

All the Latest News and Comment from the World of Finance

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

New York, Sept. 28.—The market has been very active and stocks in general have shown a substantial increase of strength. Probably a good part of the strength was due to covering of shorts, but the obvious reason for the rise was that the flotation of the \$500,000,000 British and French loan was practically assured. Why Wall Street came to that conclusion it would be difficult to say, for no news of any kind was published in the course of the day in regard to the matter and the exchange market declined instead of advancing. It is of course a fact that bankers who have taken a prominent part in the conferences with the foreign financiers talk confidently of a successful outcome of the negotiations, but whether their optimistic views are entirely justified remains to be seen. Out-of-town bankers were opposed, and it seems too much to expect that they have entirely withdrawn their opposition to participation in the proposed financing. The railroad stocks were stronger than on any recent day, partly because the flotation of the loan would remove the menace of foreign liquidation and partly because the earnings for August, which will soon be published, will show large gains in gross and net. Studebaker far surpassed the high price of any previous day, its rise being on rumors that the company would soon declare a substantial extra dividend. Since the declaration of a fifty per cent. dividend on G. M. O. the street is inclined to believe reports of great profits in the automobile industry, who it had been previously been skeptical. Total sales \$21,000. Bonds \$1,236,000. E. & C. RANDOLPH.

SHIPPING

MINIATURE ALMANAC.

September—Phases of the Moon.
Last Quarter . . . 1st 10h 57m p.m.
New Moon . . . 9th 6h 53m p.m.
First Quarter . . . 16th 2h 21m p.m.
Full Moon . . . 23rd 2h 35m p.m.

Date.	D. of W.	Sun Rises.	Sun Sets.	H. Water a. m.	L. Water p. m.
10 Mon	6.12	6.22	9.00	21.22	2.53 15.19

DOMESTIC PORTS.

Newcastle—Arr Sept 17, sch Ann J. Trainor, Waco, Philadelphia.
Old Sept 17, sch Geo E. Dudley, Pickett, New York.

BRITISH PORTS.

Liverpool—Arr Sept 15, sch Clough-ton Hall, New York; Etonian, Brown, Boston; Missanable, Evans, do.
Manchester—Arr Sept 15, str Manchester Miller, Musgrave, Philadelphia.

FOREIGN PORTS.

Perth Amboy, N. J.—Arr Sept 16, schs Bravo, New York; A. B. Bartheau, do.
Sld Sept 16, schs Francis Goodnow, St. Stephen, N. B.; Susan N. Pickett, St. John, N. B.; A. B. Bartheau, New York.

New York—Sld Sept 16, schs Palmetto, Yarmouth; Wagona, Newark.
City Island—Passed Sept 16, schs Flora M. Perth Amboy for Digby, N. S.; P. C. Pennington, Philadelphia for St. John, N. B.; Lavolta, Perth Amboy for Windsor, N. S.; Charles C. Lister, South Amboy for Eastport, Me.; Frances Goodnow, Perth Amboy for an eastern port.

Sld Sept 16, schs Minnie Slauson (from Elizabethport), St. John, N. B.; Vineyard Haven, Mass.—Arr and sld Sept 16, schs Joel, Port Johnson for St. John, N. B.; Joseph McGill, South Amboy for Richibucto, N. B.

Sld Sept 16, schs Florence E. Melanson, from Perth Amboy for Prepost, N. S.; Canada, from do for Lunenburg; Centennial, from do for Eastport; Beatrice L. Corkum, from Elizabethport for Lockport, N. S.; Pola Condon, from Port Liberty for Calais; Moonlight, from Edgewater for do; F. A. Allen, from Philadelphia for do; Carrie C. Ware, from Clinton Point for Amherst, N. S.; Bluebonnet, from Port Reading for Wolfville; Lizzie D. Small, from Batons Neck for Boston.
Morgan City, La.—Arr Sept 16, sch Persis A. Colwell, Pollett, Havana.

MEMORANDA

Boston, Sept 16—Sch John A. Beckerman collided with scow in harbor yesterday and had hole stove in port bow above the waterline.

CHARTERED

Norwegian steamer, 699 tons, deals, Halifax to West Britain or East Ireland, private terms, September; Norwegian steamer, 697 tons, coal, Baltimore to Sagua, private terms, prompt.

MARINE NOTES.

On her last trip there for the season the steamer Port Dalhousie left Chatham, N. B. on Wednesday noon and is due to arrive at Portland, Me. on Sunday. The steamer W. H. Dwyer is also expected to reach there next week and as far as known here will

RAILWAY SHARES PROMINENT IN SATURDAY'S SESSION ON WALL ST.

