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MARKET. -Wheat closed c up for Decem-y. Oats were it 1½c up for De-chigher. Flax and December. rom last night's larket. rom la larket. 46¼ 45¼ 46¼ 45¼ 44% 45¼

### THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President OHN AIRD, General Manager H. V. F. JONES, Ass't, General Manager

#### BAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000 SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

MINING STOCKS DULL

Dome Lake Rallied and Newray

Advanced Slightly to New

High Record.

## CEVIENT MADE LOW RECORD FOR MONTHS

Continued Liquidation, Both Locally and in Montreal, Was Responsible.

The Toronto market yesterday was exceptionally dull, with little in the way of a feature outside of Canada Cement, which registered a further loss on persistent liquidation, making new low record for over four onths, at 55. It hallied half a point

on the close.

Ames-Holden was stronger, presum-Ames-Holden was stronger, presumably on the showing made by the delayed annual report just issued. The stock sold up 1 point from the previous day, to 22. Smelters held quietly at 33%. Brazilian was easier, selling back to 57%. Mackey common opened higher at 82, but eased off to 31%. It is learned officially that the Steel Company of Canada at Hamilton has started up its No. 2 open hearth furnace department, which comprises three new furnaces. These have a capacity of 80 tons each per heat, and are much larger than the other furnaces in operation. The total number of open-hearth furnaces now posber of open-hearth furnaces now pos-sessed by the company is ten, and the capacity 490 tons per heat, divided as follows: Nos. 1 and 2 capacity 25 tons tollows: Nos. 1 and 2 capacity 25 tons each per heat, Nos. 3 and 4 capacity 56 tons each per heat, Nos. 5, 6 and 7 capacity 50 tons each per heat, Nos. 8, 9 and 10 80 tons per heat. The new department covers the three last-named furnaces, and quite evidently materially increases the capacity of the plant to produce steel.

The unlisted department was as dull as the listed, with Dominion War Loan sold between 97% and 79%.

#### The Augarita Property

ing Co. on the easterly of the three pro- the camp speak of this property as one perties owned by the Augarita Mines, Limited, in the southeastern portion of Tisdale Township. The properties of this company consist of 120 acres located only two forty acre claims south from the Big Dome, one property from the Dome Extension, and one claim east of the property of the Preston East Dome. The corporation has been reorganized and has sufficient funds in its treasury to carry on development work for one year. The work is being prosecuted under the direction of William E. Gurney, consulting engineer, who has had a wide experience, not only in the gold and silver camps of Ontario, but for many years in the mining camps of the west. The Augarita property was purchased in 1910 by a syndicate which crected a camp and commenced development work in 1911. The camp was totally destroyed by the fire in July of that year, and no further work was done until the spring of this year, when the company was reorganized and fully financed. New camp buildings have been erected and for some three months past a force of men has been engaged in the construction of roads and the clearing of the property preliminary to diamond drilling. In the early days of the Porcupine camp this property attracted the attention of engineers on account of the assays obtained from the surface and test pits, which averaged upwards from \$5 per ton, some of the assays showing values as high as \$24, and \$26 per ton, and sepecially on account of the large ore bodies.

A porphyry dyke varying in width from the surface are extends entirely this company consist of 120 acres locat-

bodies.

A porphyry dyke varying in width from thirty to eighty feet extends entirely across the easterly claim and substantially across the middle claim. Recent development work upon the property disclosed another dyke varying in width from ten to thirty feet and parallel with the main dyke. The Dominion Diamond Drilling Company has so laid out its work as to intersect both of these dykes at a depth of from four to five hundred feet.

at a depth of from four to five hundred test.

The funds for the development work have been contributed by the present owners of the stock, and it is understood that none of the stock will be offered for sale except a comparatively small amount of the treasury stock. The company is capitalized for \$2,000,000, with substantially one million shares in the treasury.

