

All the Latest News and Comment from the World of Finance

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

New York, Sept. 28.—The market has been very active and stocks in general have shown a substantial increase of strength. Probably a good part of the strength was due to covering of shorts, but the obvious reason for the rise was that the flotation of the \$500,000,000 British and French loan was practically assured. Why Wall Street came to that conclusion it would be difficult to say, for no news of any kind was published in the course of the day in regard to the matter and the exchange market declined instead of advancing. It is of course a fact that bankers who have taken a prominent part in the conference with the foreign financiers talk confidently of a successful outcome of the negotiations, but whether their optimistic views are entirely justified remains to be seen. Out-of-town bankers were opposed, and it seems too much to expect that they have entirely withdrawn their opposition to participation in the proposed financing. The railroad stocks were stronger than on any recent day, partly because the flotation of the loan would remove the menace of foreign liquidation and partly because the earnings for August, which will soon be published, will show large gains in gross and net. Studebaker far surpassed the high price of any previous day, its rise being on rumors that the company would soon declare a substantial extra dividend. Since the declaration of a fifty per cent. dividend on G. M. O. the street is inclined to believe reports of great profits in the automobile industry. It had been previously been skeptical. Total sales \$421,000. Bonds \$1,236,000. E. & C. RANDOLPH.

SHIPPING

September—Phases of the Moon.
Last Quarter . . . 1st 10h 50m p.m.
New Moon . . . 9th 6h 50m p.m.
First Quarter . . . 16th 3h 27m p.m.
Full Moon . . . 23rd 11h 30m p.m.

D. of W. H. Water a. m. L. Water p. m.
Sun Rises. Sun Sets.
20 Mon 6.13 6.22 9.00 21.22 2.53 15.19

DOMESTIC PORTS.

Newcastle—Arr Sept 17, sch Ann J Trainor, Wasso, Philadelphia.
Oct 1 Sept 17, sch Geo E Dudley, Pickett, New York.

BRITISH PORTS.

Liverpool—Arr Sept 15, str Clough-ton, Hall, New York, Bronson, Brown, Boston; Manchester Port, St. John, Montreal; Missanabie, Evans, do.
Manchester—Arr Sept 15, str Manchester Miller, Musgrave, Philadelphia.

FOREIGN PORTS.

Perth Amboy, N. J.—Arr Sept 16, schs Bravo, New York; A B Bartheau, do.
Sept 16, schs Francis Goodnow, St. Stephen, N. B.; Susan N Pickett, St. John, N. B.; A B Bartheau, New York.
New York—Sld Sept 16, schs Palmetto, Yarmouth; Wanola, Newark; City Island—Passed Sept 16, schs Flora M, Perth Amboy for Digby, N. S.; F C Pentland, Philadelphia for St. John, N. B.; Lavolta, Perth Amboy for Windsor, N. S.; Charles C Lister, South Amboy for Eastport, Me.; Frances Goodnow, Perth Amboy for an eastern port.
Sld Sept 16, schs Minnie Slauson (from Elizabethport), St. John, N. B.; Vineyard Haven, Mass.—Arr and sld Sept 16, schs Jost, Port Johnson for St. John, N. B.; Joseph McGill, South Amboy for Richibucto, N. B.
Sld Sept 16, schs Florence E Melanson, from Perth Amboy for Preport, N. S.; Canada, from do for Lunenburg; Centennial, from do for Eastport; Beatrice L Corham, from Elizabethport for Lockport, N. S.; Polra Condon, from Port Liberty for Calais; Moonlight, from Edgewater for do; F A Allen, from Philadelphia for do; Carrie C Ware, from Clinton Point for Amherst, N. S.; Bluenose, from Port Reading for Wolfville; Lizzie D Small, from Batons Neck for Boston.
Morgan City, La.—Arr Sept 16, sch Persis A Coivell, Pollett, Havana.

MEMORANDA

Boston, Sept 16—Sch John A Beckerman collided with scow in harbor yesterday and had hole stove in port bow above the waterline.

MARINE NOTES.

On her last trip there for the season the steamer Port Dalhousie left Chatham, N. B. on Wednesday noon and is due to arrive at Port W. H. Dwyer on Sunday. The steamer W. H. Dwyer is also expected to reach there next week and as far as known here's will

RAILWAY SHARES PROMINENT IN SATURDAY'S SESSION ON WALL ST.

Market strong and active and less one-sided in tone than recently—Canadian Pacific and Union Pacific among Railways showing substantial gains.

