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Canada's PREMIER Company

NEW YORK MARKETS EASIER

Apprehension Regarding Bank Statement Caused Weakness Yesterday.

Canadian Markets Quieter But Steady—Sao Paulo Made Another Advance Yesterday—Markets and Gossip.

World Office,
Friday Evening, Feb. 28.

There appears to be a slight lull in the local market, transactions to-day being smaller in volume, with prices about steady. Sao Paulo made another 2 points to-day, reaching 76 at the afternoon board. There is little news to be had regarding this stock, except that the company has an excellent proposition, and expects to show it in earnings as soon as the equipment is complete. C.P.R. was firm early, selling at an advance of a point from yesterday, but later reacted ¼ to 139¾. Twin City was steady at 113¼, with sales on the morning board at 113¾. The franchise tax bill, that was expected to claim a portion of the road's earnings, has been defeated in the Minnesota legislature, but had no effect on the stock to-day. Toronto Railway is not a favorite among speculators just now, and the price continues easy, sales being made to-day at 116. Dominion Coal was comparatively quiet to-day. It advanced early to 83¾, but sold nearly a point lower at the close. Dominion Steel was firm and fractionally higher at the opening, later selling at yesterday's closing price. The preferred was in better demand and higher, selling from 86¾ to 87½. N. S. Steel was dealt in at 70 and 69¾, but closed offered at 69¾. General Electric was easier on the afternoon board, and sold down from 218¾ to 217½. Cable brought 151 and 150; Richelieu, 100, ex-rights; Northwest Land pref., 81½ to 82½; and Dominion Steel bonds 82.

* * *

Banks were quiet and steady, Toronto bringing 232; Commerce, 153½, and Hamilton, 228.

* * *

In the loan companies Canada Landed sold for 99½; Canada Permanent, 121, and London and Canadian at 80.

* * *

On the Standard Exchange C.P.R. sold for 110¾; Dominion Steel, at 34½; White Bear, 3¾ to 4, and Republic at 9¾.

* * *

Values were steady on the Montreal Exchange to-day, with trading more scattered. C.P.R. sold for cash at 115½, and ex-allotment and ex-dividend at 116 to 110½. Toronto Railway brought 116¼ and 116¾. Twin City 113 to 113¾. Cable 148 to 150, Bell Telephone 167, Dominion Coal 88¾ to 88, Dominion Steel, common, 34¼ to 33¾, the preferred, 88 to 86¾, and the bonds 82¾.

* * *

New York stocks were extremely dull to-day, with a drooping appearance in the afternoon, caused by apprehension regarding the bank statement and probable further exportations of gold. Interruption in western wires checked the volume of business to-day.

* * *

A special despatch from North Sydney says that the Nova Scotia Steel and Coal Company have recently acquired extensive iron areas at Tilt Cove, Newfoundland, which they intend to operate in the spring.

* * *

At the annual meeting of the Bell Telephone shareholders yesterday the proposal to increase the capital by $500,000 was approved of. The financial statement showed the net revenue to be $417,735.78, amount carried forward to 1902 is $21,821.65.

* * *

The London and Paris Exchange, Limited (Parker & Co.) Toronto, quote following S. African stocks: Cheftels, £4 5s; Barnatos, £3 17s 6d; Johnnies, £3 17s 6d; Rand Mines, £11 10s; Hendersons, £1 14s 3d; Oceanas, £2 12s; Kaffir Consols, £2 11s; Randfontein Estates, £3 14s 6d; Rose of Sharon, 15s 6d; Buluwayo, £1 16s 9d; Salisburys, £1 11s; Bell's Transvaal, £1 7s; Heidelbergs, 16s.

