

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

| | |
|--|--|
| Cement, 3 1/4 @ 30, 20 @ 30 1/2, 25 @ 30 1/8, 40 @ 30, 1 @ 30 1/2, 175 @ 30. | |
| Canada Cotton, 50 @ 42. | |
| Canada Cotton Pfd., 50 @ 77, 50 @ 77 1/4, 20 @ 77, 80 @ 77 1/2, 150 @ 77 1/4, 184 @ 79. | |
| Cement Pfd., 510 @ 91, 65 @ 91 1/2, 95 @ 91. | |
| Crown Reserve, 650 @ 396, 50 @ 397, 500 @ 395. | |
| Imperial Bank, 13 @ 217. | |
| C. P. R., 25 @ 244. | |
| Tobacco Pfd., 5 @ 89 1/4. | |
| Detroit, 18 @ 75 1/2, 75 @ 76 1/2, 25 @ 76 1/8, 100 @ 76 3/4, 25 @ 77 1/8, 50 @ 77. | |
| Textile, 75 @ 89 1/2, 5 @ 89, 25 @ 89 1/4, 100 @ 89 3/8. | |
| Montreal Power, 25 @ 229 1/2, 25 @ 229 7/8, 15 @ 230, 100 @ 229, 2 @ 230, 50 @ 229. | |
| Converters, 1 @ 47. | |
| Illinois Steel, 7 @ 91. | |
| N. S. Steel, 1 @ 82, 4 @ 81 1/2, 25 @ 81. | |
| Scotiabank, 20 @ 125. | |
| Ogilvie, 1 @ 126. | |
| Ottawa Power, 50 @ 180 1/2. | |
| Rich and Ontario, 115 @ 116 1/2. | |
| 100 @ 116. | |
| Brazilian, 15 @ 63. | |
| Spanish River, 50 @ 63. | |
| Steel Co. of Canada, 10 @ 27 1/2, 35 @ 27 1/2. | |
| Steel Co. of Canada Pfd., 10 @ 86 1/2, 20 @ 86 1/2. | |
| Twin City, 5 @ 105. | |
| Toronto Railway, 25 @ 145 1/2, 25 @ 145 3/8, 125 @ 145 1/2, 25 @ 145 1/4, 150 @ 145, 25 @ 144 3/4, 10 @ 144 1/2, 65 @ 144 5/8. | |
| Lake of the Woods, 70 @ 135. | |
| McDonald, 50 @ 55. | |
| Cement Bonds, 1,000 @ 99. | |
| Bell Tel. Bonds, 2,000 @ 101. | |
| Canada Cotton Bonds, 3,100 @ 82. | |
| 99 1/2. | |
| Royal Bank, 66 @ 221. | |
| Canadian Bank of Commerce, 29 @ 214. | |
| Nelson's Bank, 8 @ 197. | |
| Bank of Nova Scotia, 1 @ 264. | |
| Bank of Montreal, 1 @ 236, 13 @ 235. | |

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

| | |
|---|--|
| Brick—65 @ 64 1/2, 50 @ 64 1/4, 50 @ 64 1/8, 40 @ 64, 1 @ 64 1/2, 175 @ 64. | |
| Wyamack—5 @ 24. | |
| Tram Power—75 @ 39. | |
| Wyamack Bonds—\$5,000 @ 78 1/2, \$5,000 @ 78 1/4. | |
| Bridge—6 @ 125. | |

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Asked. Bid.

| | | |
|--------------------|---------|---------|
| Can. Cement. | 30 | 29 1/2 |
| Can. Cement Pfd. | 31 | 30 1/2 |
| Can. Pac. | 244 1/2 | 244 1/4 |
| Crown Reserve. | 396 | 395 1/2 |
| Detroit United. | 77 | 76 1/2 |
| Dom. Steel. | 51 1/2 | 51 |
| Dom. Steel Pfd. | 102 | 101 1/2 |
| Dom. Textile. | 88 1/2 | 88 1/4 |
| Lake Woods Com. | 135 | 134 1/2 |
| Laurentide. | 223 | 222 1/2 |
| Minn. S. P. and S. | 135 | 134 1/2 |
| Mont. Power. | 229 1/2 | 229 |
| N. S. Steel. | 81 1/2 | 81 1/4 |
| Ogilvie Com. | 126 | 125 1/2 |
| Porto Rico. | 66 | 65 1/2 |
| Quebec Railway. | 174 1/2 | 174 |
| Rich. and Ont. | 116 1/2 | 116 1/4 |
| Shawinigan. | 138 | 137 1/2 |
| Toronto Railway. | 145 | 144 1/2 |

PRESS OPINIONS ON MONEY OUTLOOK.

