

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 30.

MONTREAL, THURSDAY, JULY 7, 1898.

Price 3 cents.

### Montreal Stock Market.

**HALIFAX RAILWAY OPENS 6 POINTS UP—NEW STOCK GIVEN AS THE REASON.**

**WAR EAGLE SLUMPS.**

**MONEY EASY.**

**MORNING BOARD.**

More life was shown in the market this morning. The Street Railways were the most active. On the reported issue of new stock Halifax Railway opened up six points over yesterday's close, being nine points rise since the day before when 75 shares sold at 126. At the end of the session it eased off on profit taking closing at 133 bid, none offered under 134.

Montreal Street continues strong, 402 of the old and 225 of the new stock changed hands at steady prices, both close over last night's last sales.

Toronto Railway unchanged, 97 having been paid for 100 shares, at which price it was offered at the close.

War Eagle was the weak feature, it will be some time before the stock sold by insiders is digested. It should be good at 260 for a ten to fifteen per cent. turn. When activity is resumed on Change it will command much higher prices.

Other business light and scattered; a few small sales of Bank of Montreal, Richelieu, Cable, and Union Bank were made.

In Canadian Pacific the sellers were Moat, Forget & Co., and Low.

The buyers were Weir, McKenzie and Meredith & Co.

In Montreal Street Railway the sellers were Burnett & Co., Davies, Wilson & Gillespie, Meeker, Forget & Co., and MacDougall Bros.

The buyers were Wilson & Gillespie, Moat, Grant, Weir, Meeker and Meredith & Co.

In Halifax Tram the sellers were Burnett & Co., Hutchison, Davies, Nicholls and M., MacDougall Bros., Turpin and Hanson.

War Eagle were sold by Meredith & Co. and bought by Forget & Co.

In other stocks the sellers were Davies, Burnett & Co., Riddell, MacKenzie, Weir, MacDougall Bros., Meredith & Co., and Forget & Co.

The buyers were Lindsay, MacDougall Bros., Clark, Nicholls & Marler, Forget & Co., Meeker, Weir and Meredith & Co.

**MORNING SALES.**

**Canadian Pacific.**—75 at 83½.  
**Commercial Cable.**—9 at 179½.  
**Richelieu & Ont.**—25 @ 101½.  
**Montreal Street Railway**—302 @ 266½, 100 @ 266½.  
**New Montreal Street.**—200 at 263½, 25 at 263.  
**Montreal Gas.**—25 at 188½.  
**Toronto Railway.**—100 @ 97.  
**Halifax Railway.**—25 @ 135, 50 @ 133½, 25 @ 133½, 5 at 131, 25 @ 133½, 150 at 133½.  
**Bank of Montreal.**—10 @ 241½, 5 at 242½.  
**Union Bank.**—15 at 103.  
**War Eagle**—1000 @ 264.

**AFTERNOON BOARD.**

Halifax Railway was the only stock which was at all alive at the afternoon board. It is said insiders are selling; it sold off 2½ points from its early high sale. 350 shares were dealt in. It closes 132½

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 7, 1898

CAP.	REST.	Value shares.	Last y. div.	Next div. pbl.	STOCKS.	June 29.		June 30.		July 4.		July 5.		July 6.		July 7.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	242	250	240	250	240	250	240	245	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	176	172	176	172	175	172	176	172	170	172	179	173½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	137	145	137	140	136½	140	137	140	137	140	137
4,866,666	1,887,000	50	2½	Oct.	British North America.			130	129			129					
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	124		124		124		123½		124		124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....			240	230	240	30	240	230	240	230	240	230
2,000,000	1,500,000	50	7½	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200		200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....			199	198	199	195	199½	193				195
2,000,000	1,125,000	100	4	"	Ottawa.....			195		195		195		197			
2,000,000	600,000	50	4	"	Standard.....					175		177					
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..							215					
1,500,000	1,500,000	50	3q	"	Dominion Bank.....			256	254½		254½	256	253				
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk			155		155	160	155	160				155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank..	102½	101	105	101	105	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....			115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....			185	179½		179	184	179				
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95			100	90		
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	157	162	159	162½	160	160	155	165	157	165	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104	110	104½		105½	110	104	110	104	110	103
500,000	10,000	100	3	"	Banque Ville Marie....	100		100	90	100	90						
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	83½	83½	84½	84½	84	84	83½	83½	84½	83½
12,000,000		100			Duluth SS. & Atlantic..	4	3	3½	3	3½	3	3½	2½	3½	2½	3½	2½
10,000,000		100			Duluth SS. & Atlantic pr	7½	6½	6½	6½	7	6	7½	6	7	5½	7½	6
10,000,000	2,608,329	100	1¼q	July	Commercial Cable ex-d	177½	176½	177½	176	179	176½	180	177	179	176½	179	176
2,000,000		40	2q	"	Montreal Telegraph....	182	177½	180	176	180	178	180	178	180	177	180	178
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	103½	102½	103	102½	105	103	106	102	106	101	103	101
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo..	263	262½	264½	264½	267	266	267	265½	266½	266	266½	266
1,000,000		50	1½q	July	New Montreal Street....	261	259½	261½	261½	263	262½	263½	263	262½	262	262½	262
2,997,704		40	5	Oct.	Dominion Telegraph....		131		132		132						
2,000,000		1			Montreal Gas Co.....	188	187½	188½	188	190	188½	190	188	190	187½	190	187½
3,168,000	910,000	100	2q	July	War Eagle.....	275	270	275	274½	266	265	270	269	271	267	264	261
1,500,000		100	2q	"	Bell Telephone Co.....	175	170	175	170	175	168½	175	170	175	171	175	170
6,000,000	717,016	100	1q	"	Royal Electric*.....	159	158	160	159½	160	159	160	159	160	158½	160	158½
800,000		100	1½q	"	Toronto Street Ry.....	97	96½	97½	97½	97½	97½	97½	97	97	96½	97	96½
100,000		100			Halifax Tram Co.....	123½	122½	127	123	130	126	129	127	133	129½	133½	132½
700,000		100			Cornwall Street Ry....					50	15	45	15			50	15
500,000		100			People's Heat & Light..	40	35	40	34	41	34½	40	35	40	36	39	35
350,000		100	1¼q	Sep.	St. John Railway Co....	145	143	145	143½	145	143	145	143	160	143		143
5,642,925		100			London Street Ry.....	182	180	183	180		180						
1,467,684					Can. N. W. Land Pfd..	55	52½	52	51½	54	51½	53	51½				
15,000,000		100			" " Com.....												
2,000,000		100	4	July	Dominion Coal Co.....	23	22	23	22½	23½	22	22	23	22	23	22	22
500,000		100	6 pa	Dec.	Dominion Coal Co. pr..	107½	104	108	106	109*	106	108½	106	107½	106	107½	107
500,000		100			Windsor Hotel.....												
250,000		100	7 pa		Intercolonial Coal Co..	60	30	60	30	60	30	60	30	60	30		
1,800,000		100	2q	Sep.	Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50		
2,750,000		100			Montreal Cotton Co....	160	150½	155	149	160	152½	*160	150	153½	150½	160	150
600,000		100	4	Aug.	Colored Cotton Co....	75		75		75		75		60			
3,100,000		100	1½q	Sep.	Merchants Cotton Co..			150									
500,000	350,000	25	3½	"	Dominion Cotton Co....	94	90	94	92	94	92½	92½	90	93	90½	93	90
814,800		100	2q	July	Mont. Loan & Mot Co..												
645,000		100			Ottawa Electric S R....												
500,000		100	2½q	July	Ottawa Electric.....												
12,250,000	52,023	50	3½	"	Diamond Glass.....												
500,000		100	3½	"	Western Loan & Tr... 100			100		100		100					
500,000		100			Auer Light.....												
					Taylor Hydraulic.....												

bid. Street Railway sold at firm prices in spite of its late decrease in earnings. The balance of the business amounted to very little.

In Halifax Tram, the sellers were:—Nash, Hutchison, Wilson & Gillespie, MacDougall Bros., Turpin & Co., Scott, Barlow and Burnett & Co.

The buyers were:—Wilson & Gillespie, Scott, Burnett & Co., MacKenzie & Co., Weir and Forget & Co.

In Montreal Street Railway the sellers

were:—Meeker and Weir, the buyers being Weir and Wilson & Gillespie.

In other stocks the sellers were:—Nicholls & Marler, Moat & Co., Forget & Co., Nash, Gault and Turpin & Co.

The buyers were:—MacDougall Bros., Wilson, Burnett & Co., Meredith & Co., Low, Meeker, Forget & Co., and G. Strathy & Co.

**AFTERNOON SALES.**  
**Montreal Street Railway**—100 @ 266½, 100 at 266½.

**Montreal Street Ry. new stock.**—25 at 262½, 25 at 262½.  
**Richelieu & Ontario**—25 at 101½.  
**Halifax Railway.**—100 at 133, 75 at 133½, 2 at 133½, 75 at 133½, 25 at 133½, 50 at 133.  
**Toronto Railway.**—25 at 97, 2 at 97.  
**Merchants Bank of Canada.**—32 at 174½, 5 at 175.  
**Col'd Cotton Bonds.**—\$2000 at 95.  
**Bk of Montreal.**—2 at 241½.