Latest Estim

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SATU

BRAZILIAN AT ITS HIGHEST IN MONTHS!

in the Toronto Stock Exchange.

ARE CLEARING

Sentiment is Gradually Turning More Cheerful-Holiday Apathy Shown.

Exchange yesterday, thereby indicating the cheerful sentiment existing in speculative circles. At the same time the general list gave an exhibition of firmness which was inspiring to say the least a sustained demand being in evidence. Trading was apathetic thruout, but that was only to

thetic thruout, but that was only to be expected in view of the approaching week-end holidays.

The movement in Brazilian was brought about by local and Montreal buying, London merely holding steady as far as those shares were concerned. It was whispered here that a short interest was still outstanding, and that much of the demand represented the cautious bidding of the bears who were endeavoring to cover on their commitments without rushing bears who were endeavoring to cover on their commitments without rushing up the price to loo great an extent. The stock rose a full half point to 94 1+2, making a gain of two points for the week to date, over eight since the first of the month and over twelve since the low record was pinned up last month. The close at 94 1-4 left just half of the advance still in effect.

Favorable Indications.

A more buoyant tone in Spanish River and Macdonald attracted some interest in that it was taken to indicate reviving confidence in those securities, apprehension having been relieved by the steadier action of prices during the last few days. Spanish River rose almost a point to 20 3+8, closing at the top, while the preferred was up a full four to 68. At the same time Macdonald rose nearly two points to 28 1-2, with the major portion of the appreciation still in evidence at the close, the net gain evidence at the close, the net gain evidence at the close, the net gain for the session being 1 1-4 points. Brokers are now going on record as being favorable to these two stocks, tho the uncertainty of the situation is still keeping many aloof from the

The general list maintained a resitent tone, with buying of some of the
preferred issues a feature. Maple
Leaf preferred for instance, at 93 was
up a full point to a new high in two
months. Steel Company of Canada
months Steel Company of Canada
months in petier demand on more

the out
very long time. It compares with an
very long time. It compares with an
very long time. It compares with an The general for instance, at 93 was up a full point to a new high in two months. Steel Company of Canada common was in cetter demand on more favorable reports concerning the outlook for the steel trade. It sold up to 23 3-8. a full 5 2-8 above the recent low level, and its best figure since I win City and Mackay preduced slightly, re
Twin City and Mackay preduced slightly, re
Twin City and Mackay preduced slightly, re
Twin City and Mackay preduced slightly, re
The smaller earnings of the C.P.R. are responsible for the poorer exhibit.

OUTLOOK FAVORABLY

Improvement in Mexican Crisis Brought Advance—Big Gold Mine Passed Dividend.

LONDON, Aug. 29.—Money was abundant, and discount rates were easy today. The improvement in the Mexican situation caused an advance in Mexican securities on the stock exchange, Grand Trunk shares strong on favorable earning statements. Consols gained under ment buying, and copper stocks were higher in sympathy with the strength in the metal. Kaffirs were weakened by the passing of the dividend of the Central Mining and Investment Cor-

American securities were quiet and featureless during the forenoon. Prices held within a small fraction of parity until late in the session, when Wall street support advanced values and made the closing firm.

FAILURE RECORD NOT UNFAVORABLE

Canadian failures in the week ended Thursday totaled 28, compared with 27 last year, which in view of the con-tinued tightness of money must be re-garded as a favorable indication. In the previous four weeks a big increase was shown in the insolvencies. The record follows:

ROUNDING UP THE NAVIGATION MERGER

MONTREAL, Que., Aug. 29.—With ne arrival next week from London of Report NIPISSING SHIPS the legal representative of Brown Shipley and Company of London, the \$20,000,000 inland shipping merger, Canada Transportation Lines, Limited. will be at once completed. The stidiary companies are brought into the merger, was paid over at the besidning of the week.

DIVIDENDS CUT BY MANY CONCERNS

Reductions in Payments.

