

# IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO

Capital Paid up, \$7,000,000 Reserve Fund, \$7,000,000  
PELEG HOWLAND, President E. HAY, General Manager

DRAFTS, Money Orders and Letters of Credit issued available throughout the World.

Dealers in Government and Municipal Securities.

Dealers in Foreign and Domestic Exchange.

Savings Department at all Branches.

Interest Credited Half-Yearly at Current Rates.

GENERAL BANKING BUSINESS TRANSACTED

## Canadian Bank Clearings

Canadian bank clearings for the year 1915 amounted to \$7,653,510,005, and were only 3.2 per cent below the aggregate of 1914. Without exception the monthly returns up to October of last year showed heavy decreases. In October a gain of over \$70,000,000 was recorded, in November one of \$250,000,000, and in December the total clearings for the Dominion totalled \$934,907,000, the highest monthly aggregate ever recorded in the country, and about \$320,000,000 above the corresponding month of 1914.

The following table shows the monthly totals (000's omitted), for the past four years:

	1915.	1914.	1913.	1912.
Jan. . . . .	\$566,706	\$697,728	\$789,824	\$674,164
Feb. . . . .	487,296	596,837	662,766	606,371
Mar. . . . .	567,575	632,000	662,635	642,429
April . . . . .	575,941	671,705	742,985	706,894
May . . . . .	570,769	701,353	783,018	805,739
June . . . . .	559,941	699,179	729,533	756,781
July . . . . .	578,090	752,046	744,790	796,582
Aug. . . . .	556,008	571,055	678,249	737,872
Sept. . . . .	575,382	620,851	725,335	697,982
Oct. . . . .	785,814	712,723	863,664	866,191
Nov. . . . .	891,284	643,476	846,846	876,183
Dec. . . . .	834,907	610,434	830,792	836,237

## MRS. MASSEY TREBLES WILL.

Probate of the will of the late Mrs. Lillian Frances Massey Treble, who died in Santa Barbara, Cal., in November, disposes of an estate valued at \$2,054,038.81, of which approximately \$1,500,000 is bequeathed to various branches of the Methodist Church and other organizations for religious, charitable and educational purposes.

Of this sum, Victoria University receives a residuary amount of \$616,921.06.

Among the institutions benefiting by the terms of the will are the Methodist Union, \$50,000; the Methodist Church superannuation fund, \$50,000; endowment hospital fund of the Methodist Church, \$100,000, conditional upon a similar amount being raised elsewhere; \$10,000; Westminister, \$10,000; Missionary Society of the Methodist Church, \$75,000.

Besides the above many local institutions are remembered.

"Euclid Hall," the family residence, at Jarvis and Wellesley streets is devised to the Methodist Church, to be used for either educational or hospital purposes, as determined by a board of trustees.

## A PROGRESSIVE BANKER.

The serious efforts being made by the United States to capture a larger share of the world's trade had its origin in the mind of Frank A. Vanderlip, president of the National City Bank, the strongest banking corporation in the neighboring republic. Vanderlip has had an exceptional career. Years ago he went to Chicago as a raw, awkward, country boy, fresh from an Illinois college. He was given a try-out on the Chicago Tribune as hotel reporter. Vanderlip was a hard-working, industrious chap, but failed to make good on that assignment, largely owing to the fact that rival reporters on other papers combined to "scoop" him. He was then taken off that assignment and made financial editor, a position he filled with the utmost success. He later became associate editor of the Chicago Economist, and then private secretary to the head of the United States Treasury Department. He was made president of the National City Bank of New York in 1909, and through the judicious use of printers ink, backed by efficient management, has made it the most powerful financial corporation in the United States. Vanderlip is only fifty-two years of age.

## U.S. WAR BUSINESS.

New York Journal of Commerce estimates that new financing of war munitions companies, and incorporation of new ammunition companies and of chemical concerns in United States have involved capital issues of \$518,400,000 during last year. Refinancing of ammunition concerns accounted for \$369,000,000; new munitions firms, \$83,000,000 and chemical companies \$65,000,000.

## A MONGOLIAN BANK.

Mongolia is to have a national bank financed by Russians, to be capitalized at \$515,000.

... THE ...

# Molsons BANK

Incorporated by Act of Parliament, 1855

Paid-up Capital . . . . \$4,000,000  
Reserve Fund . . . . \$4,800,000

HEAD OFFICE : MONTREAL

Besides its 96 Branches in Canada, the Molsons Bank has agencies or representatives in almost all the large cities in the different countries of the World, offering its clients every facility for promptly transacting business in every quarter of the Globe.

# THE DOMINION BANK

SIR EDMUND B. OSLER M.P., President  
W. D. MATTHEWS, Vice-president

C. A. BOGERT, General Manager

## Trust Funds Should Be Deposited

In a Savings Account in The Dominion Bank. Such funds are safely protected, and earn interest at highest current rates.

When payments are made, particulars of each transaction may be noted on the cheque issued, which in turn becomes a receipt or voucher when cancelled by the bank.

ESTABLISHED 1872

# BANK OF HAMILTON

Head Office: HAMILTON

CAPITAL AUTHORIZED..... \$5,000,000  
CAPITAL PAID UP..... 3,000,000

# THE BANK OF OTTAWA

ESTABLISHED 1874

HEAD OFFICE: - OTTAWA, CANADA.

Capital Paid Up . . . . . \$ 4,000,000  
Reserve and Undivided Profits . . . . . 4,996,304  
Total Assets over . . . . . 8,996,304

Board of Directors:

HON. GEORGE BRYSON, President  
JOHN B. FRASER, Vice-President  
SIR HENRY N. BATE, DENIS MURPHY  
RUSSELL BLACKBURN, HON. SIR GEORGE H.  
SIR HENRY K. EGAN, PERLEY  
DAVID MACLAREN, E. C. WHITNEY  
GEORGE BURN, General Manager.  
D. M. FINNIE, Asst. General Manager.  
W. DUTHIE, Chief Inspector.

Incorporated 1832

# THE Bank of Nova Scotia

Capital Paid Up \$ 6,500,000  
Reserve Fund - 12,000,000  
Total Assets Over 95,000,000

Branches in all the principal Canadian Cities and Towns; throughout the Islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the Cities of New York, Chicago and Boston.

EVERY DESCRIPTION  
OF BANKING BUSI-  
NESS TRANSACTED