

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 2, 1899.

MARKET UNSETTLED—INDUSTRIALS ACTIVE—B. R. T. NERVOUS—STOCKS CLOSE STRONG.

New York, May 2.

The market for Americans shows moderate gains over our closing prices. The strongest feature being Mexican Central 2nd incomes and stock. Wall Street expected for some time to have an announcement of the outbreak of a war between the various gas companies. This expectation has been realized this morning. The Consolidated and Mutual Companies have made formal announcement that for the future, and for an indefinite period, the price will be 65 cents per 1,000 cubic feet instead of \$1.10 as in the past. It is expected that this cut will be followed by the New Amsterdam Gas Company and the Standard Company. The fight is interesting inasmuch as in the four companies are to be found, some of the richest men in New York. In Consolidated Gas Company is Wm. Rockefeller, Geo. Baker and Geo. Stillman. In Mutual, Cornelius and W. R. Vanderbilt. In New Amsterdam, August Belmont, and H. H. Rogers, and in Standard, Russel Sage.

It looks like a battle of giants, as to the Ford bill it is now certain that no taxes can be raised during this year under the new law. Before the new fiscal year comes in, the constitutionality of the law will be tested in courts and the legislation will have met again and no doubt strenuous efforts will be made to have the law repealed, consequently the alarm caused by the passage of the law will probably work off, but it will undoubtedly leave a feeling of apprehension in Wall Street inasmuch as it has disclosed possible new methods for attacking corporations in all States.

Another adverse influence in yesterday's market was the strength of Sterling exchange, the rate advancing to within 1/2c of the price at which gold can be profitably exported. There were rumors that L. Von Hoffman had made arrangements to export a considerable block of gold on Saturday's steamer. This story, however, lacks confirmation.

Leading Bankers are of the opinion that there is a possibility that small shipments will be made, but are also emphatic in saying that even should shipments occur, the financial situation here is so satisfactory that they should cause no alarm.

The Herald published a story this morning that a consolidation is in contemplation between the A.S.W., the Carnegie Steel Co., and the Tinplate Co., with a capitalization of \$400,000,000. Possibly the Republic Steel Co. will join, the latter company will probably issue its stock this week, and this issue coupled with the first instalment of the subscription to the Amalgamated Copper Co. will probably be responsible for furries in the call money market.

There was so much local disturbing news yesterday that little attention was paid to