New York, Sept. 28.—The noteworthy feature of today's strong and active session is that it was shared in to an unusual degree by the railways. In fine, its tone was less one-sided than recently, although war specialties and stocks of kindred description were again to the fore. In these instances, however, there were signs of profit-taking on the part of manipulators for the rise. The advance was somewhat unexpected, advice from London regarding cabinet differences, a condition of deadlock in the international credit situation, and weakness of foreign exchange being among the adverse developments of the day. None of these factors seemed to militate against the rise, however, which lost little of its strength at the end. The more substantial gains among the railroads were Canadian Pacific, 3 at 156 1/2; Reading, 2 1/2 at 151 1/2; and Union Pacific and New York Central, 1 1/2 each, at 131 and 94 1/2, respectively. Greater gains were scored by the automobile shares, Studebaker advancing 10 1/2 to the new high of 130, and General Motors 10 to 290, or within a point of its record. Bethlehem Steel rose four to 344, the preferred losing 3 at 160. Other industrials and equipments gained 2 to 3 points, with four points for American Woolen at 47 1/2 and five for U. S. Industrial Alcohol at 89. Selling was effective in Colorado Fuel, American Can and Crucible Steel, which yielded substantial fractions to a point. In the main, however, prices showed a marked tendency to overcome pressure, United States Steel stood out in this respect, advancing half a point to 75 1/2 in the face of heavy offerings. Total sales amounted to 410,000 shares. The reported hitch in the foreign loan situation probably accounted for the disorganized state of exchange rates on London, demand sterling declining to 48 1/2, 1 1/2 cents under the previous day's low, and five cents under its highest quotation. The bank statement disclosed an actual cash gain of about \$8,200,000, slightly under general estimates, a loan expansion of almost \$25,000,000 and a decrease in the very large excess reserves of only \$3,750,000. Bonds were steady on nominal trading. Total sales, par value, were \$1,320,000. N. S. bonds were unchanged on call during the week.

STOCK QUOTATIONS ON N.Y. EXCHANGE

Open	High	Low	Close
Am Beet Sug	65 1/2	66	65 1/2
Am Car Fy	71 1/2	71 3/4	70 1/2
Am Loco	87 1/2	87 3/4	87 1/2
Am Smelt	81 1/2	81 3/4	81 1/2
Anacosta	71 1/2	71 3/4	71 1/2
Am Tele	123 1/2	124 1/2	123 1/2
Atchison	101 1/2	102	101 1/2
Am Can	81 1/2	81 3/4	81 1/2
Balt and O	83 1/2	84 1/2	83 1/2
Beth Steel	341	344	344
Brook Rap Tr	83 1/2	84	83 1/2
C F I	57 1/2	57 3/4	57 1/2
Ches and Ohio	48 1/2	49	48 1/2
Chino	44 1/2	44 3/4	44 1/2
Cent Leath	45 1/2	45 3/4	45 1/2
Can Pac	153 1/2	154	153 1/2
Cruc Steel	95 1/2	95 3/4	95 1/2
Eric Com	30 1/2	30 3/4	30 1/2
Gr Nor Pfd	118 1/2	119 1/2	118 1/2
Lehigh Val	145 1/2	146	145 1/2
Louis and N	118 1/2	119	118 1/2
Miss Pac	3 1/2	3 3/4	3 1/2
NY NH and H	67 1/2	68 1/2	67 1/2
N Y Cent	92 1/2	93	92 1/2
Nor Pac	107 1/2	108 1/2	107 1/2
Penn	109 1/2	109 3/4	109 1/2
Press Stl Car	62 1/2	63	62 1/2
Reading Com	149 1/2	149 3/4	149 1/2
Rep Steel	45 1/2	46 1/2	45 1/2
St Paul	84 1/2	85	84 1/2
Son Pac	89 1/2	89 3/4	89 1/2
Sloss	54 1/2	55	54 1/2
Studebaker	120 1/2	121	120 1/2
U N Pac Com	129 1/2	131	129 1/2
U S Steel Com	75 1/2	75 3/4	75 1/2
U S Steel Pfd	113 1/2	114	113 1/2
U S Rub Com	52 1/2	53	52 1/2
Westing Elec	117 1/2	118 1/2	117 1/2

