

KING ON FUSION BETWEEN LIBERALS AND PROGRESSIVES

Leamington, Ont., Aug. 9.—The text of Premier King's reference in his speech yesterday to reported fusion between Liberals and Progressives follows:

"Much has been said of recent years of third parties and their place in the politics of our country. I believe the session of parliament just concluded has gone far to demonstrate a truth that is outstanding in political history, namely, that third parties come into being under Tory rule and maladministration, but the necessity for them vanishes under Liberal administration. There was no third party in the days of Alexander McKenzie; there was no third party in the days of Laurier. It was under Sir John Macdonald, Sir Robert Borden and Mr. Meighen that third parties, either as patrons of industry, grangers, United Farmers, United Grain Growers or Progressives came into evidence in the federal arena.

"The sequence in most cases is wholly natural. Toryism is sure to breed discontent and discontent always gives birth to some new and first ultra-radical organization. Liberalism, if true to itself, will seek out the causes of discontent and endeavor to remove them, and by thus going to the root and the source of the trouble will seek to remove the divisions that exist between forces that ought to be united.

"It is this spirit and with this larger aim in view that the present Liberal administration has deliberately sought out and has adequately sought to remove the causes of political unrest which have brought into being as an entity distinct from Liberal that large body of opinion that describes itself as Progressive, but which, if the words have any meaning at all, are alternative expressions for one and the same attitude."

FIELDING'S PLAN FOR PAYING OFF MATURING BONDS

Hon. W. S. Fielding, Minister of Finance, has given out the following statement concerning government loan operations:

"Our loan act, passed at the recent session, gives us authority to borrow \$350,000,000. We do not require all this money immediately. A five year loan of five and a half per cent bonds issued in 1917, now amounting to \$178,000,000 will mature on first of December, 1922. It is our intention to provide for retiring these bonds by a domestic loan to take the form of a conversion loan. Any portion of the bonds that may not be covered in the meantime by arrangements for conversion will be redeemed in cash on the first of December. It is believed, however, that a great many of the holders of these bonds will desire to reinvest their money in dominion securities. To meet what we believe to be their wishes we will issue new bonds bearing the same rate of interest namely five and a half per cent, either for five years, maturing in 1927, or for ten years, maturing in 1932, as the bond holder may prefer. A further advantage to the investor will be retired on December 1, 1922, and the interest coupon of that date will be paid. The new bonds to be delivered in exchange will be dated November 1st and will thus carry one month's accrued interest. The privilege of investment on these terms will be confined to the holders of the outstanding bonds about to mature. The bonds of the Canadian government, it is hardly necessary to say, are the very highest class of security that can be offered to our investors. In offering the terms above stated for renewal of the maturing loan, we are making a substantial concession to the home investors, inasmuch as our recent loan was placed in New York at a figure that yielded a little over five per cent. We believe that this highest class of security, offered on such terms, will readily be taken up by the holders of the bonds that are shortly to mature.

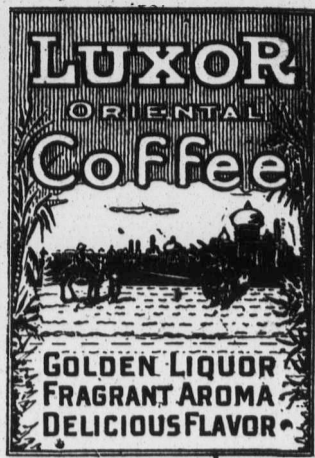
The government will avail itself of the services of the chartered banks in effecting the proposed conversion. Holders of the maturing bonds, who wish to take advantage of the offer, will be asked to communicate with one of the banks as early as possible and make their decision not later than September 30. Receipts will be given for bonds that are deposited, to be exchanged in due course for the new bonds when ready.

"After the conversion plan has been completed it may be necessary to make a further loan in which new money will be required. But that is a matter not calling for attention at present.

"Arrangements are being made with the banks for the carrying out of this conversion plan. More formal announcement will be made by official advertisements within a few days."

Asked whether or not the new bonds would be exempt from taxation as were those issued in 1917, Mr. Fielding replied that they would not. It was not the intention of the government to issue any more tax exempt bonds, he said.

