

AN OWNERS' ASSOCIATION FOR MARINE INSURANCE on the Great Lakes was mooted at the recent annual meeting of the Lake Carriers' Association held in Detroit. The plan is for those entering the agreement to reserve at least five per cent. of their insurance for the new association. The argument advanced is that the owners can in this way discover whether the rates charged now by the underwriters are really necessary. They are likely to make the discovery—judging from the unfavourable experience of the companies in their lake marine business.

MEXICAN LIGHT & POWER COMPANY'S OPERATIONS for 1908 show a surplus of \$668,276 gold after all fixed charges and preferred stock dividends, thus showing earnings at the rate of 5.92 p.c. on the common stock outstanding. December surplus earnings equalled about 9 p.c. on the ordinary shares.

LETTERS PATENT HAVE BEEN ISSUED incorporating Dale & Company, Limited, to take over as a going concern the important firm of Dale & Company, insurance agents, Montreal. The capital stock is stated at one hundred thousand dollars.

NO DEVOTEE OF CURLING should be without the book of rules and schedule blanks that reached us this week with the compliments of Mr. J. A. Bucknell, manager for Western Quebec of the Canada Life Assurance Company.

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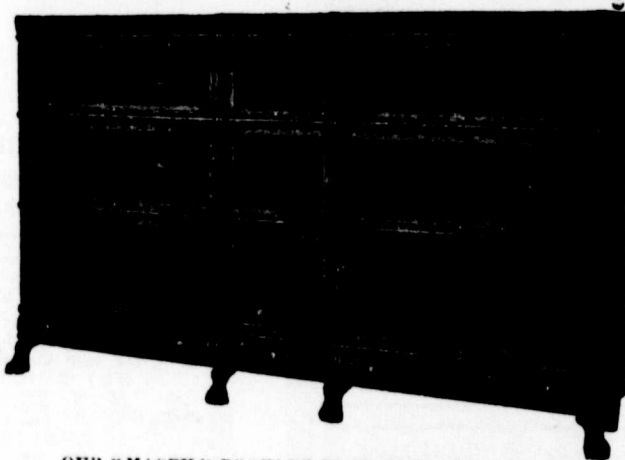
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