool, has been transferred to C. A. Pipon, Passenger Agent for Ontario for the International Mercantile Marine Company, 41 King street east, Toronto. The other steamers of the Dominion Line, sailing from Boston to Liverpool and from Boston to Mediterranean ports, were transferred some time since to the White Star Line, for which Mr. Pipon is also agent.