# CAPITAL INVESTMENTS IN CANADA

shortly should not exist.

Municipal Bonds Seld Privately.

cipal bonds. Of these four dealers

have supplied me with figures for

interested the English investor. Al-

Some have only recently

Record of the Municipal Borrowings in London
An Article by Fred W. Field.

(From Tuesday's D	ally.)
, The Canadian municipa	lities have
been heavy borrowers, as th	e following
summary of flotations in	London
from January, 1905, to A	pril. 1911
shows:—	
City.	Amount
Winnipeg, Man	£2,827,642
Montreal, Que Vancouver, B.C	1,968,900
Edmonton, Alta	802,100
Calgary, Alta	
Maisonneuve, Que	
Westmount, Que	
Toronto, Ont	
Victoria, B.C	204,100
Saskatoon, Sask	188,600
Regina, Sask	
Quebec, P.Q	
Fort William Ont.	
Fort William, Ont Ottawa, Ont	156,90
Ct John NB	115,00
St. John, N.B	
Sherbrooke, Que	102,70
Magaz Town Cook	
Moose Jaw, Sask	101,00

not far short of £2,000,000, while Edmonton and Maisonneuve obtained a little less than £1,000,000 each. The loans of Maisonneuve and Westmount together amounting to £1,379,000 should be added to those of Montreal to the Edmonton together amount together city. This gives Montreal total borrowings of £3,902,800, placing that city at the head of the list. It is interesting to examine these borrowings by provinces as in the following table:

Drowings — Rev. F. J. town counted presented an address to which the King replied in these words:

Hunter, Blairmore.

Papers will be followed by discus, it and the Queen hastened our visit to the Irish people, in whose may be. The credit of Canadian may be. The credit of Canadian municipalities in Lordon in the West?" Rev. F. J. town counted presented an address to which the King replied in these words:

Afternoon.

2.00 p.m.—Devotional service; Rev. Blairmore.

Which the King replied in these words:

"I and the Queen hastened our visit to the Irish people, in whose wetlere our interest is deep and municipalities in Lordon in these words:

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"I and the Queen hastened our visit to the Irish people, in whose wetlere our interest is deep and municipal bonds selling that a discount which would give deticked by some counter presented an address to the followed by discus.

"I and the Queen hastened our visit to the Irish people, in whose wetlere our interest is deep and municipal bonds selling that a discount which would give deticked by some counter presented an address to the selling that the west?" Rev. F. J. The words that municipal bonds selling that the words that municipal bonds selling that the words that the west?" Rev. F. J. The words that the words that municipal bonds selling that the words that the words that the words that the words that municipal bonds selling that the words that the w

ings by provinces	as in	the	followin
table:			100
Province			Amount
Quebec		£	4,413,12
Manitoba	0.00		2,827,64
British Columbia.			2,246,20
Alberta			1,385,30
Ontario			1,030,90
Saskatchewan			608.20
New Brunswick .			115,00
Sent Switch Street	3544		10 000 0
e to the second			10 000 00

toan of £115.000 obtained by St. John City. It would seem that Monirest, Winnipeg and Vancouver especially should examine their borrowing post from with great care, while Edmonton's figures are also sufficiently in great care, while Edmonton's figures are also sufficiently in regulation. The entire municipal is standard. There is a growing public sentiment in Western Canada against extraval should be carefully analyzed by the contributing cities.

The following are the details of municipal floations in London, by years—

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Anenec	
171907	The second
	£327,64
Winnipeg	111.00
Edmonton	139,40
Edmonton	244,90
Vancouver	
Above Their Aganty of	£822,94
(W) 0/0	1822,94
1908.	
Regina	£113,70
Edmonton	187,40
Montreal	1,000,00
Winnipeg	1,500,00
Quebec	
Saskatoon	
Calgary	133,00
Vancouver	
Victoria	
	기존 경우의 시간에 아픈 병원 시간 모임하게 되었다.
Sherbrooke	
St. John	115,00
以前是一个的一个	50,000,50
a Ger souther	£3,930,52
1909.	Carlot Area -
Montreal	£ 400,00
THE RESERVE OF THE PARTY OF THE	# MAA AN

