being changed. Mr. Morris returned my letter under blank envelope, and sent telegraph that he was deeply insulted, and could not reply to such a letter,—requesting me to return 2nd and 3rd Exchange, and recall 1sts. I replied that it was too late to recall the Bills, and that I looked for a letter from Mr. Morris. Subsequently, Mr. Cameron telegraphed me, that the Receiver General was ready to take back the Bills, and cancel the transaction.

I considered that recalling the Bills would have involved an explanation to the correspondents of the Bank in London and Glasgow, which would not conduce to the interests of the Institution, and therefore declined to recall the Bills.

On the 13th June, Mr. Morris not having sent any explanation as to his unauthorised purchase of Exchange, asked for an my letter of the 30th May, written by order of the Board, the Directors took the matter into consideration, and adopted the following Resolution :—

The Cashier submitted to the Board, a letter addressed to him, dated on the 10th instant, by the Hon. Jas. Morris, relating to the receiving of Deposits from the Collector of Customs at Brockville, on public account—upon the reading of which the Board resolve,—" That as in the present state of matters, the Cashier can hold no official communication with Mr. Morris, the **Predeters** be requested to inform that gentleman, that they have waited some time in the expectation that he was about to retire from his situation, as sub-Cashier at Brockville, c 'if not, to offer to them a satisfactory explanation, of his extraordinary proceeding in returning Mr. Harper's letter in a blank envelope, as ahready noted on the Minutes."

Copy of this Resolution was sent by the President to Mr. Morris, on same date. Mr. Morris replied, that he intended being in Kingston, on the 17th June, and would explain personally. He arrived in Kingston on that day, and the Board decided, that as the matter had been already adverted to, in the records of their proceedings, any explanation Mr. Morris had to offer, should be made n co

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