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS) Morning
Montreal, Saturday, Sept. 18th—
Steamships Com.—25 @ 11.
Canadian Locomotive—150 @ 50 1/2.
Cement—25 @ 51, 10 @ 51.
Canada—25 @ 28.
Dom. Iron Com.—1,125 @ 45 1/2, 50 @ 45 1/2, 25 @ 45 1/2, 75 @ 45 1/2, 100 @ 45 1/2, 200 @ 45 1/2, 35 @ 45 1/2, 100 @ 45 1/2, 25 @ 45 1/2.
Shawinigan—75 @ 120 1/2, 134 @ 120.
Montreal Power—75 @ 216 1/2.
Steel of Canada Com.—340 @ 35 1/2, 750 @ 35 1/2, 45 @ 35 1/2, 115 @ 35, 333 @ 36 1/2, 75 @ 35 1/2, 75 @ 36 1/2, 698 @ 35, 25 @ 35 1/2.
Bell Bonds—1,000 @ 96 1/2.
Canada Car Com.—45 @ 107 1/2, 100 @ 107.
Canada Car Pfd.—5 @ 117.
Steel Co. of Can. Pfd.—5 @ 86, 5 @ 86 1/2, 50 @ 87 1/2, 50 @ 87.
Lake of Woods—5 @ 135.
Laur. Pulp—25 @ 168 1/2, 250 @ 169, 10 @ 169 1/2, 40 @ 170, 25 @ 170 1/2, 50 @ 171.
Crown Reserve—2,900 @ 35, 1,000 @ 35 1/2, 1,000 36 1/2, 500 @ 37.
McDonalds—5 @ 12.
Wayamack Bonds—3,000 @ 74.
N. S. Steel—165 @ 88, 25 @ 87 1/2.
N. S. Steel Pfd.—1 @ 115.
Quebec Ry.—25 @ 11 1/2.
Quebec Ry. Bonds—3,000 @ 50.
Dom. Bridge—235 @ 144 1/2, 45 @ 145, 10 @ 144 1/2.
Ames Com.—13 @ 15.
Cedars Com.—15 @ 64, 100 @ 64.
Carriage Factories Com.—50 @ 36 1/2.

MONTREAL MARKET

(McDOUGALL & COWANS)

Bid.	Ask.
Ames Holden Com	15
Ames Holden Pfd	15
Brazilian I. H. and P.	54
Canada Car	107 1/2
Canada Car Pfd	117 1/2
Canada Cement	28
Canada Cement Pfd	28
Can. Cotton	27
Crown Reserve	36
Detroit United	62
Dom. Bridge	144 1/2
Dom. Cannery	145
Dom. Iron Pfd	93
Dom. Tex. Com	45
Dom. Iron Com	70
Dom. Iron Pfd	70
Laurentide Paper Co.	170 1/2
Lake of Woods	134 1/2
MacDonald Com	10
Minna and St. Paul	117
Mt. L. H. and Power	217
N. Scotia Steel and C.	87 1/2
Ottawa L. and P.	120
Ouelbrie	134 1/2
Quebec Railway	111 1/2
Shaw W. and P. Co.	120
Sher. Williams Co.	55
Spanish River Com.	5
Steel Co. Can. Com.	35
Toronto Rails	129
Winnipeg Elect	180

CHICAGO GRAIN AND PRODUCE

Wheat.	Last Sale.
May	97 1/2
Sept	104
Dec	95

Corn.
May 57 1/2
Sept 72 1/2
Dec 56 1/2

Oats.
May 28 1/2
Sept 37 1/2
Dec 26 1/2

Chicago, Sept. 18.—Wheat, No. 2 red, 1 1/2 @ 1 1/2; No. 2 hard, nominal.
Corn—No. 2 yellow, 74 1/2 to 75; others, nominal.
Oats—No. 3 white, 34 to 34 1/2; standard, 38 1/2.
Rye—No. 2, nominal; No. 3, 95.
Barley—20 to 25.
Timothy—6.00 to 8.00.
Clover—11.00 to 16.00.
Pork—12.17; lard, 7.87; ribs, 7.50 to 8.12.
Decide now, then have your gift ready to be announced to the canvassers.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Sept. 18.—CORN—American No. 2 yellow, 88 1/2 to 89.
FLOUR—Manitoba spring wheat patents, firsts, 5.85; seconds, 5.35; strong bakers, 5.15; straight rollers, 4.80 to 4.90; bags, 2.25 to 2.35.
MILLFEED—Bran, 25; Shorts, 27; Middlings, 32 to 33; Moulins, 32 to 37.
HAY—No. 2, per ton, car lots, 17 to 18.
POTATOES—Per bag, car lots, 60.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

High.	Low.	Close.
Jan	11.13	11.03
Mar	11.42	11.32
May	11.68	11.61
July	11.84	11.78
Oct	10.61	10.51

Vital Statistics.
Reports to Registrar Jones for the week ending Saturday were of four marriages and eleven births, five females and six males.

