

POOR PRINT
Epreuve illisible

C246333

5.

that
goods, but chief reliance for such curtailment should be placed instead upon direct control of the volume of production (possibly by control of materials required) with whatever control of prices is required. The Committee believes, however, that a reasonable control of instalment selling might be used, as a supplement to direct controls of the volume of production, in order to bring about conservative terms of instalment contracts, but not punitive terms. Such conservative terms, in place of the present rather liberal terms, would be a safeguard against post-war difficulties.

It may be noted that there is already some direct control of the output of automobiles, and that it would be consistent with the above recommendations if an effort were now made to bring about more conservative terms in the financing of automobile sales. Because of the concentration of this business in the hands of a fairly small number of companies, it would probably be a fairly simple matter to achieve this purpose by negotiation with those chiefly concerned.

W. C. CLARK

7/23/41

W.L.M. King Papers, Memoranda and Notes, 1940-1950,
MG 26 J 4, Volume 356, pages C245781-C246460

**PUBLIC ARCHIVES
ARCHIVES PUBLIQUES
CANADA**