

3 GEORGE V., A. 1913

By the MINISTER.

Section 30—

Strike out sub-section 2.

Re-number existing subsections 3 and 4 as sub-sections 2 and 3 respectively.

Section 31—

Line 50, insert the word "a" before "vice-president."

Also insert the word "a" before the word "vice-president" in line 4, page 12.

By Mr. SHARPE (Ontario).

Section 34, subsection 1 struck out and the following substituted:—

"Any of the original unsubscribed capital stock, or of the increased stock of the bank shall, at such time as the directors determine, be allotted to the then shareholders of the bank pro rata, at such rate and on such terms as are fixed by..... some competent court or commission designated by Order-in-Council upon application by the Directors, and until such court or commission be created or designated, on such terms as are fixed by the Treasury Board."

By the MINISTER.

In section 34, line 19, insert the word "at" before "such"—a printer's omission.

Section 34—

In new sub-section 2 of section 34, line 34, substitute "ninety days" for the words "sixty days."

Sub-section 3 of section 34: Substitute the following therefor:—

"Any of such allotted stock which is not *accepted* by a shareholder to whom the allotment has been made, within *the time so fixed*, or which he declines to accept, *together with such shares as remain unallotted because of the provisions of this section that no fraction of a share can be allotted*, may be offered for subscription to "the public in such manner and on such terms as the directors prescribe." 53 V., C. 31, S. 27, Am.

MINUTES OF PROCEEDINGS.

HOUSE OF COMMONS, .

COMMITTEE ROOM, No. 211.

WEDNESDAY, February 26, 1913.

Committee met at 11 a.m., Mr. Ames, the Chairman, presiding.

PRESENT—Messrs. Aikins, Ames, Barker, Beattie, Bennett (Calgary), Boyce, Carvell, Charlton, Clark (Bruce), Cockshutt, Crocket, Currie, Donnelly, Edwards, Emmerson, Guthrie, Hughes (Kings, P.E.I.), Kemp, Law, Macdonald, Macdonell, Maclean (Halifax), Maclean (York, O.), McCurdy, Meighen, Nickle, Northrup, Osler (Sir Edmund), Pardee, Perley, Power, Rhodes, Robb, Ross, Sexsmith, Sharpe (Ontario), Steele, Stewart (Hamilton), Stewart (Lunenburg), Sutherland, Thomson (Qu'Appelle), Thornton, Turriff, Warnock, Weichel, White (Leeds).

The Minister of Finance submitted partial return in answer to the motion of Mr. Sharpe (Ontario), passed by the Committee on Thursday, February 20.

Ordered, That the same be printed with the Proceedings of the Committee.

Messrs. Steele, McCurdy, Turriff (for Mr. McCraney), and Sharpe (Ontario), submitted motions. (To be printed and distributed to the Committee.)