	3,079,40
1911 (to April).	Colon III
Westmount £	500,00
Hamilton	204,10
Maisonneuve	879,00
Victoria.	117,50
Port Arthur	110,70
Vancouver	579,00
Quebec	215.70
A	11000100
**	2,606,00

Conditions in municipal finance people in England, large banking have been similar in recent years, the demand for funds having continued with but slight-variation. Municipal finance a specialty of such issues and was Last fleurid of it Swift will bid prices which the French in palities generally are financing curvestor, would regard as earning too

Great Britain of municipal securities, WARN WELCOM, it must be remembered that the home WARN WELCOM, demand is large. Banks lineurance companies and numerous other finan-cial institutions are heavy, investors in the Dominion's municipals. The strength of the market is well proved by the fact that despite the recent (From Tuesday's Daily.) those shortcomings which heretofore capital, municipals offering a comhave not reacted considerably upon paratively small return and good. Canadian municipal credit. This security have attracted more attenmay not always be so. On the other tion during the latter part of hand, it is only fair to note that the six years period than during the chartered banks and bond houses, former part. usually the sponsors of these parti-

# cular flotations, have invariably acted as a valuable influence to the maintenance of good credit. The municipalities also have shown much more invalidations and the shown much more invariables. disposition to regard their credit as

a delicate and important factor Annual Convention of Alberta Bap-tists is to Be Held on Thesday Next-Interesting Program. Has Been Prepared Corner Stone to Be Iaid. Room for this criticism, therefore, Sixteen Canadian bond houses have interested twelve millions of dollars of British capital in Canadian muni-

Calgary, July 8 .- The following is the program for the Alberta Baptist \* convention which meets in Caleary lowing for that fact, the average and July 11-13: nual investment is perhaps three million dollars. The old country, Tuesday Morning, July 11.

municipalities in London is fairly W. M. Armstrong Nanton.

high and the outlook for an increased demand is good. The investor has a mittee. Church felters. Statistical fair apprediation of the rabid municipal expansion, recognizing that con-

siderable sums are needed for the pertance from the reports," Rev. J. wards Ireland. The King then inspec-

Vancouver. 405,000
Victoria 159,800
Sherbrooke 102,700
St. John 115,000
St. John 115,000

\$\frac{\fra

Total ... ... \$35,748,690 work; Mrs. Shelden, Strathcona.

Of the total, \$35,748,690 municipal street, an enthusiastic welcome. It was not the streets that the majority of the streets issues, therefore, emitted by 141 work in our india missions; Mrs. Members of the Sinnfein Society, in work in our india missions; Mrs. Members of the Sinnfein Society, in manicipalities and 160 east-

with but slight-variation. Mainterpalities generally are financing current requirements only, the majority having, during 1908, liquidated accumulated bank foans by issuance of term debentures.

Question of Sinking Funds,
Certain cities and towns have been somewhat lax in the past regarding the proper provision of sinking funds and the proper provision of sinking funds are in the proper such the population of R. F.

Hall, a Boston mas, whose sister, the most cordial welcome of R. F.

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Hall, a Boston mas, w

Great Reception on Arrival in Dublin

\*\*\*\*\*\*\*\*\* DUBLIN SHOWS ITS.

Dublin, July 9-The citizen ample evidence of their affection for and loyalty to King George. The King's movements are watched every-where by enthusiastic erowds. This morning their majesties attended service at St. Patrick's cathedral, where they were received by the Most Rev. Joseph Ferguson Peaccek, Lord Archbishop of

six years period. Winnipeg and Montreal have been the most frequent visitors to the overseas market, and have obtained the largest aggregate sums. Vancouver loans were Vermillon. The minute paper greeted the royalties, while the fleet union of other denominations upon the way for the eventual passing to make the men to work by offer denominations upon the way for the eventual passing to make the men to work by offer the country was made and the man to the way for the eventual passing to the way for the eventual passi

Speech Weh Received. This brief speech was received with great cheering and was taken as an indication of the King's goodwill to-derable sums are needed for the following siderable sums are needed for the following sums are needed following sums a

could be placed in the London market, while, during the present year, the British investor has a taken in quantity the idebentures of those smaller cities and towns whose location and natural advantages give pransion, manicipalities have, as a rule, pursued their usual cohservative pelicy in making mere wexpendit, usual cohservative pelicy in making mere expendent to the season and a period to the season and a process of the coherence of civic or other tures, and, as a result, their debear tures have been readily absorbed to the mean adaptive point in Great Britan.