(F. B. McCURDY & CO.)

New York, April 21.—Herald—Investors who delay taking advantage of the present opportunity to obtain sound securities at prices to yield more than 5 per cent. may find that they have waited too long.

Times—The decline in bond prices is creating a state of mind among investors which may well lead to active buying as soon as something occurs to suggest to any considerable number of them that the turning point has been reached.

American—The gloom now hanging over the local investment world is black as night. It may be the dark hour before the dawn.

Sun—Stock market features are unchanged; apathy on the buying side and the same hard undertone which has prevented the list from recovering to be called weak in all the reactions so far this month.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Previous High Low Close

| | | | |
|--------------------|---------|---------|---------|
| Am. Cop. | 75 1/2 | 75 1/4 | 75 1/4 |
| Am. Beet Sug. | 32 | 30 1/2 | 31 1/2 |
| Am. Cot. Oil. | 47 | 47 | 47 |
| Am. S. and R. | 69 | 70 1/4 | 68 3/4 |
| Am. T. and T. | 129 1/2 | 130 | 129 1/2 |
| Am. Sugar. | 11 1/4 | 11 1/4 | 11 1/4 |
| Am. Cop. | 37 1/2 | 38 1/2 | 38 1/2 |
| Atchafalpa. | 102 1/2 | 101 1/2 | 102 1/2 |
| B. and O. | 98 1/2 | 98 1/2 | 98 1/2 |
| B. H. T. | 90 | 90 1/2 | 89 1/2 |
| C. P. R. | 242 1/2 | 244 1/2 | 243 1/2 |
| C. and O. | 67 | 68 1/2 | 68 1/2 |
| C. and St. P. | 107 1/2 | 108 1/2 | 107 1/2 |
| Col. F. and L. | 34 1/2 | 34 1/2 | 34 1/2 |
| Chino. Cop. | 40 1/4 | 41 3/8 | 41 |
| Con. Gas. | 132 | 131 1/2 | 132 |
| En. Elec. | 139 1/2 | 141 | 140 1/4 |
| Gr. Nor. Pfd. | 127 1/2 | 127 1/2 | 127 1/2 |
| Int. Met. | 164 1/2 | 165 1/2 | 164 1/2 |
| L. and N. Y. | 159 1/2 | 160 1/2 | 159 1/2 |
| New. Con. | 17 1/2 | 17 1/2 | 17 1/2 |
| M. K. and T. | 26 | 26 | 26 |
| Miss. Pac. | 107 1/2 | 108 1/2 | 107 1/2 |
| N. Y. C. and H. R. | 102 1/2 | 103 1/2 | 102 1/2 |
| N. Y. C. and W. | 30 1/2 | 30 1/2 | 30 1/2 |
| Nor. Pac. | 115 1/2 | 116 1/2 | 115 1/2 |
| N. and W. | 107 1/2 | 108 1/2 | 107 1/2 |
| Penn. | 114 1/2 | 114 1/2 | 114 1/2 |
| Pr. Steel Car. | 26 | 26 | 26 |
| Reading. | 165 1/2 | 165 1/2 | 165 1/2 |
| Rep. I. and S. | 25 | 25 | 25 |
| Rock. Isd. | 21 1/2 | 21 1/2 | 21 1/2 |
| So. Pac. | 100 | 101 1/2 | 100 1/2 |
| Utah. Cop. | 52 1/2 | 53 1/2 | 52 1/2 |
| Un. Pac. | 153 | 152 1/2 | 154 1/2 |
| U. S. Rub. | 64 | 64 1/2 | 64 |
| U. S. S. I. | 109 | 108 1/2 | 109 |
| U. S. S. I. Pfd. | 109 | 108 1/2 | 109 |
| Vir. Chem. | 33 | 32 1/2 | 32 1/2 |
| West. Elec. | 63 1/2 | 64 1/2 | 64 1/2 |
| Total Sales. | 227,500 | shares. | |

