g that kept the Greys from he series. He held them to ade two himself and scored more are here to-day and id fatten up on the visit.

a bad drubbing Saturday; once in 16 innings, while ss the pan.

e not able to stop the Ath-try hitting, the Champions traight victory.

even on a double-header Boston pulled out ahead of e the only likely rivals for

defeated the Toronto team by 6 to 5, in a match for me was closely contested, within a few seconds of when Mr. Hartland Mac-nd winning goal for the

resented by Maranda and hur Hebert at the Canabe held in Charlottetown

still keeping step, Chicago aturday Matty beat the ut couldn't push a single

RESULTS.

Canadian, 5. cumsehs, 7. U A ofter Bu

onals have lost a game yet e series should be an incrosse fans who are still

Gill Cricket eleven, batted chance, against Ottawa nors with Burns, his team or 16 runs and performed

to 13, but the new club ood golf for such a young

3. 1000pt 5.5

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ss than ped

Canada for g experience f thorough

d Quality

REAL

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The Journal of Commerce

************* THE BUSINESS MAN'S DAILY

Vol. XXIX. No. 70

MONTREAL, TUESDAY, JULY 28, 1914.

TWO CENTS

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EXCHANGE CLOSED

Committee Decided to Close Exchange troops to fire. This Afternoon and Tomorrow Morning.

For the first time in the history of the Montreal Stock Exchange the Exchange was closed on account of panic in the market this afternoon. Although there was heavy liquidation throughout the morning, and there was no intention of closing the Eighange during the afternoon.

During the noon hour, however, a general panio affected Wall Street and C. P. R. sold down to 157, the Government and the Opposition to the maintenon selling from Berlin and London; under these conditions it was deemed adviseable to close the Montreal Exchange, and when clients in all the brokerage offices in the city were waiting to see the first quotations come out on the tape, indicating how the market opened, a single sentence appeared: "This Exchange will be closed during the afternoon session." In the meantime a special meeting of the Stock Exchange

Committee had been called. When seen immediately after the inotification of of the managers of the Exchange, stated that it had seemed advisable to close the Exchange during the afternoon session, owing to the panicky state of the market, but that a special meeting of the Stock Exchange Committee had been called to consider the

Mr. J. Pitblado, secretary-treasurer of the Montreal Stock Exchange, when asked by The Journal of Commerce to account for the closing of the Exchange this speculators an opportunity of looking into the true veying the news to Queen Victoria. state of affairs before they act rashly in disposing of their stocks. We consider the conditions serious enough to warrant this action."

At the later meeting of the committee it was decided to close the Exchange to-morrow morning also, this action was deemed wise, owing to the uncertain conditions of affairs, and was generally welcomed by members of the Exchange as it would at least give a little time to acquire a saner view of the situation.

The oldest members of the Exchange to-day could the Exchange was closed under similar conditions. The panic which took place in Wall Street shortly after noon, could only have been reflected by a similar panic in the local market, if the Stock Exchange Committee had not decided to take the drastic action which they did, in closing the Exchange for the time

GIVE TWO REPORTS.

(Special Correspondence.) Ottawa, July 28.—A majority and minority report was submitted to the Labor Department this morning by the arbitration board appointed to investigate the dispute between the Toronto Electric Light Co, and its electrical workers. Some two hundred men are involved, and the dispute was over wages, conditions of work and alleged discrimination.

The same board will proceed now to arbitrate a mewhat similar dispute between the Toronto Street Railway Company and its electrical workers.



Dublin Still Excited Over Killing of Cltizens by Scottish Borderers on Sunday

DEFENDS THE TROOPS

Premier Asquith Says that Investigation Will Probably Justify Action of Soldiers—"Come Out and Fight Men," Shout Mob Around Barracks.

(Special to The Journal of Commerce.)

Dublin, July 28.—Nationalist volunteers paraded brough the streets to-day in defiance of the Government order. Many of them carried rifles. The bit-terest feeling still exists over Sunday's melee, which resulted in the killing of three and wounding of sev-eral, Despite the announcement in London last night that Sir John Ross, the chief police commander had resigned, he was at his office to-day. increased the tension as the general public holds him sponsible for calling out the troops.

During the night, crowds singing Irish national songs, paraded about the barracks where the King's Own Scottish Borderers are confined, and daring them to "come out and fight with men." An officer who ad to leave the barracks on business, was mobbed but was saved from serious injury by the police. Six soldiers returning from leave were set upon and sev

A rumor was spread through the city last evening that Major Haig, who was in command of the Scottish Borderers, has been arrested, but confirmation of the report is lacking, and is probably confused with the spension of the assistant police superintendent, Mr. ed Harrel, who, on his own responsibility, ordered the

Defends Troops.

London, July 28.-Prime Minister Asquith, in wind-, R ing up last night's debate on the Dublin tragedy, in his capacity as Secretary of State for War, defended the troops for complying with the request of Dublin's as-sistant police commissioner that they co-operate with the police. Not a single officer or man had escaped injury, he said, through the violence of the mob, and he believed that the troops, who had been exposed to marked declines were made throughout the entire list, great provocation, would emerge from an inquiry with

"I confess," he proceeded, "that I look upon the mat ter of the importation of arms as of minor importance. What is far more important is the general attitude of ance of the authority of the law. That is where the real crux of the question comes in.

