MONTREAL STOCKS.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Ex-change fluctuations as follows;

WINNIPEG GRAIN MARKET.

Dec. ...... 59% 60% 58½ May ...... 61% 62% 61%

FAVOR MINISTER OF PHONES.

UNLISTED SECURITIES

BUFFALO

DIRECT PRIVATE WIRE MONTREAL AND NEW YORK,

4 COLBORNE ST., TORONTO

In making an investment the selec-

tion of the security is the most im-

portant factor. Why not write us

for advice before making a purchase?]

(Members Standard Stock Exchange.)

Standard Bank Building - - Toronto

Send for copy of the "Canadian Mining News'

**Big Profits Coming** 

DAVIDSON is a mine, not a prospect, and has been

DAVIDSON stock is advancing and we believe is

DAVIDSON will make you money if you take ad-

Our Market Letter will keep you in touch

F. C. Sutherland & Co.

Members Standard Stock Exchange 10-12 King Street East, - TORONTO, ONTARIO.

**NEW ISSUES** 

THE NEW ISSUES HAVE BEEN UNUSUALLY PROMINENT

TWE ARE IN A POSITION TO SUPPLY FULL INFORMA-

TOUR MARKET LETTER, COVERING PORCUPINE, CO-BALT AND NEW YORK CURB STOCKS, WILL BE SENT

ROBERT E. KEMERER & CO.

(Members Standard Stock Exchange)

108 Bay Street, Toronto

NEW YORK PHILADELPHIA BUFFALO HAMILTON

PRIVATE WIRES CONNECTING ALL OFFICES

TENDERS WANTED

DIAMOND DRILLING

PORCUPINE MINING DISTRICT

For approximately 4.000 feet of diamond-drilling, individual holes not to be less than 500 ft. deep; 90% core to be guaranteed, cores to be 1½ diameter. Time not to exceed three months from date of contract,

Tenders addressed to Mr. H. M. Levine, P.O. Box 1706. Montreal, will be opened noon Dec. 6th, 1916. Payment will be made monthly: 75% on verified measurements, remainder on completion of work. Camps and a small boiler now on the property will be loaned to contractor

IN THE MINING MARKET.

FREE UPON REQUEST.

TION ON ALL RECENT OFFERINGS.

with your opportunities

developed to a depth of 300 feet.

destined to see much higher prices.

vantage of the opportunity at once.

TELEPHONE MAIN 272-273

**NEW YORK** 

MONTREAL

of \$12 a share year on the New York co

d although engineers e for the company, uring the long develo making, the share

i Utah when it was fire loss within six mor of their "hard luck"

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Butte, and only last ntract whereby Butte-Daly. This one little and still allows them

at \$1.12 a share, and

on Butte-Detroit, t or any other copper. my nearest office. All

by Mark Harris, will

Co.

TORONTO

### RADING RECOVERS CONFIDENT STRIDE

by Federal Reserve Board Dissipates.

ILS. STEEL KEEPS LEAD

Munitions and Equipment Shares Suffer Under Intermittent Pressure.

New York, Nov. 29.—Much of the pessimism created by the action of the federal reserve board seemed to have dissipated itself today, altho international issues of the class referred to by the board remained under a cloud. The movement in the general securities list was broader, with trading of a more condent the property of the prope dent character.

U. S. Steel held its usual place as maret leader, with Rock Island the next
iost active issue. Steel was strong in
nticipation of Friday's payment, and
he regular and extra dividends of 2½ per
ent., that fact impelling much short

Less Feverishness on Wall St. Contributes to a Better Undertone for Canadian Stocks,

There was less activity on the Torento Stock Exchange yesterday, and with fewer offerings prices displayed a firmer undertone. Wall street was less feverish and this contributed to a better feeling for domestic is-sues. Toronto Railway and Brazilian are still causing some concern to holders, but it is believed that the decline in these shares has about rur Mackay recovered from Friday's weakness and with Genera Electric stronger, market sentiment to this extent was improved. Dominion Steel was well bought and Steel of Canada had better support. The or canada had better support. The unlisted department was featured by another run up in N. A. Pulp, and urgent buying of Hargraves' mining shares. Speculation has been toned down in the market generally, but as some of the steel issues have still a good deal to discount, a rising market to the steel issues have still a good deal to discount, a rising market. in these might easily develop.