* * *

Weekly Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total.	1901.
Feb. 27	18	6	2	1	..	3	5	35	31
Feb. 20	11	11	2	2	..	5	1	32	37
Feb. 13	10	9	4	1	..	3	4	30	40
Feb. 6	12	12	4	1	..	2	4	35	35
Jan. 30	13	8	1	2	1	2	1	28	36
Jan. 23	15	4	3	..	2	2	2	28	41
Jan. 16	15	12	4	2	1	1	2	37	43

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1902. Feb. 27.	1902. Feb. 20.	1901. Feb. 28.
Montreal	$19,923,855	$18,912,586	$12,858,652
Toronto	13,163,655	12,787,503	11,145,956
Winnipeg	2,472,627	2,410,440	1,745,816
Halifax	1,665,068	1,550,251	1,903,998
Quebec	1,076,897	1,422,048	
Ottawa	1,539,332	1,669,520	
St. John	742,216	737,567	611,308
Hamilton	766,281	865,148	658,032
Vancouver	905,072	757,398	621,795
Victoria	532,394	466,586	394,128

Railway Earnings.

Metropolitan surplus, after fixed charges for quarter ending Dec. 31, $992,823; increase, $44,906.

Thirty-six roads, third week February, earnings increased 2.06 per cent.

Wall Street Pointers.

Delaware & Hudson actual earnings for 1901 were nearly 17 per cent.

The Sub-Treasury has gained $5,000,000 from the banks since Friday.

It is reported in New York that Japan has arranged for a $20,000,000 loan with a leading New York house. Deposits to be made in New York and forwarded from San Francisco.

Tribune: Reports as to the condition of the winter wheat were plentiful yesterday. They were of an unfavorable character, otherwise they probably would not have been transmitted. These reports are sent out principally for speculative purposes. When they are not literally manufactured they are in the main inaccurate or misleading. It is too early to discover the outlook for winter wheat. It is known that there is an extensive acreage, but what will result from it cannot be told until the season is further advanced. Upon the prosperity of the crop of 1902 will depend largely the future prices for securities, and the importance of reliable information is accordingly apparent.

Joseph says: There is quite an active demand for B.R.T. It loans flat, and insiders are accumulating stock, and incidentally nursing a short interest. Standard Oil crowd is preparing for an upward movement in Amalgamated Copper. Goulds have taken over Rockefeller's Missouri Pacific. There is excellent buying of Pennsylvania, and big promises are made that will be redeemed in May when directors meet. Evansville and Terre Haute will further discount the coming resumption of dividends and the probability that extra ½ per cent. will be declared. Sugar is booked for materially higher prices. Buy conservatively. Kansas City Southern is going up.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The specialties, in which there has been considerable manipulation, were strong this morning, and the bulk of the trading was in stocks of that character. The general list was dull, the steady in tone, until around ½ o'clock; from that time on there was considerable selling, based on the expectation of a bad bank statement and of additional exports of gold by Thursday's steamer. It seems beyond question that more gold will be sent out, as the foreign exchange market is very firm. The known movements of money compiled by the news agencies indicate a loss of over $5,000,000 in cash for the week, but on the other hand the rates for call loans continue easy. When the market was weak in the afternoon, brokers on the floor began to talk about the unconfirmed rumors in some of the morning papers of suits to be brought against the Southern Pacific by the federal authorities of the same nature as the one now preparing against the Northern Securities Company. It may be said on this subject that such course would be most unusual, since the Northern Securities suit is in the nature of a test case, and until its determination it is not unlikely that fresh suits will be instituted. London business was very small.

Money Markets.

The Bank of England discount rate is for three months' bills, 2¾ per cent. Rate of discount in the open market for three months' bills, 2⅞ to 2 15-16 per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York steady, actual transactions ranging from 2¼ to 2½ per cent.; last loan, 2½ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds.. par	1-64 prem	1-8 to 1-4
Mont'l Funds. par	par	1-8 to 1-4
60 days sight.. 9 5-32	9 7-32	9 3-8 to 9 1-2
Demand Stg.. 9 3-4	9 25-32	10 to 10 1-8
Cable Trans.. 9 7-8	9 29-32	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.88¼	4.87¼ to ....
Sixty days' sight	4.86	4.85¼ to ....

Price of Silver.

Bar silver in London quiet, 25⅝d per ounce.

Bar silver in New York, 55½c.

Mexican silver dollars, 43¾c.

Toronto Stocks.

	Feb. 27. Last Quo. Ask.	Bid.	Feb. 28. Last Quo. Ask.	Bid.
Bank of Montreal	260	254	260	254
Ontario Bank	128½	128	128½	128
Toronto Bank	233	231	232	231¾
Merchants	...	146	...	146
Bank of Commerce	155	153⅞	...	153
Imperial Bank	234	231½	234	231
Dominion Bank	243	241⅝	243	241
Standard Bank	...	240	...	240
Bank of Hamilton	228	227½	228	227
Nova Scotia	250	244	250	243
Bank of Ottawa	212	209½	212	209½
Traders	113	112	113	112¾
British America	...	98	...	98
West. Assurance	...	95	...	95½
do. fully paid	96	95¼	...	96
Imperial Life	...	144	...	144
Nat. Trust	...	139	...	139
Tor. Gen. Trusts	...	163	...	163
Com. Gas	...	210	...	210
Ont. & Qu'Appelle	72	68	72	68
N. W. Land, pf.	82	81¼	82½	82¼
do. common	...	37	40	37
C.P.R., xd.	110¾	110¼	110¾	110½
Gen. Electric	219½	218½	218¾	217¾
do. pref.	...	107	...	107
Toronto Electric	145	143¼	135	133¼
London Electric	108	103	106	103
Com. Cable	156	150½	150¼	149¾
do. coup. bonds	...	...	100	...
do. reg. bonds	...	98	...	99
Dom. Telegraph	...	122	...	120
Bell Telephone	...	165	...	160
R. & O., ex-al.	...	109	...	108
Nor. Nav.	140	137	140	137
Toronto Railway	116½	116	116½	116
London St. Ry.	...	150	...	150
Twin City Ry.	113¼	113¾	113¾	113¾
Winnipeg S.R. xd.	127	122	127	123
Luxfer-Prism, pf.	80	...	85	...
Carter-Crume, pf.	107	106	107	106¼
Dunlop Tire, pf.	106	105½	106	105½
Dom. Steel, com.	33¾	33½	33¾	33½
do. pref.	85	84¾	87½	85½
do. bonds	83	82½	82¼	81¾
Dom. Coal, com.	88	87¾	87¾	87¼
W. A. Rogers, pf.	107	106	107	106¼
War Eagle	12	10½	12	11
Republic	10	9¾	10	9¾
Payne Mining	30	...	30	...
Cariboo (McK.)	22	...	22	20½
Virtue	30	...	30	...
North Star, xd.	25	23	24	21
Crow's Nest	...	368	...	370
N. S. Steel, com.	70	69¾	69½	69½
do. bonds	108	107	108	107
Sao Paulo	77	73¾	77	75½
British Canadian	65	59	64	59
Canada Landed	100	99¾	100	99½
Canada Perm.	121½	121¼	121½	119
Canadian S. & L.	...	118	...	118
Central Canada	135	...	135	...
Dom. S. & L.	70	...	70	...
Hun. Provident	117½	...	117	118
Huron & Erie	182	...	183	...
Imperial L. & I.	80	...	80	...
Landed B. & L.	...	116	...	117½
London & Canada	85	80	85	80
Manitoba Loan	72	65	...	65
Toronto Mortgage	...	92	...	92
London Loan	...	112	...	112
Ontario L. & D.	...	121	...	121
People's Loan	...	34	40	34
Toronto S. & L.	...	128	...	128
Real Estate	75	...	75	...

