## LOCAL MARKET IS DULL **BUT UNDERTONE IS STRONG**

THURSDAY MORNING

Lake of Woods Makes Another Advance-Union Pacific Passes Double Par on Wall Street.

World Office, Wednesday Evening, July 28. Wednesday Evening, July 28.

A somewhat better market was witnessed at the Toronto Stock Exchange to-day and the transactions were somewhat limited; there was an evident hardening of prices in several of the speculative stocks. There was no one issue which was selected for special attention, trading being well scattered thruout the list. Lake of the Woods, Mackey and Dominion Coal were the Mackay and Dominion Coal were the Profits.

close to best showing on record.

Northwest car demurrage report shows gain of 12 per cent. in number of cars handled.

John D. Ryan, president of the Amal- day evening. mated Copper Co., returned to New of all the Amalgamated properties. He expressed great confidence in the future of the Butte mines and expressed belief that they would lead in copper production for many years to come. production for many years to come. His observations made of general in-dustrial conditions in the west increas-

The state railroad commission has served notice on the Southern Pacific and the Nevada and California roads that their interstate rates on freight from the present tariffs will be de-

Joseph says: Buy Steel common on even slight recessions, since it is booked for 80. Better get long of some B. and O. It will look cheap ex-div. 3 per cent. on Friday. People's Gas is another good bargain. Union Pacific will open at 200 or better, and is on the way to 210. There will be a forture of way to 210. There will be a fortune on the long side of Consolidated Gas, Bull

American Telephone is to-day re-ported well bought by Boston interests, which are in private advices predicting further improvement in the stock. Our reports show to-day further accumulation of Southern Railway. This stock Ster destined for material improvement later on, but it may be slow. The pool continues to bull Rock Island. The rumor of a St. Paul preferred deal is re-vived. Foreign buying of Atchison is noted. Realizing in Amalgamated is on the Copper Metal weakness.—Fin-

Steel dividend and earnings may disappoint extreme optimists, but the decided gain in June earnings over April and May is the main thing and the present quarter will keep up the gain, especially as there is every reason to look for a flood of orders as soon as congress adjourns. We confess extreme bullishness on the whole Steel group, particularly the common stocks of the Corporation, Republic, Bethlehem, Sloss and Colorado Fuel Companies, which should continue to gain ground and sell very much higher during the next month.-Town Topics.

officers of district No. 2, United Mine Workers, which district is the big soft coal district of Pennsylvania, have completed a canvass of 40,000 members of their union and report that 90 per cent, have voted against accepting any reduction in the present scale of wages.

On Wall Street. Beaty & Glassco had the following at the close: Stocks showed much irregu- Mexican L. & P.

larity to-day, but they had a good under-tone and did not lose much ground. In

Duluth-Superior Traction Company. Duluth-Superior Traction Company.

A. E. Ames & Co., Limited, Toronto, and R. Forget, M.P., Montreal, announce that subscribers will be mailed notices of allotments probably Thurs
125 @ 824

25 @ 83 

Allotment has been made of all sub- 96 @ 74 York, yesterday from the west. He scriptions in full to the extent of 25 spent most of his time in Butte and shares each. On subscriptions exceedwhile there made a thoro inspection ing 25 shares, allotment is made as to of all the Amalgamated properties. He certificates now in course of preparation. As announced, subscriptions totalling 26,601 shares were received, as against 15,000 shares offered.

RAILROAD EARNINGS.

\*Decrease.

Foreign Exchange Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange

Y. funds... 3-64 dis. par. 15 dis. 5c dis. 15 Ster., 60 days. 99-32 95-16 99-16 Ster., demand. 919-32 95, 97, Cable trans... 921-32 911-1610 -Rates in New YorkActual. Posted.
Sterling, 60 days sight... 485.65-70 487
Sterling, demand ....... 487.15-20 488

Consumers' Gas .... do. preferred ..... 1061/4 Lake Superior ....... 26
Lake of Woods ..... Laurentide com. .... 125
do. preferred ........ 82 Mackay common

### THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and que-quarter per cent. (11-4 per cent.) for the quarter ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 31st, both days inclusive.

