

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—March 2, 1899.

STOCKS IRREGULAR — PROFIT  
TAKING AND REALIZING — TO-  
BACCO FIRM.

New York, March 2.

The market for Americans in London opened irregular and somewhat dull but has since gained strength under the leadership of Union Pacific com. which is selling at a price which equals 48½ here, presumably the advance in this stock is based on the announcement that the control of the Chicago & Alton has finally passed into the hands of the Harriman syndicate. It is believed that the intentions of this syndicate are now to operate the C. & A. for the benefit of Union Pac. Mop & M. K. T.

The feature of yesterday's market was rather the liquidation of pools and cliques than the liquidation on the part of the public probably the leading commission houses bought as much as they sold and they seem to believe that unless the decline extended to 4 or 5 points further, there will be no heavy liquidation on the part of the outside public.

The explanation is given that the public has made so much money that it takes more of a decline than usual to exhaust the margin in the hands of brokers and cause forced liquidations.

One of the strongest stocks on the list yesterday was American tobacco. It was announced after the close that the directors had held a meeting and had confirmed the purchase of the Union Tobacco Company. An exchange of securities between that Company is contemplated, and, it is proposed to issue \$35,000,000 of new stock.

Yesterday's heavy liquidation in B. Q. and Atchison preferred is credited to Mr. Keene. No doubt his associates have been very much disappointed of the meagre nature of the re-organization scheme, also by the January statement. Mr. Flower is out in an interview this morning stating in his opinion the market will for the rest of the month be a good trading one. This is thought to indicate that he does not intend to take hold of any of his specialties.

On Friday there will be the dividend on Federal Steel preferred and next week a number of companies will declare their spring dividends including Sugar and St. Paul.

The policy of Rock Island has always been the disbursement of extra dividends and at present rate of earnings this could be easily done at the annual meeting in June. We have an exhaustive report on Rock Island by Mr. Prime the crop expert. He speaks exceedingly well of the condition of the road and of the crops, etc., along its lines. It is particularly a flower stock and basing judgment on present earnings and prospects will sell fully fifteen points above going quotations before the end of the fiscal year.

	CLOSING PRICES FROM FEB. 23 TO MAR. 1—						TO-DAY'S PRICES			
	23	24	25	27	28	1	Open	High	Low	Close
Am. Cotton Oil Co.....	36½	36	35½	35	34½	34½	.....	34½	34½	34½
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	135½	134½	130	130½	137½	138½	138½	139½	136½	137½
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	13	13	.....	12½	12½	14	13½	13½	13½	13½
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	185½	187	187½	185	189½	187½	187½	190½	185½	190
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Co.....	24	23½	23½	23½	22½	22½	22½	22½	22	22½
Atch T. & S. Pfd.....	85½	84½	84½	84½	82½	82½	82	82½	80½	81
Baltimore & Ohio.....	73½	73	.....	73	73	.....	.....	.....	.....	71
Bay State Gas.....	6½	6½	6½	5½	6½	4½	4½	4½	4	4
Brooklyn Rap. Tran.....	95½	95	93½	94½	93½	93½	93½	93½	89½	89½
C.C.C. & St. L.....	60	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	.....	90½	90½	.....	89½	89½	.....	.....	.....	.....
Canada Southern.....	60	59	59½	58½	58½	58	.....	58	57½	57½
Chesapeake & Ohio.....	29½	29	28½	28½	28	27½	27½	27½	26½	26½
Chic. & Great Western.....	16½	16½	16½	16½	15½	15½	15½	15½	15½	15½
Chicago B. & Q.....	145½	143½	144½	140	141½	141½	141½	141½	138½	139
Chicago Mil. & St. P.....	131	130½	130	130½	120½	120½	120½	120½	127½	127½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	120	119	118½	119½	118	117½	117½	117½	116½	116½
Chicago & Northwest.....	149½	148½	147½	148½	148	147½	148	148	147½	147½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	209½	220½	210½	218	212	215	216	216	212½	214½
Delaware & Hudson.....	113½	113	112½	113½	112	112	.....	.....	.....	111½
Del. Lack. & Western.....	161	161	.....	160½	158	157	.....	.....	.....	167
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	114	112½	.....	113	113½	112½	.....	113	112½	112½
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	50½	51½	51½	52½	51½	51½	51½	51½	49½	49½
" " pfd.....	88	88½	87½	88½	88½	87½	88	88	87	87½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	68½	66	65½	65½	65	64½	64½	64½	63½	63½
Manhattan con.....	112½	112½	112½	112½	112½	111½	111½	112	110	110
Met. Street Ry. Co.....	244	244½	246	243½	242	242½	242½	242½	236	236½
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	40½	39½	39	40½	39½	39½	40	40	38½	38½
Missouri Pacific.....	47	46½	46	46½	45½	45½	45½	45½	44½	44½
Nat. Lead.....	.....	36½	36½	.....	36	34½	.....	35	34½	34½
Nat. Lead pfd.....	72½	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	109½	110½	109	109½	109	107½	.....	103	105	105½
New York Central.....	137½	137½	137	137	136½	138½	136	136½	135½	135½
Northern Pacific.....	53½	53½	52½	53½	53	52½	52½	53½	52	52½
Northern Pacific pfd.....	79½	79	79½	79½	79	76½	79	79½	78½	78½
Omaha.....	.....	93	93	93	93	.....	.....	.....	.....	92½
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	52½	52½	51½	51	51	50½	50	50	48½	48½
Pennsylvania R. R.....	.....	.....	.....	.....	.....	132½	.....	.....	.....	.....
Peo. Gas L. & Coke Co.....	114½	114½	114	114½	113	112½	112½	113	111½	111½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22	23	22½	22½	22½	23	.....	21½	21½	21½
" 1st Pfd.....	64½	64½	63½	63½	62½	61½	62½	62½	61	61½
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	50½	50	50	50½	48½	48½	48½	48½	47½	48
Twin City.....	70½	70	70½	70½	69½	96	68	69½	68	68½
Texas Pacific.....	.....	22	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	45½	45½	45½	45½	44½	44½	44½	44½	43½	43½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	48½	47½	48	48½	47½	47½	47½	47½	46½	46½
Union Pacific pfd.....	80½	80½	79½	80½	79½	79½	79½	79½	78½	78½
U. S. Rubber.....	53½	54	53½	52½	52½	51½	50½	51	48½	49
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	72½	71½	71½	70½	70½	70½	.....	70½	69	69½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23½	23½	22½	22½	22	22½	.....	22½	21½	21½
W. U. Telegraph.....	84½	84½	84½	84½	84½	83½	94	94½	93½	93½

\*Ex-Div. 1 p.c. †Div. 2½. ‡Ex-D. 3 p.c. ††On now basis. †††Ex-D. 2 p.c. \*Ex-D. ††††Ex-D. 1½ p.c. †††††Ex-D. 1½ p.c. ††††††Ex-D. 3½ p.c.

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