NEW YORK, Aug. 29.—The passing of the dividend on the preferred stock of the Cleveland, Cincianati, Chicago and St. Louis Railway Company is the latest addition to the already large list of companies that have found it necessary to reduce their disbursements to stockholders in the current year.

day Apathy Shown.

The year 1913 will be far more noteworthy for dividend reductions than for dividend increases. Few important companies, and only one railroad, found it expedient to increase. crease rate of payment, and increases that were recorded were mostly by public utility companies. On the other hand, many important railroad systems, copper and industrial companies, reduced or passed their dividends alternative.

> Of the railroads, Boston and Maine passed both common and preferred dividends; and Western Maryland, St. Louis and San Francisco, and Big Four passed their preferred dividends. New York, New Haven and Hartford reduced its dividend from 8 per cent. to 6 per cent.; (Illinois Central reduced its dividend from 7 per cent. to 5 per cent.; Chesapeake and Ohio reduced its rate from 5 per cent. to 4 per cent., and Bangor and Aroostook cut its dividend from 4 per cent. to 2 per cent. The reduction in dividends by these companies alone means a loss to the stockholders of approximately \$9,500,000 per annum. Of the railroads, Boston and Maine \$9,500,000 per annum.

> \$9,500,000 per annum.
>
> Of the copper companies, Calumet and Hecla, Ahmeek, Oscoola, Mohawk and Quincy Mining, all reduced their dividends, and the Greene-Cananea dividend was passed. Some of the more important industrials that discontinued dividend payments are: Pacific Gas and Electric, American Beet Sugar, International Steam Pump preferred, Prairie Oil and Gas, M. Rumely common and preferred, B. F. Goodrich, United States Light and Heating preferred.

RAILWAY EARNINGS

First Decrease in Long Time Reported by Our Roads—Gain Across Line.

The Canadian railways are not maintaining the satisfactory ratio of gross earnings evidenced earlier in the year, the total receipts, all lines

are still running slightly above those of last year, the gross of all roads reporting for two weeks of August being 1.8 per cent. ahead of 1912. This compares with a gain of 4.6 per cent. in July, 7 in June, 8.2 in May, 2.7 in April, 5.5 in March, 4.1 in February, and 13.9 in January.

BRITISH CONSOLS Thursday. Friday. ... 741/2 741/2 74 5-16*

BRAZILIAN IN LONDON. Bongard, Ryerson & Co. received cables from London quoting Brazilian Traction as follows (Canadian equivalents about three points below these):

Thursday, Friday,
Bid. Ask. Bid. Ask.
Open 95½ 95% 96 96% 96%
Close 96½ 96% 96% 96% 96% MONEY MARKET.

Bank of England discount rate, 4½ per cent. Open market discount rate in London for short bills, 3½ per cent., New York call loans, open 2½ per cent., close 2½ per cent. close 2½ per cent. Call money in Toronto, 6½ to 7 per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks—
Buyers. Sellers. Counter.

N.Y. (ds. .1-16 dis. 3-64 dis. 1/2 to 1/4

N.Y. (ds. 1-16 dis. 3-64 dis. 1/8 to 1/4

Mont. (ds.par. par. 1/8 to 1/4

Ster. 60 d.8 17-32 99-16 8 13-16 8 15-16

do. dem. 91/4 99-32 91/2 to 95/4

—Rates in New York—

Actual. Posted.

Sterling, 60 days' sight. 482.65 484

Sterling, demand 485.95 487

MARKET HOLIDAY.

The Toronto, Montreal and New York Stock Exchanges and the local mining market will be clozed all day to day and on Monday (Labor Day). The Chicago board of Trade and the Winnings Crain Fackage will. Winnipeg Grain Exchange will be

SILVER BULLION

It is expected that the new stock of the Canada Transpertation Lines, Limited, will be listed on Montreal and Treonto Stock Exchanges about the code of September.