By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, July 6, 1909.

## THE )

LEE AVENUE BRANCH

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In Connection With the Branch

Montreal Power .... 1281/4 ... Mexican Tramway ..... 118 115 

and action in relation to the divident shall act the strong opening and action in the rending September 39 will be taken.

The other listed issues were steady, coming a few fractional price changes being in evidence. McKay common was in fair demand and sold up nearly a point, but weakened later. A small lot of R. and O. Navigation changed hands at \$3 1-2, a gain of over a point from yesterday; Dominion Coal was strong and advanced half a point to 79 1-4, but closed lower around 78 7-8. Dominion Steel was steady.

Steel was steady.

The other listed issues were steady, cominion coal was strong and advanced half a point to 79 1-4, but closed lower around 78 7-8. Dominion Steel was steady.

The other listed issues were steady for the rise in the strong opening an attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening an attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was immediately abandoned and the log of the strong opening and attempt was also log of the strong opening and attempt was also lower around 18 7-8. Dominion Park of the strong opening and attempt was also lower at log of the strong opening and attempt was also lower around 18 7-8. Dominion Park of the strong opening and attempt was also lower around 18 7-8. Dominion Park of the strong opening and att do. preferred .... Baltimore & Ohio ... Canadian Pacific ... preferred .... do. 1st preferred
do. 2nd preferred...
Grand Trunk
Great Western
Illinois Central
Kansas & Texas
Louisville & Nashville. ennsylvania .... preferred St. Paul ..... Union Pacific do. preferred U. S. Steel comm

z\$1000 @ 91%

Dom. Steel. 100 @ 45%

Trethewey. 500 @ 133

Dom. Co. 25 @ 79%

Imperial. 2 @ 2271/2

R. and O.

620 @ 8.41 10 @ 8.42

B.C. P., A. 15 @ 100

100 @ 851/2 50 @ 85% 5 @ 86

Rogers. 25 @ 125 \*10 @ 105

Rogers. 25 @ 125

Can, Per 25 @ 160

Merchants'

S. Wheat. 30 @ 361/2

50 @ 103% 10 @ 103%

10 @ 129

Mackay. 110 @ 82½

Winnipeg.

Trethewey.

\*Preferred. zBonds.

B.C. Pack, A. 5 @ 97

do. preferred Price of OII. PITTSBURG, Pa., July 400 @ 8.39 100 @ 8.43 Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices: 30 @ 120 20 @ 1201/2 Low. 12.26 12.29 L. Woods. 10 @ 1311/4 10 @ 1317/4 .. 12.32 12.46 12.29 .. 12.20 12.33 12.20 .. 12.27 12.47 12.26 .. 12.30 12.46 12.28 20 @ 133¼ 5 @ 132½

ST JOHN'S, Nfid., July 28.-The menhas again been manifested, the Cana- R. wharf here this morning. The boat from London via Antwerp, for Mont-real, having proceeded only this morn-

Europe to Montreal, was not known day afternoon her little 3-year-old here until to-day when the British daughter Pearl got hold of some warship Brilliant arrived and reported matches and set fire to her clothing.

Both bows of the Montrose are tele- child was badly burned and died early scoped and the hawser pipes entirely this morning. destroyed. The forepeak was flooded.

## \$500

Investors can secure Bonds of the above denomination yielding an interest return of from 4 to 6 per cent. per annum.

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INVESTMENT AGENTS KING STREET EAST, TORONTO.

# OVERWHELMING VOTE

British Miners Will Support Scottish Brethren in Fight Against Wage Reduction.

LONDON July 28.—The balloting of the members of the Miners' Confederation of Great Britain to decide whether or not a national strike should be declared in support of the Scottish mintion of sixpence a day, was concluded to-day and resulted in 518,361 men voting in favor of a general strike. Only 62,980 voted against the strike.