Morning sales: Bank of Toronto, 232 at 232; Bank of Commerce, 20 at 154, 20 at 153¾; C.P.R., ex-div. ex-rights, 25 at 110¾, 200 at 110¾, 175 at 111, 25 at 111¼; Can. N.W. Land, pref., 40 at 81¾, 100 at 82; Can. Gen. Electric, 13 at 219½; London Electric, 6, partly paid, at 100¾; Commercial Cable, 25 at 150; Richelieu, 100, ex-Ont., 25 at 109 ex-rights; Toronto Railway, 25 at 116¼, 25 at 116; Twin City, 150 at 113¾; Dom. Steel, 10 at 34¼, 25 at 34¼, 125 at 34, 150 at 34½, 25 at 34¾; Dom. Steel, pref., 50 at 86¾, 7 at 86½, 25 at 86¾, 60 at 87, 25 at 87½; Dom. Coal, 50 at 88¼, 121 at 88, 125 at 88¼, 100 at 88¾, 200 at 88; N. S. Steel, 125 at 70, 100 at 69¾, 25 at 70, 350 at 69½; Sao Paulo Tram., 100 at 73¼, 25 at 74, 225 at 75, 25 at 75½, 75 at 75, 25 at 75⅛, 5 at 75¼, 125 at 75¾; Can. Land & Nat. Invest., 45 at 99½; Can. Per. West. Canada, 300 at 121; London and Canadian, 20 at 80; Dom. Steel bonds, $1000 at 82¾.

Afternoon sales: Commerce, 50 at 153½; Hamilton, 1 at 228; Northwest L., pref., 100 at 82, 100 at 82½; C. P. R., 200 at 110¾, 75 at 110¾; General Electric, 10 at 218¾, 20 at 218½, 10 at 218, 10 at 217¾, 10 at 217½; Richelieu, ex-al., 20 at 108½; Toronto Ry., 25 at 116, 9 at 116¼; Twin City, 525 at 113½; Dominion Steel, 20 at 34, 25 at 33¾; Dominion Coal, 50 at 87¾, 25 at 87½; Sao Paulo, 25 at 75½, 150 at 76, 25 at 75¾; Dominion Steel bonds, $5000 at 82.

Montreal Stock Exchange.

Montreal, Feb. 28.—Closing quotations to-day: C.P.R., xd., x-al., 110½ and 110¾; Duluth, 13¾ and 13; Duluth, pref., 27¼ asked; Winnipeg Ry., ex-rights, 115 bid; Montreal Ry., 268 and 267; Toronto Ry., 116½ and 116¾; St. John Ry., 112½ bid; Twin City, 113¼ and 113¼; Dominion Steel, 34¾ and 33½; do. pref., 87 and 86; Richelieu, ex-rights, 111 and 108; Cable, 151½ and 149; Montreal Tel., 171½ and 170; Montreal L., H. & P., 98 and 97; Laurentide Pulp, 100 asked; Montreal Cotton, 130 and 125; Dom. Cotton, 57 and 56; Colored Cotton, 64 and 57; Merchants' Cotton, 85 and 80; Montmorency Cotton, 100 asked; Payne, 20 and 25½; Virtue, 24 asked; North Star, 24 asked; Dom. Coal, 87¾ and 87; Bank of Montreal, 255 bid; Ontario Bank, 128 bid; Bank of Toronto, 240 and 230; Merchants' Bank, 146 bid; Royal Bank, 180 asked; Union, 106½ bid; Commerce, 152½ bid; Hochelaga, 143 asked; Windsor Hotel, 85 and 65; Dom. Steel bonds, 83 and 82; H. & L. bonds, 20 bid; Dominion Coal bonds, 111 bid.

Morning sales: C.P.R., ex-al and ex-d., 50 at 110½, 50 at 110¼, 100 at 110½, 35 at 110, 2 at 110¼, cash; Montreal Ry., 410 at 266, 25 at 266½, 200 at 267, 25 at 266¾, 25 at 266¾, 25 at 266¾, 50 at 267½; Toronto Ry., 25 at 116¼, 50 at 116½; Halifax Ry., 5 at 115¾, 25 at 114; St. John Ry., 10 at 113; Twin City, 225 at 113, 300 at 113¾, 175 at 113¾, 100 at 113¼, 50 at 113½, 25 at 113¾; Richelieu, 6 at 110, cash; Cable, 25 at 150, 202 at 149, 20 at 148; Bell Tel., 10 at 167; Montreal Power, 125 at 97¼, 25 at 97½; Dom. Steel, 375 at 34½, 10 at 34¾, 100 at 34¾, 250 at 34¾; do. pref., 100 at 87, 2 at 88, 25 at 87½, 100 at 88, 25 at 87¾, 25 at 87½, 100 at 87; Dom. Cotton, 50 at 55, 50 at 54, 25 at 53, 125 at 54; Dom. Coal, 525 at 87½, 200 at 88, 25 at 88¼, 25 at 88½, 100 at 88¾, 25 at 88¼, 25 at 88⅛, 125 at 88; Bank of Montreal, 3 at 255½; Molsons Bank, 1 at 208; Merchants' Bank, 38 at 146¾; Hochelaga, 74 at 140, 8 at 142, 8 at 143; Dom. Steel bonds, $5000 at 82¾, $9000 at 82¾; War Eagle, 500 at 10; Dominion Coal, pref., 10 at 116.