RECRUITS WANTED ARMY SERVICE CORPS

Recruits wanted to join the Army Service Corps of St. John (Home Service). After a sufficient number have been enrolled, a course of instruction, lasting six weeks, will be opened at St. John. This will consist of night classes so as not to interfere with the daily employment of the men. Applications will be received by F. T. Barbour, of G. E. Barbour Co., Ltd., or the undersigned.
H. R. GUNTER, Lieut., Officer Commanding, No. 7 Co. C. A. S. C., Fredericton.

WHYTE & MACKAY'S

No person could desire a more palatable, smooth or more delicious Scotch than this same old, old favorite. Its first users are with it today. :: :: :: ::

You Are Sure

When you have your printing done by The Standard of having it done right. Too many printers seek only to get through orders and collect their bills. We try to execute work so that customers come back for future supplies.
Commercial Printing of All Kinds
The Standard Job Printing Co., St. John, N. B.

McDOUGALL & COWANS
Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax
Connected by Private Wire.

LONDON GUARANTEE AND ACCIDENT CO. Ltd.
Assets in England \$5,511,660
Reserve 197,880
Assets in Canada 446,134.73
Automobile Insurance; Fire Policy; Employees Liability; Contractors' Insurance; Accident Sickness and Guarantee.
CHAS. A. MACDONALD & SON, Provincial Agents.

FIRE INSURANCE
We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
C. E. L. JARVIS & SONS, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.
PUGLIE BUILDING, 48 PRINCE STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

WHYTE & MACKAY'S
No person could desire a more palatable, smooth or more delicious Scotch than this same old, old favorite. Its first users are with it today. :: :: :: ::

ROBERT CARTER
CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost System Installed
McCurdy Building, Halifax.

Charlottetown Electric Co.
6% BONDS
Price 95
H. M. BRADFORD
Metropole Building, Halifax

BRIDGES
Buildings and All Structures of Steel and Concrete
Designs, Estimates and Investigations
A. T. CUSHING, M. Sc. (M. I. T. Boston)
Civil Engineer
Creighton Ave. - Charlottetown, P. E. I., U. S. A
Work in Maritime Provinces Specially Solicited.

W. Simms Lee, F. C. A.
Chartered Accountant and Auditor.
Queen Building 713
177 Hollis St. Box 723
HALIFAX, N.S.

STEAMSHIPS.

Crystal Stream Steamship Co.
ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.
The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.
ST. JOHN-WASHBURN ROUTE
The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at ten a.m., returning alternate days, leaving Cole's Island at six a.m.
D. J. PURDY, Manager.
Warehouse No. 304.

GRAND MANAN STEAMSHIP CO.
Atlantic Standard Time.
After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a.m. for St. John, arriving 2.30 p.m. Returning leave St. John's Wharf, Tuesday 10 a.m. for Grand Manan, both ways via Campobello, Eastport and Wilson's Beach.
Leave Grand Manan Wednesday 7 a.m. for St. Stephen. Returning leave St. Stephen Thursday 7 a.m. for Grand Manan, both ways via Campobello, Eastport and St. Andrews.
Quebec Ry. Bonds—3,000 @ 50.
Dom. Bridge—235 @ 144 1/2, 45 @ 145, 10 @ 144 1/2.
Ames Com.—13 @ 15.
Cedars Com.—15 @ 64, 100 @ 64.
Carriage Factories Com.—50 @ 36 1/2.

FURNESS LINE
From London. Caterino Sept. 4
From St. John. Mensina Sept. 22
WM. THOMSON & CO., Agents.

MANCHESTER LINE
From Manchester. St. John Sept. 7
From St. John. St. John Sept. 22
Sept. 18 Man. Exchange Oct. 2
Oct. 2 Man. Miller Oct. 15
WILLIAM THOMSON & CO., Agents, St. John, N. B.

Majestic Steamship Co.
Steamer Champlain
On and after June 5th stmr. Champlain will leave Public Wharf, St. John on Tuesday, Thursday and Saturday at twelve o'clock noon for Halifax's Point and intermediate landings. Returning on alternative days at 1 p.m.
R. S. ORCHARD, Manager.

DONALDSON LINE
Montreal to Glasgow
S.S. "Athenia" Oct. 4, Nov. 6
S.S. "Cassandra" Oct. 11, Nov. 13
Dates subject to change.
Passage Rates on Application.

The Robert Reford Co., Ltd
Agents, St. John, N. B.