Market strong and active and less one-sided in tone than recently—Canadian Pacific and Union Pacific among Railways showing substantial gains.

New York, Sept. 28.—The noteworthy feature of today's strong and active session is that it was shared in to an unusual degree by the railways. In fine, its tone was less one-sided than recently, although war specialties and stocks of kindred descriptions were again to the fore. In these issues, however, there were signs of profit-taking on the part of manipulators for the rise.

The advance was somewhat unexpected, advices from London regarding cabinet differences, a condition of deadlock in the international credit situation, and weakness of foreign exchange being among the adverse developments of the day. None of these factors seemed to militate against the rise, however, which lost little of its strength at the end.

The more substantial gains among the railroads were Canadian Pacific, 3 at 156 1/4; Reading, 2 1/4 at 151 1/8; and Union Pacific and New York Central, 1 1/4 each, at 131 and 94 1/4, respectively.

Greater gains were scored by the automobile shares, Studebaker advancing 10 1/4 to the new high of 130, and General Motors 10 to 290, or within a point of its record. Bethlehem Steel

rose four to 344, the preferred losing 3 at 160. Other industrials and equipments gained 2 to 3 points, with four points for American Woolen at 47 3/8 and five for U. S. Industrial Alcohol at 89.

Selling was effective in Colorado Fuel, American Can and Crucible Steel, which yielded substantial fractions to a point. In the main, however, prices showed a marked tendency to overcome pressure, United States Steel stood out in this respect, advancing half a point to 75 1/8 in the face of heavy offerings. Total sales amounted to 410,000 shares.

The reported hitch in the foreign loan situation probably accounted for the disorganized state of exchange rates on London, demand sterling declining to 4 1/8, 1 1/2 cents under the previous day's low, and five cents under its highest quotation.

The bank statement disclosed an actual cash gain of about \$8,200,000, slightly under general estimates, a loan expansion of almost \$25,000,000 and a decrease in the very large excess reserves of only \$3,750,000. Bonds were steady on nominal trading. Total sales, par value, were \$1,320,000.

N. S. bonds were unchanged on call during the week.

MONTREAL MARKET

(McDOUGALL & COWANS)

Ames Holden Com.	Bid.	Ask.
Ames Holden Com.	15	56
Brazilian L. H. and P.	54	54
Canada Car	107	107 1/2
Canada Car Pfd.	117	119
Canada Cement	28	28
Canada Cement Pfd.	30	30
Can Cotton	27	29
Crown Reserve	36	37
Detroit United	62	62
Dom. Bridge	144 1/2	145
Dom. Cannery	31	31
Dom. Iron Pfd.	93	96
Dom. Iron Com.	45	45 1/2
Dom. Tex. Com.	70	73
Laurentide Paper Co.	170 1/2	171
Lake of Woods	134 1/2	135
MacDonald Com.	10	12
Min. and St. Paul	117	120
N. L. H. and P.	217	217
N. Scotia Steel and C.	87 1/2	88
Ottawa L. and P.	120	120
Ogilvie	134 1/2	135
Quebec Railway	111 1/2	113 1/2
Shaw W. and P. Co.	120	120 1/2
Shaw Williams Co.	55	55
Spanish River Com.	5	6
Steel Co. Can. Com.	35	35 1/2
Toronto Rails	120	120
Winnipeg Elect.	180	180

CHICAGO GRAIN AND PRODUCE

Wheat. Last Sale.

May	Open.	Last Sale.
May	98	97 1/2
Sept.	104	103
Dec.	95	94
Corn.		
May	57 1/2	57 1/2
Sept.	72 1/2	71 1/2
Dec.	72 1/2	71 1/2
Oats.		
May	38 1/2	38 1/2
Sept.	37 1/2	37 1/2
Dec.	36 1/2	36
Chicago, Sept. 18—Wheat, No. 2 red, 1 1/3 to 1 1/5; No. 2 hard, nominal.		
Corn—No. 2 yellow, 74 1/4 to 75; others, nominal.		
Oats—No. 3 white, 34 to 34 1/2; standard, 38 1/2.		
Rye—No. 2, nominal; No. 3, 95.		
Barley—No. 2, 59 to 59 1/2.		
Timothy—6.00 to 8.00.		
Clover—11.00 to 16.00.		
Pork—12.17; lard, 7.87; ribs, 7.50 to 8.12.		

Decide now, then have your gift ready to be announced to the canvassers.

