mons, as reported to that Henorable House, on the 14th instant, must, if adopted, transfer a large portion of the carriage of timer the consumption of this country from British to Foreign Shipping, and thus produce results the most fatal to British navigation.

4. Resolved, That the sacrifice of Colonial and Shipping property that would be inevitably consequent on the adoption of the proposed alteration of duties is, in the opinion of this Committee, totally uncelled for, manifestly unjust, and to the last degree impositic. That the direct advantages contemplated to the Recenue and to the consumer of timber by the change, are in character doubtful and in degree grossly exaggerated; while the immediate annihilation of vested capital is obvious, and the indirect consequences in many of the most important branches of national interests will, as this Committee, believe, prayer to be a false, most.

as they deem most fitting, the sentiments of this Committee; and that they take such other and extended measures as they may from time to time consider advisable to ac-complish the desired object.

WILLIAM TINDALL, Chairman.

LATEST NEWS.

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