### Quebec Bank Shareholders Vote in Favor of Merger

Special to The Toronto World.

Montreal, Nov. 29.—Approximately 90 per cent, of the stock of the Quebec Bank, 24,000 shares out of 27,350, was voted yesterday in favor of accepting the offer of the Royal Bank to purchase the bank's assets. So far as the two banks are concerned, the transaction has been ratified. Application will go forward immediately for the approval of the treasury board at Ottawa. As no opposition of any sort has been raised, the approval of the board may be expected as a matter of form, and on Dec. 1 the Royal will take over the Quebec institution.

BARCELONA MEETING.

The annual meeting of the Barcelona traction Light & Power Co., held at the lead offices in Toronto yesterday, was of a outine nature. The first annual report of routine nature. The first annual report of the company was passed and the directorate was re-elected. Mr. Miller Lash, vice-president, was chairman. In his remarks Mr. Lash said that almost every phase of the work in connection with the development of the company had gone forward, according to estimates of the company's engineer, Dr. Parshall. Mr. J. D. Allan, one of the shareholders, lately arrived from England, attended the meeting and stated that the company's enterprise was very favorably commented apon in London. With England giving herself entrely to the war, he considered it marvelpus that the company had made such headway in construction.

MONTREAL STOCKS RALLY.

Montreal, Nov. 29.—The local market was extremely dull again today. It was inclined to be heavy at the opening, but later improved all around, and the close was at the best prices of the day. With the New York holiday tomorrow there is not likely to be any great activity here, but we expect to see a strong market, as the New York influence lately has been a dopressing one. (Received over Heron & Co.'s private

been a dopressing one.

| RETURNED TORONTO SOLDIERS. | Dec. | 166% | 1694 | 1654 | 1684 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 16894 | 1689 England, via Halifax:

W. C. Brown, G. Brunton, A. Baxter, W. Bain, H. Clark, W. Cowie, T. Cameron, A. Cummings, W. Daly, J. H. Dennison, W. Davies, V. Dawkins, P. Fahey, W. Gray, C. H. George, C. E. Hoxby, T. Hamilton, C. M. Knock, G. Bold, V. Mathewson, W. Mitchell, E. Maille, J. McDougall, A. Putsil, E. Dec. 16.80 16.90 16.75 Robert Vickers W. F. Walker S. May 16.27 16.35 16.15 bert Vickers, W. E. Walker, S.

PRICE OF SILVER New York, Nov. 29.—Bar silver, London, Nov. 29.—Bar silver,

hich of Pessimism Created New Export Business to Europe Totals Million and Half Bushels.

WILL VETO EMBARGO

President Wilson, According to Rumor, Will Foil Teuton Plotters.

Chicago, Nov. 29.—Fairly large export sales and a positive assertion that President Wilson would communicate to congress a disapproval of an embargo on foodstuffs were responsible in the main for an uplift today in the value of wheat. The market closed strong, %0 to 3%c net higher, with December at \$1.68% and May at \$1.77% to \$1.77%. Corn finished %c to 1%c up and oats %c to 1%c. In provisions the outcome ranged from 7%c decline to a rise of 12%c. most active issue. Steel was strong in anticipation of Friday's payment, and the regular and extra dividends of 2½ percent. that fact impelling much short covering.

Bock Island was strong, gaining 4½ points, to 37½, on reports that important interests had decided to undertake the work of rehabilitating that property. There was unusual activity also in other minor rails, like the Missouri Pacific and Wabash issues, at variable but substantial gains, with improvement in Denver & Rio Grande preferred, Chicago, Great Western, Texas and Pacific, and Southern Railway, the gain in the latter being associated with its recent brilliant statement of earmings.

High-grade rails were less active, but dedidedly firm, gains in Reading and other coalers, as well as Union Pacific, Canadian Pacific, Chicago, Northwestern, and Baltimore & Ohio, ranging from 1 to 1½ points, with some shading later.

Minitions and equipments were under intermittent pressure, with especial weakness in Raidwin Locomotive, while Bethlehm Steel broke 24 points, much of which was soon recovered. Pittsburg Coal augmented recent gains by extreme advance of 4½ points, but coppers and allied shares moved uncertainly. Texas Company, which sold "ex-dividend and ex-rights" of about 29 points made an extreme advance of eight points. Total sales amounted to 1,265,000, shares.