"Our difficulties, I agree, in governing Ireland unde existing conditions are very great. partly, and as I believe mainly, to the inherent viciousness of a system under which you seek to govern a people whom you do not understand by a parliamen which is imperfectly equipped to deal with their special problems and necessities. That difficulty of long standing is, we hope, soon to be removed. That difficulty in these later years has been immeasurably enhanced and exaggerated by the language and attithe closing of the Exchange, Mr. Edgar Smith, one tude of the Opposition, who proclaim that violation of the law is a cardinal virtue, but are yet perpetually claiming a better title than ourselves to rovern the country and Empire. It is there that one of the roots of our difficulties in Ireland lies.

Sir John Ross, chief commissioner of the Dublin police, has resigned his position. This announce ment followed close upon the attack made upon in in the House of Commons by Mr. John Redmond last night's debate.

Sir John had a military and diplomatic career be fore being appointed to the Dublin Post. At the time afternoon, said: "The Exchange has been closed this afternoon for the sole purpose of giving investors and cer's staff, and to him was entrusted the task of con-

Money For Redmond.

Toronto, Ont., July 28.-What constitutes the first direct Canadian contribution to the Nationalist Home Rule fund in Ireland is now being collected by private subscription, and the total aimed at is \$20,000, of which a tenth has already been collected and a larger amount promised.

Money and promises flowed into Toronto all yester day. This city is to be the headquarters for the not recall a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and never before when the Exchange was a similar panic, and the similar panic was a similar pa ed by John Redmond in whatever manner it sees fit.

POSTPONE READING OF BILL.

Dublin, July 28.-The rioting in Dublin and the killing of four Nationalist supporters by the soldiers has upset Premier Asquith's plans for pushing the Home Rule Amending Bill through Parliament. bill was scheduled for a second reading and debate to-day. Because of the temper of the Nationalist members, however, it was decided to postpone the debate, and the Premier himself announced that this Policemen Dismissed. had been decided on.

As a result of Sunday's rioting two city policeme have been dismissed for disobedience of orders. Their comrades are angry at this development, and a threat to strike has been made.

BRITISH-CONFERENCE.

London, July 28.—Sir Edward Grey to-day conferred with Nationalist leaders at length before going to Premier Asquith's office. Two of the most important visitors at the Foreign Office were Lord Kitchener and Lord Curzon. Diplomatic corps were optimistic as to general situation, though admitting that there was no farther prospect of delaying Austria war on Servia. They are very hopeful that the war will be

0000000000000000000000 War has been declared by Austria. Austrian O armies have invaded Servia and Belgrade, the O Servian capital, has fallen. The Servians have attacked Austrian gun-

O her army, which will be sent to the assistance

Russia's entire army has been ordered to mobolize, but so far she has not taken any C

O steps to assist Servia. Germany is standing pat, although both her army and fleet are ready to take part in the C

O struggle. Germany's action depends on Rus- (sia. A hostile move on the part of the latter O will be considered a casus belli by Germany.

HOW OPPOSING FORCES **COMPARE IN STRENGTH**

Triple Entente Numerically Stronger than Triple Alliance Both on Land and on Sea.

The following table shows the war and peace foot ng of the two great alliances of Europe, the Triple Alliance and the Triple Entente. This shows the Great Britain, France and Russia group which, should the worst happen, would combine with Servia to have a superior numerical land footing and a sea strength which on paper seems to be overwhelming. With the

		e 612 Belonging to the Al-	
iance.	i ja fe		
	Triple	Entente.	
Nation.	Army	Navy.	
Russia—		Built. Build'g.	
Peace footing	1,384,000	Superdreadnoughts 4	
War footing	5,400,000	Dreadnoughts 7	
		Other battleships.13	
		Armored cruisers 6 8	
		Cruisers 8 (
		Destroyers95 4i	
		Torpedo boats42	į

	randomica it itot
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rance—	
eace footing 645,328	Superdreadnoughts
Var footing2,500,000	Dreadnoughts 2
4,000	Other battleships .27
	Armored cruisers.22
	Cruisers15
	Destroyers84
	Torpedo boats324
	Submarines 78

	551
Great Britain-	
Peace footing 430,806	Superdreadnoughts13
War footing 1,072,615	Dreadnoughts16
	Other battleships .45
	Armored cruisers .34
	Cruisers7:
	Destroyers21
	Torpedo boats118
	Submarines77

0-			- 5	93
lm	War footing	8,972,615	1.3	40
in		Triple	Alliance.	
	Nation.	Army.		Vav
e-	Nation. Austria— Peace footing		Built.	Bı
ne	Peace footing	424,258	Superdreadnoughts	0
n	War footing	820,000	Dreadnoughts	2

