Stock Exchange Notes

Montreal, May 27th, 1909.

Mexican Power was the particular weak spot in an otherwise buoyant and active market. The stock closed with 74 5-8 bid yesterday, but broke sharply to-day and closed offered at 65 with 64 bid, a net loss of 8 points for the week. Dominion Iron Common was the most active stock and reached a new high level on this movement, while the Preferred was also strong at an advance of 2 1-2 points. Montreal Power continued its upward movement and touched a new high level in its record at 124 3-4. The stocks of the Canadian Consolidated Rubber Company, recently listed, figured prominently in the trading, the Common advancing 8 points and the Preferred 3 3-4 points. Montreal Street Railway on moderate transactions advanced to 214 1-4 and closed with 213 1-2 bid. Toronto Railway was also prominent and sold up over 125. Lake of the Woods Common after touching 115, closed with 114 5-8 bid, while in the mining stocks Crown Reserve, on sales of less than 10,000, shares, advanced from 309 to 345. The whole market closed strong at about the highest of the week. The Bank of England Rate is unchanged at 2 1-2 per cent.

Call money in Montreal	4%
Call money in New York	1¾%
Call money in London	2%
Bank of England rate	2½%
Consols	85⅛%
Demand Sterling	9¾%
Sixty days' sight Sterling	9⅜%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1½	3
Berlin	2¼	3½
Amsterdam	1⅝	3
Brussels	3	4
Vienna	1 13-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. May 20th.	Closing bid. to day.	Net change	
Canadian Pacific	90	179¾	179½	—	¼
"Soo" Common	505	...	.	—	..
Detroit United	65	58	57¼	—	¾
Halifax Tram	28	112	..	—	..
Illinois Preferred	175	95	95¼	+	¼
Montreal Street	916	210¾	213½	+	2¾
Quebec Railway	295	52¼	52½	+	¼
Toledo Railways	15	..	9½	—	..
Toronto Railway	2,639	124½	125½	+	1
Twin City	25	105	104¼	—	¾
Richelieu & Ontario	233	82	82 XD	+	1¼
British Can. Asbestos	25	90½	90½	—	..
Can. Con. Rubber Com.	2,397	85	92¾	+	7¾
Con. Con. Rubber Pfd.	1,929	119	122¾	+	3¾
Dom. Coal Com	4,545	67	73	+	6
Dom. Iron Common	14,533	35¼	37⅝	+	2⅜
Dom. Iron Preferred	2,292	117¼	119¾	+	2½
Dom. Iron Bonds	$32,000	89½	90½	+	1
Lake of the Woods Com	2,046	110¼	114⅝	+	4⅜
Mackay Common	150	79¼	79½	+	¼
Mackay Preferred	105	73	73¾	+	¾
Mexican Power	410	72	64	—	8
Montreal Power	5,146	121½	124½	+	3
Nova Scotia Steel Com.	1,175	63¾	63½	—	¼
Ogilvie Com	627	122	125¼	+	3¼
Rio Light and Power	....	102	100½	—	1½
Shawinigan	....	..	..	—	..
Can. Colored Cotton	25	52	50	—	2
Can. Convertors	320	43	42	—	1
Dom. Textile Com	2,500	68½	70⅝	+	1⅛
Dom. Textile Preferred	162	105	105⅝	+	⅝
Montreal Cotton	....	122½	122	—	½
Penmans Common	1,090	54	55	+	1
Crown Reserve	9,650	3.09	3.45	+	36

MONTREAL BANK CLEARINGS for week ending May 27th 1909, were $28,677,009. For the corresponding weeks of 1908 and 1907 they were $22,271,577 and $27,841,967 respectively.

TORONTO CLEARINGS for week ending May 27th, 1909, were $23,592,054. For the corresponding weeks of 1908 and 1907, they were $16,433,738 and $20,780,724 respectively.

CANADIAN BANK CLEARINGS for the week ending May 20th, 1909, were $94,414,816. For the corresponding weeks of 1908 and 1907 they were $78,088,076 and $87,086,336 respectively.

OTTAWA BANK CLEARINGS for the week ending May 27th, 1909, were $2,927,266. For the corresponding week of 1908 they were $2,303,812.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date,	1907.	1908.	1909.	Increase
April 30.....	$13,301,922	$11,077,461	$11,480,086	$402,628
Week ending.	1907.	1908.	1909.	Increase
May 7........	866,920	708,320	714,028	5,703
" 14.......	880,062	708,979	742,672	33,695
" 21.......	858,059	704,477	751,983	47,506

CANADIAN PACIFIC RAILWAY.

Year to date..	1907.	1908.	1909.	Increase
April 30......	$20,798,000	$19,238,000	$22,231,000	$2,993,000
Week ending.	1907.	1908.	1909.	Increase
May 7..........	1,472,000	1,156,000	1,329,000	173,000
" 14..........	1,638,000	1,209,000	1,373,000	164,000
" 21..........	1,547,000	1,255,000	1,492,000	237,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
April 30......	$1,743,300	$2,375,200	$2,508,700	$133,500
Week ending.	1907.	1908.	1909.	Increase
May 7..........	171,400	156,700	159,500	2,800
" 14..........	178,900	150,200	175,800	25,600
" 21..........	201,100	155,900	......	......

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Increase
May 7........	67,719	48,218	52,289	4,071
" 14.......	68,187	45,375	57,023	11,648

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
April 30.......	$1,043,158	$1,105,394	$1,158,716	$53,322
Week ending.	1907.	1908.	1909.	Increase
May 7.........	64,284	66,598	69,595	2,997
" 14.........	64,963	66,987	72,191	5,204
" 21.........	67,390	70,003	71,463	1,460

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909	Increase
April 30.......	$1,014,586	$1,075,496	$1,158,427	$82,931
Week ending.	1907.	1908.	1909.	Increase
May 7.......	61,111	62,553	67,736	5,183
" 14.......	60,283	65,858	70,576	4,718
" 21.......	62,735	65,630	71,952	6,322

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
April 30.......	$1,805,867	$1,880,836	$2,067,683	$186,847
Week ending.	1907.	1908.	1909	Increase
May 7.......	108,897	114,990	123,399	8,409
" 14......	109,865	114,898	121,947	7,049

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909.	Increase
May 7......	121,428	116,909	129,369	12,460
" 14......	121,723	121,448	133,824	12,376

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
May 7.........	2,946	2,949	3,363	414
" 14.........	2,757	2,790	3,261	471
" 21.........	2,926	3,047	3,312	265

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
May 2.......	34,427	38,237	3,810
" 9.......	37,407	39,300	1,893
" 16.......	36,882	39,557	2,675
" 23.......	35,580	39,140	3,560

THE CITY OF TORONTO, according to the best possible information, has floated a loan of £394,300, 4 per cent. forty year debentures. The loan, as we understand, was put on the market at 102 1-2, netting the city par.

THE BANK OF ENGLAND statement this week shows reserve to have decreased by £517,000 to £27,220,000. The ratio decreased from 49.50 p.c. to 47.84 p.c.