RUIT CALLY NIL

Attend Whole ing to Heavy

RE POOR

Scarce - New Delawares

of the worst days this season on the t. very little busi-d, as few buyers tionally poor qual-s selling at 15c to 25c; i1-quart flats quart lenes at 25c ne of good quality of the Kieffer va-o 25c per 11-quart Anjous bringing 40c e some cold storage 1.75c to 90c per 11-

rather scarce, the ing at 20c to 221/2c and Red Rogers at quart basket, with cheaper, selling at tet, and \$1.25 pe

nd Sun-

ld want ne way to etter busis daily, one ven consecufive cents a words, 150,-

\$1.00.

STOCKS ENCOUNTER **SOARING MARKET**

nerous Gains Mark Business on New York Exchange.

FALL OFF NEAR CLOSE

Prices Recede on Announcement of Loss of British Transatlantic Liner.

New York, Oct. 19 .-- In its essential aspects today's market was a repetition of Tuesday's session, the entire list losing ground in the final hour, after having registered numerous substantial advances. The setback was attributed to cables from London nouncing the loss of a British trans-lantic liner by a mine in the Eng-

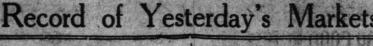
sh Channel.
Increased scope and stability acompanied the trading of the ferencon and mid-session, minor industrials sing less prominent. Their places being less prominent. Their places were taken to an unwonted extent by low-priced non-dividend rails. Conspicuous in this group were the Wabash preferred issues, Missouri Pacific preferred, Western Maryland, Chicago Great Western preferred. Rock Island and Texas and Pacific. Shipping stocks also augmented recent gains, particularly Atlantic, Gulf and West Indies and United Fruit, but these were abruptly wiped out in the liquidation of the later period. Motor issues gave promise of assuming some

The control of the co

National Trust Company Limited.

Paid-up, \$1,500,000. Reserve, \$1,500,000.

18-22 King St. East TORONTO



MR. MARK WORKMAN, President of the Dominion

McIntyre Ex. Followed Suit-

Supplied by Heron & Co., 4 Colborne street.

Op. High: Low. Last. Sales.
B. C. Fish. . . 60 60 60 60 60 75
Brazilian . . 55% 56 54% 54% 205
Civic Fower. 81 81 80% 81 137
Det. United. 118½ 119½ 118½ 119 1,2%0
Quebec Ry. . 35½ 35½ 35½ 35½ 35½ 50
Shawinigan. 134½ 134½ 134½ 134½ 10
Toronto Ry. 89 89 89 5
Cement . . 68 68 68 68 110
Can. Cot. . 58 58 57% 57% 220
Smelters . . 44 41 39½ 39½ 563
Lom. Can. . 20 20 20 20
Textile . . 85½ 86 85½ 85½ 325
Dom. Iron . . 66 66½ 66 66½ 315
Laurentide. 195 197% 194 197½ 896
Mont. Cot. . 54½ 57 54½ 57 413
Ogilvie . . 145½ 145% 145½ 145% 50
Penmans . 71 71 71 71 71
Riordon . 99 100½ 99 100½ 761
Scotla . . 136½ 136½ 136½ 25
Spanish R. . 15% 16½ 15½ 15% 2.600
Steel of Can. 64% 64% 64 64 330
Wyagamack. 81 85½ 81 83% 970
Car Fury . 38½ 38½ 38 38 50 Toronto bank clearings for the week ending October 19 were 20 millions above 1915 and 20 millions in excess of 1914. Figures follow:
Th s week \$66,391,876.
1915 46,973,768
1914 37,616,976

THE PARIS BOURSE. Paris, Oct. 19.—Prices were heavy on the bourse today. Three per cent. ren-tes, 61 francs, 30 centimes for cash. Ex-change on London, 27 francs, 81½ cen-times

BANK OF GERMANY.

Berlin, via London, Oct. 19.—The statement of the Imperial Bank of Germany issued October 14 shows the following changes:

Total coin and bullion increased, 6.-751,000 marks, gold increase 3.200,000 marks, treasury notes decrease 29,645,000 marks, bills discounted increase 10,860,000 marks, notes in circulation decrease 103,698,000 marks. Total gold holdings, 2,-501,222,000 marks.

Record of Yesterday's Markets

STANDARD MINING EXCHANGE. Adanac Silver M. 32 70.00 Kerr Lake 4.90
La Rose 62
Lorrain Con. M. 50
McKinley Dar. Savage 621½
Nipissing 8.00
Ophir 10
Peterson Lake 21
Right-of-Way 51½
Seneca - Superior 10
Silver Leaf 2
Timiskaming 611½ Cons. Smelters
Consumers' Gas
Crown Reserve
Crow's Nest
Dom. Canners
Dom. Steel Corp.
Dom. Telegraph
Duluth Superior
La Rose
Mackay common
do. preferred
Maple Leaf common
do. preferred
Monarch com.
do. preferred
Nipissing Mines
N. S. Steel com
Pae. Burt com.
do. preferred
Petroleum
Ponto Rico Ry. com
do. preferred

BRITISH BOND SALES

Sellers. Buyers.

32
31

8
74

McKenna Defends Six Per Cent.

99
39

Rate Paid on New Issue.

WILL RELIEVE STRAIN

Britain Paying Twelve Million Pounds Weekly to the United States.

London. Oct. 19.—Reginald McKenna, chancellor of the exchequer, replying in the house of commons today to criticisms

chancellor of the exchequer, replying in the house of commons today to criticisms of the high rate of interest payable on the new treasury bonds, and the objection raised that this would lead to their being largely held abroad, said:

"That is the very thing we desire. It must be remembered that we had to pay a very considerable amount day by day in the United States. At present we have to find £2,000,000 a day for every working day. That means a prodigious amount to find every six days."

