VOL. XXIX No. 155

And Distribute it Among Assenting

Bondholders Without Adopting

Plan of Reorganization

ROCK ISLAND CIRCULAR

nt to Terminate the Deposit Agreemer Committee Will Not be Compensated.

ire and to distribute that stock among assenting

bondholders without the adoption of any plan for the

a determined to request the holders of certificates

committee, therefore, notified the depositors

that it deems it expedient to terminate the deposit.

agreement and give thirty days' notice of its elec-

by each depositor of his proportion of the money bor

LIVERPOOL RE-OPENING.

WILL OPEN AT 11 O'CLOCK.

COTTON HEARING POSTPONED.

CHICAGO WHEAT MARKET

was comparatively inactive. There was a fair de-

mand from commssion houses, but the large receipts

The corn market was firm on better reports from

The oats market was slightly higher. Trading was

701/6 691/4

COMERCIAL PAPER.

rate is 6 per cent. with some sales of short maturi-

TEXAS COTTON AREA LESS.

will be planted in other crops this year. The usual area in cotton is about 12,000,000 acres.

Washington, November 6.—The claim of Dr. F. F. Predman, the Berlin physician, who, in 1913, ani-

GERMANS BOMBARDING ARRAS.

"Its a long way to Berlin,

NO CURE FOR TUBERCULOSIS.

mates that from 20 to 50 per cent. of the cotton

116%

49 1/4

ight. Cash houses were moderate buyers.

. . 116% 117% 116%

50

Corn:-

. 72

. . . 491/2

ties under that figure.

ites Public Health Service.

takings by foreigners restricted aggressive

ents, has been postponed until Saturday.

ncluding 1,200 American.

organization of the railway company.

The circular says in part:

Notifies Depositors That It Deems it Ex

RPORATED BY ACT OF PARLIAMENT

Office - MONTREAL

BOARD OF DIRECTORS

V. MEREDITH, Esq., President

Req. A. Beumanten. 191.
Mackay br. Esq.
Mondi. Beq.
Mo ICE WILLIAMS-TAYLOR. Gen. Ma AITHWAITE, Asst. Gen. Man.

anada and London, England, for Dominion Gow at all important Cities and Towns NDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

RITAIN: LONDON. 47 Threadneedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mall, sw TED STATES: NEW YORK, R.Y. N. W. A. BOG, and J. T. MOLINEUX 64 Wall Street; CHICAGO, ILL; VE, WASH. MEXICO, D. F.

ESTABLISHED 1873 of Canada

nches throughout the Dominion al Banking Business transacted Correspondence Invited

THE ROPOLITAN Up nd Profits Head Office: TORONTO

RAL BANKING BUSINESS 1 RANSACTED

ESTABLISHED 1872 COF HAMILTON

Office: - HAMILTON 000

uthorized - - \$5,000,000 aid Up - - - 3,000,000 - - - - - 3,750,000

KRUPPTION. the world Krupps with you. ping is a dangerous thing

be Krupp and doing eart for any plight, ing, still pursuing, Krupp both day and night.

ere is thy sting: O Krupp, where is ory? Krupp gun has a meaning all its own. s the Krupp go,

not to Krupp. -Ottawa Citizen, THOSE BLUE NOSES. would like to forget that a Nova Sco-

Perish the thought!-Halifax Chron ED TO PETER MCARTHUR.

to be in "supreme c

was able to get away from that ap-Eden. It always seemed to stick it ouver Sun.

BUYER OR SELLER? n with the pun and heavy life insur-Gen. Beyers of South Africa has real-—Calgary Albertan.

ade-in-Canada Smokes. many"? No! Made in Turkey- the te. Don't smoke them. Be patriotic.

nounced that he had discovered a cure for tuberculo-sis, to-day were refuted in a report by the United gencer. · 美国西部西省五里西亚比亚北西西部南部山西

Paris, November 6.—It is officially announced that the Germans are bombarding Arras but without re-Deadlock in fighting between Dixmude and the L OF COMMERCE---tha River Lys is unbroken. A NEW VERSION. nited States found a newspaper clipping telling its a long way to Tipperary," without knowing that i was the famous British marching song. Attach-d to teh clipping was the following poem:—

AL OF COMMERCE

Give Town and Province

oupon:

A H— of a way to go.

Its a long way to Berlin, And soon it will begin to snow Before we meet the Kaiser, Before we drink his beer: It's a long way to Berlin, Now give us a little cheer."

Boston News Bureau

RESUMPTION OF NORMAL TRADING IN LIVERPOOL COTTON FUTURES

mportance Emphasized By Fact That Exchange Along This Line.

