

procured and a sound business obtained. For this purpose advantage has been taken of the offer of services, made by gentlemen desirous of obtaining a connection with British Companies, in order to obtain the necessary information : and negotiations have been entered into, and arrangements proposed which the Board of Directors hope will secure the desired object. But as these are still incomplete it is unnecessary to say further, than that, in any such transactions the greatest caution shall be exercised. Where a fair share of the best business cannot be obtained, and at rates which the most respectable local Companies consider fully remunerative, the operations of the Company shall not be extended.

The retiring members are the President, ; A. M. Clark, Esq. ; J. C. Morrison, Esq. Solicitor-General ; and Dr. Hayes. These gentlemen are eligible for re-election.

J. G. BOWES,

*Vice-President.*