H. Brian Pearson, a mining engineer of large experience, examined the property of the Augarita in behalf of a London, England, syndicate in 1911 and recommended its purchase to his clients, who it is understood made a very substantial offer for the purchase of the property upon a working option, which was, however, declined. Several engineers who have examined the property since the commencement of development work this season have expressed surprise that so large a surface showing of ore so near the Dome, and corresponding coclosely in character and formation with the Dome dykes, should have so long remained unprospected.

The personnel of the present officers and directors of the company and the fact that the company has sufficient funds in its treasury to carry on development work independent of the sale of

and directors of the company and the fact that the company has sufficient funds in its treasury to carry on development work independent of the sale of its stock assures a thoro and exhaustive exploration of the property during the present season and before the stock will be placed in the public market.

LIVERPOOL MARKETS! LIVERPOOL Aug. 4.—Wheat—Spot. firm; No. 1 Manitoba, 13s 1d; No. 2 red western winter, 12s 10d. Corn—Spot easier; American mixed,

Rour—Winter patents, 47s.
Hops in London (Pacific coast), £4 15s to £5 15s. to fo 15s.

Hams—Short cut, 14 to 16 lbs., 96s.

Bacon—Cumberland cut, 26 to 30 lbs.,
66s 6d; clear bellies, 14 to 16 lbs., 89s; long
clear middles, light, 28 to 34 lbs., 91s; long
clear middles, heavy, 35 to 40 lbs., 89s;
short clear backs, 16 to 20 lbs., 89s;
shoulders, square, 11 to 13 lbs., 69s.

Lard—Prime western, in tierces, new,
70s 6d; old, 71s 6d; American refined, 73s
6d; in boxes, 71s 6d.

Cheese—Canadian finest white. new. Cheese-Canadian finest white, new, Tallow—Australian in London, 49s 4½d. Turpentine—Spirits, 42s 6d.

Linseed oil—39s. Cottonseed oil—Hull refined, spot, 43s

Rosin—Common, 20s. Petroleum—Refined, 1s 11/4d.

Record of Yesterday's Markets

NEW YORK STOCKS. TORONTO STOCKS. Business fell off badly in the afternoon session—at the Standark Stock Exchange yesterday, following a fairly active morning. The tone of the market was dull thruout, but stocks held fairly firm considering the approach of the holiday. The exchange will be closed both today and on Monday. Silver was up 1-8c, but this had little effect on the Cobalt issues. Domo Lake, following its reaction of the preceding day, rallied nicely, closing two points up from the opening at 40. There seemed to be a good demand for the stock around current prices. Newray continued to sell higher, rising far to be ingure, which is a new high record for this stock. Assays coming down from Newray are reported to be most satisfactory and optimism as to the future of the mine is prevalent in the camp. McIntyre woke up sufficiently from its dormant state to gain 2 points, advancing to 40. Jupiter was 1-2 point up at 27 1-2. There is little being said on the street now in connection with the rumored amalgamation of the McIntyre group, altho the opinion still is widely held that this will materialize. However, the management is has not been given out.

Porcupine Crown was in demand again and advanced 2 points to 73. The buying is presumably on the strength of the rumor in the change of control in Crown Reserve and Porcupine Crown Reserve and Porcupine Crown Vipond held firm at the farmant and the strength of the rumor in the change of control in Crown Reserve and Porcupine Crown Vipond held firm at Tom 
 Can. St. Lines com
 26

 do. preferred
 84½

 Can. Gen. Electric
 117

 Can. Loco. com
 61

 do. preferred
 176

 Canadian Facific Ry
 176

 Canadian Salt
 100

 Coniagas
 4.60

 Cons. Smelters
 34½

 Consumers Gas
 139

 Crown Reserve
 47

 Crow's Nest
 75

 Detroit United
 120

 Dome
 26.00

of control in Crown Reserve and Por-cupine Crown. Vipond held firm at 43 and Schumacher was traded in at West Dome Consolidated the stock selling up to 38 3-4, a full one per cent. advance. There is no particular news from the mine to account for the control of the control of

tinued upward movement in this stock, In but the reports received recently have the camp speak of this property as one of the coming big producers. The buying is chiefly from the north.