Afternoon sales: C.P.R., 50 at 111½, 25 at 111½, 25, ex-al. and ex-d., at 110½; Montreal Ry., 200 at 268, 125 at 268, 25 at 267½, 25 at 267¾, 50 at 267¾; Toronto Ry., 25 at 116¾; Twin City, 50 at 113½; Cable, 100 at 149½, 13 at 149; Dom. Steel, 75 at 34, 225 at 33¾, 50 at 33¾, 25 at 34¼, 100 at 33¾, 140 at 33½, 25 at 33¾, 100 at 33¾, 25 at 33¾; do. pref., 25 at 86¾; do. bonds, $9000 at 82½; Dom. Coal, pref., 18 at 117; Merchants' Cotton, 50 at 58; Dom. Cotton, 150 at 54¾, 100 at 55; Montreal Cotton, 2 at 129.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar, com.	129½	129¾	129¾	129¾
Am. C. F. com.	29½	29½	28⅞	28⅞
do. pref.	88	88⅞	88	88⅞
Amal. Copper	71¼	71⅞	70¼	70¼
Atchison, com.	75⅞	76	75⅝	75⅝
Atchison, pref.	96⅞	97	96⅞	96⅞
Am. Loco., com.	31⅝	31⅝	31¼	31⅜
do. pref.	92½	92½	92½	92½
Anaconda Cop.	33	33⅜	33	33
B. R. T.	66	66	64¼	64⅝
B. & O., com.	104	105	103⅞	103⅞
do. pref.	94½	94½	94½	94½
Consol Gas	219½	219⅝	219	219
Ches & Ohio	46⅞	46⅞	46	46
C.C.C. & St. L.	101⅝	101⅝	101⅝	101⅝
Chi. & Alton	36	36	35¼	35¾
C.P.R.	115⅞	115¼	115¼	115¼
Chi. M. & St. P.	163¼	163¾	162¼	162¾
Chi. Gt. West	24⅝	24¾	23⅞	23⅞
Can. Southern	87⅛	87⅛	87	87
Col. Fuel & I.	86⅝	86¼	86⅝	86¼
Del. & Hudson	172½	172½	171¾	171¾
Erie, com.	38½	38⅝	38⅛	38¼
Erie, 1st pref.	68½	68½	68⅛	68⅛
U. S. Steel, com.	43½	43⅝	43⅛	43⅛
do. pref.	94⅞	95¼	94⅝	95
Gen. Electric	295¼	295½	295	295
Ill. Central	139½	139½	139¼	139¼
Int. Paper, com.	20⅝	20⅝	20⅝	20⅝
Louis. & Nash	104	104	103⅞	103⅞
Mex. Central	28¼	28⅝	27⅞	27⅞
Missouri Pacific	100¼	100¼	99¼	99¼
M., K. & T., com.	24⅝	24⅝	24½	24½
do. pref.	54½	54½	54½	54½
Manhattan	133¼	133¾	132⅝	132⅝
Met. St. Ry.	169⅛	169⅛	168¼	168⅜
N. Y. Central	162⅝	162⅝	162½	162½
Nor. & West., com.	58¼	58¼	57¾	57⅞
Nat. Lead	17⅛	17⅛	17⅛	17⅛
Ont. & West.	33⅝	33⅝	33¼	33¼
Penn. R. R.	150⅝	151	150	150⅛
People's Gas	100	100	99⅞	99⅞
Pacific Mail	46⅝	46⅝	46⅝	46⅝
Rock Island	161½	161⅝	161	161¼
Reading, com.	56½	56½	55⅛	55⅝
do. 1st pref.	81⅝	81⅝	80⅝	80⅝
Republic Steel	16½	16½	16⅛	16¼
South. Ry. com.	32⅞	32⅞	32½	32½
do. pref.	96	96	95½	95½
South. Pacific	64⅝	64⅝	63⅞	64
St. L. & S.W., com.	58	58	57½	57½
Texas Pacific	40½	40½	40½	40½
Tenn. Coal & I.	68⅝	69½	67⅞	67⅞
Twin City	113¼	113¼	113¼	113¼
U.S. Leather, com.	11½	11½	11½	11½
do. pref.	81⅝	81⅝	81¼	81¼
U.S. Rubber, com.	16½	16½	16	16½
Union Pac., com.	99⅝	99⅝	98⅝	98⅞
do. pref.	87⅝	87½	87	87
Wabash, pref.	43⅝	43⅞	43⅝	43⅞
West. Union	90½	90½	90½	90½
Wabash, com.	24⅝	24⅝	23¾	23¾
Reading, 2nd pref.	68½	68½	67½	67¾
Money	2½	2½	2	2½

