THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



in the dollar. The book debts were undisposed of, no one offering for them. The insolvent on examination stated he had been in business from 17th August, 1878, to 21th January, 1879, when he assigned ; that his liabilities exceeded his assets about \$500 at the time he commenced business, and that he attributed his failure to excess of expenses over profits. In no other way could he account for the deficiency.

> - Among the many appreciative and generous letters we are continually receiving from subscribers in all sections of the Dominion, is the following from a leading merchant of Fredericton, N.B.:-

> " Dear Sirs,-Enclosed please find two dollars to pay my last year's subscription to the Jour-NAL OF COMMERCE. I look upon your excellent paper as worth many times its cost to any business man. The comprehensive discussion of commercial questions in its pages, the very full and reliable market reports, and the large amount of general information furnished every week renders it invaluable to every merchant desirous of keeping abreast of the times.

Yours very truly,

A. A. STERLING."

-James Sutherland, a showy stationer, of this city, is numbered among the unfortunates,

season Illustrated Catalogues and prices or samples forwarded on application.



House - Furnishing Hardware, Heavy

43 DOCK STREET,

P. O. Box 225.

WAREHOUSING, Brockville. O.

attended to.

REFERENCES PERMITTED TO References Prior Trib To Bank of Montreal, Brockville, Sir Hagh Allan, Montreal, Andrew Allan, E-q., Montreal, George Stephon, Esq., Montreal, James A. Grahame, Esq., H. R. Co., Montreal, Hon. Don. A. Smith, M.P., Montreal, W. W. Ogilvic, Esq., Montreal,

outside liabilities at 50 cents in the dollar, about a year ago, payable in 4, 8, 12 and 15 months, eight friends becoming his security, is again in trouble, and the business will probably be wound up. Since his settlement he paid little or nothing on his outside debts, amounting to \$1,300, and nothing at all on his local liabilities. Liabilities, preferential, \$200; secured, \$2,000; ordinary \$2,000. The assets

nominally amount to \$2,200. - At a meeting of the creditors of W. Stafford & Co., last Saturday, the offer made by the firm of 25 cents in the dollar was not accepted. The total liabilities amount to \$153,410.16. of which \$21,933 is to D. R. Northy & Co. A meeting is called for 3rd ult. In our paragraph of last week we should have stated that Mr. Stallord's personal capital at start was chiefly acquired while he was partner in the leading house of J. & R. McCready & Co., now James McCready & Co., who, when he retired from the firm, paid him some \$20,000.

-J. W. Fowke, of Oshawa, general dealer, is in trouble; cause speculations outside of his legitimate sphere, especially in grain. The success of a former storekeeper, Hon. T. N. Gibb, in the grain business, dazzled several ambitious people in the vicinity, and Mr. Fowke, who was successful as long as he confined himself. to dry goods, groceries, boots and shoes, &e., able to the project, and it is probable that a large bonus will be granted. The new route would connect with the proposed extension of the W. G. & B. Railway to Owen Sound or Collingwood, and probably revive along that fine agricultural district the old stirring times when the Brock Road was the principal thoroughfare from the Northern counties to Dundas and Hamilton.

--- Few persons think of traveling now-a-days without an Accident Insurance ticket, at least they should not. It would be the height of imprudence to do so. The report of the Accident Insurance Co. of Canada elsewhere, as showing the success which has attended its management during the past year, is an evidence that the public appreciate fully the existence in our midst of this thoroughly reliable Company. It is of interest not to a few persons or to a class; it concerns every man woman and child in the Dominion. We recommend its perusual to our readers.

- At a meeting of the creditors of J. H. Austin, of Woodstock, Ont., held on 12th inst., Mr. Geo. Perry was appointed assignce of the estate. Liabilities were stated to be in the neighbourhood of \$8000; assets about, \$7,000, consisting of stock and shop furniture \$6,000, and book debts \$672. The stock, &c., were sold to Rutherford & Stevens, of Chatham, for 66 cents