

involved in the week's trading. The earnings for the week ending 16th inst. show an increase of \$6,732.23 as follows:—

		Increase.
Sunday.....	\$2,814.80	\$ 711.02
Monday.....	6,510.59	1,171.54
Tuesday.....	6,429.82	9.227
Wednesday.....	6,166.85	839.50
Thursday.....	6,510.34	1,051.47
Friday.....	6,617.90	1,071.39
Saturday.....	7,215.71	955.04

Twin City was active and shows a gain of 4% points for the week closing with 93 bid. The highest for the week was 93½. The sales involved 1,502 shares. The earnings for the first week of January show an increase of \$4,070.45.

There was one transaction in Trinidad, 500 shares being sold at 72. The stock was offered at 73 at the close.

Detroit Railway transactions involved 375 shares and the closing bid was 65½, a gain of ½ point for the week.

Toledo closed with 21 bid, a gain of ½ point for the week and 105 shares were traded in.

R. & O. had a good advance and closed with 83½ bid, after selling at 84, a net gain of 3¼ points for the week on sales of 675 shares.

Montreal Power was traded in to the extent of 1,008 shares, and sold down to 71¼ recovering to 73½, and closing with 73¼ bid, a net gain of 1 full point for the week.

Dominion Steel Common shows a decline of a half point closing with 8½ bid on sales for the week of 560 shares. The Preferred Stock closed with 25 bid, but was not offered under 30, and only 8 shares changed hands during the week. The transactions in the Bonds involved \$12,000. The closing bid being 53½, a loss of 1¼ points from last week. They sold as low as 52, but the last sales were made at 54.

The transactions in Nova Scotia Steel Common involved 285 shares, and stock closed with 80 bid, a gain of ¼ point for the week. The highest of the week was 81 at which price the last sale was made. The Preferred Stock sales amounted to 20 shares which changed hands at 115.

Dominion Coal Common had a further decline and closed with 65½ bid, a loss of 2 points for the week. The lowest sales were made at 66. The stock was fairly active on the decline and 1,525 shares changed hands. Nothing definite was given out to account for the weakness, and the rumour that a large block of the stock, held in the West, is hanging over the market, has been denied from reliable sources. The Preferred Stock figured in the trading to the extent of only 20 shares, 10 sold at 110½ and 10 at 110.

	Per cent.
Call money in Montreal.....	5½
Call money in New York.....	2
Call money in London.....	2½ to 2½
Bank of England rate.....	4
Consols.....	87½
Demand Sterling.....	9½
60 days' Sight Sterling.....	8½

Thursday, p.m., January 21, 1904.

The market opened fairly active this morning and prices strengthened throughout the list, with a strong tone evident. In the afternoon, however, business slackened, but prices with one or two exceptions remained at about the same figures as prevailed this morning. The traction stocks were strong and C.P.R. after opening at 117½ advanced to 119¼, reacting, however, to 119 at the close. Twin City opened at 93½ and advanced to 95¼, closing with 95¼ bid. Montreal Street sold at the opening at 206 and touched 207, but reacted and the last sales were made at 205. Toronto Railway opened at 101½ and closed this afternoon offered at 101 with 100½ bid. Detroit Railway sold up to 67½ this morning and at 67 this afternoon, the closing bid being 67. R. & O. opened at 83½ and advanced to 85, but reacted this afternoon to 84½, the last sales being made at this price. Montreal Power sold at 74 at the opening, advanced to 75, closing with 74½ bid. Dominion Coal Common opened at 67½ this morning, but reacted and closed with the last sales at 66. Iron Common sold at 8¼ and the Bonds at 54 and 55, while Nova Scotia Steel advanced from 81 to 81½, closing with 81½ bid.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 21, 1903.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
25 C.P.R.	117½	75 Richelieu.....	83¾
25 " ..	118½	25 " ..	83¾
25 " ..	118½	25 " ..	83
150 " ..	118½	25 " ..	83¾
75 " ..	118½	25 " ..	84¾
50 " ..	118½	100 " ..	85
100 " ..	118½	2000 Dom. Iron Bds. ..	54
10 " ..	118	2000 " ..	55
475 " ..	119	50 Montreal Power....	74
100 " ..	119½	150 " ..	74¾
25 " ..	119	25 " ..	74¾
25 Twin City.....	93¾	250 " ..	75
125 " ..	94	100 " ..	74¾
175 " ..	94½	5 " ..	75
100 " ..	94	75 " ..	74¾
5 " ..	95	10 " ..	74¾
25 " ..	94½	50 Dom. Iron Com....	8¾
100 " ..	94½	25 N. S. Steel.....	81
50 " ..	94½	25 " ..	81½
50 " ..	94½	100 " ..	81½
50 " ..	94½	58 Montreal Cotton....	105
325 " ..	95	25 Toledo St. Ry.....	22½
150 " ..	95½	50 Toronto St. Ry....	101½
25 Mont. St. Ry.	206	15 " ..	101
25 " ..	207	50 " ..	101½
25 " ..	206½	50 " ..	101½
50 " ..	205	50 " ..	101½
50 " ..	205	25 " ..	101¾
100 " ..	204¾	175 New Mont. St. Ry. 199¼	
100 " ..	205¾	25 Dom. Coal Com....	67¾
25 " ..	205¾	25 " ..	67
25 " ..	206	50 Windsor Hotel.....	80¾
5 Detroit Ry.	67	1 Switch Com.....	60
175 " ..	67		
50 " ..	67¾		
25 " ..	67¾		

AFTERNOON BOARD.

100 C.P.R.	109¾	10 Toronto Ry.	101½
25 " ..	119¾	10 " ..	101¾
75 " ..	119	25 Montreal Cotton....	105
15 Dom. Coal Com....	66½	2000 N. S. Steel Bds....	105
25 " ..	67	25 Twin City	95
25 " ..	66	400 " ..	95½
20 Commercial Cable... 183		150 " ..	95½
56 " ..	183½	50 " ..	95
25 Richelieu.	84¾	50 " ..	95
75 " ..	84¾	20 Halifax Ry.	89
25 Montreal Power....	74¾	25 Detroit Ry.	67
25 Montreal St. Ry....	205½	75 " ..	67
50 " ..	205		