Sales to noon, 196,000; total sales, 414,000.

London Stock Market.

	Feb. 27. Last Quo.	Feb. 28. Last Quo.
Consols, money	94⅝	94⅝
Consols, account	94⅝	94⅝
Atchison	77¾	77⅞
do. pref.	99½	99½
Anaconda	6⅝	6⅝
Baltimore & Ohio	106½	106½
St. Paul	167½	167
Chesapeake & Ohio	46¾	47
D. R. G.	45¼	45
do. pref.	94¾	94½
Chicago, Great Western	24½	23
Canadian Pacific	*115¾	115¾
Erie	39⅝	39½
do. 1st pref.	70⅝	70¼
do. 2nd pref.	58⅝	58⅝
Illinois Central	143	142
Louisville & Nashville	106¾	106½
Kansas & Texas	25⅞	25½
do. pref.	56⅝	56½
New York Central	166½	166½
Norfolk & Western	58⅛	59¾
do. pref.	92	92
Pennsylvania	77¼	77¼
Ontario & Western	34½	34½
Southern Pacific	66¾	66½
Southern Railway	33⅝	33⅝
do. pref.	98	98
Union Pacific	*102	101⅞
do. pref.	*90	90
United States Steel	*44½	44⅝
do. pref.	97½	97½
Wabash	24½	24¼
do. pref.	44¾	44⅝
Reading	28⅝	28⅞
do. 1st pref.	41⅝	41⅝
do. 2nd pref.	35¼	35

*Ex-dividend.

Standard Stock & Mining Exchange

	Feb. 27. Last Quo. Ask.	Bid.	Feb. 28. Last Quo. Ask.	Bid.
Black Tail	14	12	14	11½
Brandon & G. Con.	3	2	3	2
Can. G. F. S.	4¼	3½	4¼	3½
Cariboo (McKin.)	25	22½	24	21
Cariboo-Hydraulic	115	100	115	100
Center Star	35	31	38	32
California	5	3	5	3
Deer Trail Con	3¼	2⅝	3¼	2⅝
Fairview Corp.	4	3¼	4½	3⅞
Golden Star	3	..	3¼	..
Giant	5	3	4½	3¼
Granby Smelter	310	290	300	290
Gold Range	25	16	25	17½
Lone Pine	8	6½	9	7
Morning Glory	4	2½	4½	2¾
Morrison (as.)	6	2½	6	2½
North Lion	36	32	38	32
North Star, xd.	24	21½	25	21½
Olive	7	3	7	4
Payne	30	25	30	25
Quilp	39	30	38	32
Rambler-Cariboo	90	75	86	75
Republic	10	9	10	9½
Sn. Pol.	33	29½	32	28
Sullivan	..	..	10	7
Virtue	25	20	25	20
Velo Enzie Con	11½	10	11½	10
White Bear	4	3¾	3¾	3¾
Winnipeg (as.)	5½	4	5½	4
Wonderful	5	2½	5	2½
Can. Pac. xd.x-al	111	109	111	110
Toronto Ry.	117	..	117	116
Twin City	113½	112¾	113½	113⅛
Crow's Nest Coal	..	360	..	360
Dom. Coal	86	85½	87¾	86¾
Dom. I. & S.	33½	33¼	34¾	34
do. pref.	85½	84	87¾	86
Rich. & Ont.	114¾	112¼	..	..
Can. Gen. Elec.	..	..	219½	218