	—CLOSING PRICES FROM APR. 25 TO MAY 1—						—TO-DAY'S PRICES—			
	25	26	27	28	29	1	Open'g	Highest	Lowest	Closing
Air Brake.....	195	190	200	198	.....	180 1/2	.....	.....	.....	.....
Am. Cotton Oil Co.....	37 1/2	37 1/2	.....	37 1/2	37 1/2	37	37 1/2	.....	.....	37 1/2
" Sugar.....	171 1/2	169 1/2	170 1/2	169 1/2	168 1/2	162 1/2	163-3 1/2	165	159 1/2	165
" Spirits Mfg. Co.....	.....	.....	.....	13 1/2	.....	.....	.....	.....	.....	.....
" S.W. Co.....	67	67	67 1/2	68 1/2	68 1/2	67	69 1/2	69 1/2	66 1/2	69 1/2
" Tobacco.....	22 1/2	.....	.....	.....	.....	.....	216	217	215 1/2	217
Anaconda Copper.....	.....	68 1/2	64 1/2	65 1/2	66	64	65 1/2	65 1/2	63 1/2	64 1/2
Atch T. & S. Fe.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	20
Atch T. & S. Fopfd.....	61	61 1/2	61 1/2	61 1/2	60 1/2	60 1/2	60 1/2	60 1/2	59 1/2	60 1/2
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	131 1/2	135 1/2	134	135 1/2	131 1/2	125 1/2	125 1/2	132	125	132
C.C.C. & St. L.....	61 1/2	61 1/2	60 1/2	61	.....	57 1/2	58	58 1/2	57 1/2	58 1/2
Canadian Pacific.....	92 1/2	94	93 1/2	93 1/2	96 1/2	97 1/2	95 1/2	99 1/2	95 1/2	96 1/2
Canada Southern.....	.....	58 1/2	57 1/2	57 1/2	57 1/2	56 1/2	.....	56 1/2	56	56 1/2
Chesapeake & Ohio.....	27 1/2	27 1/2	27 1/2	27 1/2	.....	26 1/2	26 1/2	27	26 1/2	26 1/2
Chic. & Great Western.....	15	15 1/2	15	15 1/2	.....	15	15	15 1/2	14 1/2	15 1/2
Chicago B. & Q.....	144 1/2	143 1/2	144	143 1/2	143 1/2	141 1/2	142	143 1/2	140 1/2	143 1/2
Chicago Mil. & St. P.....	128 1/2	128 1/2	128 1/2	128 1/2	127 1/2	126 1/2	126 1/2	127 1/2	125 1/2	127 1/2
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	117	116 1/2	116 1/2	116 1/2	116 1/2	115 1/2	115 1/2	116 1/2	115 1/2	116 1/2
Chicago & Northwest.....	161 1/2	162	.....	161	160 1/2	156	157	157 1/2	156 1/2	157 1/2
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	202	201	197 1/2	194 1/2	191	177	175	179 1/2	172	178
Continental Tobacco.....	62	60 1/2	60 1/2	60 1/2	60 1/2	55 1/2	56 1/2	57	54 1/2	56 1/2
Delaware & Hudson.....	123 1/2	122 1/2	121 1/2	122	121	119	119	121 1/2	118 1/2	120 1/2
Del. Lack. & Western.....	172	168	171	.....	.....	170	.....	.....	.....	170
Denver & Rio Grand Pfd.....	.....	78 1/2	.....	78 1/2	.....	79	.....	78 1/2	77 1/2	78 1/2
Duluth com.....	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	.....	.....	.....	.....	5 1/2
" pfd.....	13 1/2	12 1/2	13 1/2	.....	.....	13	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	120	119 1/2	118 1/2	119 1/2	118 1/2	118 1/2	118 1/2	119 1/2	118 1/2	119
Glucose.....	74 1/2	72 1/2	71 1/2	72 1/2	.....	70	70	71	70	71
Fed. Steel Com.....	67 1/2	67 1/2	68 1/2	68 1/2	68 1/2	65	66 1/2	68	65 1/2	68
" " pfd.....	86 1/2	86 1/2	86	86 1/2	.....	84 1/2	86	86 1/2	85 1/2	86 1/2
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	68 1/2	68	68 1/2	68 1/2	68	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
Manhattan com.....	122 1/2	122 1/2	122 1/2	120 1/2	119 1/2	113 1/2	115	116 1/2	113 1/2	116 1/2
Met. Street Ry. Co.....	151	251	251	247 1/2	243	232 1/2	235	238 1/2	230 1/2	238 1/2
Missouri Kan. & T. pfd.....	39 1/2	39 1/2	.....	39 1/2	.....	38 1/2	.....	39 1/2	37 1/2	38 1/2
Missouri Pacific.....	50 1/2	50 1/2	49 1/2	50	49 1/2	47 1/2	47 1/2	49	47 1/2	49
Nat. Lead.....	.....	35	.....	34	34 1/2	.....	33 1/2	34 1/2	33 1/2	34 1/2
New Jersey Central.....	120 1/2	119 1/2	119 1/2	120 1/2	120 1/2	117 1/2	118	121 1/2	118	121 1/2
New York Central.....	139 1/2	140 1/2	140	139 1/2	139 1/2	137 1/2	137 1/2	138 1/2	137	138 1/2
Northern Pacific.....	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2
Northern Pacific pfd.....	78 1/2	79 1/2	79 1/2	79 1/2	.....	78 1/2	78 1/2	79	78 1/2	79
Omaha.....	.....	96	96	96	.....	96	.....	.....	.....	.....
Ontario & Western.....	27 1/2	27 1/2	27	27 1/2	27 1/2	26	26	26 1/2	26	26 1/2
Pacific Mail.....	52	52	51 1/2	51 1/2	51 1/2	50 1/2	.....	51 1/2	49 1/2	50 1/2
Pennsylvania R. R.....	133	135	135	135	134 1/2	132 1/2	130 1/2	131 1/2	129 1/2	131 1/2
Peo. Gas L. & Coke Co.....	126 1/2	127 1/2	127 1/2	127 1/2	127	123 1/2	123 1/2	125 1/2	122 1/2	125
Pressed Steel.....	54 1/2	55	56	.....	.....	.....	.....	.....	.....	.....
" ".....	.....	85 1/2	85 1/2	85 1/2	.....	85 1/2	.....	.....	.....	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	28 1/2	22 1/2	.....	22 1/2	22 1/2	22 1/2	22 1/2	.....	.....	22 1/2
" 1st Pfd.....	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	62 1/2	62 1/2	63 1/2	61 1/2	63 1/2
Southern Pacific.....	33 1/2	33 1/2	33 1/2	33 1/2	.....	32 1/2	.....	.....	.....	.....
Southern Railroad Pfd.....	54 1/2	54	53 1/2	53 1/2	53 1/2	52 1/2	53	53 1/2	52 1/2	53 1/2
Twin City.....	.....	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71	.....	.....	71
Texas Pacific.....	23	23	23	23	.....	22 1/2	.....	.....	.....	22 1/2
Tenn. Coal & Iron.....	63 1/2	63 1/2	63 1/2	63 1/2	61 1/2	61	61 1/2	63 1/2	60	63 1/2
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	45 1/2	46 1/2
Union Pacific pfd.....	79 1/2	79 1/2	79 1/2	79 1/2	.....	78 1/2	78 1/2	78 1/2	77 1/2	78 1/2
U. S. Rubber.....	53 1/2	53	.....	52 1/2	53	52 1/2	52 1/2	53	52 1/2	53
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	73 1/2	73 1/2	73	73 1/2	73	72	72 1/2	72 1/2	71	72 1/2
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2
W. U. Lease.....	93	92	92	92 1/2	92 1/2	91 1/2	91 1/2	92 1/2	91 1/2	92 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-1
 *Ex-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. ‡Ex-D. 3 1/2 p.c. §Ex-D. 1 1/2 p.c. zX-rights.

COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.87	5.91	5.93	5.87	5.98
Closing.....	5.86	5.86	5.93	5.85	6.00

MONTREAL STREET EARNINGS.

May 1, \$4,805.05 Inc. \$831.29

TORONTO STREET EARNINGS.

Apr. 28, \$3,142.54 Inc. \$274.57
 " 29, 3,858.93 " 466.40
 " 30, 1,718.47 " 302.19

crop reports, they were as a matter of fact less favorable than for some days. An unfavorable feature was, that in spite of the so-called short selling and the decline which took place yesterday, there was little if any, better demand for stocks in the loan crowd, while the offerings were abundant.