BELGIAN RELIEF FUND.
The following contributions to the Belgian relief fund were received by Mayor Frink Saturday:
Friend \$ 50
Residents of Bristol, Carleton County, as follows: Proceeds Sunday school picnic, \$9.40; Ernest Carey, \$2.50; Charles Lockhart, \$5.00; John J. Hayward, \$5.35; J. Presto, \$2.00. Total, \$27.25. Mr. Hayward also included in his cheque to the Mayor the sum of \$67.75 for the Patriotic Fund.

has sold the auxiliary schooner Doane to lumber merchants in the Southern States. The Doane will be used in the pine carrying trade. The schooner was built at Port Greville, two years ago. She is of 231 tons register and was employed during the past spring and summer in carrying piling to United States ports.

The schooner St. Maurice arrived from St. John, N. B., last week. She is loading lumber at Dill-geet river for New York.

RECRUITS WANTED ARMY SERVICE CORPS

Recruits wanted to join the Army Service Corps of St. John (Home Service). After a sufficient number have been enrolled, a course of instruction, lasting six weeks, will be opened at St. John. This will consist of night classes so as not to interfere with the daily employment of the men.

Applications will be received by F. T. Barbour, of G. E. Barbour Co., Ltd., or the undersigned.

H. R. GUNTER, Lieut.
Officer Commanding.
No. 7 Co. C. A. S. C.,
Fredericton.

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STOCK QUOTATIONS ON N.Y. EXCHANGE

Am Beet Sug	Open	High	Low	Close
Am Beet Sug	65 1/2	66	65 1/2	65 1/2
Am Car Ry	71 1/2	71 1/2	70 1/2	71
Am Loco	57 1/2	57 1/2	57	57 1/2
Am Smelt	81 1/2	81 1/2	81 1/2	81 1/2
Anaconda	71 1/2	71 1/2	71 1/2	71 1/2
Am Tele	123 1/2	124 1/2	123 1/2	124
Atchafson	101 1/2	102	101 1/2	102
Am Can	61 1/2	61 1/2	60 1/2	60 1/2
Balt and O Co	83 1/2	84 1/2	83 1/2	84 1/2
Beth Steel	341	344	338	344
Brook Rap Tr	83 1/2	84	83 1/2	84
C. F. I.	57 1/2	57 1/2	55 1/2	55 1/2
Ches and Ohio	48 1/2	49	48 1/2	49
Chino	44 1/2	44 1/2	44 1/2	44 1/2
Cent Leath	45 1/2	47 1/2	45 1/2	47 1/2
Can Pac	153 1/2	156	153 1/2	155 1/2
Cruc Steel	95 1/2	95 1/2	93 1/2	93 1/2
Erie Com.	30 1/2	30 1/2	30 1/2	30 1/2
Gr Nor Pfd	118 1/2	119 1/2	118 1/2	119 1/2
Lohigh Val	143 1/2	146	143 1/2	145 1/2
Louis and N	118 1/2	119	118 1/2	119
Miss Pac	3 1/2	3 1/2	3 1/2	3 1/2
NY NH and H	67 1/2	68 1/2	67 1/2	67 1/2
N Y Cent	92 1/2	94	92 1/2	94
Nor Pac	107 1/2	108 1/2	107 1/2	108 1/2
Penn	109 1/2	109 1/2	109 1/2	109 1/2
Press St Car	62 1/2	63 1/2	62 1/2	63 1/2
Reading Com	149 1/2	151 1/2	149 1/2	151 1/2
Rep Steel	45 1/2	46 1/2	45 1/2	46 1/2
St Paul	84 1/2	85 1/2	84 1/2	85 1/2
Son Pac	89	89 1/2	89	89 1/2
Sloss	54	55	54	55
Studebaker	120 1/2	120	120	120 1/2
U. S. Steel	75 1/2	76 1/2	75 1/2	76 1/2
U. S. Steel Pfd	113 1/2	114 1/2	113 1/2	114 1/2
U. S. Steel Com	52 1/2	53 1/2	52 1/2	53 1/2
Westing Elec	117 1/2	119	117 1/2	118 1/2

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Sept. 28.—CORN—Amer-

can No. 2 yellow, 88 1/2 to 89.
FLOUR—Manitoba spring wheat patents, firsts, 5.85; seconds, 5.35; strong bakers, 5.15; straight rollers, 4.80 to 4.90; bags, 2.25 to 2.35.
MILFEED—Bran, 25; shorts, 27; middlings, 32 to 33; moultie, 32 to 37.
HAY—No. 2, per ton, car lots, 17 to 18.
POTATOES—Per bag, car lots, 60.