Adanac was a feature in the Cobalt stocks, dropping 20 points since the previous day and over 50 points from its recent high level. The closing best bid was 125, with the stock offered at 140. Peterson Lake was active during the morning selling up 1-2 point to the morning, selling up 1-2 point to 23 1-2. Crown Reserve held steady at 41 1-2, while Timiskaming was a shade firmer at 56 1-2. Lorrain held at 27.

GOOD SHOWINGS MADE AT NEWRAY MINE

Strongth was again displayed by

PORCUPINE, Aug. 4.—The new vein on Newray is being visited by many outsiders and its promise is generally admitted. Its surface indications are identical with those of the Hollinger veins. Several quartz cross-leads have been picked up. It was the presence of small gold nuggets in one of these cross-leads—a discovery made several months ago—that led to find-ing this new vein. Sufficient work has not been done to show how big it may be. Out of twenty assays there was not

NEWRAY VEIN GIVES

THE HIGHEST PROMISE

do. pref. 68

Flussell 57

Spanish R. 10

Smelters 339

Steamers pref. 843

Committee of the following wire steamers pref. 843 H. B. Wills received the following wire from his engineer at Timmins yesterfrom his engineer at Timmins yesterday:

"The new Newray vein looks bigger than ever. Surface work emphasises the resemblance of this vein to the Hollinger veins. In the same belt, which circles from the Hollinger thru the McIntyre and Fearl Lake Mines and Plenaurum into the Rea or now Newray this big Newray vein is intersected by several cross veins, all mineralized. In one of these cross veins several coarse nuggets of free gold were found some time ago. The big vein is being shown up by a series of cross trenches. There are several other strong quartz leads on the property on which very little work has been done."

The official return of the Dome Mines for July gives a tonnage of 38,150 for the month and a total production of \$181,000, which would make the average value of the ore \$4.74 per ton. The total operating cost was \$2.61 per ton, which was one cent below June. The production was not the record that was expected, being \$8000 below the previous high mark of May, when the total value produced was \$189,000. Figures by months for the year so far are:

Tors Bullion per per Milled Yield. Ton. Ton. July 38,150 \$181,000 \$4.74 \$2.61 June 36,700 179,000 4.88 2.62 May 39,400 189,000 4.71 2.46 April 37,500 177,000 4.75 2.41 March 34,500 173,381 5.05 ... Feb. 32,400 168,500 5.20 ... Jan. 31,600 176,990 5.60

BEARS IN CONTROL.

Heron and Co. report: MONTREAL, Aug. 4.—Cement was again the only stock to show any life today, selling off two points. This company is reported to be having considerable trouble over its shell orders, and no doubt this is being taken advantage of to depress the stock. The street is full of stories about serious trouble in the filling of munition or-ders, and, while there is some foundation for these stories, they are doubtless exaggerated.

PRICE OF SILVER

NEW YORK, Aug. 4.-Bar sil-LONDON, Aug. 4.—Bar silver, 30 15-16d per ounce.