Levening, the entry into the city was inform. The entry into the city was inform. Severely party was detachment of proceed by a detachment of proceed by the first chore of the round of proceed by a detachment of proceed and the heart.

The entry into the city choice of the women.

Aft

western municipalities and 10 east with in Sur India missions; ME. Members of the Sinnfain Society in Work in Sur India missions; ME. W. J. Budd; Cagary.

W

Manchester, July 9:-All the

The ship canal dispute was practically arranged a few days ago, but the men employed there held out until the other strikers were satisfied. George Askwith, controller general of labor, representing the board of trade, continued his conferences with the two parties concerned. A final settlement was reached today, which

included all sections. mayor finally announced that all the men had agreed to resume work im-CHARGES NEGLECT OF DEAD CHILDREN

New York, July 6 .- Testimony resupport of Great Britain. garding conditions at Hoffman Island was adduced yesterday at the investi- CLEARING WAY

labor troubles here have now been

cond deputy quarantine officer, announced that he also would be prepared to submit witnesses to refute the testimony already adduced.

## TO NEGOTIATE

France Will Take Up "Pour Parlers" in a Conciliatory Spirit-Will Not. Listen to Proposal to Discuss Relations of Powers in Morocco,

ation, decided to take up the proposed the coronation contingent played "O "pour parlers" actively and in a con-ciliatory spirit with Germony, which Canada" and the large crowd of peois expected to outline her desires to ple which had assembled on the dock Jules Cambon, the French ambassa- sent up three hearty cheers of weldor to Germany, who is due in Ber- come to the soldier boys of the Doproposals to discuss the relations of George. The cheers were answered

Spend All This Week in Discussion was Canada's premier. Sir Wilfrid of the Bill—Amendments to be Carrier, returning from the Imperial Voted Down.

work was too much for you?" asked tor Cummins of Iewa, insurgent Re ing tomorrow night which promises Commissioner Bulger.

"We did, several times," was the coal, lumber, wool and other Canaing will take place on the Terrace, reply. We always were told that if dian products to the free list from where a special stand is being erect we did not like our job we could quit." Canada and the amendments pro- ed which is being handsomely decor-"The coffee was black as ink, and posed by Senator Simmons of North ated with lights and flags. An ad the more, said the witness, "This similar in nature. These are expected the city and another from the Liberal was the case when the coffee or tea to be bowled over during the "legis- Clubs of Quebec. Sir Wilfrid is look was made of sait water, which often lative day" of tomorrow which under ing in splendid form and his sunny the agreeemnt for a vote then might smile was much in a vote the might smile was much in a

\$3,600 in Cash Prizes for Farmers

The Canada Cement Company, Limited, Montreal, Que.

ticular piece of work shown by photograph

Notice how we have purposely planned and imposed certain necessary conditions in order to give large and small users of cement an equal epportunity.

As an illustration of this: In prizes "C" and "D," the quantity of cement used has no bearing whatever on the result. The farmer who sends us the best phonomers where the prize weeklers are wetening.

The farmer who sends us the best photograph of as small a thing as a watering trough or a gate post, has as much chance for prize "C" as a man who sends a photograph of a house—and the same applies to prize "D."

Don't hold back from entering because you think you don't know anything about concrete work. It's very simple. Besides, we have a 160-page book that we will send you free on request, which tells you all about concrete and how to make

you all about concrete and how to make and use it. In this book, you'll find com-plete instructions for the making of al-most everything you can think of in the way brisam utilities, floors, vata, troughs, stairs, nows, etc.

Tais free book—entitled "What the Farmer Can Do With Concrete"—will not only inform you—it will also greatly interest you. So send for it anyway, whether you intend to try for one of the

A RE you going to build that new horseblock, sidewalk or dairy house, of cement? Then insist on your dealer supplying you with the "CANADA" Cement. Not only will this ensure your getting a pure, uniform and strictly high-grade cement, that will guarantee the lifelong permanency of the thing you build, but it will also entitle you to enter our Prize Contest. And in this contest you stand a good chance of winning a prize that will perhaps more than pay you for the cost of the work. Every farmer in Canada who uses "CANADA". Cement is eligible to compete. Four prizes will be awarded in each Province, and these prizes will be divided as follows:

PRIZE "A"—\$100.00 to be given to the farmer in each Province who will use during 1911 the greatest number of barrels of "CANADA" Coment.

