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We have a large list of strictly first class bonds of Municipalities and School Districts in Saskatchewan, Alberta and Manitoba to yield the investor FIVE PER CENT, and over.

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... REGINA, SASK.

STOCKS AND BONDS TABLE_NOTES.

(u) unlisted.

*The Northern Bank's last paid dividend was 5 per cent.; the Crown Bank's was 4 per cent. The two banks amalgamated, 1908.

†There is \$850,000 bonds outstanding.

Crow's Nest Pass Co.—By the bonus issue of July 15th, 1908, 6 per cent. on present total capitalization is equal to 10 per cent. on former capitalization.

Prices on Canadian Exchanges are compared for convenience with those of a year ago.

British Columbia Mining Stocks (close Thursday) furnished by Robert Meredith and Company, 45 St. Francois Xavier Street, Montreal.

Quotations of Cobalt Mining Stocks are those of Standard Stock and Mining Exchange.

companies named in the tables will favor the Monetary Times ling copies of all circulars issued to their shareholders, and by g us of any errors in the tables. All

Montreal Steel stocks are commonly termed "Switch" on the Exchange.

ley are quoted as Montreal Steel in our tables.

Montreal prices (close Thursday) furnished by Burnett & Co., 12 St. orament St., Montreal.

CONVENTION OF ALBERTA MUNICIPALITIES.

At the annual convention of the union of Alberta municipalities held in Lethbridge, Alta., last week, a good deal of discussion was provoked by a paper on "Municipal Ownership of Public Utilities," by Mayor Jamieson, of Calgary. He advocated that the municipalities should own such utilities as waterworks, sower and electric light systems. gary. He advocated that the municipalities should own such utilities as waterworks, sewer and electric light systems, as well as street railways. The three former should be operated as absolute necessities and given to the people without regard to cost or profit. No municipality should give up the use of its streets. If a corporation can install and operate a street railway at a big profit, the municipalities, with good managership, could do the same thing as well, and in addition keep full control of their streets.

The following new officers of the Union of Alberta Municipalities were elected at the meeting: Hon. president, Mr. W. O. Griesbach, Edmonton; president, Mr. H. H.

Municipalities were elected at the meeting: Hon. president, Mr. W. O. Griesbach, Edmonton; president. Mr. H. H. Gaetz, Red Deer; first vice-president, Mr. R. R. Jamieson, Calgary; second vice-president, Mr. W. Gariepy, Edmonton; secretary-treasurer, Mr. John T. Hall, Medicine Hat; executive committee, Messrs. T. Dickson, Macleod; H. L. Higgins, Wetaskiwin; W. Lawrie, Cardston; G. Hatch, Lethbridge; Mayor Lee, Edmonton; and Mayor Young, High River. The convention will be held next year in Calgary.

DEBENTURES OFFERING.

swift Current, Sask.—\$10,000 6 per cent. 10-year deben-

Blind River, Ont.—\$12,000 20-year 5 per cent. debens. John Muncaster, municipal clerk.

Strathcona, Alta.—Until November 1st for \$15,000 tel-

ephone debentures. R. R. Houghton, secretary-treasurer.

CANADIAN LANDS

It will be to the advantage of intending buyers and sellers to correspond with

Parry & Sturrock

Regina, Sask. -

Hamiota, Man.—Until November 5th, for \$13,000 4 per cent., 20-year telephone debentures. Joseph Andrew, secretary-treasurer.

Montreal Catholic S.D., Que.—Until October 26th, for \$150,000 4 per cent. 40-year school building debentures. Ulric Lafontaine, secretary-treasurer.

Moose Jaw, Sask.—Until October 26th, for \$25,000 5 per cent. 30-year debentures of S. D. No. 1. J. W. Sifton, secretary. (Official advertisement appears on another page.)

Jerome, S.D., No. 1506, (P. O. St. Elizabeth) Man.— Until October 25th, for \$1,000 5 per cent. 10-year debentures. Maurice Duprey, secretary-treasurer.

Barrie, Ont.—Until October 29th for \$40,000, \$20,000, \$10,000 and \$3,000 20-year, and \$30,000 30-year debentures. Interest 4½ per cent. E. Donnell, town treasurer.

Nanton, Alta.-Until November 1st for \$16,000 5 per cent. 20-year debentures. William Robertson, secretarytreasurer. (Official advertisement appears on another page.)

Maple Creek, Sask.—Until November 3rd, for \$45,000, 5 per cent. 30-year sewerage debentures. A. H. Greeley, secretary-treasurer. (Official advertisement appears on another page.)

Wetaskiwin, S. D., No. 264, Sask.—Until October 30th, for \$30,000 5 per cent. 30-year debentures. E. E. Chandler, secretary-treasurer. (Official advertisement appears on ansecretary-treasurer. other page.)

DEBENTURES AWARDED.

Lucknow, Ont.—\$11,000, 4 per cent., and 4½% 11, 14, 17 years, to Messrs. Charles Burgess & Co., Toronto.

Nelson, B. C.—Guaranteed Street Railway issue. \$25, 000, 5 per cent., 20 years, to Dominion Securities Corpora-tion, Toronto.

Paris, Ont.—Guaranteed Sanderson, Harold Co., issue \$25,000, 4½ per cent., 15 instalments, to Messrs. Brent, Noxon & Co., Toronto.

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Gordon, Alta.—\$800, 5½ per cent., 8 year schools, to Messrs. H. O'Hara & Co., Toronto.

Summit Hill, Alta.—\$1,500, 5½ per cent. 10 year schools, to Messrs. H. O'Hara & Co., Toronto.

Peterborough, Ont.—\$25,000, 4½ per cent., 20 year bridge, to Messrs. H. O'Hara & Co., Toronto.

Whytewold Beach, Man.—\$1,500, 6 per cent., 10 year, schools, to Messrs. H. O'Hara & Co., Toronto.

Kenora, Ont.—\$25,000, 5 per cent., 10 years schools; \$1,770, 5½ per cent., 20 years, local improvements to Messrs. Brent, Noxon & Co., Toronto.

Pembroke, Ont.—\$40,000, 4½ per cent., 20 instalments; \$10,000, electric pump and motor, \$30,000, bonus Lee Masufacturing Co., to Messrs. Brent, Noxon & Co., Toronto, Kamloops, B. C.—\$8,000, 5 per cent. 25 years, Isolation Hospital; \$20,000, 5½ per cent. 25 years, waterworks; \$20,000, 5 per cent., 10 years local improvements, to Messrs. Brent, Noxon & Co., Toronto.

District of Spallumcheen, B. C.—\$18,100, to Messrs. G. A. Stimson & Co., Toronto, issued as follows: \$8,000, 5 per cent., 30 year.; \$5,000, 20 year; \$3.300, 5 per cent., 10 year.

Messrs. Nay & James, of Regina, Sask., purchased the following debentures during September:—

Small School Districts ... \$30,000

 or or average	AND ADDRESS OF ANY			
Small	School	Districts	\$30,000	1-b-enture
Vegreville		7,000 5 1/2 %	debenture	
Watro				
Arcola			15,0005 % %	
Www	red	-	2 500 5%	denemen