Canada has 880 legislators, federal and provincial.



THE NATIONAL WAY ACROSS CANADA

Canadian National Rail Services are the Acme of Travel Comfort

From the Atlantic Provinces to the West and to the Pacific, the ideal rail route is via Canadian National. "The National Way."

Whether on business or on pleasure bound the traveller has the advantages of a through rail service that is "unexcelled for excellence. The finest equipment of all steel trains is furnished and the most modern of standard sleepers, compartments cars, and modern diners.

The "National Way" is also the finest scenic route, and by reason of its construction furnishes the smoothest and most comfortable journey.

From Maritime Province points there is the best of service to Montreal via the "Ocean Limited" and "Maritime Express."

From Bonaventure Station, Montreal, the famous "Continental Limited" leaves daily at 9.00 P. M. for Ottawa, North Bay, Cochrane and Vancouver. This is the finest of through Transcontinental Service, the equipment of these Canadian National trains being of the most modern standard.

Ticket Agents of the Canadian National Railways will afford enquirers all the detailed information regarding these services. Enquiries addressed to the General Passenger Department, Montreal, will be promptly replied to, and booklets describing the territory will be mailed. 304

A WARNING TO NEW BRUNSWICK

Michigan's Forests Gone—Imports Lumber

Michigan's wood-using industries are now paying the economic price for the State's quarter century timber delinquency, according to a statement issued by the Forest Service of the United States Department of Agriculture, experts who are engaged in a study to determine the effects of forest devastation on population, agriculture, industry and economic life in that State.

The forests of Michigan, the statement continues, are now so greatly depleted as a result of devastating fires and reckless cutting that they produce chiefly fuel wood and other minor forest products instead of high grade lumber on which the State's main industries depend. The building trades and the automobile and furniture industries of Michigan must largely import their supply of high-grade lumber from other States instead of growing it at home.

For the most costly classes of woods, such as those used for automobiles, furniture, and buildings, Michigan goes as far South as the Gulf of Mexico and as far West as the Pacific. It imports, all told, a little more than a billion board feet of lumber and timber annually, of which 400,000,000 feet come from the Gulf Coast region and nearly 180,000,000 feet from the Pacific Northwest. For these amounts the State pays not only an enormous freight bill, but also the high prices incident to constantly dwindling forests.

The reforestation of Michigan's denuded lands would, after a few decades, say forest experts, not merely stop these costly importations, but go far toward re-establishing the State's lost leadership in her once greatest industry, lumbering, and put it upon a permanent basis.

CLOSER HARMONY BETWEEN ENGLISH SPEAKING PEOPLE

Four men prominent in world politics, addressing the California branch of the English-Speaking Union, recommended the aim of the Union in seeking to bring the English-speaking nations into closer harmony with a view toward fostering an international spirit of good will.

The four—William Howard Taft, chief justice of the United States and former president, Lord Shaw, of Dunfermline, member of the British House of Lords; George W. Wickensham, former attorney general of the United States and John W. Davis, former ambassador of the United States to Great Britain are here for the convention of the American Bar Association which opened today.

Lord Shaw expressed a desire for a wider understanding among English-speaking people. "When we stop troubling about our poorer qualities and find the best ones we will all understand," he said. "That is what England has tried to do in Ireland and it is succeeding so well that today I believe that Ireland is on the crest of a wave that will send it on to splendid achievements."

Mr. Davis said that "solution of the Irish problem and elimination of the jealousies aroused through the naval strength of Great Britain have removed two of the major threats which beset world peace."

He declared that the "liberation of Ireland did more to assure the world that freedom was not a mockery than any other agency in ages."

Mr. Davis concluded by saying that the English-speaking nations must learn Ireland by making the world a place of peace.

SUSPENSION OF FIRE INSURANCE

As Means to Induce Greater Care in Prevention of Fire Outbreaks, Urged.

Suspension of fire insurance policies as a means to induce greater care in the prevention of outbreaks of fire was advocated by R. Latulippe, in the Fire Commissioner's Court at Montreal.