Mr. McKeman prefaced his statement regarding the large amounts being spent in America by a defence of his action in paying a high rate of interest upon treasury bonds.

An Altered Standard.

"It is not possible," he said, "to apply pre-war standards and to say that five per cent, is enough, or that we could get it more cheaply. Very likely it could be done if we only wanted a little, or even the equivalent of the greatest sum ever raised before the war. It should be remembered, however, we have to raise a maximum sum about once a month, and it is only possible to find out by the daily examination of the results of borrowings and payments, whether we are successful in meeting our obligations. In order to meet, all expenses and to keep our undertakings with our allies, I have to make sure of getting money."

Mr. McKenna proceeded to explain that unless Great Britain was able to raise the needed money in the United States, she would have to go short of supplies from there which were absolutely essential to the purposes of the allies.

Can Bear Strain.

Defending the issue of the six per cent, bonds, the chancellor mentioned the fact that within a fortnight these treasury bonds had been sold to the extent of £36,000,000. He added that the present moment of competition for money was unfavorable to the issue of a long-term toan, but the government intended to resyrt to such a loan when the treasury considered it advisable, and the government of its promise in regard to the conversion of previous loans.

The chancellor decleared he

HERON & CO.

STOCKS BONDS GRAIN

MINING SHARES UNLISTED SECURITIES

DIRECT PRIVATE WIBE MONTREAL AND NEW YORK 4 COLBORNE ST., TORONTO

MARK HARRIS & CO.

BROKERS

Standard Bank Building

Toronto

N.B.—Send for copy "CANADIAN MINING NEWS"

Russian Rouble Bonds

Owing to Our Direct Wire to New York

We Can Offer These at an Attractive Price ROBERT E. KEMERER & CO.

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RICH ORE ON DAVIDSON

The Government reports and independent assays point to remarkable possibilities for this company. Sensational news, just received, warrants much higher prices for the stock. A postcard will bring you complete information.

F. C. SUTHERLAND AND COMPANY

Members Standard Stock Exchange,

10-12 KING STREET EAST, : TORONTO, ONT.

HOTEL

CONNAUGHT

South Porcupine

mins. The central starting point for all the producing mines in the Percupine Camp and the outlying districts.

Best Culsine.

RATES MODERATE

market became inactive waiting for some new influence to turn up.

MONEY MARKET. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

follows:

Buyers. Sellers. Counter.

N.Y. fds... par. par. ¼ to ¼
Mont. fds... par. par. ¼ to ¼
Ster.dem... 475.55 475.70 478
Cable tr... 476.35 476.50 479

Rates in New York.

Sterling, demand, 475 9-16-475%.

Bank of England rate, 6 per cent.

COMMITTED FOR TRIAL.

Charged with criminal negligence in connection with injury done Edward Sanderson, whom he knocked discount rates were firm.

NO PRESSURE TO SELL.

Heron Co. had the following at the close:

Charged with criminal negligence in connection with injury done Edward Sanderson, whom he knocked down with his motorcycle on College street recently, H. E. Dodds was committed for trial when he appeared in the police court yesterday. Bail of \$4000 was allowed.

PRICE OF SILVER

New York, Oct. 19.—Ber silver, 67%c. London, Oct. 19.—Bar silver, 32 5-16d.

Louis J. West & Co. Mining Market Letter Free Confederation Life Bidg., TORONTO.

G.O. MERSON & CO.

36 KING ST. WEST. Phone Main 7014.

Porcupine, Cobalt Stocks

The Unlisted Securities BOUGHT AND SOLD

FLEMING & MARVIN

Advancing Tendency

A Sharp Advance in Prices

A large portion of recent buying has come directly from the insiders as wall as from the miners of both camps, and, at is

Hamilton B. Wills (Member Standard Stock Exchange)
Phone Main 3172. Royal Bank Bidg.
Private Wire to New York Curb.

PETER SINGER

STOCK BROKER Member Standard Stock Exchange Standard Bank Building

H. McMASTER CO. Mining AND MINING STOCKS. Main 2172.

909 EXCELSIOR LIFE BUILDING Stocks bought and sold in any market and information on any stock issued

BROKERS

(Members Standard Stock Exchange), 56 KING STREET WEST, TORONTO. Adelaide 3342-3343.

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on three sides, most desirable location in city; new, up-to-date building. Corner Wellington and Simcoe. Phone Adel. 1368.

Space to Let

do. preferred

Shredded Wheat common.
Spanish River com.
do. preferred
Steel of Can. com.
Toronto Paper
Toronto Railway
Tucketts com.

HAMILTON'S BANK CLEARINGS. Bank clearings at Hamilton, with com-parisons, follow:

THOSE WHO, FROM TIME TO TIME, HAVE FUNDS REQUIRING

per annum from the date of purchase.

Holders of this stock will have the privilege of surrendering at par and accrued interest, as the equivalent of cash, in payment of any allotment made under any future war loan issue in Canada other than an issue of

Treasury Bills or other like short date security. Proceeds of this stock are for war purposes only. A commission of one-quarter of one per cent will be allowed to recognized bond and stock brokers on allotments made in respect of applications

for this stock which bear their stamp.

For application forms apply to the Deputy Minister of Finance, Ottawa. DEPARTMENT OF FINANCE, OTTAWA, OCTOBER 7th, 1916.

DOMINION OF CANADA DEBENTURE STOCK

Interest payable half-yearly, 1st April and 1st October by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent