SWEEPING REDUCTIONS!

CASH SALES.

**First-Class Goods** 

we have, with this view, made such con-cessions in prices as cannot fail to satisfy DRESS GOODS from Sc. upwards; PLAIN and FANCY FLANNELS very

cheap;
BLANKETS at a sacrifice;
MANTLE CLOTHS and WATERPROOF
TWEEDS low;
GREY AND WHITE CALICOES, wholesale prices;
SHAWLS, splendid value;
BED AND TABLE NAPERY, great

Inspection of stock and prices solicited. MACKENZIE BROS.

Ser Com CONTRACTOR WINE MERCHART ON SAING JOHR. R.B.O.

## CHAMPAGNES

and endeavoring rather to enable them to

THE WARRANG BLOCK?

FOR STRATA AGENETICS

FOR WARRANG PRODUCT TARRESHALE, COLORED TO COL

The Permarkal has does all in in poper to wave the country from the imposition of the population of th

CHAPPENS

THE STATES

THE STAT

as responsible for any trouble sibly arise out of this matter apprehend that there will be Certainly there not need be an misstates—wilfully, we must is asked when it says that it is the Government or the Parl ernment to so change the word as to recognize the spiritual au Pope in Canada." This would sive to Protestants as the pres Catholics-we do not know the any more offensive—and while "Sun" for having, by this stat offensive character of the or light, we must remind it that in nor in any other instance have of this Province or of Canada the slightest offense to their Pro bors. All that has been asked by any one is that the part of is offensive to Catholics, and not Catholic describe as obsole less, should in future be omitt than absurd to allege, as the ' that we ask or expect that any not believe in the spiritual an Pope should recognise or pret nise that authority. What we a nothing should be said about the other in any oath to be tak official at the moment when he Governor of Catholics and Pro We should be sorry, indeed, v offensive to Protestants substi

lest the objection made to the of this obsolete and offens create any difficulty for the M ernment, and it makes another on Mr. Anglin, whom it pre

The Canadian L We now know something me respecting the late loan, but no to form a final opinion as to t the transaction. Mr. Tilley powell as as any one could have time and under the circumsta which he and his colleagues during the past year or two.

doubt that he did the best he We learn that the guarantee to October 1st, 1913, a period and bear interest from the 1st 1878. Long date bonds of t much preferred. The unguard run to Nov. 1st, 1908, and bear Nov. 1st, 1878. There was so doubt, for making this different cases the interest is payable ha the advertisement offering the it is stated that

it is stated that
£1,500,000 Canada Four per
guaranteed by the Imperial Gove
United Kingdom, and to be repat
tober, 1913, as per form of bond;
And £1,500,000 Deminion of
per cent. Bonds, of the form a
nexed, to be repaid on 1st Novem
The Four per cent. Guarantee
bear interest from the 1st Octobe
the Four per cent. Dominion Bo
1st November, 1878, payable hal1st April and October, and 1st A
wember, respectively.

Ist April and Votober, and 1st a wember, respectively.

Payment will be required as per cent. on application, and the difference between 75 per cent. tendered on allotment. The stalments must be paid at the off Glynn, Mills, Currie & Co., as for cent. on 18th January, 1879; 25 13th February, 1879; 25 per March, 1879.

Payment of these instalments March, 1879.

Payment of these instalments in full under discount at the rate per annum, on any day when falls due, or on any Tuesday and

In calculating the net price interest must be deducted. W payment was made two and a interest was due on the guara and one and a half on the u When the last payment will I teed bonds will be due. The a nearly five months' interest, per cent. on the guaranteed load month's interest, or £1 per cen guaranteed. This reduces the

to less than £35 10s., and f course, commissions, etc., must A broker, writing to the Tore calculates that the guaranteed worth at least £105; and, cal the deduction for accrued int whole loan would be about £1 the net price would therefore !

he says:—
Supposing, therefore, that the had been sold so as to net £95 and the proceeds would be exactly from this deduct £1,500,000 gr £1,500,000 Canadian fours.
In other words, the result of the tion was to offer £1,500,000 Canant minimum of 85 per cent.
We are told that guarante four per cent. bonds have been at £106, and late telegrams sa stated last week, the tendency market now is to avoid spec

ments, and to seek those kno fectly safe. These, therefore, high prices. Sir Francis Hincks, in an "Journal of Commerce," tries that Mr. Tilley was fairly si doubts the wisdom of mixing t and unguaranteed stock. tried by Sir John Rose, he sa give satisfaction, and it was u very influential loan contracto Rothschilds, regretted having that loan. As to the price

According to the latest quota have seen, Imperial guarantee bonds were worth £104 and Can difference being 12 per cent., thing 98; or, allowing a margin contractor. £963, which seems price for the two stocks. This In this Sir Francis quotes bonds at a low figure, and put profits of the contractors rath nakes out that Mr. Tilley ob unguaranteed bonds only one less than Mr. Cartwright obt Finding it necessary to accou duction in price, and for the tain at first tenders for the w at the minimum price, he say Owing to the course taken b of the late Government, which at the time a serious mistake, not altogether a free agent. I however desirable it might It is the interest of borrow was not taken at once fortunate, and was, in all pr to the Lendon agents having tendering in the first instance, fensive remarks made regardi-ing Canadian statesmen in con-last loan. We infer that the support Canadian credit aft to place the entire loan. It

> ably taken by the agents un sure, and this will probably MOURNING FOR THE PRIN extra of the Canada "Gazett nesday last contains the following " His Excellency the Gov received the following tele from the Right Hon. Secreta Colonies, dated London, 17t "The Court will go into n
> Royal Highness the Grand I
> Darmstadt from Dec. 18th,
> 10th, 1879. General mourn!

"In consequence of the there will be no reception House till after the 10th of the Governor General, as in ing for the late Prince Co all persons to join in the ge