Sales: White Bear, 500 at 3¾, 500 at 3¾, 500 at 3¾, 500 at 3¾, 1000 at 3¾, 1000 at 4; Republic, 5000 at 9¾; C.P.R., 25 at 110¾; Dom. Steel, com, 25 at 34½; total sales, 9000 shares.

Foreign Money Markets.

London, Feb. 28.—Gold premiums are quoted as follows: Buenos Ayres, 142.30; Madrid, 36.37; Lisbon, 29.

Paris, Feb. 28.—Three per cent. rentes, 101 francs 40 centimes for the account. Exchange on London, 25 francs 14½ centimes for cheques. Spanish fours, 77.82.

Berlin, Feb. 28.—Exchange on London, 20 marks 47½ pfennigs for cheques. Discount rates: short bills, 2½ per cent.; three months' bills, 1⅞ per cent.

Liverpool Cotton Market.

Liverpool, Feb. 28.—Cotton—Spot, moderate business; prices, 1-32d lower; American middling, fair, 5 1-32d; good middling, 4 31-64d; middling, 4 8-64d; low middling, 4 17-32d; good ordinary, 4 12-32d; ordinary, 4 5-32d. The sales of the day were 7000 bales, of which 500 were for speculation and export, and included 6700 American. Receipts, none; futures opened quiet and closed steady: American middling, g.o.c., March, 4 36-64d sellers; March and April, 4 35-64d to 4 36-64d buyers; April and May, 4 36-64d sellers; May and June, 4 36-64d to 4 37-64d sellers; June and July, 4 36-64d to 4 37-64d sellers; July and August, 4 36-64d to 4 37-64d sellers; August and Sept., 4 32-64d buyers; Sept. and Oct., 4 23-64d to 4 24-64d buyers; Oct. and Nov., 4 20-64d buyers.

New York Cotton.

New York, Feb. 28.—Cotton—Futures opened quiet; March 8.58 bid, April 8.55, May 8.43, June 8.43, July 8.44, Aug. 8.31, Sept. 8.02, Oct. 7.91.

Cotton—Spot closed quiet; 1-16c higher; middling uplands, 8 13-16c; middling gulf, 9 1-16c; sales, 290 bales.

Cotton closed firm: March 8.72, April 8.69, May 8.54, June 8.53, July 8.54, Aug. 8.39, Sept. 8.11, Oct. 7.99.

Price of Oil.

Pittsburg, Feb. 28.—Oil opened and closed at $1.15.

United Factories.

Cheques were issued yesterday for the first quarterly dividend at the rate of 7 per cent. per annum on the first preference stock of this company.

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BY THE SAFE INVESTMENT OF THEM WITH
National Trust Company, Limited,
22 King St. East, Toronto.
4% Moneys Received at Interest Payable Half Yearly. 36