Liverpool, November 6.—The re-opening of the Liv-erpool Cotton Exchange to-day marks an important step toward the resumption of normal trading operations in cotton futures here and at the leading cen-tres in the United States.

Its importance is further emphasized by the fact

that the Liverpool Exchange is the first of the really important exchanges of the world to inaugurate a movement which the leading financiers of the world are striving mightily to bring to a successful climax. In accordance with the rules adopted by the Ex-New York, November 6.—The Rock Island Company change authorities trading for the present will be re-New York, November 4. The present will be respectively committee has sent a circled May-June will be traded in for liquidation and to the holders of certificates of deposit of present and common stocks of the Rock Island Compared and Compa

calar to the holders of certificates of deposit of preformed and common stocks of the Rock Island Compan, asking them to surrender their certificates and
withdraw stock represented by those certificates.
The minimim price until further notice will be
the committee, the adoption of a tentative plan of recommittee, the adoption of a tentative plan of reorganization, its abandonment, and the adoption of a
tentative plan by the Bondholders Committee to have

tentative plan by the Bondholders Committee to buy in the stock of the Railway Company at the fore-bales.

BOSTON COMMITTEE RULING.

"As less than a majority of the stock of the Rock less than a majority of the Stock-la Company has been deposited with the Stock-mitted to this committee at concessions from the Jaisad Company has been deposited with the six mitted to this committee at concessions from the holders Committee, the Stockholders Committee is in prices of July 30. Such part of any previous ruling bolders Committee to the Stockholders of the protective agreement and the Stockholders Committee has there-

AMERICAN BANK CLEARINGS New York clearings \$240.702.034; decrease \$94.-

of deposit, issued under the deposit agreement of March 2nd, to surrender their certificates of deposit 906.666.

duly and endorsed in blank and to immediately with-Boston clearings \$24,247,799; decrease \$3,678,110. Chicago clearings, \$53,996,478; decrease \$717,298.
St. Lauis clearings, \$13,988,119; increase \$475,343. draw the stock represented by such certificates of This will enable the depositors to take such action on their own behalf as they may deem advis-Philadelphia clearings, \$30,617,317; decrease \$2,163,

GUARDING VALUABLE STUCK

tion to do so. The committee waives the payment Boston, November 6.—In the \$2,500,000 worth of dent, however, that it will be able with its big rowed, advances made and expenses accurred by the committee and also waives the payment of any compensation to members of the committee for their valuable cows have yet taken the foot and mouth return on the \$12,800,000 capital stock. disease.

The circular was signed by Wm. A. Read, Chair-Only one case developed Thursday, although eleven developed the day previous and the situation is be- The report of the St. Louis, Rocky Mountain and lieved to be improving.

New York, November 6.—Brokerage offices are showing much interest in the first quotations on Liverpool re-opening. Up to 12.15 p.m. they were as in a barn by itself with attendants, and the barn is Attendants are not permitted to come out and follows: May-June, 4.40, 4.45, 4.40, 4.39, 4.37, 4.38, 4.37, even their food is handed in from the outside

RUSSIANS PREAENT GERMANS rpool, November 6 .- The Cotton Exchange will open at 11 o'clock until further notice. Late yesterday cotton sold at prices fixed, 5.800 des, including 4,600 American. Sold on call 2,000,

vember 6 .- The hearing in the matof 80,000 bales of unliquidated Pell cotton, which the Cetton Corporation proposes to take over at nine

Poland was one of triumph; at every point on the 4.91% for sight bills and cables respectively. railroad great crowds assembled and cheered for the tuler and the Russian Armies.

5.10 for cables. Italian exchange on the other hand generally.

It is officially announced that the German retreat was weak, selling off to 5.87, as against the parity

One Na Ruler and the Russian Armies.

on both the East Prussian and Polish fronts continues of about 5.19.

Count Schwerin, a cousin of the Kaiser, was among and pressure of hedges held the market back. Foreign crop news was slightly more favorable. Con-He died from wounds that he received.

The corn market was firm on better reports from cash markets, and claims of export buying. Weather in the belt was favorable to curing.

Liverpool, November 6.—Wheat closed off %d. from Thursday. Dec. 9s. 7%d.; corn closed up %d. to %d. Large Supply Coming to New York From Hong Keng GERMAN OPERATIONS ARE PROCEED.

The corn market was firm on better reports from Liverpool, November 6.—Wheat closed off %d. from Thursday. Dec. 9s. 7%d.; corn closed up %d. to %d. Valued at \$1,496,000. LIVERPOOL WHEAT CLOSING.