o. preferred 94½ 9		20
narch com	2 Am. T. & T. 129% 129% 129% 129%	10
o. preferred	5 Am. Tob	40
S. Steel com 124 12	Anaconda . 79 79¼ 78% 79 1,60 Beth. Steel. 430	ē.
c. Burt common 22 2	0   Beth. Steel. 430	1
o. preferred 80	Bald. Loco 701/2 71% 70% 70% 1.	20
nmans common 62½ 5	14 Cent. Lea. 54% 54% 54% 54%	30
troleum	10 Col. F. & I. 481 481 481 481 431 1,	10
rto Rico Ry. common 4	10 Con. Gas 136 137 136 136	
o. preferred 100 9	00 Corn Prod 13%	10
ebec L., H. & P 331/4 3	31% Dia. Sec 48% 48% 48% 43% 1.	30
nmans common 62½ 5 o. preferred	Beld. Loco. 70½ 71½ 70¼ 70¾ 10. 1. Chino 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½	40
seel M. C. com 60	Gen. Motors 500 505 500 505 Gloodrich 7114 7114 69 4 7014 4	à
lo. preferred	77 Goodrich 711/2 711/2 69 % 70 1/4 4. 00 Int. Nickel. 441/4 45 441/4 441/4	96
wyer-Massey	19 Ton Com 40 401/ 447/ 48	ĭ
lo. preferred 74	Mex. Pet 95½ 96½ 95½ 96½ 5.  28 Max. Motors 76¾ 78¾ 76½ 77½ 6.  do. 2nd pf. 54½  Nev. Cop 17¼	20
redded Wheat com 12	28 Max Motors 76% 78% 76% 77% 6.	00
redded Wheat com	98 do. 2nd pf. 54%	20
lo. preferred 35	10 Nev. Cop 17%	1
el of Canada com 58%	531/4   Marine 26% 26% 25% 261/4	
lo. preferred 88%	87 do. Cfs 88 % 89% 88 % 88% 22,	50
ronto Railway 901/2	90% P. S. Car 47% 47% 47% 47% 47%	4
othewey 20	18 Ind. Alco 105 106 105 106 2	2
cketts pref	86 Ray Cop 22% 22% 22% 22%	5
vin City com 971/2	96½   Sears Roe 199½	2
innipeg Ry 96	93 Ten. Cop 24% 24% 23% 24% 2,	.1
ronto Raliway 90% ethewey 20 cketts pref. 97½ innipeg Ry. 96 mmerce 186	Nat. Enam. 22  Marine 26% 26% 25% 26¼ 26¼  do. Cfs. 88% 89% 88½ 88½ 22,  Kennicott 45 45½ 44½ 465 2,  P. S. Car. 47½ 47½ 47½ 47½ 47½  Blad. Aloc. 105½ 106½ 105½ 106 2,  Ray Cop 22½ 22½ 22½ 22½  Sears Roe. 199½  Ten. Cop 24½ 24½ 22½ 22½  Texas Oil 188½ 191 188½ 191 1,  U.S. Rubber 54½ 56½ 56½ 56½  do. pref 117½ 118½ 117½ 118½ 1,  do. fives 105½ 106½ 105 106½ 105  Total sales—224,200,  Total sales—224,200,	.0
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77 Coniagas
110 Crown Reserve 45½
10 Foster 8
10 Gifford 5
4 Gould Consolidated ½
5 Great Northern 5
103 Hargraves 4\*7
11 Kerr Lake 4.70
La Rose 65
McKinley - Darragh 60
Nipissing 7.00
5 Peterson Lake 23
Right-of-Way 5½
Shamrock 10½ D. S. Fdry pref. 88 87 88 20
Dome Lake ... 40 39¾ 40 600
N. S. Car ... 25 ... 5
West Dome ... 38½ ... 500
War Loan ... 97¾ 97½ 97½ \$9,300

CURB QUOTATIONS. R. E. Kemerer reports : is being shown up by a series of cross trenches. There are several other strong quartz leads on the property on which very little work has been done."

BIG DOME PRODUCTION
FOR MONTH OF JULY.

The official return of the Dome Mines for July gives a tonnage of 38,150 for the month and a total production of \$181,000, which would make the average value of the ore \$4.74 per ton. The total operating cost was \$2.61 per ton, which was one cent below June. The production was not the record that was expected being \$8000, below the previous MONEY RATES.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: follows:

Buyers. Sellers. Counter.

N.Y. fds... 3-16 pm. 7-32 pm. 36 pm.

