1890

## THE MONETARY TIMES

which may be ferv disagreeable, but it is'a fact that only a purblind individual will ignore.

1 Labor Representation Committee organized the trade union forecs for the election of trade union men to Parliarient, absolutely independent of the tradi tional parties. They carried a force of men who are quite the most remarkable group which has ever shown itself in a new Parliament. As a body, their dominant quality has proved to be their braiginess. Many of them have been civic administrators for years. Their organizer and whip, Mr. J. Ramsay Mac Domind, is on lins way to Canada for the purpose of establishing, ant entente cordiale between the labor parties of the United Kingdom and Canada.

The Imperialism of labor is of a different hue from the Imperialism with which we are more familiar No one can prophesy reciatty the shape it will take. The only sure thing about it is that it will have to be reckoned with, Immediately, it will continue to press or larger pay and stmatler performance. That higher wages, all round involves higher cost of living will not deter your modern laborist from calling for more wages. He reasons. that wheneyer the standard of livz ing has been raised and the workman has been able to buy Things which his grandfather never dreamed of possessidg, he, at least, bas a better time than his forebears knew; and he leaves the economists to adjust their theories to changed conditions; and doesn't care very much whetier the employer and politician make the best or worst of them.

Mr. MacDonald's mission to Canada will be worthy of the close, and, even sympathetic observation his younger days, he was secretary to' a member of the present Britist Government. He married a wife with money; has travelled extensively, and bases fits thoroughgoing Socialism upon $\xi$ breadth of knowledge not common to labor agitators; and, it must be confessed, not common among parliamentariańs generally
His raiden speeeh in remarkable suicceess, whict is also of Commons was Subsequgnt deliverancés af his colleague, Mrr, Philip Snowder, who has all the natunal attributes of a first class statesman.

There wilh be many a battle between organized labor and organized capital so long as fateful decisions involving great departments of national trade, are in
the hands of crowds of uninstracted workmen who the hands of crowds of uninstructed workmen who know nothing of the delicate movements of compolitic, and, from time to time, violent and profitless dislocations of industry. In the United States, the wicked extortions of a man like the walking delegate Parkes have beeri possible because labor has not understood itself. In the United Kingdom, the advent to the Imperial Patliament of such men as MacDonald and Snowden has ffinally proved that, helping to make up the wages side of the international political balance, there are accountants worthy to be esteemed and not lightly to be disregatded by those who may have to Uheair way them. You may not like their gospel, and wishout respecting their finellectual and moral quality So long as the wagds bill is a dominant factor in
all kinds of commetce, it will be highly unbusinesslike all kinds of commetce, it will be highly unbusinesslike
for cotumetcial and financial men not to pay the closest attention to the moverymts and utterances of those the coming of Mr. MacDp onald to Canada is of greater imimediate financial impottance than the coming of the average serri-political. achdemic traveller at this time of year: who has in his pooket a patent scheme for Impicerial federation, but who marshals in his support no force comparable to theaf of which Mr. MacDonald is a remarkably effective engineer.

## AUSTRALIA BIDS FOR POPULATION,

Comm John Forresst, the Treasurer of the Australiar Commonwealth, announced during his budget speect the other day, that Australia, with two million peeople milliori pounds more than the Dominion. That sotund more flattering to Australian prosperity than it reall Thie Canadians are delighted to see Australians flourish there be for trade with us.' Exports only tell half a story. How much of the exports went to buy im ports, and how much to pay off accumulated debts, the Australian cable does not say. The year has seen a record wool-clip, and trade is flourishing generally, as our Sydney correspondent

If the prosperity of a country is to be gauged by its ability to pay its way, Australia is not jealously to
be regarded. The public debt of Canada is about $\$ 0$ be regarded. The public debt of Canada is about $\$ \$ 0$ per head of the population. The debt of Victoria is $\$ 210$ per head of population; of Tasmania, $\$ 250$; of
New South Wales, $\$ 275$; of Western Australia, $\$ 355$. of South Australia, $\$ 385$, and of Oueensland $\$ 335$; Concurrent with the piling up of liabilities there has been no corresponding growth in population. Immigration has been at a standstill; and the birth-rate has steadily declined. Happily, more progressive views
about national prosperity
5out national prosperity are being entertained.

Australia has entered actively into competitio with, Canada for the favor of the intending British any success they may achieve. They have certain dis tinctions of climate of which Canada cannot boast, and a certain isolation from the rest of the world which we do not enjoy

Victorian wheat is deelared the finest in the world
brings a higher price in and brings a higher price in London than No. I hard It is unimportant to dispute this statement. It is worth while remermbering, though that if the price is toria produced 20 toria produced $21,000,000$ bushels, and four years pre viously, $17,800,000$ bushels.' The average for five years was 16,400,000. But 1902-3 was a drought ear when only $2,500,000$ bushels were harvested The average number of bushels per acre yielded in
each of these five years was 8.85 , $0.9,129$, each of

Emigration to Victoria is being facilitated by the operation of the Closer Settlement Act of Igo4, under which the Government, after compensating the owners, may acquire large estates which have been used for cattle and sheep grazing, and to divide them up for cultivation. Payment is made in half-yearly instalments, equal to 3 per cent. of the total value of the land. Purchases may extend over $651 /$ epars It takes a minimum of six years in which to obtain a negotiable title, and improvernents tuust be made equal to one-fifth of the total value of the allotment in
six years six years.

Qupensland is also offeriug land to emigrants. ced within the rain blocks not exceedinways, and can be taken up in blocks not exceeding 640 acres; at anmual rentals can be bought outright to 25 cents-per acre. Farms 4. The land is being sold in Condon, the payment ear's rent Payyth the cost of the survey fee and one year's rent. Payment of the full purchase money will secure a free passage for the farmer and family, free nearsportation from the seaport to the railway station nearest the farm, and a reduction of 25 per cent. on the usual freight rates for building and farm materials. If he perforims the conditions of residence he will be entitled to receive 3 per'cent. on the purchase money paid by himi, and if at the end of five years he is dis-

## of his purchase money

These changes in tive of what is descri "Australia's awakening and manulacturing a wituation of the country its expenditure within
customs and excise dul customs and excise du clause of the Constitid exercise its undoubted the different States do of the Commonwealth, will agree to any ready
not make the tax payes of confederation.

The States have a direct taxation-land duties, stamp duties revenues, chiehty owing have decreased, they ments seem totally inc

The Commonwealt tax, uporn which the L thing eltse, is united Premier Deakin has ex with the Laborists, T to their devotion to off tax would be serious for The States and the $C$ enough to seftle their Even'so, if expenditure
tiveness, the future for soil is not so promising

To an unhealthy ex far more rapidly in the done, largely because of politicians who did not strength of the countr producing capacity. Afte because it is the farm the increase spared for the attracting to enlarge your accomn is beginning at the rig day.

## LARGE PROSPEC

The extent to which in the already achie
Canada cannot be co the growth of poputation last five years as to cha of that wonderful territo a generation in Wester only supply approxima value of developing econ price of beasts of fatrse the demands of the incon of immirration when, in practically all the an

The local flour mill part in the economic should not be ere, should not be equally in
The idea that practically