	Peace footing	424,258	Superdreadnoughts 0	
	War footing	820,000	Dreadnoughts 2	
			Other battleships .14	
			Armored cruisers . 3	
			Cruisers 5	
			Destroyers18	
			Torpedo boats63	2
	-		Submarines 8	
,				_
	12		119	3
ľ	Germany-	*		
	Peace footing	791,002	Superdreadnoughts 0	
	War footing	1,350,000	Dreadnoughts17	

f	Germany—	
r	Peace footing 791,002	Superdreadnoughts 0
	War footing 4,350,000	Dreadnoughts17
-	W	Other battleships. 30
		Armored cruisers . 9
9	-	Cruisers37
		Destroyers141
	5	Torpedo boats47
		Submarines27
	1. 1	-
		308
	Italy—	
3	Peace footing 304,610	Superdreadnoughts
•	War footing3,433,150	Dreadnoughts 4

	Other battleships .11	
	Armored cruisers.10	5
	Cruisers13	
	Destroyers32	10
	Torpedo boats97	8
	Submarines18	8
100	_	-
	185	37

	.70			18	35	37
	8	Servia.				
ar footing	8,603,150			61	-	123
eace footing	361,747	War	footing		40	1,000

CAILLAUX TRIAL CLOSING. (Specail to The Journal of Commerce.)

Paris, July 28 .- The trial of Mme. Henrietta Caillau, for the murder of Gaston Calmette, editor of La Figaro, is rapidly drawing to a close. Arguments were begun to-day by Maitres Seligman and Chenu. representing the Calmette heirs, opening for the prosecution. Following the prosecution, M. Labori, representing the accused woman, will speak. Prior to EANKS HAVE RUN IN GERMANY.

Kiel, Germany, July 28.—Runs started to-day on the trial opened, hundreds of persons had assembled and savings banks here, and in other towns in the district.

Montenegro has ordered the mobilization of O Formal Declaration Held Back Until All Forces Were Mobilized and Ready to Advance.

GERMANY'S ATTITUDE

mperial Power Watching Russia Carefully—the Slightest Move on the Part of the Latter to Aid Servia Would be Construed as Casus Belli by Ger

(Special to The Journal of Commerce.)

Vienna, July 28. Formal declaration of war against Servia was made to-day by the Austria Hungaria Up to the moment actual declaration hope were held that this step would be averted but the leclaration it was stated in official circles that the country had no desire to enlarge its territory at the expense of Servia and this served to act as a stay t the previously expressed belief that a general Eur conflagration would soon develop.

A formal declaration of war by Austria was no ecessary as Servia was not a party to the Hagu agreement, but doing so she accorded the smaller country all the courtesy of war that the signator o the Hague stipulated should precede the forma pening of hostilities.

the declaration of war was sent to Servia showe that there was no possible way in which ho could be averted. They declared that even if Ser via granted every demand, the Austro-Hun the war declaration was held back until the mobile

It is probable that at the same time war was declared, the Austrian army was hurled into Servia,

OFFICIAL NOTIFICATION.

Vienna, July 28.-Official notification that Austri sion to Servian gövernment. This action was taker soon as Austro-Hungarian government was notified that Germany had refused to become a party to any conference having for its aim the mediation of diffi rulties between Servia and Austria,

London, July 28. - Reports received in Paris, Ber in and London, indicate that Austrian troops have rossed the Sane river into Servian territory. Tw rmy corps occupied Belgrade without resistance, ac ording to word reaching the Austrian Embasse

Unofficial reports in Berlin and London declare that icza, 50 miles northwest of Belgrade. The Ser dans, it is stated, withdrew before the advance

RUSSIA MOBILIZING TROOPS.

St. Petersburg, July 28. - All Russian frontier post ributed along German border alone. Only train running in western Russia to-day are those carry ing away army supplies from interior. Detachment of troops have been stationed at all bridges and say structures are blown up.

GERMANY REFUSES TO INTERVENE.

London, July 28.— Germany has refused to acceproposal that she participate in mediation efforts rless Austria requests such action. This informa ion was conveyed here to-day in a despatch from Berlin, Sir Edward Grey withheld information the progress of his negotiations, but his silence was aken as a sign of failure. There is no hope here that Austria will request mediation. The Berlin despatch tates Germany will not bring pressure on Austria

AUSTRIA SEIZES SERVIAN STEAMER.

nd the Austrian banner hoisted in its stead.

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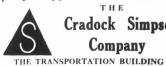
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PESSIMISM PREVAILS IN PARIS. Paris, July 28 .- At a council held at the War Ministry, all the generals commanding divisions of the The German battleships, cruisers and torpedo boats French army participated. Pessimism prevails here ere ordered to-day to concentrate at Wilhelms- over Germany's attitude, and the return of President Poincaire is anxiously awaited.

THE JOURNAL OF COMMERCE New News Service

The JOURNAL OF COMMERCE is now operating an Exclusive Leased Wire to New York furnishing its readers with all the news appearing the same day in THE WALL STREET JOURNAL, BOSTON NEWS BUREAU, and PHILADELPHIA NEWS BUREAU as supplied by the BARRON FINANCIAL NEWS SERVICE

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