Rock Island debentures and Chill Copper 7% were the only strong features of an otherwise unstable bond market, with new low records for United Kingdom 5's and Paris 6's. Total sales, par value, \$5,125,000.

### **Board of Trade Official** Market Quotations

Manitoba Wheat (New).

1 northern, \$2.0134.

2 northern, \$1.9834.

3 northern, \$1.9834.

4 wheat, \$1.83.

4 wheat, \$1.83. No. 4 wheat, \$1.83. Old crop trading, 4c above new crop. Manitoba Oats (Track, Bay Ports). No. 2 C.W., 67%c.
No. 3 C.W., 66%c.
Extra No. 1 feed, 66%c.
No. 1 feed, 66c.
American Corn (Track, Toronto).
No. 3 yellow, new, \$1.04, immediatement.

shipment.
Ontarlo Oats (According to Freights Outside).

No. 2 white, 63c to 65c, nominal.
No. 3 white, 62c to 64c, nominal.
Ontarlo Wheat (According to Freights Outside).

No. 2; winter, per car lot, \$1.73 to \$1.75, new.

ew. No. 3, winter, per car lot, \$1.71 to \$1.73,

No. 3, winter, per car lot, \$1.71 to \$1.73, new.

Peas (According to Freights Outside).

No. 2, \$2.45.

Barley (According to Freights Outside).

Malting, \$1.18 to \$1.20, nominal.

Buckwheat (According to Freights Outside).

Malting, \$1.18 to \$1.20, nominal.

Buckwheat (According to Freights Outside).

No. 2, \$1.40 to \$1.42.

Manitoba Ficur (Toronto).

First patents, in jute bags, \$10.20.

Second patents, in jute bags, \$9.50.

Ontario Flour (Prompt Shipment).

Winter, according to sample, \$7.65 to \$7.75, in bags, track; Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \$31 to \$52.

Shorts, per ton, \$36 to \$37.

Middlings, per ton, \$36 to \$40.

Good feed flour, per hag, \$2.70 to \$2.80, Hay (Track, Toronto).

No. 1, Jer ton, \$12.50 to \$13.50.

No. 2, per ton, \$10 to \$11.50.

Straw (Track, Toronto).

Car lots, per ton, \$1 to \$5.50.

Farmers' Market.

Fall wheat—New, \$1.75 per bushel.

Barley—Malting, \$1.18 to \$1.20 per bushel.

Outs—New, 68c to 70c per bushel.

Oats—New, 68c to 70c per bushel. Buckwheat—Nominal. Ryc—According to sample, \$1.35 per bushel.

Hay—Timothy, \$13 to \$14.50 per ton; mixed and clover, \$11 to \$12 per ton.

Straw—Bundled, \$14 to \$18 per ton; loose, \$10 per ton.

LIVERPOOL MARKETS.

Liverpool. Nov. 29.—wheat, spot, steady;
No. 1 Manitoba, old, 17s 1d; No. 3 Manitoba, new, 15s 6½d; No. 1 northern, Duduth, 16s 9d.
Corn—Spot, steady; American mixed, new, 13s 5d.
Flour—Winter patents, 47s.
Hops in London (Pacific coast), £4 15s to £5 15s.
Hams—Short cut, 14 to 16 lbs., 99s.
Bacon—Cumberland cut, 28 to 30 lbs., 97s; clear bellies, 14 to 16 lbs., nouninal, shoulders, square, 11 to 13 lbs., 95s.
Lard—Prime Western, in tierces, new, 95s; do., old, 96s; American reflined, 98s 6d; in boxes, 97s 3d.
Cheese—Canadian finest white, new, 124s; do., colored, 128s.
Tallow—Australian in London, 54s 3d.
Turpentine—Spirits, 48s 9d.
Losin—Common, 20s 6d.
Petroleum—Refined, 1s 1½d.
Linseed oll—50s.
Cottonseed oil—Hull refined, spot, 50s 6d.