Deposit Your Will in Our Vaults

Wills in which we are named as Executor are received for deposit free of charge in our safe deposit vaults. Our appointment as your Executor guarantees the provisions of your will being explicitly carried out.

THE TRUSTS AND GHADANTEE COMPANY LIMITED.

43-45 KING STREET WEST, TORONTO.

GAINS WERE HELD TRADING LIGHTER

Prices Despite Check to Upturn.

INVESTMENT DEM AND

Solid Buying of Standard Issues in Evidence-Reserves Little Reduced.

NEW YORK, Aug. 29 .- Speculation failed to maintain today the brisk pace were well held. In the absence of definite news from Mexico and with no finite news from Mexico and with no striking developments in any other quarter, incentive for active trading was lacking. The approach of a triple holiday tended still further to curtail dealings. Bears attempted to depress the list at the opening, but the market was too strong for them and prices advanced. With Smelting, Steel and the coalers in the lead, highest prices of the present movement were reached. There was some increase in commission house business, altho the principal demand apparently came from the shorts. Later in the day, owing to shorts. Later in the day, owing to realizing sales and the weakness of a few stocks, the list moved slowly downward, with increased heaviness toward the close, which in many cases eliminated the earlier gains. American Ice, which lost a large part of its re-cent rise, Missouri Pacific, New York Central and New Haven showed heavi-

Much Bullish Talk.

Sentiment remained hopeful, despite the failure of the market to continue on its upward course, and bullishly inclined traders maintained that the market was in a better position than market was in a better position than it had been for some time. They pointdeferred, Prairie Oil and Gas, M.
mely common and preferred, B. F.
odrich, United States Light and ating preferred.

AILWAY EARNINGS

MAKE POOR SHOWING

To be corted by Our Roads—Gain
Across Line.

Market was in a better position than it had been for some time. They pointed not only to the more optimistic view now taken of the Mexican situation. but to the passing of fears regarding monetary conditions during the crop moving season. Improvement of the investment market is indicated not only by the broader demand for standard dividend paying shares, but in the ready absorption of recent bond and note offerings. Altho no figures regarding subscriptions to Union Pacific's holdings of Southern Pacific will be available until next week, the success of the offering was said today to be assured.

Known movement of currency for the week indicated a smaller cash loss for the banks than was expected, on acting down the apparent loss to about \$4,000,000.

The bond market was irregular.

MONTREAL STOCKS

Spanish River and Macdonald Led Rally—Covering by Shorts.

MONTREAL. Aug. 29.—Local stocks again displayed a tendency to advance today, and the movement, while slow and cautious, resulted in larger gains than were scored Thursday. A strong undertone was assisted by a rising market in New York and a good-sized rally in Spanish River and Macdonald. The stocks named were once more the most prominent features of the market, and whether the recovery which started in the morning and was continued to the close was the result of some hurried short covering in advance of the triple holiday or to a more favorable view of the company's affairs the fact remained that both issues closed with a much improved tone. Spanish recovered to 21 1-2 and closed that price bid or 2 3-4 higher than on Thursday. Macdonald opened fractionally higher at 27, rose early to 28 1-2 and held between that price and 28 1-4 to the close, going out 28 1-4 bid, or equivalent to 2 1-2 points up on the day.

Other features of the day were Brazilian, which rose to 94 1-2, equaling its best price of the movement. Power, which rose 3-4 to 211, and Iron up 3-8 to 50.

Wayagamack bonds, which opened

Wayagamack bonds, which opened at 75 1-2 and sold up to 76 1-2, closing 76 3-4 bid, were the feature in the unlisted department.

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins & Co. report average New York Stock Exchange prices of ten leading industrials and ten leading rails for 1913 as follows:

120.2 119.3 119.6 120.1 118.8 119.3 119.4 119.1 128.5 128.7 111.8 Close Friday
Close Friday
Close Wednesday
Close Tuesday
Close Monday
Close Saturday
Open year Open year High year Low year.