London & Paris Exchange, Limited.
(PARKER & CO., TORONTO)
A SHIPPING COAL MINE AND DIVIDEND PAYER
40 SQUARE MILES OF COAL DEPOSITS
One Million and a Quarter Tons of Coal in Sight
VEREENIGING ESTATES, LIMITED, Johannesburg, South Africa
The company was formed in May, 1897, under the laws of the Transvaal, and owns an estate of about 130,000 acres in extent, situated on the Vaal River, partly in the Orange Colony and partly in the Transvaal. COAL MINES have been opened up, and fire brick making, ranching and planting operations have been carried on. The authorized capital is ($3,652,940) in shares of ($5) par value, fully paid. The accounts are made up annually to April 30, and usually submitted in Johannesburg in August. Operations were suspended during the war, but it is officially stated that "since the British entry into the Transvaal the company has been supplying the military authorities (for use on the Imperial railways in the Transvaal and Orange River Colony), as well as the Cape Government Railways, with large quantities of coal." The first DIVIDEND was 6 per cent. for the year 1898 and 1899. Carried forward $260,000. A register of shares is kept in London, Eng.
COAL OUTPUT
P. S.—For the 12 months ending 30th April, 1898, the output of coal was 273,984 tons; for the twelve months ending 30th April, 1899, 251,400 tons, and the five following months, up to commencement of war, 116,045 tons. From 30th April, 1901, to 30th November, last, the total output was 151,473 tons.
100 shares Vereeniging Estates, at £2.8 (about $12.00), would cost $1170, on 20 per cent. margin, $234.
50 shares Vereeniging Estates at £2.8 (about $12.00), would cost $585, on 20 per cent. margin, $117.
Full information furnished on application regarding any of the African Mining or Land and Investment Companies, 64-page booklet free. CORRESPONDENCE INVITED.
PARKER & CO.,
Stock and Share Brokers, 61 Victoria St. Phone Main 1001.

GRAIN PRICES ARE HIGHER

Chicago Markets Made Higher Quotations Yesterday.

Argentine Weekly Shipments and Crop Prospects — Produce and Grain Markets With Notes.

World Office.
Friday Evening, Feb. 28.

Liverpool wheat futures are quoted unchanged to ½d higher to-day, and corn futures ¼d to ½d higher. Wheat in Paris is placed 25 to 45 centimes lower to-day.

Chicago markets were firmer to-day.

May wheat closed with an advance of ½c over yesterday; May corn advanced 1⅛c and May oats 1⅛c.

Wire interruption in the west prevented the local brokerage houses from sending out their regular market letters to-day.

Friday's Argentine wheat shipments were 632,000 bushels, and corn nil.

Beerbohm says: Argentine reports show the condition improving in the interior; corn crop earlier by three or four weeks, and the general status raised. Exportable surplus of wheat less than 500,000 tons.

Receipts of wheat at Liverpool the past three days, 234,000 centals, including 133,000 centals American. Corn receipts, 23,000 centals, American.

Reports to the Chamber of Grain and Elevator Company from Iowa, Illinois and Indiana estimate reserves of corn at 400,000,000 bushels; oats, 180,000,000 bushels. These compare with 776,000,000 bushels corn, and 292,000,000 bushels oats, March 1 last year.

The English Government is in the market for 500,000 bushels of clipped white oats. Six months ago it was a buyer for about the same quantity, for shipment to South Africa. The present inquiry is from the same section. The parties having the handling of the business are not giving it out.

The snow line is gradually receding westward, and this leaves more or less of the winter wheat plant unprotected. Crop scares are now in order, and are about the only prop to bullishness. The trade are accustomed to see this manipulation used usually, for a time at least, and it. Wheat values are swinging about midway of the 15c to 20c bushel advance before the reactionary turn to values, and this, to some, is basis for conservatism or buying. Others again look for the continued reaction to blow strong upon coming point figures. Generally, March is the critical month for freezing and thawing conditions. This is sufficient for speculative apprehensions, and often is a controlling market influence. Exceptions are not to be overlooked out altogether, and crop conditions thus far the world over may be said to incline to a favoring balance for 1902.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.
New York	82¼	82¾	82⅝
Chicago	74⅝	76⅛	77⅝
Toledo	74¾	76	77
Duluth, No. 1 Nor.	74	75½	76¼
do. No. 1 hard.	77	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; Hungarian patents, $4.15; Manitoba bakers', $3.85. These prices include bags on track in Toronto. Ninety per cent. patents, car lots