Yesterday Open. High. Low. 2 p.m. Close.

. 122% 128% 122% 123% 122% New York, November 6.—A second London cable tracted for a cargo of frozen eggs for speculative purto the Metal Exchange quotes spot tin £138 5s.; poses. 73% futures £139 5s.

New York, November 6.—There is an excellent de-

mand for prime commercial paper in the local market and this coupled with a fairly scarce supply is marting an easier tendency to the market. The GENERAL ASPHALT COMPANY. Philadelphia, November 6.-The General Asphalt shell. Company has declared its regular 1% per cent. diviof record November 14th.

Chicago, November 6.—Director Youngblood, of the Texas Agricultural Experimental Station, esti-

DIVIDENDS THIS YEAR.

New York, November 6.-Commenting on dividend New York silver 49%. London 23d. prospects at present, an official of the Standard Oil Company of Kanasas, says: "Our house of August 15, announcing the suspension of dividends for the balance of 1914 still hold good. So far as we can said no further action will be taken this year."

The General Electric Co., Limited, of London, England, is suing Chapman and Walker, Limited, of Toronto, for \$75,000. The English company asks that a Company of Kanasas, says: "Our notices of August end of \$8. On February 28 a quarterly dividend of \$3 regular and \$7 extra was paid. In November, 1913, \$3 regular and \$10 was paid.

Athens, November 6.-A sanguinary conflict beween Mohammedans and Christians is reported from Scutari, Albania, In his mail to-day the German ambassador to the are taking refuge inland. Turkish families on the Littoral of Asia-Minor

GERMAN STEAMER SUNK.

Pekin, November 6.—The Japanese Legation an-counced that a Japanese torpedo had sunk a German 4.34d. steamer off Hawaii. The steamer is believed to have been carrying coal and food supplies for the German warships in the Pacific.

MAY DEPARTMENT STORES.

New York, November 6.- May Department Stores declare regular quarterly 1½ per cent. dividend on the common stock, payable December 1st to stock of record November 19th.

LINOTYPES USED ALL

Have Been Adapted to the Requirements of Twenty-Two Different Languages

TYPE FACES TOTAL 2.000

War Has Placed An Immense Stimulus on papers—Factories only Partially Operated in England and Germany.

New York, November 6.—The Merganthaler Line-

how many languages are composed on linotype ma-The total sales for speculation and export were 500 chines. It does have definite knowledge of 22.

Its machines are found in Iceland, through Si-beria, in the interior of Alaska and far up the Amazon in the nearly untraversed stretches of South Boston, November 6.—The Boston Stock Exchange America. There are several installations in the Anommittee of Five makes the following ruling: "That des mountains 14,000 feet above sea level. This total orders to buy or sell guaranteed stocks may be sub- of 22 different known languages requires an immens number of different faces of types.

Altogether the company has produced to meet different language requirements some 2,000 different type faces. Its machines in Europe are employed not only in public printing offices, but in libraries and even in the Vatican at Rome.

A great porton of the foreign orders are manufactured at the English and German works which are continuing in partial operation, but there has been erious interruption to exports to other countries. The war has put an immense stimulus upon Amer ican newspapers. But abroad the story is different, especially in the belligerent countries where many newspaper offices have been closed and the size of papers radically curtailed. News in the United States and Europe is a far different proposition,

The management of Mergenthaler is fairly conficent. extra dividend, making a straight 10 per cent.

COAL ROAD MAKES GAINS

Pacific Railway Company and the St. Louis, Rocky The famous Ames herd from North Easton is locked Mountain and Pacific Company for the year ended June 30, shows that he coal and coke sales and revenues from transportation totalled \$2,276,868, as compared with \$2,141,913 in 1913, with net revenues of \$336,6223, against \$231,529.

The net income for the year was \$229,180, as con pared with \$118,234, and the surplus for the year was \$79,180, against \$68,234. The surplus of the company on June 30 was \$1,045,650, as compared with \$989,470 on June 30, 1913.

STERLING MARKET FIRMER.

principally for account of Germany.

CARGO OF FROZEN EGGS

mutton traffic between Australia and England, but when the war broke out an English syndicate con-

by the Metal Exchange quotes spot tin £138 5s.; poses.

Itures £139 5s.

MEETING YIELDED \$1,200.