Cement.

PRIZE "B"—\$100.00 to be given to the farmer in each Province who uses "CANADA"

Cement on his farm in 1911 for the greatest

# THE CORONATION

WITH GERMANY Sir Wilfrid Laurier and the Canadian Contingent Reach Quebec

Quebec, uly 9-As the stately ocean Paris, July 8—The French cabinet Quebec, uly 9—As the stately ocean which met today for the special pur\_ liner Empress of Britain swung into pose of discussing the Moroccan situ- her dock this evening ,the band of in from Paris tonight.

In from Paris tonight.

However, France will not listen to Canada at the crowning of King Witness at Inquiry in New York Tells the different powers in Morocco as with a will by the brenzed crowd of How Bodies of Children Were defined by any treaty or agreement boys who saluted all over the forward now existing. In this decision the decks. They looked perfect pictures French government has the entire of physical manhood and seemed delighted to be once more in Canada even though their experiences on the other side have been most notable and where they have been almost RECIPROCITY VOTE cverloaded with kindness and honors.

There was a double interest in the United States Senate is Likely to arrival of the Empresa for on board Conference and from the coronation festival, With Sir Will'rid were Sir Washington, July 9-A lively clear- Frederick Borden and Hon, L. P.

Strong Syndicate Forme Suburban Business ! Royal, in Order to ness for New C.N.R Montreal, July 11 .that the Deayton-S

Thursday, July 13th

TO DEVELOP BUS

FOR THE C.N.R.

which recently sw Montreal and which hundreds of acres pending hundreds along the line gener be that which the ern Railway will fo entrance to this city. articles of association The charter sought syndicate great pow the establishment of urbs between this ci River bridge, which erect in making its er real. The syndicat backing to the extent and will be capitaliz five and ten million. real who have receive of cash payments for they have sold to will be arranged to listed in Montreal. the shares is \$5; bu cess of that fraure. The syndicate is kn ly allied with the Car and is said to be a su of the connection is The Deayton-Shaw the Canadian Northern it is stated, work hand improvemen of the which the company's will run between Bac city, and in building villages along the ro the traffic of the road,

## J. W. GATES MA BEFORE SON

between Montreal and

made o prove a source

fit to the C.P.R. and to

American Financier Has Liver as Weii as Thro Backed Pearson Cro See Lord Cowdray dian Schemes in Mex

Paris, July 11 .- The John W. Gates, the Am yesterday in a comat and it seems likely now Charles, who is on boa tania, hurrying to Euro reach Paris in time to f Mr. Gates went to Lo through a deal with with regard to the Pe in Mexico at a time wh have remained in Paris i ation that he was told v for the removal of a tum returned from London, D performed seven slight of the removal of the tumo itself was an almost har of a non-cancerous natur his throat. Coupled wi attack of kidney and the patient's condition alarmingly grave.

## A GREAT CONCL OF MYSTIC S

Thousands of This Branch sonic Order Foregathe ter-Three Temples With Delegates-Bag Winnipeg Rechester, N.Y., July

ands of Mystic Shriners this country and Canada council which open tom night the streets were Scores of marching A trols in their Zouave u the crowd on the alert marched hither and th delegations to quarters. lage of the visitors was n end of novelty. For ex Temple, of Philadelphia town with a papier mac of the Liberty Bell, of camels were brought by while Khartoum temple brought Highland bagpil Tomorow morning the meeting will be held w ing and receptions will night will be one of the

### GOVERNMENT SH BY PRESS AN French Administration

Tardy and Niggardl Heroine-Public Mo Than Government to be.

Paris, July 11-The story of the woman, M wife of a lighthouse kee ner two young children l burning while her husba and dead in a room shamed the French gov tion. The widow is to pension, has received the lighthouse at Belle of her husband. The public subscrip by the Figaro in aid of has reached \$4,000. Tw one from the minister. and one from the mini works, are to be presen

Matelot in recognition conduct. Mme. Matelct's story week. She and her husb ly lived on the Belle I and on April 8 last Mat denly while attending