ONE MORE MINING STOCK ON TOBOGGAN

Sales of 1,500 shares of Motherlode of Sheep Creek, B.C., took place in Montreal yesterday afternoon at 25. This is the stock, a good sized block of which was placed in Montreal a or which was placed in Montreal a little over a year ago at 15-16 of \$1.00 by the owners. Mr. John McMartin being the president. Shortly after starting the mine made good returns, but it was not long before labor and other difficulties cropped up and since then very little information has been obtainable about the property.

It was not long before labor and other difficulties cropped up and since then very little information has been obtainable about the property.

It was not long before labor and clusive, and west thereof in Ontario, including C.P.R. main line, Sudbury to Sault St. Marie, but not including Azilda and west.

"Going West Trip"—\$10.00 to Win-

NEW YORK COTTON MARKET

Erickson Perkins report the day's price
 Stollows:
 Open. High. Low. Close.
 Crev. Close.

 11, 20
 12, 24
 12, 26
 12, 20
 12, 32

 12, 30
 12, 34
 12, 23
 12, 28
 12, 28

 12, 27
 12, 38
 12, 15
 12, 20
 12, 28

 12, 17
 12, 19
 12, 05
 12, 09
 12, 23

 12, 26
 12, 26
 12, 12
 12, 18
 12, 33

 12, 32
 12, 32
 12, 20
 12, 23
 12, 37

SILVER MARKETS.

NEW ORE BODY AT CROWN RESERVE

Cautious Bidding Up of Prices This Year Will Be Notable for Bulls Freely Predicted Higher High Grade Stuff Located on Story of Change of Control North Vein-Col. Carson on Outlook.

> COBALT, Aug. 29.-The directors of the Crown Reserve who visited the roperty yesterday were cheered by the news that a new ore body had been located at the 50-foot level and on the 140-foot level of the north vein two and a half to three inches of high grade cre has been cut

Rapid progress is being made toward draining Kerr Lake, and the company expects to start the pumps before the week end. It is hoped that set yesterday, altho the recent gains the work will be finished within three

Speaking of the unprospected ground. Cclonel Carson, the president, said that all their remaining ground. Which amounts to twelve acres. was of conglomerate and that they therefore had good prospects of finding more ore. The conglomerate was shallow, probably not more than 65 feet on an average, as compared with 175 to 180 feet on the old workings, but if they could get Crown Reserve ore for that depth they would be perfectly satisfied. This was not counting the six acres bought from the Drummond. Which would be worked jointly with the Kerr Lake Mining Company.

Colonel Ross, one of the directors, said the cut in the dividend had to come some time, as mining men would understand. "Five ped cent per month could not go on forever, and instead of having to rush out ore as we did before we can now spend more time and money in development of what we've got left."

REA CONSOLIDATED IS MAKING GOOD

Leasing Company Will Enlarge Stamp Mill-Prominent Men Interested.

the small stamp mill on the Rea Con-solidated property in Porcupine dur-ing July that the directors of the com-Ing July that the directors of the company which is working the holding under a lease have decided in instal an additional five stamps. During the 19 days of last month that the plant was working a return of \$3000 was noted, which for an experimental run was considered highly satisfactory.

The Rea property was taken over on a lease by the Rea Leasing Co. last winter, the Rea Consolidated having abandoned work owing to depletion of its treasury. A five stamp mill was

its treasury. A five stamp mill was installed, and this has been treating a portion of the ore on the dump, which accumulated during the sinking of the shaft to the 400 foot level under the old regime. In addition the new operators are sinking a winze on the vein below the 200 foot depth and are also stoning at that level.

below the 200 foot depth and are also stoping at that level.

