W. F. MAHON & CO.,

Listed Stocks

Railroad Bonds

SPENCER TRASK & CO. iam and Pine Streets, New York ach Office, Albany, N. Y., Chicago and Boston, Mass.

New York, N. Y., July 26.—Forced liquidation of stocks while banking and financial interests refrained from offering support played havoc with stock market values today. So rapid and comprehensive a shrinkage of prices is witnessed rarely, except in periods of absolute panic. There was some selling today by holders through sheer fright as the rapid melting away of values, but for the most part the selling was done in cold blood and with the systematic determination of a surgical operation.

The lack of immediate news which might be held to indicate sudden and violent changes in conditions affecting values pointed to an accumulation of influences to account for the movements. The absence of the usual talk of embarrassments on such occasions was taken to prove the selling to come from sources outside the immediate stock market circle and to represent losses from large resources which amounted to impairment rather than wiping out of fortunes. There was every indication to warrant the assumption that some heavy speculative accounts were in process of closing, while at the same time, a thorough housecleaning was going on among the leaders of money on collateral looking to the weeding out of undesirable loans.

Occurrences in the immediate news were disregarded. The reaction in the corn market pointed to relief from the more excessive weather conditions which are believed yesterday to be threatening the prospects for the harvest. The money market was easy and the rate for call loans ran off to the lowest level touched in several months, while influences towards replenishment of the supply of bank cash continued actively at work. That acute apprehension was at work was obvious, nevertheless from the swift drop in prices to a level for which it would be necessary to go back into the year 1908 to find any parallel at the stock exchange.

Reading at 130%: Union Pacific at 152%: United States Steel at 61% and Southern Pacific, Southern Ry. Pfd., St. Louis, Southwestern Pfd. Rock Island Pfd., American Steel Foundries, West

J. S. BACHE & COMPANY,

"S. S. May Queen"

This popular steamer leaves St.
John, N. B., Wednesdays and Saturdays for Grand Lake and Salmon River at 8 a. m., returning Thursdays and Mondays, touching at Gagetown. This is the most beautiful and pioturesque route in the Maritime Provinces, also the best hunting ground for moose and caribou, ducks, snipe and partridge. Good trout fishing near Chipman. Good hotel accommodation can be procured at Chipman, and small parties can be accommodated on board the steamer.

R. H. WESTON, Manager.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a.m., con-necting at Digby with trains east and west, returning arrives at 5.30 p.m.

On and after SUNDAY,	June 19
1910, trains will run daily	, Sunday
excepted, as follows:-	
Lv. St. John East Ferry	7.30 a m.
Lv. West St. John	7.45 a. m.
Arr. St. Stephen	12 noon.
Lv. St. Stephen	1.30 p. m.
Arr. St. John,	5.45 p. m.
H. H. McLEAN, Atlantic Standard Time.	President.
Atlantic Standard Time.	

SCENIC ROUTE



STREET ALARMED BY PRICE SHRINKAGES

ALMOST PANIC

PRICES RULE

YESTERDAY

HENVY STOCKS OF WHEAT DROPS PRICES

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintouh and Co., embers of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N.