J. P. Bickell & Co. report: Open. High. Low. Close. Close. Jan. ....14.42 14.50 14.40 14.47 14.70 May .....14.55 14.55 14.55 14.55 14.60

PRIMARIES. Yester. Lest wk. Last yr. Receipts ... 1,445,000 1,612,000 3,251,000 Shipments ... 894,000 1,161,000 2,916,000 Receipts ... 1,394,000 1,256,000 1,019,000 Shipments .. 545,000 363,000 374,000 Oats eceipts ... 1,038,000 1,241,000 1,049,000 hipments ... \$51,000 923,000 1,998,000

Record of Yesterday's Markets NEW YORK STOCKS. do. preferred ... Car & F. Co.... do. preferred Canada Cem. co

Distillers 42% 44 42% 43½
Dome 22½ 21 22
Granby 105 107 104¼ 106
Goodrich 68% 69¼ 68% 69
Gt. Nor. Ore. 41% 45% 45% 69
Gt. Nor. Ore. 41% 45% 45% 69
Kennecott 56½ 56% 55% 56%
Int. Paper 61% 64½ 61½ 63%
Interboro 17% 18% 17% 18¼
do. pref. 74½
Int. Nickel 46% 47% 46% 46%
Lack. Steel. 102½ 103% 102½ 102%
Locomotive. 88½ 90 88½ 88%
Linseed 22½
do. pref. 53 53% 52%
Max. Motor. 73% 74½ 73½
Mex. Petrol. 108 109 107% 108½
Mami 45% 46% 44% 45½
Marine 45 45% 45% 45½
Swetch 108½ 165½ 115¼ 116½ 115½
Nevada Cons. 29% 30½ 29% 30
Peo. Gas 108½
Ry. Springs 58½ 58% 58½ 58%
Rep. Steel 86% 88½ 85½ 87%
Ray Cons. 32 33½ 32 32%
Rubber 64½ 66 63 54 66
Stutz 63½ .63 64 65
Stutz 63½ .63 64 65
Stutz 63½ .63 64 65
Studebaker 12½½ 123 120 120%
Tex. Oil xd. 205½ 209% 205½ 207%
Tenn. Cop. 24½
Third Ave. 48% . 48½ ...
Third Ave. 48% . 48½ ...
U. S. Steel 125% 128 125% 127½
do. pref. 121½ 122 121½ 121%
Utah Cop. 121½ 122½ 121 121%
Va. Chem. 47½ 48 47¼ 48
Westinghouse 62½ 63% 62% 62%
Willys . 37½ 39 37¼ . . .

Union ... 136½

—Loan, Trust Etc.—
Canada Landed ... 161½
Can. Permanent ... 171
Hamilton Prov. ... 142
Huron & Erie ... ...
Landed Banking ...
Ontario Loan ...
Toronto Gen. Trusts ...
Toronto Mortgage ... 140 -Bonds.
Canada Bread 96

Can. Locomotive 95

Elec. Development 30Mexican Electric 30Mexican L. & P. 45

Penman's Prov. of Ontario Quebec L. H. & P. 69

Rio Janeiro do. 1st mtg. 5 p.c.

Spanish River Steel Co. of Canada War Loan, 1925 98%

TORONTO SALES.

Supplied by Heron & Co. ?

Op. High. Low. Cl. & Op. High. Low. Cl. & Op. High. Cl. High. Low. Cl.
Barcelona 13¼ 13½ 13½
Brazilian 45¼ 45½ 45½
Can. Bread pr 87½
Can. Perm. 171
Cement 67% 66% 67%
do. pref. 93%
Con. Gas 164% 164% 164% 164%
Coniagas 490 4.85 4.90
Dom. Steel 73 72 72%
Duluth 41½
F. N. Burt 87
do. pref. 94 Dolluth 41½
F. N. Burt 87
do. pref. 94
Gen. Electric 119¾
Huron & Erie 211
Loco. pref. 87½
Maple Leaf 109
Mackay 85½
do. pref. 66 65% 65%
Monarch 39
Nipissing 910 8,95 9.10
Porto Rico 41½
Pacific Burt 26
Quebec L. & P. 42¾ 42½ 42¾
Royal 210¾
Russel 126
Spanish R. 20
do. pref. 66 65½ 66
Steel of Canada 78 77¼ 78
Steamships 41½ 40¾ 41¼
do. pref. 92
Smelters 38
do. rights 3 2¾ 2¾
Smelters 38
do. rights 440¼ 440¼ Winnipeg, Nov. 29.—November wheat closed at 2%c up. December 31%c up and May 3%c higher. Oats closed unchanged for December and 14%c higher for May.

Barley was unchanged to 2c lower. Flax was up 3c in November, 2%c in December and 4c for May.