The Rea Leasing Co. was formed when it was seen that the Rea Consolidated could not be financed successfully. The president of the company is Charles Millar of Millar, Ferguson and Hunter, barristers, Toronto, while the directors include H. L. Drayton, chairman of the Dominion Railway Commission; John Kreiner, Buffalo, owner of Shea's Circuit of Theatres, and George W. Bedell of Toronto, who is secretary-treasurer. The company paid \$6000 cash for the lease and also gives a royalty of 25 per cent. and also gives a royalty of 25 per cent.

net to the old corporation. The lease has five years to run.

The directors of the company leave

for Porcupine today to inspect the property. They will return next Wed-

BIG ADVANCE IN WARD ASSESSMENT

Assessment of ward 4 for 1910 shows an advance of \$8,000,000 more than that of 1913, and an increase in population of about 2,000. The re \$36,447,602 27,589,776 Land\$40,666,611

Buildings . 29.544,022 Business . 5,800,839 Income ... 2,197,556 2,052,793 \$79,209,028 \$70,927,572 Population

There is only ward 3 assessment left to be completed. A fair idea of the 1914 assessment is \$508,000,000, which is an increase of about \$82,-000,000 over that of 1913. A conservative estimate of the

sent population of the city is 446,000. CALGARY NOT DISCOURAGED.

CALGARY, Aug. 29.—(Can. Press.)
—Money bylaws providing for the expenditure of half a million dollars on Calgary exhibition plant will be submitted to the ratepayers at an early date.

The West Calls for Help-Farm La-borers Urgently Required. The shortage of farm laborers in Western Canada is causing considerable worry to the farmers. While thousands have answered the call of the wheat fields, the demand greatly exceeds the supply, and harvesters will find ready employment in any of the three western provinces.

Farm laborers' excursions will be run via Canadian Pacific Railway as fol-Sept. 3-From Toronto and all stations in Ontario east of, but not in-cluding, Grand Trunk line Toronto to

Azilda and west.
"Going West Trip"—\$10.00 to Win nipeg, plus half cent per mile from Winnipeg up to MacLeod, Calgary or

Edmonton.

Return trip east—\$18 from Winnipeg.
nipeg, plus half cent per mile from all
points east of MacLeod, Calgary or
Edmonton, to Winnipeg.

The Canadian Pacific will be found
the ideal route to the west, the trip
from Toronto to Winnipeg being made
in about 26 hours. No immigration or in about 26 hours. No immigration or customs inspection; no transfer or change of cars. Full particulars from any C.P.R. agent, or write M. G. Murphy, district passenger agent, Toronto.

IDLE RUMORS OUT ON PEARL LAKE

Absolutely Denied by Officials.

BEAR RAID IN PROGRESS

General List Was Resilient-Hollinger at New High for Month.

Someone with a more fertile brain than the average started idle rumors in regard to Pearl Lake in the mining exchange yesterday, and brought the value of the stock down considerably in consequence. It was said that the Cartwright interests had sold control of the company to the Drummonds of Montreal, who hold control of the Ju-piter, and who were heavily interested piter, and who were heavily interested in the Canada Iron Corporation, which went to the wall the other day. Officials of the Pearl Lake gave the story an absolute denial, characterizing the rumor as a canard put out by the bear coterie to permit of a selling movement, and certainly the action of the security bore out the idea.

Pearl Lake sold at the opening at 35 1-4, a fractional advance from the previous close, and sagged off grad-

35 1-4, a fractional advance from the previous close, and sagged off gradually during the day under the weight of liquidation, reaching its low level of 30 1-2 just at the close. That gave a net loss for the session of 4 1-2 points and a drop of 6 1-2 cents a share from the high level of Thursday. When it became evident that a bear raid was in progress, the insiders withdrew their

became evident that a bear raid was in progress, the insiders withdrew their supporting orders, which explained the rapidity of the decline.

Pro-Holiday Duiness.