Mont. fds... par. par. 36 to 36

Ster demt. 476.75 477

Cable tr... 477.25 477.60 480

—Rates in New York.—

Sterling, demand, 4.75%.

Bank of England rate, 6 per cent. LONDON STOCK EXCHANGE.

Edward E, Lawson & Co. Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS 801-2 C. P. R. BUILDING. Main 2644.

| Right-of-Way | 51/2 | Shamrock | 101/2 | Shamrock | 101/2 | Silver Leaf | 2 | Seneca - Superior | Timiskaming | 57/4 | Trethewey | 201/2 | Wettlaufer | 17 | York | Ont | 2 | Ophir | 8 | 8 | Lorrain | 28 | Ex-dividend | Seneca | 28 | Ex-dividend—Seneca 30, Holly Con. 1 Silver—64%c. STANDARD SALES. High. Low. Cl. Porcupines-

PRIMARY MOVEMENT. Yesterday. Lst wk. Lst yr. 

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports). No. 3 northern, \$1.39%.

Manitoda Cata (Frack, Bay Ports).

No. 2 C.W., 53%c.

No. 3 C.W., 52%c.

Extra No. 1 feed, 52%c.

No. 1 feed, 52c.

No. 2 feed, 52c.

American Corn (Track, Toronto).

No. 3 yellow, 94c.

Ontario Cats (According to Freights Out-

No. 3 white, 48c to 49c. Ontario Wheat (According to Freights Outside).

No. 2, winter, per car lot, new crop, No. 2, \$1.10 to \$1.12. No. 1 commercial, \$1.05 to \$1.07.
No. 2 commercial, \$1.02 to \$1.04.
No. 3 commercial, 96c to 98c.
Feed, 91c to 92c.

No. 2 commercial, \$1.02 to \$1.04.

No. 3 commercial, 96c to 98c.

Feed, 91c to 92c.

Peas (According to Freights Outside).

No. 2. nominal, \$1.75 to \$1.85.

According to sample, \$1.25 to \$1.50.

Barley (According to Freights Outside).

Malting barley, nominal, 66c to 68c.

Feed barley, nominal, 62c to 64c.

Buckwheat (According to Freights Outside).

Nominal, 70c to 71c.

Rye (According to Freights Outside).

No 1 commercial, nominal, 96c to 97c.

Manitoba Fiour (Toronte).

First patents, in jute bags, \$7.30.

Second patents, in jute bags, \$6.80.

Ontario Fiour (Prompt Snipment).

New winter, according to sample, \$4.70 to \$4.80, in bags, track, Toronto; new, \$4.90 to \$5, bulk, seaboard.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \$25 to \$26.

Middlings, per ton, \$25 to \$26.

Middlings, per ton, \$25 to \$27.

Good feed flour, per bag, \$1.75.

Hay (Track, Toronto).

Car lots, per ton, \$6 to \$7.

Farmers' Market.

Fall wheat—New, \$1.10 to \$1.12 per bushel; old, \$1.05 to \$10.

Straw (Track, Toronto).

Car lots, per ton, \$6 to \$7.

Farmers' Market.

Fall wheat—New, \$1.10 to \$1.12 per bushel; old, \$1.05 to \$1.05 per bushel.

Goose wheat—98c per bushel.

Barley—Malting nominal.

New—According to sample, nominal.

Rye—According to sample, nominal.

Straw—Bundled, \$8 to \$10 per ton; loose, \$7 per ton.

CHICAGO GRAIN. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close. 80% 69 72% 79¼ 68 71½ 80 1/2 68 7/8 72 9/8 ...12.77 12.90 12.75 12.90 12.72 ...12.77 12.87 12.75 12.87 12.70

Sep. ....13.47 13.57 13.47 18.67 13.42 Oct. ....13.25 13.25 13.25 13.25 13.16

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Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. Clarke, C.A. 25

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Is Your Will Correctly

One familiar with the difficulties arising from improperly drawn or ambiguously worded Wills, would unhesitatingly advise you to have your lawyer draw your Will for you. Such precaution saves the possibility of misunderstandings. An important point in a Will is to name a responsible Executor. This Corporation solicits the appointment.

