

December, 1897.

- Question 1 Define the difference between "Negotiable" Promissory Notes and "Not Negotiable" Promissory Notes. Illustrate by examples.
- Question 2 A cheque is drawn on a bank in favor of cash or order. Should the bank pay this cheque? Give your reasons.
- Question 3 Give definition of the following :
- Cheque.
 - Promissory Note.
 - A Foreign Bill.
 - Order.
 - Bank Draft.
 - Deposit Receipt.
- Question 4 What is the object or force of an endorsement on a note or bill of exchange?
- Question 5 Describe various ways of endorsing bills and give examples.
- Question 6 What do you mean by the holder of a promissory note? Does it affect his position or his rights, if he acquire it before or after its due date?
- Supposing Brown gives Jones a note and Smith is the holder for value: What is Smith's position in above question?
- Question 7 What are Patent Right Bills? and how do they differ from any ordinary Bill?
- Question 8 How does the Statute of Limitations apply to—
- (1) a Cheque,
 - (2) a Promissory Note.
 - (3) a Bank Note or Bank Bill?
- Question 9 In the course of business you, "C," have received a note made by "A" in favor of "P." At maturity this note is dishonored. Show all the Journal entries you would make, and also describe the necessary steps to protect your interests.
- Question 10 Briefly describe some "Negotiable Instruments" not mentioned in this paper.