

FIRST ANNUAL REPORT

—OF THE—

DOMINION GRANGE MUTUAL FIRE INSURANCE ASSOCIATION.

The First Annual Meeting of the Dominion Grange Mutual Fire Insurance Association was held, according to public notice, in Albert Hall, No. 191, Yonge Street, in the City of Toronto, at 2 o'clock p.m., on Thursday, the 17th of January, A.D. 1878, the following members being present, viz.: S. W. Hill, A. Gifford, J. P. Bull, James Daly, A. J. Hughes, John Ireland, R. J. Doyle, W. P. Page, J. T. Gould, W. Cole, Wm. Bell, Wm. Goulding, Jno. Beasley, Wm. Gibson, Jno. Duncan, E. H. Hilborn, W. H. Orvis, Benj. Payne, John Field, Hy. Palmer, Isaac Austin, Thos. Carlow, Jesse Trull, Jabel Robinson, Shem Parsons, S. Beale, J. W. Smithson, Geo. Mitchell, D. Ewing, Thos. Blezzard, John Jackson, John Armstrong, Andrew Orvis, G. B. Miller, John D. Hart and D. W. Page.

The President, S. W. Hill, having taken the chair, it was—

Moved by Thomas B. Carlow, seconded by Jesse Trull, That no member of the Grange be admitted to this meeting, who is an agent or Director of any other Fire Insurance Company, unless such agent or Director is insured in this Association.

After discussion, this was lost on a division.

PRESIDENT'S ADDRESS.

To the Officers and Members of the Dominion Grange Mutual Fire Insurance Company:—

GENTLEMEN,—

It affords me great pleasure as the presiding officer of your Company, to address you, at this your first annual meeting, and recite you somewhat to the prosperous conditions of the Company, and the happy results that seem to be awaiting it in the future—a proof conclusive that any class whose interests are identical, can effect much for good by co-operation. The farmers of Canada have long felt the necessity of an Insurance Company, established upon a reliable basis, and one that would meet their several requirements. So great has the necessity been for a cheaper mode of Insuring isolated property, that the farmers in several Counties in Ontario have established County Insurance Companies, which are working successfully.

Since some of the old Insurance Companies have gone out of active business, and others are past being resuscitated, public confidence has become very much shaken in the stability of some of those remaining. Therefore we are convinced that by having the strong arm of the Dominion Grange to buoy us up, and the reliable features our Company offers, we are satisfied no Insurance Company has been established offering better security to those who become insured. The subject was agitated in previous meetings of the Dominion Grange; but it