This unmistakable determination

76% This unmistakable determined the men to support their Scottish leagues and the apparently equally determined refusal of the employers to agree on the miners' terms render the work of intermediaries most difficult.

Another conference between the employers and the men will be held at the board of trade to-morrow, under the chairmanship of Winston Spencer Churchill, and unless a compromise 18 then reached a general industrial up-heaval appears inevitable.

· CITY FULL OF PANIC

Forty Cases of Cholera a Day and

age of physicians.
Forty cases of the disease are reported daily and to cope with this situation there are only five doctors, who are so overwhelmed with work that they are obliged to refuse their services. At night heartbreaking scenes are witnessed at the physicians' offices, where relatives of the stricken of the city. relatives of the stricken of the city fail to get any attention. Many stores have been closed and all well-to-do persons are fleeing from the

BOTH DROWNED

Woman Throws Arms Around Mother Who Swam to Rescue.

ROCHESTER, N/Y.. July 28.—Mrs.
Gordon Hoyt and Miss Clara Hoyt, mother and daughter, were drowned today at Snug Harbor, near Hammondsport. The daughter had gone in bathing and being seized with cramps called to her mother, who was on the bank near by. Mrs. Hoyt, who is an expert swimmer, went to the rescue.

The daughter was so frightened that she threw her arms about her mother and her rescuer's efforts were thus so hampered that both drowned before help could reach them.

License Transfer Settled.

Arrangements have been made between A. L. Solman, proprietor of the

Arrangements have been made be-tween A. L. Solman, proprietor of the offence. British Hotel, and Fred Weighart, own-er of the Genesee Hotel property, whereby the former will remove his license to the latter premises, pending the rebuilding of his present hotel on sarily annuls the injunction issued by proprietor of the Genesee, from trans-ferring his license to Fred C. Clarke of P. R. in June: Gross earnings the Hotel Trader, 89 Yonge-street. The British Hotel will close down Saturday profit \$1,888,425. December ..... 12.20 12.46 12.28 12.36

December ..... 12.30 12.46 12.28 12.36

Spot cotton quiet, ten points higher. Middling uplands, 12.75; do., gulf, 13.00.

Sales, 509 bales.

British Hotel will close down Saturday profit \$1,888,420.

In June, 1908, the net profits were \$1,675,496, and for the 12 months ended license will straightway be taken to June 30, 1909, the figures are as follows: Gross earnings \$76,313,321; work-

New York Metal Market.

NEW YORK, July 28.—Pig iron, firm; northern, \$16.25 to \$17.45; southern, \$16 to \$17.50. Copper, easy; lake, \$13.25 to \$13.50; electric, \$12.75 to \$13; castings, \$12.62½ to \$12.87½. Lead, quiet, \$4.30 to \$4.35. Tin, firm; Straits, \$29.20 to \$29.40. Plates, firm. Spelter, quiet; domestic, \$5.35 to \$5.40.

The increase in net profits over there was a net p. ...

An accident resulting in the loss of a foot occurred on the C.P.R. near Otter Lake Station last night. Jos. Graham, a farmer of Foley, was riding on a railway speeder with two railway men when an engine was met at a sharp when an engine was so man-

Drowned at Brockville. left here with a full complement of passengers, and as Conlon was in the Gravenhurst and Muskoka Wharf. feet from the wharf.

giant ice pillar.

The plight of the steamer, which is carrying passengers and freight from Charles Hill was out shopping yester-

No One to Blame. Sarah Jane Green and Dorothy Green question decided in the negative at the came to their death by accidental Catholic Laymen's Culture Club at drowning in Lake Deschenes, on the their first annual meeting at the home night of Wednesday, July 14 last, and of E. Collins, Parliament and Wilton we attach no blame to any person." James Morgan presided; W. Murphy The foregoing is the verdict rendered R. Boylan and F. Kirwen were judges. last night by the jury called to enquire into the death of the Green girls.

| A. J. N. Huggins, critic. S. Castucci | Into the death of the Green girls. | Into the Green girls Falls on Knife.

