

Reciprocity with British North America.

THE Committee of the Oswego Board of Trade, to whom was referred the subject of the Treaty of Reciprocity with Great Britain and her North American Provinces, together with the Proceedings of the Board of Trade of Chicago thereon, beg leave to Report :

That they have examined the Report of the Hon. ISRAEL T. HATCH to the Treasury Department, which prompted the action of the Chicago Board of Trade, and which has brought the subject of the Treaty before the public for discussion.

Your Committee premise that they have found it difficult to imagine why this Commission of Mr. HATCH and Mr. TAYLOR, was instituted by the Department without any popular call or legislative prompting, at a time, too, when the Treaty was vindicating its own merits, and was apparently satisfying all parties.

Mr. HATCH's labored and protracted investigation results in his own conviction that all the benefits of this Treaty inure to the British Provinces, while it inflicts great injuries upon the United States ; that its operation is unequal and unjust, containing no single element of Reciprocity. And to crown all, Canada, in his opinion, has violated the Treaty. To enforce and fortify these conclusions, Mr. HATCH has elaborated his Report in a pamphlet of forty-six pages.

Mr. TAYLOR makes a brief Report to the same Department, with different results. He believes the Treaty confers reciprocal benefits upon both, or all the contracting parties, and that its provisions have been violated by none.