The general list reflected the apathetic nature of sentiment, the market being in a pre-holiday mood thruout. The strength of Hollinger, which sold up some 25 points to \$15.45, a new high for the month, was a prominent feature. There is a steady demand for these shares, and every few days insistent buying put in an appearance, based evidently on investment purchases. At \$15.45 the shares return 12 3-4 per cent. in dividend yield. Crown Reserve was helped by the re-Crown Reserve was helped by the report of a new strike at the property, rising to \$1.73, a gain of two points, and McKinley-Darragh also improved its position to a slight extent. Nipissing sold at \$8.90, about steady for the day. The cheaper issues were steady on the steady of th sold at \$8.90, about steady for the day. The cheaper issues were steady on the whole, with price changes few and far between. Jupiter lost two points early in the day at 16, but rallied again in the afternoon, closing at a small net gain. Wettlaufer advanced to a new block level at 17 under New York buygain. Wettlaufer advanced to a new high level at 17 under New York buying, and Dome Lake moved up to 25 1-4, a three point rise from Thurs-day's close. Seneca Superior sold at

Important Changes in Grand Trunk Train Service From Toronto. Train Service From Toronto.

Train leaving Toronto 10.15 a.m. daily except Sunday for Penetang Wharf, will be discontinued from Allandale to Penetang, after Saturday, Sept. 6, but will run thru to Huntsville and North Bay via Muskoka Wharf, commencing Monday, Sept. 8.

Muskoka Express, leaving Toronto 12.01 p.m. daily except Sunday for Muskoka Wharf and Huntsville, will be discontinued after Saturday, Sept. 6.

Buffalo-Muskoka Express, leaving Toronto 2.20 a.m. daily, for Muskoka Wharf, Huntsville, Burk's Falls and North Bay, will be discontinued after Sunday, Sept. 7.

Buffalo Express leaving Toronto 12.05 a.m. daily for Niagara Falls and

Buffalo Express leaving Toronto 12.05 a.m. daily for Niagara Falls and Buffalo, will be discontinued after Monday, Sept. 8. Train leaving Toronto 1.40 p.m. Sat-urday only, for Jackson's Point, will be discontinued after Saturday, Aug.

Train leaving Jackson's Point 7.30 a.m., Mondays only, for Toronto, will be run on Tuesday, Sept. 2, instead of Monday, Sept. 1, and will be discontinued after that date.

Well located 3-storey stores producing revenue. Excellent Stock & Bond Brokers orders Executed on All Leading Through Pittsburg sleeper on 4.32 p.m. train from Toronto will be discontinued after Saturday, Sept. 6. Last Pullman sleeping car for Kingston Wharf will leave Toronto 10.45 p.m. Saturday, Sept. 13, and Kingston Wharf 12.20 a.m., for Toronto, Mon-

day, Sept. 15.
, Commencing Monday, Sept. 8, train leaving Toronto 1.30 p.m. daily except Sunday, for North Bay, will make connection at Allandale for Midland.

TO INSPECT OUR SYSTEM.

Massachusetts is sending two representatives of its state board of conciliation and arbitration to Toronto to investigate the Canadian system of adjusting disputes between employes in industries and their employers. The visitors will make a tour of industrial centres in Canada.

> Baillie, Wood & Croft

Members Toronto Stock Exchange Quotations given and orders executed on all the principal Exchanges of the

20 VICTORIA ST.

NOTICE is hereby given, pursuant to the provisions of Clause 19 of the Trust Mortgage, made by the above Company, dated the 28th day of September A.D. 1911, to The Union Trust Company, Limited, Trustee, to secure an issue of bonds to the extent of \$1,000,000. That a meeting of the bondholders secured thereby will be held at the office of the Union Trust Company, Limited, 75 Lombard Street, London, England, on Tuesday, the 9th day of September A.D. 1913, at the hour of 2.30 o'clock in the afternoon.

Dated this 29th day of August, 1913.

THE UNION TRUST CO., LIMITED; per J. M. McWhinney.

Trustee for the Bondholders.

TRUST COMPANIES' CHARGES

THE law provides for and regulates the compensation I which Trust Companies may receive for all services rendered in the administration of Estates and Trusts. The compensation does not exceed and often is less than that allowed individuals performing like services.

Let us send you our Booklet "THE MAKING OF A WILL" THE TORONTO GENERAL TRUSTS CORPORATION

BAY AND MELINDA STREETS, TORONTO

INVESTORS' OPPORTUNITY BONDS

Not in many years have Municipal Debentures sold at such attractive prices as at present. BUY Municipal Debentures NOW and secure a return of from 5 to $7\frac{1}{2}$ per cent. on your investment.

JOHN STARK & CO. 26 TORONTO STREET TORONTO

VISITORS

Write or Call.

we may explain to them the advantages of opening a SAVINGS ACCOUNT with this company, which may be conducted by mail and on which interest will be allowed at the rate of FOUR PER CENT. per annum, compounded quarterly and subject to cheque withdrawal.

Higher rates will be paid on funds left with us for a definite Our offices and SAFE DEPOSIT VAULTS are open for your inspection between the hours of 9.30 a.m. and 4.30 p.m.

THE UNION TRUST CO., Limited

Temple Bldg., N.W. Cor. Bay and Richmond Sts., Toronto PAID-UP CAPITAL and RESERVE......\$1,850,000.00
ASSETS OVER\$14,000,000.00
J. M. McWHINNEY, General Manager.

THE STANDARD

of canada

HEAD OFFICE **TORONTO**

CAVINGS deposited in this bank interest. Withdrawals of part or the whole amount may be made whenever desired without delay.

WANTED

Five first mortgage loans of \$6,000 each at 6 1-2 per cent. Well located 3-storey stores

BOX 29. WORLD OFFICE No agents.

Stocks, Bonds, Cotton, Grain Erickson Perkins & Co. Y. STOCK EXCHANGE

> Correspondence invited. 14 King St. W. TORONTO Telephone Main 5790.

HICAGO BOARD OF TRADE

WM. A. LEE & SON

MONEY TO LOAN

GENERAL AGENTS Vestern Fire and Marine, Royal Fire, Mas Fire, New York Underwriters Fire). Springfield Fire, German-Amrican Fire, National Provincial Plate Glass Company, General Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire Guarantee & Accident Co., and Liability Insurance effected.

The London & Canadian Loan & Agency Company, Limited

QUARTERLY DIVIDEND NOTICE is hereby given that a dividend of one and three-quarters per cent. for the quarter ending 30th September. 1913, being at the rate of seven per cent. pers, annum, upon the paid up capital stock of this company, has been declared and will be payable on and after the first day of October next, to shareholders or record at the close of business on the fifteenth day of September, 1913.

By order of the board,

V. B. WADSWORTH,

Manage

66 Toronto, August 26th, 1913.

Toronto Stock Exchange HERON & CO. Members Toronto Stock Exchange

Exchanges.

67 16 King St. West, Toronto

E. H. WATT T.C. E. WATT "Unlisted" Stocks

WE will buy, sell or exchange Stock in the following Companies: Dominion Permanent Loan Sun & Hastings Savings & Trusts & Guarantee Canadian Mortgage & Investment Reliance Loan & Savings Home Bank

We specialize in unlisted stocks. Watt & Watt EMBERS TORONTO STOCK EXCHANGE

Northern Crown Bank

Also Insurance and Industrial Stocks

Sterling Bank

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High-class bonds are offered in the present market to return high rates of interest. Your enquiries will be promptly answered. H. O'HARA & COMPANY,
(Members Toronto Stock Exchange (Members Toronto Stock Exchange.)
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Telephones Main 7978-9. BUCHANAN, SEAGRAM & CD. Members Toronto Stock Exchange

STOCKS AND BONDS Write us for Special Letter on the Letter on 23 JORDAN STREET.

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GRAIN

Ontario when Beans—Impo \$2.40 per bushe \$2.25; primes

Buckwheati.f., Midland;