KENORA, July 28.-At Riddell C. P. R. camp, 59 miles east, a Swede cook while carrying some meat and a large Mrs. Mary McMillan, a woman past 34 knife between two boarding cars, slipped and the knife made a nasty wound in the abdomen. He is in a precarious had cancer and this was the only thing condition.

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Forty Cases of Cholera a Day and Shortage of Physicians.

ST. PETERSBURG, July 28.—Despatches received here to-day from Polotsk, in the government of Vitebsk, the only city in Russia aside from St. Petersburg where the cholera has mademuch headway, say that the city is full of panic owing to the inefficiency of the sanitary administration and the shortage of physicians.

Forty cases of the disease are report—

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EDWARDS, MORGAN &CO Chartered Accountants, 18 and 20 King St. West, Toronto EDWARDS & RONALD,

THREE MONTHS IN JAIL

Sentence on Man Guilty of Selling Liquor Without License.

C.P.R. EARNINGS

Net Profits For Twelve Months Nearly Twenty-Three Million Dollars.

MONTREAL, July 28 .- (Special.)ollowing are the earnings of the C.

ing to or passing through Toronto should not fall to visit the Highlands acing presence of icebergs in the path of the ocean steamers off Cape Race Island Belle, was drowned at the C. P. Island Belle, was drowned at the C. P. ver mining camp in the world.

Ticket Toronto to Cobalt and return order to visit the Muskoka Lakes, in real, having proceeded only this morn-overboard, and in view of a hundred or cluding Royal Muskoka Hotel; a ing after an enforced halt of four days more people was drowned, but a few Huntsville to visit Lake of Bays, infeet from the wharf.

Child Dies From Burns.

CANNINGTON, July 28.—While Mrs.

CANNINGTON, July 28.—While Mrs. for the "Peerless Temagami Lakes. The Grand Trunk is the only reaching all these points and full information, illustrated folders, tickets, reservations, etc., may be obtained at warship Brilliant arrived and reported standing by the Montrose for four days off Cape Race and helping to repair the damage.

matches and set fire to ner clothing. The neighbors, hearing the child's creams, went to her assistance, but before the fire could be put out the before the fire could be put out the large and yonge-streets. Phone Main 4209.

North Pole No Use. "Would the discovery of the north OTTAWA, July 28 .- "We find that pole be beneficial to humanity?" was for the affirmative.

> Octogenarian Loses Arm. ST. THOMAS, July 28.—(Special.)years of age, had her arm amputated below the shoulder at Dutton.

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Short

34s bid, Rye-

Corn-

Peas-

Mill f per ton ronto; \$1 more

Whea cember Oats-

NEW firm; f test, 3.1 steady.

Receij
100 busi
OatsHayfor old,
GrainWhea
Whea
Rye,
Bucky
Peas,
Baries
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Bring
Foults
Turke
Spring
Spring
Fowl,
Dairy
Butte
Eggs,
Beef,
Bee

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Limited, 621 to 627 Traders' Bank Building, Toronto, Ont. Buy Toronto-Brazilian Diamond and Gold Dredging and Maple Mountain Mining Stocks. Cobalt Stocks and Properties. Taft's Relative Killed. MIDDLETOWN, N. Y., July 28, While crossing the Erie Railroad tracks to-day Mrs. William Chase, an elderly woman of this city, said to be a relative of President Taft, was struck by an express train and instantly killed. The accident occurred near the James-st. station here, where Mrs. Chase intend-

New Opera House For Chatham. CHATHAM, July 28 .- (Special.)-Thi city will have a new opera house this fall. Plans are now being drawn for the erection of a new building on property on King-street owned by Maj Westman. Fred Brisco will be manager. The present opera house building will be turned into living apartments and business offices.

ed taking a train for a seashore re-