

TION

TURPENTINE AND ROSIN
Savannah, Ga., May 30.—Turpentine firm 54 1/4 to 54 1/2; sales 150; receipts 192; shipments 192; stock 5,007. Rosin, firm; sales 726; receipts 869; shipments 870; stock 75,269.

BAR SILVER.
London, May 30.—Bar silver 54 1/2 per ounce. Bar gold 106s. 1d. Money 5 per cent. Discount rates, short bills 5 3/4 per cent. Three months' bills 5 1/2 to 5 7/8 per cent.

New Issue
City of
Edmonton, Alta.
7%
Bonds
Dated 1st June, 1921
Due 1st June, 1941
Denominations
\$500, \$1,000
Price 99 and interest
Yielding about 7.10 p. c.

We recommend intending purchasers not to delay in placing orders, which may be telegraphed or telephoned at our expense.

EASTERN SECURITIES
COMPANY, LIMITED
St. John, N. B.
Halifax, N. S.

ALL & COWANS
Stock Exchange.
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ONLY ONTARIO
DEPENDENT ON
AMERICAN COAL

Other Provinces Gradually
Using More of Own Local
Production.

URGE COMMISSION
TO CONTINUE PROBE

Early Purchase of Winter
Supplies Urged in Govern-
ment Report.

Ottawa, May 30.—The appointment of the government officer for the purpose of keeping in close touch with the fuel situation in Canada and with sufficient power to cope with any emergency which may arise, in order that the Canadian people may suffer no inconvenience through fuel shortage is urged in the report of the special house committee on Canada's fuel resources, tabled in the Commons this afternoon.

His Authority

The committee recommends that this officer should have authority to inquire into all phases of the fuel situation and to select such experts as he may deem necessary to carry on the work entrusted to him. Other recommendations by the committee are: Development of the water power to the greatest possible extent in order to supply hydro-electric energy to industrial plants. Reorganization of transportation of coal by water and efforts to reduce the cost of such water transportation.

Encouragement of the use by domestic consumers of domestic coal, coke, peat and briquettes instead of imported anthracite.

Urges Early Buying

That all consumers be urged to purchase their coal in the early summer when the transportation facilities are at their best and that transportation companies be asked to assist by substantial reduction in freight rates in such periods.

That Canadian coal operators be urged to produce and store at suitable points in Quebec, Ontario and Manitoba, large quantities of coal, with a view to the manufacture of coke and by-products and as a substitute for imported anthracite.

That a campaign of education be carried on to teach the people of Canada to use Canadian coal wherever possible and instructing them in the best methods of doing so.

Maritime is Safe

The report of the committee sets forth that the Maritime Provinces, British Columbia and Alberta do not suffer to any degree from scarcity of coal. Saskatchewan and Manitoba are gradually using more Alberta coal and are also developing their own enormous fuel resources. Owing to the absence of shipping from the St. Lawrence during the war, Quebec, which in 1915 obtained 2,944,225 tons of coal from Nova Scotia, in 1920 produced only 236,022 tons from that province, the balance of her supply being secured from the United States.

HIT BY COAL STRIKE

Nottingham, May 30.—The coal strike is having a serious effect on the two leading industries of Nottingham, lace and hosiery. Several factories have shut down and unless there is a settlement of the strike in the near future other factories will be forced to close down for lack of fuel. In the month of March there was a general feeling of improvement in these industries and the coal strike came just at the time when the lace and hosiery trades were making preparations for extending their operations and thus furnishing work for many who are now out of employment.

Why Send to Ottawa?
Charlottetown is Quicker
Expressage Only Half

We have thousands of cases of Standard Brands in stock. Two days lands the goods in any part of New Brunswick.

Address all orders to our Halifax office and they are immediately wired to our Charlottetown warehouse.

No Delays—Light Expressage—Delivery Guaranteed

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HALIFAX, N. S.

MARINE NEWS

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