"There is only one way to decrease the number of fires," said Commissioner Latulippe, "and that is to prevent persons making money when they make their claims to insurance companies for compensation."



Indoor Life

Spending more time indoors makes women far more subject to constipation than men.

The liver becomes sluggish and torpid, the bowels constipated and the system poisoned by impurities.

If you would get away from the myriads of ills which result from constipation, it is only necessary to use Dr. Chase's Kidney-Liver Pills.

The benefits from their use are as lasting as they are prompt and certain.

Mrs. John Barry, 18 St. Amable Street, Quebec, Que., writes:

"This is to certify that I was troubled for years with constipation and tried all kinds of medicines without relief. At last my husband suggested that I try Dr. Chase's Kidney-Liver Pills. I did so, and must say that they have given me more relief than all the medicines I have taken during the last fifteen years. I may also add that I have used Dr. Chase's Ointment for piles with excellent results."

Dr. Chase's Kidney-Liver Pills, one pill a dose, 25c a box, all dealers or Edmanston, Bates & Co., Ltd., Toronto.

First Impressions Are Important

In a world where appearances are valued as indexes to character, *Your Stationery* should represent you worthily—always and everywhere.

That atmosphere of character and refinement, which should distinguish all self-respecting correspondence is assured when you place your stationery order with us. If you allow us to furnish your

Letter Heads, Bill Heads, Shipping Tags, Office Forms, Envelopes, Statements, Etc.

they will reflect the dignity and self-respect of the discriminating, and be an excellent advertisement for your business, for a business man may be judged by the quality and style of his printed matter.

The Advocate Job Printing Department

is without doubt the best equipped on the North Shore, and consequently in a position to turn out all kinds of Job Printing *Neatly, Promptly and Satisfactorily*, at very reasonable prices.

We are constantly adding new type and material to our already up-to-date equipment, and we have recently put in several of the newest type faces manufactured.

Let Us Prove

to YOU the truth of the above statement by giving us a trial order for any of the above mentioned office requisites, or an order for

Posters or Dodgers, any size Flyers, Circulars, Programs Menus, Display Cards, Business or Visiting Cards, Price Lists, Booklets

in fact, ANYTHING YOU WANT PRINTED Neat, Artistic Two-Color Work a Specialty. Call on us when you need anything in our line. We assure satisfaction.

Mail orders receive our careful and prompt attention. Write us for prices.

Yours for Good Service

The Advocate Job Department

Phone 23

P. O. Box 359

Everything in Printing.

MINARD'S
"KING OF PAIN"
LINIMENT

Extract from a letter of a Canadian soldier in France.

MRS. R. D. BAMBRICK:
The Rectory, Yarmouth, N.S.

Dear Mother—

I am keeping well, have good food and well protected from the weather, but have some difficulty keeping uninvited guests from visiting me.

Have you any patriotic druggists that would give something for a gift overseas—if so do you know something that is good for everything? I do—Old MINARD'S Liniment.

Your affectionate son,
Rob.

Manufactured by the
Minard's Liniment Co. Ltd.
Yarmouth, N.S.

MURINE You Cannot Buy New Eyes

But you can Promote a Clean, Healthy Condition of YOUR EYES Use Murine Eye Remedy Night and Morning. Keep your Eyes Clean, Clear and Healthy.

Write for Free Eye Care Book.
Murine Eye Remedy Co., 9 East Ohio Street, Chicago

Safeguard Your Hair-Health

Nature has provided in the sands adjacent to the famous Harrison Hot Springs of British Columbia, ingredients peculiarly effective in the treatment of scalp and skin diseases. Hair and skin specialists and skilled chemists, have combined these ingredients with new compounds, and evolved the greatest hair and scalp treatment ever conceived.

KOREEN

The scientific hair and scalp treatment

Permanently eradicates dandruff. Stops irritation and falling hair and stimulates the hair and scalp to an amazing new beauty, luxury and health.

Dandruff, scalp irritation, and falling hair are no longer the baffling problems they were once.

DISTRIBUTED BY
Christie-Rimmer Sales Co., Ltd.
8 1/2 Lombard St., Toronto

If your druggist cannot supply you, write direct
PRICE \$1.50 POSTPAID