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

Wheat.

| | High | Low | Close. |
|-------|--------|--------|--------|
| May | 92 1/2 | 92 | 92 1/2 |
| July | 91 1/2 | 91 1/4 | 91 1/2 |
| Sept. | 90 1/2 | 90 | 90 1/2 |

NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)

| | High | Low | Close. |
|--------------|--------|--------|--------|
| May | 11 1/8 | 11 | 11 1/8 |
| June | 10 7/8 | 10 7/8 | 10 7/8 |
| July | 10 5/8 | 10 5/8 | 10 5/8 |
| Aug. | 10 3/8 | 10 3/8 | 10 3/8 |
| Sept. | 10 1/8 | 10 1/8 | 10 1/8 |
| Oct. | 10 1/8 | 10 1/8 | 10 1/8 |
| Nov. | 10 1/8 | 10 1/8 | 10 1/8 |
| Dec. | 10 1/8 | 10 1/8 | 10 1/8 |
| Jan. | 10 1/8 | 10 1/8 | 10 1/8 |
| Feb. | 10 1/8 | 10 1/8 | 10 1/8 |
| Mar. | 10 1/8 | 10 1/8 | 10 1/8 |
| Spot—12 1/2. | | | |

CHICAGO GRAIN LETTER.

(F. B. McCURDY & CO.)

Chicago, April 21.—Wheat—Cables came strong again this morning, due to bad weather in France and the fact that most of the world's shipments were to the continent. Our market opened steady and advanced on continued buying with offerings light. Heavy commission houses selling at the advance developed and the market has sold under this, but has a fairly firm undertone at the decline. Receipts are moderate and a good bid decrease in the visible is indicated.

Corn—Opened firm with offerings moderate trade. Commission houses sold sparingly, while the best buying was by shorts. The market is easy, now partly in sympathy with wheat, but the short interest seems to be pretty well in. The visible export to show a large decrease.

Oats—Very little doing, the market firmed early on the strength in wheat but has sold off a little on realizing. Provisions—Opened lower with hog market. Commission houses bought a little later. Market is easy.

A. O. S. LAUGHTON & CO.

CURE KIDNEYS AND RHEUMATISM DISAPPEARS

GIN PILLS Put Things Right

Get rid of YOUR Rheumatism for good by taking that reliable remedy, GIN PILLS. They will relieve the pain—they will strengthen the kidneys—they will cure to stay cured—your money will be promptly refunded.

Montreal, March 28th, 1912.

"It affords me great pleasure to inform you that I have used GIN PILLS for about six months, and that they have done me a great deal of good. I had Rheumatism for two years and this winter I saved myself from it by taking GIN PILLS. I highly recommend them to the public."

A. BEAUDRY.

GIN PILLS neutralize the acid condition of the urine, prevent the formation of uric acid in the blood and stone in the bladder and kidneys, keep the kidneys well and strong, and thus cure and ward off Rheumatic attacks.

50c. a box, 6 for \$2.50. Sample free if you write National Drug and Chemical Co. of Canada, Limited, Toronto.

THE FIRST STEAMSHIP.

(Chatham World.)

The S. S. Lewanda is due to arrive here the 28th of April, and will load lumber at O'Brien's mill, Nelson.

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Ask. Bid.

| | | |
|-------------------------|---------|---------|
| Arcadian | 214 | 213 |
| Arizona Comml. | 3 1/2 | 3 1/4 |
| Boston Corbin | 8 | 7 1/2 |
| Cal and Ariz. | 87 | 86 1/2 |
| Cal and Hecla | 480 | 475 |
| Centennial | 15 1/2 | 15 1/4 |
| Copper Consol. | 34 1/2 | 34 1/4 |
| Daily West | 45 | 44 1/2 |
| East Butte | 12 1/2 | 12 1/4 |
| Hancock | 21 1/2 | 21 1/4 |
| Helvetic | 75 | 74 1/2 |
| Indiana | 13 1/2 | 13 1/4 |
| Inspiration | 18 | 17 1/2 |
| Isla Royale | 26 1/2 | 26 1/4 |
| Lake Copper | 15 | 14 1/2 |
| Michigan | 2 | 1 3/4 |
| Miami | 25 | 24 1/2 |
| Mass. Gas Cos. | 88 1/2 | 88 1/4 |
| Mass. Gas Cos. Pfd. | 92 | 91 1/2 |
| Mass. Elec. Cos. | 17 1/2 | 17 1/4 |
| Mass. Elec. Cos. Pfd. | 76 1/2 | 76 1/4 |
| Monarch | 30 | 29 1/2 |
| Nipissing | 2 | 1 3/4 |
| North Butte | 30 1/2 | 30 1/4 |
| Old Dominion | 50 | 49 1/2 |
| Osceola | 90 | 89 1/2 |
| Shoe Machy | 49 | 48 1/2 |
| Shoe Machy Pfd. | 28 | 27 1/2 |
| Superior Copper | 32 | 31 1/2 |
| Calaveras | 106 | 105 1/2 |
| Tamarack | 31 | 30 1/2 |
| Trinity | 4 1/2 | 4 1/4 |
| U. S. M. and Smelt | 4 1/2 | 4 1/4 |
| U. S. M. and Smelt Pfd. | 4 1/2 | 4 1/4 |
| U. S. Utah Exp. | 2 | 1 3/4 |
| Winona | 163 1/2 | 163 |
| Wolverine | 61 | 60 1/2 |
| Alaska | 13 1/2 | 13 1/4 |

BOSTON CURB STOCKS.

Buy. Sell.

| | | |
|----------------|----------|--------|
| Bay State Gas | 20 | 19 |
| Boston City | 75 | 65 |
| Butte Cent. | 2 11 1/2 | 2 11 |
| Chief | 11 1/2 | 11 |
| Calaveras | 2 12 1/2 | 2 12 |
| First National | 21 | 20 1/2 |
| Ohio | 99 | 95 |

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, April 21.—Today's market was dull but steady of undertone during the forenoon awaiting the expected developments in the Minn. rate plan. While neither of the masters were decided during the day there were some happenings which evidently tended to a higher level of the market. The first of these was the application of the federal government to intervene in the Minnesota rate case, the reason assigned being that a similar question between the Interstate Commerce Commission and the government was pending before the commerce court. The second was the United States attorney general to extend the time for decision until July 1. This request was granted later in the day. Relieved of these elements of uncertainty, the market developed activity and strength and the leading stocks showed fair advances in the last hour. Sentiment as a whole was more cheerful. The unfavorable conditions principally the difficulty in obtaining accommodations in the commercial money market.

H. K. EVANS.

EVANS ON STOCKS.

(F. B. McCURDY & CO.)

New York, April 21.—There is no reason to expect any change in the character of the market which is at present deadlocked, awaiting a new impulse. Trade reports are less favorable than in the past, and the market is largely in the way of adjusting accounts preparatory to next Monday's meeting. A good part of the buying was attributed to interests who control a good part of the local stock. Upturn interests bought on the afternoon rally and the general market showed uneasiness over the possibility of surprises in the old crop months.

JUDSON & CO.

THE BOSTON CURB.

(J. C. MACKINTOSH & CO.)

| | Ask. | Bid. |
|------------------|---------|---------|
| Zinc | 27 1/2 | 27 1/4 |
| East Butte | 12 1/2 | 12 1/4 |
| North Butte | 30 1/2 | 30 1/4 |
| Lake | 14 1/2 | 14 1/4 |
| U. S. S. I. | 109 1/2 | 109 |
| Franklin | 40 1/2 | 40 1/4 |
| First National | 2 1 1/2 | 2 1 1/4 |
| Trinity | 4 1/2 | 4 1/4 |
| U. S. S. I. Pfd. | 109 1/2 | 109 |
| Isla Royale | 26 1/2 | 26 1/4 |
| Quincy | 69 | 70 |
| Mayflower | 88 | 90 |
| Osceola | 90 | 88 1/2 |
| United Fruit | 163 1/2 | 164 |
| Granby | 63 1/2 | 64 |
| Nipissing | 63 1/2 | 64 |
| LaRoe | 2 1/2 | 2 1/4 |
| Hollinger | 18 | 19 |

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Cumulative participating 7 per cent. Preferred Stock

There is no bond issue ahead of this and as it participates in surplus earnings after 8 per cent. is paid on the Common Stock (WHICH IS NOW PAYING 5 PER CENT.) we consider this a good investment, and would unhesitatingly recommend you placing some of your surplus funds in this issue.

We would be pleased to furnish you with full particulars, and price on application.

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DEVELOPMENTS AFFECTING MARKET

(F. B. McCURDY & CO.)

New York, April 21.—Another encouraging bank statement was rendered Saturday. The Minn. rate case decision may be handed down yesterday.

Supreme Court today. The Union Pacific dissolution plans will be presented in court and the United States Steel Corporation will hold its annual meeting today. California will vote on the Anti-trust bill today, indications pointing to a defeat. Western Steel Mills are now running on full time for the first time since the March prosperity and increased industrial efficiency. All the allies except Montenegro have signed an armistice. The Belgium government is reported ready to compromise with the strikers. Republicans may help Wilson enact currency legislation as they approve his views. Information channels favor purchases on any important setbacks.

Backing and filling under professional operations may be seen today. The floating supply is small and large operators would become more aggressive on any favorable news.

Good buying is found in G. N. P., Cal., Bo. Pa. and N. Y. C. U. S. Steel, R. G. and Can. Pacific are taken on scale by large speculative interests. There is an increasing short interest in U. S. Steel, R. G. and Can. Pacific, which possibilities in So. Pac. which will move either way according to the details of the Union Pacific plan. Mex. Petroleum is offered on rallies. Large traders scalp on the short side. A substantial short account of more substantial character is reported in the lead-lag stocks.

It is reported that trade interests believe that the earnings of U. S. Steel for the second quarter will not be much affected by the food disaster in the Middle West. A big trader in commenting on the similarity of the nature of the business. It is stated that U. S. Rubber is said to regard the former stock as having the broader possibilities because of the nature of the business. It is stated that banking circles are encouraged by the easier trend of money and the continued gain by New York on interior operations by the bank statement. A prominent house is understood to believe that Aep and Aep would do much better on the genuine strength of the metal value of general depression in speculation. It is said that well informed sources expect a higher level of the market. A term plan should be adopted for disposal of the Union Pacific holdings.

NEW YORK FINANCIAL BUREAU.

CLOSING COTTON LETTER.

(J. C. MACKINTOSH & CO.)

New York, April 21.—The highly favorable weather conditions over Sunday caused a renewal of bear pressure against the cotton market this morning. The market declined on good weather news and this morning it appeared that this process had been overdone. Today's operations in May and July were believed to be largely in the way of adjusting accounts preparatory to next Monday's meeting. A good part of the buying was attributed to interests who control a good part of the local stock. Upturn interests bought on the afternoon rally and the general market showed uneasiness over the possibility of surprises in the old crop months.

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UTILIZES TELEPHONE WIRES

Simultaneously for the purpose of telegraphing and telephoning.

Control all the telephone companies in Nova Scotia and Prince Edward Island worth while.

Twice the amount earned on money placed upon deposits with banks.

Unpaid dividends upon such stocks accumulate from year to year and are not paid before dividends on common stocks.

May be exchanged for an equal amount of Common Stock at any time by the holder.

Preferred as to dividend and after the bonds as to assets.

Par value \$10. Price \$10.20 per share yielding nearly 6 p. c. on the money invested.

F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE

HALIFAX, MONTREAL, ST. JOHN, OTTAWA, SHELBORNE,

KINGSTON, SYDNEY, CHARLOTTETOWN, ST. JOHN'S, Nfld.

THE BANK OF NOVA SCOTIA

With which is united the Bank of New Brunswick.