

17th October, 1933.

Memorandum for Sir Arthur Currie

Duke-Price Power First 6s due 1966

Quoted at 70-72 today in New York

The Company has the following contracts:-

100,000 h.p. to each of the following:-

Aluminum Company of Canada
Price Bros. & Company Limited
The Shawinigan Water & Power Co.

30,000 h.p. to the Port Alfred Pulp & Paper Corporation

20,000 h.p. to the Lake St. John Power & Paper Company.

^{prospects}
The ~~fate~~ of the Company depends largely upon the newsprint industry in Canada and the ability of such companies to make good their power contracts; in view of which the bonds must be considered in a speculative position.