A collection of \$1,200 was received from the audience class on October 29, 1,320,000 pounds of these eggs, all of which are kept below the freezing point. The Bussians could not resist the Austrian attacks in the Stry Valley; 500 Russians, one machine guns. in Massey Hall, Toronto, at the lecture of Mr. H. B. leaving a cargo of 7,480,000 pounds to be delivered in Ames, M.P., of Montreal, who on behalf of the Em- New York. The eggs are packed in 10, 20, 30 and 50 pound cans. At the present price of frozen eggs here, 20 cents a pound, the value of the cargo is \$1,-496,000, and is equal to 6,600,000 dozen eggs in the

This quantity of eggs arriving at this time, with dend on the preferred, payable December 1st, to stock the large holdings in storage, is likely to affect the market materially. Frozen eggs are used solely for cooking purposes, chiefly by bakers.

> SILVER AT NEW YORK. New York, November 6.—Handy and Harman quote

ENGLISH CO. SUES FOR \$75,000

TORONTO MAN CLAIMS STOCK. Henry C. Schofield has issued a writ against Grant Hugh Browne, of New York, to recover 45 shares of the stock of the Page-Hersey Iron, Tube, and Lead Co., Limited.

IMPLIMENT MAKER BETTER Sir Lyman Melvin-Jones, president of the Massey-Harris Company, who has been suffering from an attack of pneumonia, is now reported to be recovering.

LIVERPOOL COTTON. Liverpool, November 6.-May-June cotton

Howard S. Ross, K.C. Eugene R. Angers. ROSS & ANGERS BARRISTERS AND SOLICITORS

Suite 326, Transportation Building Montreal

BRITISH BOARD OF TRADE ? JINTS OUT OPPORTUNITIES

eul at Massew Writes That There is a Great Field in Russia For the Activities of

London, November 6.—In connection with the heme which the Board of Trade has initiated for as sisting British manufacturers and traders to take advantage of the opportunity afforded by the war for securing trade formerly in the hands of German and Austrian or Hungarian rivals, the board has given out the following:

warded a report received from a reliable source in regard to the machinery import trade of Russia, which itains a list of various classes of machinery which have hitherto been imported from various Continents of the contine

tractors capable of installing waterworks, gasworks, as the additional income of its subsidiary, the Midfracts. One of the causes contributing to their suc-schedule of rates just put in effect in accordance with races. One of the causes contributing to their suc-sess in this direction has been the ready way in which the decision of the public service commission, will the German business houses have met purchasers in probably be sufficient to enable the operating comregard to terms of payment and the like. This has pany to meet its interest and to pay dividends, which been possible owing to the fact that the interests of will enable the holding companies in turn to meet the regular 4 p.c. dividend requirements as heretothat they could obtain financial support where an fore. olated English supplier would fail.

Moreover, whenever a big scheme has been under consideration the German combinations have had their representatives continually in touch with those who have had the placing of the orders, and by con-stantly assisting them free of charge to draw up specifications these representatives have succeeded in by an award of a board of arbitration handed down getting specified just those classes, designs, models and sizes which could only be obtained from Ger-

Germany are urged to commence the necessary propagands at once and not to wait until the war has terminated.

I have once in the Russian orders hitherto placed in additional revenue to be used for maintenance and other purposes.

On account of these needs, the Middlesex & Beston Street Bailway Co. last July filed with the public commence and other purposes.

Thompson making the statement that he would no longer stand as a target for the insinuations of dis-

Company, then withdrew the composition offer and company to secure any additional revenue for the stated that creditors would take their course in forcing the firm through bankruptcy.

Petrograd, November 6.—Emperor Nicholas has arrived at Warsaw and has personally congratulated the Siberian troops for their victory over the German ports will show, following off in consequence of closing of the North Sea to navigation, gave the market ing of the North Sea to navigation, gave the market for and confidence in President Wilson personally, a firmer tone and sterling advanced to 4.90% and immense satisfaction exists in the minds of a ma-4.91% for sight bills and cables respectively.

Francs were firmer, rising to 5.10% for checks, and exhibited temper in Tuesday's elections of the people Government has ordered all British subjects of mill-

One National bank of this city, of which Hoke Chicago, November 6.—Trading in wheat to-day and that the heavy pressure of pursuing Russians has

The cause is heavy movement of exports to Italy business forecast, says: "Business went below the normal line early in 1911, and zig-zags back Marks were \$8% for checks and 88% for cables. forth until nearly the middle of 1913, at which time it went below normal and has since remained there, fall-

PRIME MINISTER HOME NEXT WEEK.

Ottawa, November 6.—Sir Robert Borden, who is now at Hot Springs, Virginia, resting, is expected back in the capital some day next week.

New York, November 6.—The steamer Brodmouth is expected to arrive here on December 18 from Hong The official report from the General Staff says:

"Operations in the northern theatre of war are prosenting in the capital some day next week.

