125. The Liquidator on any winding up (whether voluntarily, under supervision, or compulsory) may, with the sanction of an extraordinary resolution, divide among the contributories, in specie, any part of the assets of the Company, and may, with the like sanction, vest any part of the assets of the Company in Trustees upon such trusts for the benefit of the contributories as the Liquidator, with the like sanction, shall think fit.

126. Any such Liquidator may (irrespective of the powers conferred upon him by the Companies Acts and as an additional power), with the consent of a special resolution, sell the undertaking of the Company or the whole or any part of its assets for Shares fully or partly paid up or the obligations of or other interests in any other Company, and may by the contract of sale agree for the allotment to the Members direct of the proceeds of sale in proportion to their respective interests in the Company, and may arrange for the allotment to holders of different classes of Shares in this Company respectively of obligations of the purchasing Company, or of Shares having such priority or special privileges as may nearest accord with their several interests in this Company.

127. Upon any sale under the last preceding Article, or under the powers given by Section 161 of "The Companies Act, 1862," no Member shall be entitled to require the Liquidator either to abstain from carrying into effect the sale, or the resolutions authorising the same or to purchase such Member's interest in this Company; but in case any Member shall be unwilling to accept the Shares, obligations, or interests, to which under such sale he would be entitled, he may, within fourteen days of the passing of the resolutions authorising the sale, by notice in writing to the Liquidator, require him to sell such Shares, obligations, or interests, and thereupon the same shall be sold in such manner as the Liquidator may think fit, and the net proceeds shall be paid over to the Member requiring such sale.

128. Any such sale or arrangement as the special resolutions authorising or confirming the same may provide for the distribution or appropriation of the Shares, cash, or other benefits to be received otherwise than in accordance with the legal rights of the contributories, and in particular any class may be given preferential or special rights, or may be excluded altogether or in part; but if any such provision is made, the last preceding clause shall not apply, but a dissentient Member shall have the rights conferred on him by Section 167 of "The Companies Act, 1862."