Eastern Steamship Lines
ALL THE WAY BY WATER
INTERNATIONAL LINE
Steamships Calvin Austin, Gov. Dingey and Gov. Cobb.
Coastwise—Leave St. John Mon., Wed. and Fri. at nine a.m. for Lubec, Eastport, Portland and Boston. Return leave Central Wharf, Boston, Mon., Wed. and Fri. at nine a.m.

METROPOLITAN LINE
Steamships Bunker Hill and Massachusetts.
Leave north side of India Wharf, Boston, every day at 5 p.m., due New York at eight a.m. Same service returning.

The Steamer Victoria
Will leave St. John (Old May Queen wharf) every Tuesday, Thursday and Saturday at 8.30 a.m. for Fredericton; will leave Fredericton every Monday, Wednesday and Friday at 7.30 a.m.
THE VICTORIA S. S. CO. LTD.
Warehouse H. G. Harrison, Phone M. 2680. Manager.

THE MARITIME STEAMSHIP CO. (LIMITED)
Until further notice the S. B. Conroy Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Digby Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.
AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.
"Phone 2551. Managers, Lewis Connors, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date, without a written order from the company or captain of the steamer.

RAILWAYS.

CANADIAN PACIFIC EXCURSIONS
Rates from St. John
MONTREAL \$15.30
Tickets on sale Sept. 16th, 17th and 18th. Limit, October 4th. Also Sept. 30th, October 1st and 2nd. Limit, October 18th.
BOSTON \$10.50
Tickets on sale daily, Sept. 18 to Oct. 16. Limit, thirty days.
NOTE—Effective Sept. 27th. Boston Express will leave St. John 6.40 p.m. instead of 7.00 p.m. (Atlantic).
W. B. Howard, D. P. A., C. P. R., St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS
INTERCOLONIAL
PRINCE EDWARD ISLAND RY.
OCEAN LIMITED (Daily).
Departs Halifax 8 a.m.
Departs Moncton 2.25 p.m. Arrives Montreal 8.05 a.m. following day.
MARTIME EXPRESS (Daily except Sunday).
Departs Halifax 3 p.m.
Departs St. John 6.10 p.m.
Arrives Montreal 8.30 p.m. following day.
Panama Pacific Exposition, San Francisco. For latest information regarding fares, routes, time tables, etc., consult City Ticket Agent.

THE NATIONAL
A New Train via a New Route through a New Country.
Between Eastern and Western Canada via Grand Trunk, Temiskaming and N. O. Ry. Interlocking Ry.
Dep. Toronto 10.45 p.m. Thu., Thurs Sat Arr. Winnipeg 3.60 p.m. Thurs, Sat, Mon

Charlottetown Exhibition
Sept. 21-24
SINGLE FIRST CLASS FARE for the round trip.
Returning Sept. 27
Going Sept. 20-23 inclusive.
For special excursion fares see small bills.

STEAMSHIPS.
R.M.S.P.
FORTNIGHTLY SAILINGS
Twin-Screw Mail Steamers
ST. JOHN (N.B.) & HALIFAX (N.S.)
TO THE WEST INDIES
Excellent Accommodation for 1st, 2nd and 3rd Class Passengers
Special Facilities for Tourists.
NEXT SAILING FROM
Halifax direct—
E. M. S. P. Oligoche, Sept. 24
St. John via Halifax—
R. M. S. P. Chaudrier, Sept. 26
The Royal Mail Steam Packet Co.,
57-59, Granville St., HALIFAX (N.S.)
St. John (N.B.) to Wm. Thomson & Co., Agents.

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Late C
BUFFALO WINN
PENANT AFTE
CLOSE FINI

New York, Sept. 28.—The International Baseball League ended its season Saturday with the pennant to Buffalo, after one of the closest seasons in years. The champions had not definitely decided until yesterday when Buffalo won by taking one of a double-header, while the dance team, last year's champion two games to Toronto. The two at the finish were separated but over a game.
Providence assumed the lead in the season and held it until middle of this week, when Buffalo edged ahead. The Buffalo team was edged this year by Pat Donovan's scout for the Boston American.

Saturday Games.
Richmond, 5; Montreal, 2
At Montreal—First game—
Richmond 00003920—
Montreal 10001000—
Batteries: Jarman and Se Sherry and Madden.
Montreal, 5; Richmond, 3
Second game—(7 innings, darkness.)
Richmond 0020010—

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BY GOLLY-
MAGGIE IS
CERTAINLY
PULLIN' OFF
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RECEPTION
TONIGHT—