New York, November 6.—The steamer Brodmouth is expected to arrive here on December 18 from Hong The official report from the General Staff says:

"Operations in the northern theatre of war are prosected back in the capital some day next week.

South of the mouth of the Wisioka River,

WILL MARK RATE DOWN, from all their positions.

the Stry Valley: 500 Russians, one machine gun cent. and a quantity of material were captured there."

PROTECTING AMERICAN INTERESTS.

Beirut, Syria, for protection of American interests. MAGAZINES AT LAW OVER NAME.

The Curtis Publishing Co. of Philadelphia, has wo judgment against the Canadian Woman's Magazine Publishing Co., Limited, of Toronto, restraining it from printing any magazine under any name in which the word "Ladies" is conjoined with the words "Home

NARROWLY ESCAPED DEATH

Flushing Holland, November 6.- The two Ge officers killed at Thielt, when the British aviators dropped six bombs on the building which Emperor m had left but a few minutes before, were members of the Kaiser's personal staff, according to re ports received here to-day.

It is said the Emperor bitterly reproached the Commander of the German aerial corp because his men had failed to intercept the British aeroplanes and as a result three officers of the corps were dem

STANDARD OIL DIVIDEND

New York, November 6.-The Standard Oil Com pany, of New York, declared a dividend of \$2, payable December 15th to stock of record November 27th. This is the same dividend as was declared in each of

LOWER BANK RATE.

Calcutta, November 6.—The Bank of Bengal has educed its rate of discount from 7 to 6 per cent.

BUSTON SUBURBAN REDUCES DIVIDEND

Reduction of 50 Cents From Former Quarterly Rate Will be Only Temporary

NEW SCHEDULE OF RATES

The British Consul-General at Moscow has for- Will Probably Se Sufficient to Enable the Operating Company to Meet Its Interest and to Pay Its Dividends.

Boston, November 6.- Boston Suburban Electric cents payable Nov. 12, to stock of record Nov. 5; a With the development of municipal institutions in Russia it is asserted that there is a great field for con-

firms have invariably obtained such con- dlesex & Boston Street Railway Co., under the new

The carnings of the Boston Suburban Electric Cos. man firms.

ered by the award will aggregate considerably more than \$100,000. There has also been pressing need for

service co COMPOSITION OFFER WITHDRAWN pany's rates of fare which the directors believed would be needed and would be sufficient to yield the required additional revenue. The decision of New York, November 6.-The fight of the Pell the commission was handed down last week, under honesty and misrepresentation and that he would now stand upon his rights and prove his claims for each. The additional revenue resulting from this increase will be substantial, although the precise. amount cannot be ascertained in advance.

Ex-Judge Morgan J. O'Brien, on behalf of Pell and

In view, however, of the failure of the operating

which period the need for additional revenue was acutely felt, the trustees deemed it wide to pay but half of the regular dividend at this tim

RULES AND REGULATIONS.

WER ATTITUDE OF PUBLIC Washington, November 6.— The Secretary of the Treasury and the Secretary of Agriculture announce that, on November 12th, public hearings will be held

GERMANY TAKES ACTION.

tary age interned in camp at Ruhlehe

LOSS IN CURRENCY

New York, November 6.-The reported movements of currency this week indicates a loss in cash by the Gold exports to Canada. \$00,000
Ordinary disbursements by Sub-Treasury. 12,849,000

PROCEEDING AS PLANNED. Payments by banks for customs. interna

New York, November 6.—The local money market instances, higher rates are still being charged. brokerage house has a loan with a trust company on which it is paying 8 per cent., but the compan has agreed to mark the rate down shortly to 7

ANOTHER FINE ON BRUSSELS

Washington November 6.—Officials of Navy and \$1,000,000 has been imposed on the city of Brussels State Departments are without official information and two Belgian policemen have been sentenced to two and five years' imprisonment respectively by military authorities for maltreating German soldier.

FORTY MEN FROM SIMPSON'S

Herbert Kaufman, in the London Times

(Forty members of the staff of Simpson's in the Strand—waiters, cooks—have enlisted.)

Forty men from Simpson's!

Try a bit of pudding, sir; Yes, the cheddar's fair." Forty men from Simpson's! Marching off in khaki for To fix the Kalser's soup.

Forty men from Simpson's! "Will you take it 'ot? 'Ere's your Hell served in the shell, Piping from the pot!"

Forty men from Simpson's Hurry, turn 'em loose.
They're the sort we need in front To cook the German goo

Forty men from Simpson's! What a thing to read! Forty humble serving men Serving Britain's need!

Forty men from Simpson's! Don't you blush with shame
While they play the soldier's part
And you the waiting game?