The feature of the closing prices was the strength of May, which cut down the 3%c spread between the two months yesterday. Trade was fairly steady after the opening. D. S. Foundry

Hargraves 10% 7 10% 25,000

Holly Con. 7.00 35

McIntyre 175 40

N. A. Pulp 14% 13 14% 1,795

New War Loan. 98% 98% 98% \$10,200

MONEY RATES.

Glazebrook & Cronyn exchange and bond brokers, report exchange rates as follows: Buy. Sell. 5-64 dis. 

LONDON METAL MARKET. London. Nov. 23.—Copper—Spot, £150, up £5; futures, £142, up £3.

Electrolytic, £169.

Tin—Spot, £189, off £1; futures, £190 15s, off £15. off £15.
Streits, £189, off £1.
Lead—Spot, £30 10s; futures, £29 10s.
Spelter—Spot, £59 10s, up 10s; futures
£57 10s, up 10s.

C.P.R.'S OCTOBER FIGURES. 

Gross Expenses profits.
Sept. ....\$12,134,160 \$7,004,401 \$5,129,759
Oct. ..... 13,237,086 7,562,346 5,674,739 SHREDDED WHEAT EXTRA DIVI-

An extra dividend of one per cent, has been declared on the common stock of the Shredded Wheat Company. This disbursement becomes payable, together with the regular quarterly dividend of 1½ per cent., on January 1st to shareholders of record about December 20th. PARIS BOURSE.

Paris, Nov. 29.—Trading was quiet on the bourse today Three per cent, ren-tes, 41 francs, 19 centimes for cash. Ex-change on London, 27 francs, 51% cen-times.

### Do You Realize?

condit producing mines innominally large profits. Current market prices are far below actual proven mine values, and A SHARP ADVANCE IS ASSURED.

The longer you delay in buying into the balt or Porcupine Companies of meritonly means a curtailment in future profits. NOW IS STRICTLY BUYING TIME.

HAMILTON B. WILLS

Private Wire to New York Curb.

# Steel Castings

We are now in a position to make immediate delivery or all kinds of steel castings 100 lbs. and heavier.

Send us your next order.

**Dominion Steel** Foundry Co., Hamilton, Ontario.

### PORCUPINE

MINING PROPERTIES

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Chicago Board of Trade New York Produce Exchange

GRAIN COTTON STOCKS New York Stocks. Canadian Securit STANDARD BANK BLDG. TORONTO

Write us for information regarding a Porcupine stock having considerable merit and speculative attraction.

BOUGHT AND SOLD FLEMING & MARVIN

102 C.P.R.BLDC. MAIN 4028-

STOCK BROKERS (Members Standard Stock Exchange), 56 KING STREET WEST, TORONTO. Adelaide 3342-3343.

Stock Brokers

opening.

Good buying by commission houses and export connectors provided strength to the market sentimentally weak.

Wheat— Open. High. Low. Close.

Nov. 186 191 186 191

Dec. 183 185½ 183 185½

May 181 184½ 181 184½

Oats— CHANGE OF ADDRES

807 Lumsden Building N.E. Corner of Yonge and Adelaide Street

night, hinted at the appointment of a vestment. Mr. Brown outlined the minister of telephones with cabinet government's plan for taking the civil rank, to have charge of Manitoba's service out of politics thru the apnight, hinted at the appointment of a eleven-million-dollar telephone in pointment of a commission

First-hand and Reliable Information direct from the

INQUIRIES SOLICITED.

Gibson's Fortnightly Mining Review mailed regularly, without charge, upon request. Contains authentic news of latest mine developments obtained at the mines and compiled by Homer L. Gibson, who has had over ten years' practical mining experience in Northern Ontario.

# Know Something!!

hone Main 3172. Royal Bank Bidg.

# MARK HARRIS & CO.

STOCKS

BONDS

## LOUIS J. WEST & CO.

Members Standard Stock Exchange. CONFEDERATION LIFE BLDG., TOBONTO

GEO. O. MERSON & COMPANY Office of the control of the control

Winnipeg. Nov. 29.—Provincial Treasurer Edward Brown, addressing the Canadian Credit Men here last

# COPPERS

and their shares will show sharp gains marketwise. Get our market letters and keep posted on these issues

CHAS, A. STONEHAM & CO.

(Est, 1908) 23 MELINDA ST., TORONTO 41 BROAD ST., NEW YORK