B., Chubb's Corner.)				
Shares				01
Sold			Low	Clos 563
Am. Copper	68½ 28	57% 27	55 ½ 25 ¼	251
Am. Beet Sugar 3200	45%	44	3916	403
Am. Car and Fdry	551/2		52%	593
Am. Cotton Oil 1400	33%	3034	29	529
Am. Loco 5200	6514	6436	611/2	624
Am. Sm. and Ref	117%	11614	116	1161
Am. Sugar 4100	37	361/4	35%	1163 359
An. Copper	8274	93%	91	923
Dolt and Otto	106%	10636	104%	1069
Balt. and Ohlo	731/8	7314	701/6	719
C. P. R	180	179%	17756	1794
Ches. and Ohjo	6814	681/8	65 34	661
Am. Tel. and Tele 6900	131%	131%	1271/4	1274
Chic. and St. Paul	1191/2	118%	1161/4	1163
Chic. and N. West	140	220/8		
Col. Fuel and Iron	29	26%	261/2	263
Con. Gas	129	12614	12234	1234
Del. and Hud 1900	1531/2	150	1491/4	150
Am. Steel Foundries 1400			39	39
Denver and Rio Grande 3600	26	25	2336	234
Erie	211/2	21	201/4	20%
Gen. Electric	140	1385%	135	135
Gr. Nor. Pfd 6600	12136	121	118	1184
Illinois Central 2500		12614	124	124
Int. Met 9200	161/2	15%	14	15
Louis, and Nash, 300	1363%	134%	132	132
Nev. Con	181/2	17%	171/8	174
Kan. City So	26%	231/4	231/8	234
Miss. Kan. and Texas 3100	291/2	271/2	27	273
Miss. Pac	53%	49	411/4	42
Nat. Lead	4834	48	463/2	461
N. Y. Central	1091/4	1091/4	105 %	1063
N. Y., Ont. and West 2200	39.7%	391/2	391/2	
Noi. Pac	1151/8		112	113%
Nor. and West	9334	93	93	93
Penn	1251/4	125 %	123%	124
People's Gas 1800		104	103	103
Pr. Steel Car 1000	27%	*****	1007/	100
Reading	135 %	135%	130 %	132
Rep. Ir. and St 300	281/2	28	271/2	271
Rock Island	27%	27	22 7/8 50 1/8	231/
Sloss-Sheffield	61	53	103%	104
Southern Pac51500	106%	107	103 %	114
Sou. Ry	1151/4	1141/2	181/6	187
Un. Pacific	156%	156	1521/4	1531
U. S. Rubber 1900	3216	30%	30	30
U. S. Steel	64	64	6 11/4	624
	1134	113	112	1123
		4134	401/6	403
Virginia Chemical	551/2	55 1/2	551/2	***
Total Sales, 3 p. m.—1,251,000. 11	a. m			
Noon—444,500.	n m	710.000.		
9 n m 1 044 000		-0,000.		

PRODUCE PRICES NEW LINE TO IN AMERICAN **CENTRES**

1.85 to 11.95.

RAW SUGAR—Firm; Muscavado, 89 fues
st, 3.86; centrifugal 96 test, 4.86; ton
lolasses sugar 89 test, 3.61; refined

BUTTER-Firm, unchanged; re-

to 30.

POTATOES—Easy, Long Island per barrel or bag 1.25 to 1.62; Southern per bag 1.12 to 1.37.

Point Wharf daily at 7.45 a.m., concetting at Digby with trains east and west, returning arrives at 5.30 p.m. Sundays excepted.

A. C. CURRIE. Agent.

N. B. Southern Railway

On and after SUNDAY, June 19, 1910, trains will run daily, Sunday excepted, as follows:

HAND

HAND

HERE STOCK OF

Chicago, July 26.—WHEAT—July 108 1.8; Sept. 104 7.8 to 7.8 to 105; Dec. 107 1.8 to 1.8 to 1.4; May 110 7.8, to 7.8 to 111.

CORN—July 64 1.2; Sept. 65 7.8 to 66; Dec. 64 1.8 to 1.4; May 65 5.8.

OATS—July 41; Sept. 39 3.8; Dec. 40 1.2; May 42 3.4.

MESS PORK—July 25.85; Sept. 22.—10 1.2; May 42 3.4.

MESS PORK—July 25.85; Sept. 22.—10 1.2; May 42 3.4.

HAND

MEMBERS GET

60 PER CENT.

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Hows
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showed
1-8 to
HAW—Unchanged, No. 1 24 to 25.
HAMB—Unchanged, No. 1 24 to 25.
LAMB—Prim; pure 14.
MIXED FEED—Steady; 25.75 to

8.25.
OATS—Steady; No. 2 clipped white

PORK-Firm; medium backs 24.75 SUGAR - Unchanged; granulated

VEALS-Unchanged; 11 to 15.

MONTREAL STOCK MARKET.

	By direct private wires to Mackintosh & Co.	J. C.
ă	Bell Telephone	1411/
ı	Can. Pac. Rail	1781/2
	Can, Converters 35	34
	Cement Com 16	151/2
	Cement Pfd 80	78
	Can. Car Pfd	
	Crown Reserve	260
	Detroit United 42	41
i	Dom. Tex. Com 631/4	62
	Dom. Steel Corp 52	51 1/8
	Illinois Elec. Tram 891/4	
		64
	Lake Woods Pfd 120	
	Lake Woods Com 114%	114
	Lake Woods Com	75
	Rio Com 90	89
	Mont. H. and P 123	1221/2
	Mont. St. Rail	218%
Ę	Mackay Com 81 New Que. Com 37	79
	New Que. Com 37	36%
	Ogilvie Com	116
	Penman	51

CUBA AND JAMAICA

New York, July 26.—FLOUR—Steady, New No. 2, tred, 109, elevator to arrive cif and 110 144 fob affoat; No. 1 Northern 131 5-8 fob. Receipts 20,400.

CORN—Spot, dull No. 2, 75 nominal elevator domestic basis to arrive cif. Receipts 1,125; shipments 510.

OATS—Quiet, mixed 26 to 32 7bs. nominal; natural white 26 to 32 7bs. nominal; natural white 26 to 32 7bs. 50 to 52 1-2. Receipts 64,050; shipments 3,520.

PORK—Steady.

BEEF—Steady.

LARD—Firm, middle west prime, 11.85 to 11.95.

RAW SUGAR—Firm; Muscavado, 89 test, 3.86; centrifugal 96 test, 4.36; molasses sugar 89 test, 3.61; refined sugar steady.

elpts 18,534. EGGS—Firm. receipts 22,314; state, lennsylvania and nearby; hennery white, 30 to 33; do. gathered white, 25 **BOSTON SHOW** FALLING OFF

Boston, July 26.—The imports of the port of Boston for the week ending July 22 were valued at \$1,853,558 as compared with \$2,580,000 for the corresponding week in 1909. Exports for the first-named period were valued at \$1,335,616 as compared with \$913,726 for the corresponding week last year.

COTTON LETTER.

By direct private wires to J. C. Mac-kintosh & Co.

MONTREAL

Morning Sales.

Bell Telephone 2@14:1-2.
Cement 20@15.
Cement Pfd. 4@80.
Canadian Paclds 25@179:3.4, 25@79:3.4, 25@179:5.8, 25@179:1.2, 3@180.
Crown Reserve 5:0@260, 254252.
00@262, 100@267, 200@269, 200@260.
00@260, 250@262, 100@269, 200@260.
00@260, 250@262, 100@269.
00@266, 250@262, 100@269.
00@268, 250@262, 100@269.
00@268, 250@262, 100@269.
00@268, 250@11-2, 26511-8, 52@51-8, 52@51-8, 52@51-8, 50@13-8, 55@51-8, 50@13-8, 55@51-8, 50@513-8, 55@51-8, 50@513-8, 50@513-8, 50@513-8, 50@513-8, 50@513-8, 50@513-8, 50@513-8, 50@517-8, 50@517-8, 50@517-8, 50@517-8, 50@517-8, 50@517-8, 50@617-8,

000134, 2505158, 750511-2, 500122-1-2, 500122-1-2, 500122-4, 500122-4, 500122-1-2, 560122-4, 500122-4, 500122-4, 500122-4, 500122-4, 500122-4, 500124-4, 250214, 500214-4, 250214, 500214-4, 250214, 500214-4, 500214-250217, 250217, 250217, 250217, 250217, 250217-4, 250217-14, 250217-14, 250217-14, 250217-14, 250217-14, 250217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-14, 500217-15, 5002115, 5002115, 5002115, 5002115, 5002115, 5002111, 502111-14

ronto Railway 25@111, 5@111 1-4, Toronto Railway 266-21, @111.
Twin City 50@105, 50@105.
Afternoon Sales.
Bell Telephone 13@142 1-2, 8@142-

2. Cement 50@15 1-2. Cement Pfd. 5@79, 1@80, 25@78, 25 78, 20@78, 50@78, 50@78. Crown Reserve 400@260. Canada Car Pfd. 25@99 1-2, 25@95

18. 254/31.3-8, 305/31.3-8, 100/351.3-4, 25
(2517-8, 20/352, 50/3517-8, 100/3517-8, 25/36
(17-8, 100/3513-4, 25/36/157-8, 25/36
(17-8, 100/3513-4, 25/36/157-8, 25/36
(17-8, 100/3513-4, 25/36/157-8, 25/36
(101-2, 2...

Dominion Iron Bonds 1000/39.1-2, 50/36
(101-2, 2...

Mackay 25/378.3-4, 25/36/15-4, Montreal Breath One 100/36
(101-2, 2...

Montreal Power 55/36/12-4, 50/36/12-2, 50/36/12-2, 50/36/12-2, 50/36/12-2, 50/36/12-3, 89.

Mackay 25@78 3-4.

Mexican Power 25@75 1-4.

Montreal Power 50@122 3-4, 25@122 - Cl.

4. 25@122, 55@122 1-2, 55@122 5-8.

Montreal Street Railway 55@218 1-4, 25@219.

Nova Scotia Steel 55@82 1-4, 100@ R81, 25@81.

Quebec Railway 100@37 1-4, 100@ B77

MONTREAL COBALT AND CURB

By direct private wires	to J. C	. Mac
kintosh & Co.		
		Ask.
Beaver	191/2	21
Cobalt Lake	15	17
Chambers-Ferland	18	20
Cobalt Central	. 8	1114
City Cobalt	23	25
Otisse	3	5
McKinley	93	98
Little Nipissing	15	17
Foster	9	13
Keer Lake	7 20	
Le Page	3.50	3.60
La Rose Nancy Helen	3	6
N. S. Cobalt		19
Peterson's Lake		
Rochester	14	11
Coniagas	4.80	0.25
Silver Queen	7	10
Silver Leaf	7	
Temiskaming	59	60
Can. Light & Power	48	43
Mexican Tram	1.161/2	1.20
The Boston Cur	b.	
Fact Butto 61/ to 3/		

East Butte 6½ to %.

N. Butte 21½ to 22.

Lake 31¾ to 32.

Ely. Central % to ¾.

Davis 1¾ to ¾.

Franklyn 9% to ¾.

Franklyn 9% to 7%.

First National Copper 3 to ¾.

Trinity 4¼ to 5.

Mexican 48a.

Chino Copper 10¾ to 11.

Granby 30 to ½.

Isle Royale 15½ to 16.

Nevada 17¾ to 18.

THE COTTON MARKET.

s3.55 to 483.60 for sixty day bills and at 485.50 for demand. Commerial bills 482.3-4 to 483.1-4. Bar siller 53.3-4. Mexican dollars 44. Government bonds steady. Railroad onds weak.

Money on call easy; ruling rate 2; using bid 1.

WINNIPEG WHEAT MARKET. The Ogilive Flour Mills Co., Ltd., supply the following quotations of the Winnipeg Wheat Market: July-113.1-2.

October—108.1-2.

December—106.1-4.

\$1.085.875

School District of Sussex

\$40,000

is the amount of the district's BONDS we are offering The security behind these bonds is EXCEPTIONALLY STRONG consequently we recommend them as a

FIRST-CLASS INVESTMENT for Trustee Funds.

We will be pleased to quote prices on application. Correspondence Solicited.

J. C. MACKINTOSH & CO.

Howard P. Robinson, Mgr.,

Direct Private Wires.

111 Prince Wm. St., St. John, N. B.

Fire, Motor Car and Motor Boat INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St

ST. JOHN MKT. **QUOTATIONS**

Pollock. 0.00 " 2.75
Codish 4.00 " 4.25
Haddock . . . 0.02 " 0.02
Mackerel, hf.bbl. 6.25 " 6.50
Herring— 6.50

COPPER MERGER IN LONDON IS REPORTED

STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh and Co.

DOW JONES & CO.

Fruits.

Pine Apples case . 4.50 ... 0.00
Currants, per 1b. 0.30 ... 0.014
Currants, cld. bulk 0.00 ... 0.074
Currants, cld. bulk 0.00 ... 0.07
Pride apples ... 0.06 ... 0.09
Evap'ted Apricots ... 0.15 ... 0.16
Grenoble walnuts ... 0.15 ... 0.15
Evap'ted Apricots ... 0.15 ... 0.16
Grenoble walnuts ... 0.13 ... 0.00
3 C'n. loose Muscatel 0.07 ... 0.074
Strunes, Cal. ... 0.06 ... 0.00
3 C'n. loose Muscatel 0.07 ... 0.074
Choice seeded is ... 0.08 ... 0.084
Fancy do ... 0.084
Fancy do ... 0.084
Fancy do ... 0.084
Fancy do ... 0.07 ... 0.05
Fils. ... 0.07 ... 0.05
Fils. ... 0.10 ... 0.12
Cocoanuts, per sack 3.75 ... 4.25
Cocoanuts, per doz. 0.60 ... 0.70
Filberts ... 0.11
California Oranges 6.00 ... 7.00
Pines per box ... 4.00 ... 0.00
Eaans, hand-picked ... 2.5 ... 3.0
Beans, bellow-syed 3.50 ... 3.70
Hops. ... 0.16 ... 0.17
Fressed hay, per ton 17.00 ... 13
Cornmeal, in bags 1.50 ... 1.65
Middlings, small lots
bagged ... 26.00 ... 2.00
Middlings, car load 3.00 ... 20.00
Bran ton lots bagged 25.00 ... 26.00

Bran ton lots bagged 25.00 ... 26.00

Beans, carload 3.00
Bran ton lots bagged 25.00 ... 26.00

Her Pa (entering unexpectedly)—Mr. Brown, when I was courting Mrs. Williams she sat on one side of the room and I sat on the other. Her Admirer—Ah, that's exactly what I should have done had I been courting Mrs. Williams.

500