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SPRUCE PILING AND CREOSOTED PILING.

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No person could desire a more palatable, smooth or more delicious Scotch than this same old, old favorite. Its first users are with it today. :: :: :: :: ::

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS)

Montreal, Saturday, Sept. 28th—
Steamships Com.—25 @ 11.
Canadian Locomotive—150 @ 50 1/2.
Cement—25 @ 28.
Dom. Iron Com.—1,125 @ 45 1/2, 50 @ 45 1/2, 25 @ 45 1/2, 75 @ 45 1/2, 100 @ 45 1/2, 200 @ 45 1/2, 35 @ 45 1/2, 100 @ 45 1/2, 25 @ 45 1/2.
Shawinigan—75 @ 120 1/2, 134 @ 120.
Montreal Power—75 @ 216 1/2.
Steel of Canada Com.—340 @ 35 1/2, 750 @ 35 1/2, 45 @ 35 1/2, 115 @ 35 1/2, 36, 385 @ 35 1/2, 75 @ 35 1/2, 75 @ 35 1/2, 695 @ 35 1/2, 25 @ 35 1/2.
Bell Bonds—1,000 @ 96 1/2.
Canada Car Com.—45 @ 107 1/2, 100 @ 107.
Canada Car Pfd.—5 @ 117.
Steel Co. of Can. Pfd.—5 @ 86 1/2, 50 @ 87 1/2.
Lake of Woods—5 @ 135.
Laur. Pulp—25 @ 168 1/2, 250 @ 169, 10 @ 169 1/2, 40 @ 170, 25 @ 170 1/2, 50 @ 171.
Crown Reserve—2,000 @ 35, 1,000 @ 35 1/2, 1,000 36 1/2, 500 @ 37.
McDonalds—5 @ 12.
Wayamack Bonds—3,000 @ 74.
N. S. Steel—165 @ 88, 25 @ 87 1/2.
N. S. Steel Pfd.—1 @ 115.
Quebec Ry.—25 @ 11 1/2.
Quebec Ry. Bonds—3,000 @ 50.
Dom. Bridge—235 @ 144 1/2, 45 @ 145, 10 @ 144 1/2.
Ames Com.—13 @ 15.
Carriage Factories Com.—50 @ 36 1/2.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS)

Jan.	High.	Low.	Close.
Jan.	11.13	11.03	11.06
Mar.	11.42	11.32	11.34
May	11.68	11.58	11.61
July	11.84	11.74	11.78
Oct.	10.61	10.51	10.54

Vital Statistics.
Reports to Registrar Jones for the week ending Saturday were of four marriages and eleven births, five females and six males.

STEAMSHIPS.

Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.
The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.

ST. JOHN-WASHBURN ROUTE
The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at ten a.m., returning alternate days, leaving Cole's Island at six a.m.
D. J. PURDY, Manager.
Warehouse No. 304.

GRAND MANAN STEAMSHIP CO.

Atlantic Standard Time.

After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a.m. for St. John, arriving 2.30 p.m. Returning leave St. John 7 a.m. for Grand Manan, both ways via Campobello, Eastport and St. Andrews.
Leave Grand Manan Friday 6.30 a.m. for St. John direct, arriving 11 a.m. Returning leave St. John 2.30 p.m. for Grand Manan, arriving 7 p.m. same day.
Leave Grand Manan Saturdays 7 a.m. for St. Andrews, arriving 11 a.m., returning same day 1.30 p.m. for Grand Manan, both ways via Campobello and Eastport.
LAWTON C. GUPTILL, Mgr.

FURNESS LINE

From London. Caterino. From St. John. Sept. 4. Messina. Sept. 22.

WM. THOMSON & CO., Agents.

MANCHESTER LINE

From Manchester. From St. John. Sept. 7. Man. Exchange. Sept. 22.

Sept. 18. Man. Engineer. Oct. 2.

Oct. 2. Man. Miller. Oct. 16.

WILLIAM THOMSON & CO., Agents, St. John, N. B.

Majestic Steamship Co.

Steamer Champlain

On and after June 5th stmr. Champlain will leave Public Wharf, St. John on Tuesday, Thursday and Saturday at twelve o'clock noon for Hatfield's Point and intermediate landings. Returning on alternative days at 1 p.m.
R. S. ORCHARD, Manager.

DONALDSON LINE

Montreal to Glasgow

S.S. "Athena" Oct. 4, Nov. 6

S.S. "Cassandra" Oct. 11, Nov. 13

Dates subject to change.

Passage Rates on Application.

The Robert Reford Co., Ltd

Agents, St. John, N. B.

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