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H. E. OWENS, M.C. TORONTO PROPERTIES, LIMITED, To the Holders of Six Per Cent. Refunding Redeemable Mortgage Bonds:

NOTICE is hereby given that a Meeting of the holders of six per cent. refunding, redeemable mortgage bonds of the above named Company secured by Mortgage Deed of Trust dated ist March, 1918, and made between Toronto Properties, Limited, and National Trust Company, Limited, as Trustees, will be held at the offices of National Trust Company, Limited, 18-22 King Street Bast, Toronto, on the fifth day of September, 1916, at twelve o'clock noon, for the purpose of considering and, if thought fit, passing extraordinary resolutions sanctioning and authorizing the transfer of the remaining mortgaged premises and the release of the Company from the whole or any part of the principal and interest owing upon the said bonds and the modification of the rights of the bondholders and of the provisions contained in said Mortgage Deed of Trust, said extraordinary resolutions providing in substance as follows: To the Holders of Six Per Cent. Refunding Redeemable Mortgag

in said mortgage beet of the said mortgage beet of an agreement between the 1. For the execution and carrying into effect of an agreement between the Trustee and St. Andrew's Realty, Limited, providing for the transfer to St. Andrew's Realty, Limited, of all the interest of Toronto Properties, Limited, and its bond-holders and the Trustee in the property known as the St. Andrew's College property in consideration of the issue to the National Trust Company, Limited, as fully paid of all the capital stock of St. Andrew's Realty, Limited, except Directors' qualification shares.

in consideration of the issue to the National Trust Company, Limited, as fully paid of all the capital stock of St. Andrew's Realty, Limited, except Directors' qualification shares.

2. For the execution and carrying into effect by National Trust Company, Limited, of a Declaration of Trust in respect of the said shares of St. Andrew's Realty, Limited, providing in substance that

(a) the voting power in respect of such shares shall be vested in the bondholders of St. Andrew's Realty, Limited, so long as said bonds, or any of them, are outstanding, and thereafter in the holders of the Certificates issued to holders of bonds of Toronto Properties, Limited, who may deposit their bonds in accordance with the provisions of the said Decharation of Trust;

(b) the income on or proceeds of the said shares be distributed substantially as follows: thirty per cent. (30 p.c.) among the holders of bonds of St. Andrew's Realty, Limited, and the balance among the holders of the said Certificates.

3. For authorizing the discharge of the Morigage Deed of Trust above mentioned securing bonds of Toronto Properties, Limited, and the discharge and release of the Trustee thereunder, and releasing Toronto Properties, Limited, from all liability upon the said bonds, and requiring holders thereof to deposit the same with National Trust Company, Limited, under the Decharation of Trust before mentioned.

4. For continuing the existence of the Bookholders' Committee for the purpose of enabling the carrying into effect of the resolutions to be passed as above provided and authorizing the said Committee to make or approve of the making of certain expenditures for the purpose of carrying into effect the matters covered by the resolutions above referred to.

5. Generally for any other matters which the Meeding may consider desirable for siving effect to the resolutions above referred to.

This Notice is given at the request of the bondholders, pursuant to the provided that any extraordinary resolution passed at a General Meeting of the bondh

Holders of bonds to bearer must either produce their bonds at the Meeting or deposit their bonds with National Trust Company, Limited, or with any chartered Bank of Canada or any Trust Company approved by the Trustee, who will issue a certificate entitling them either to attend personally or to give a proxy for the Meeting.

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Chartered Accountants. TORONTO.

G.O. MERSON & CO.

Chartered Accountants, 16 KING ST. WEST. Phone Main 7014.

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Chartered Accountants.

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