

Benevolent, Provident and other Societies shall merge in the corporation hereby created and cease to exist as a separate corporate body.

2. All the property, real or personal, now held by the said individuals above mentioned, or by any of them or other person or persons, for the use or benefit of the said Hillcrest Convalescent Home shall be and is hereby transferred to and vested in the corporation hereby constituted, subject only to the provisions of the deed of grant from the said William Gooderham to trustees dated the 21st day of August, A. D. 1885, as to the disposition to be made of the said property in case it should cease to be carried on and supported as a convalescent home, and the officers and managing committee of the said institution at present in office shall continue to be the officers and managing committee of the said corporation until others shall be elected in their stead.

3. The said corporation may hold the said lands for use as a convalescent home, and may also acquire and hold additional lands and premises when required for use in connection with the same for actual use and occupation as a convalescent home provided the annual value thereof do not exceed the sum of \$15,000 in all, and may also acquire any other real estate or interest therein by gift, devise or bequest if made at least six months before the death of the party making the same, and may hold such estate or interest in the lands lastly mentioned for a period of not more than seven years and shall within that period alienate or dispose of the same and the proceeds of the estate or interest so disposed of shall be invested in public securities, county or municipal debentures or other approved securities, for the use of the said corporation, and such estate or interest therein as may not within the said period have been alienated or disposed of shall revert to the party from whom the same was acquired, his heirs or representatives.

4. For the management of the affairs of the corporation there shall be a committee composed of not more than thirty persons, who shall be annually elected by the members of the corporation amongst themselves at a general meeting to be held annually in the month of October in each year, and at their first meeting after such election the said committee of management shall choose out of their number a president, two vice-presidents, a treasurer and a secretary, who shall hold office during the period aforesaid.